

Superintendent's Annual Financial Report (Unaudited)

For the Fiscal Year Ended June 30, 2011



Donnie Carter

Interim Superintendent of Schools

The School Board of Broward County, Florida

www.browardschools.com

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Issued by

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Financial Reporting

**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2011



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 7, 2011

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2011**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 7, 2011.



District Superintendent's Signature

9/7/11

Date

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2011**

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 District Superintendent's Signature

9/7/11

 Date

As management of The School Board of Broward County, Florida (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2011. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in **total net assets**, decreased by \$52.8 million, or 3.3%, to \$1.54 billion as of June 30, 2011, from \$1.60 billion as of June 30, 2010. The decrease in total net assets reflects primarily decreases in current and other assets of \$35.9 million and in capital assets of \$45.0 million, offset by a decrease in liabilities of \$47.8 million.
- **General revenues** accounted for \$2.38 billion, or 94.2%, of all revenues, an increase of \$48.1 million, or 2.1%, from \$2.32 billion for the prior year. The increase in general revenues was principally the result of an increase in Florida Education Finance Program (FEFP) of \$109.1 million, an increase in other General revenues of \$44.1 million due to an inflow of ARRA Economic Stimulus funds, offset by a decrease in ad valorem taxes of \$105.1 million due to a decline in the total assessed property values.
- The District had \$2.6 billion in **expenses** related to programs, a decrease of \$22.9 million, or 0.9%, from the prior year. The decrease is primarily due to a continuation of hiring and purchasing freezes, energy efficiency strategies, and further contract service reductions.
- The District's **debt** (Bonds Payable, Certificates of Participation and Capital Leases) decreased by \$32.7 million, or 1.6%, to \$1.99 billion from \$2.02 billion in the prior year. The decrease was principally due to scheduled debt repayments offset by the issuance of a COP series in the early part of the fiscal year.

Governmental Funds Financial Statements

- The overall **General Fund balance** (the primary operating fund) increased \$30.4 million, or 43.8%, to \$99.8 million from \$69.5 million in the prior year (see Exhibit C-3, page 6). Revenues and other financing sources exceeded expenditures and other financing uses principally due to a 0.25 Critical Operating Needs millage funding and utilization of the balance of the Education Jobs fund federal award. The General Fund balance is comprised of \$10.6 million in nonspendable funds, \$4.7 million in restricted funds, \$2.1 million in committed funds that are resources that cannot be spent and resources that are constrained to a specific purpose by the external providers and/or by the School Board (see Exhibit C-1, page 4). Nonspendable, restricted and committed funds were reported as reserved fund balance in prior years. The remaining General Fund balance is comprised of \$25.5 million in assigned funds and \$57.0 million of unassigned funds that were reported as unreserved fund balance in prior years. On June 30, 2010, the reserved fund balance for the General Fund was \$9.7 million and the unreserved fund balance was \$59.7 million. See Note 20 to the Basic Financial Statements for more information.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Assets and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services and self-insurance programs. The remaining statements, the Fiduciary Funds Statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The

accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental and business-type activities, as well as its non-fiduciary component units. They contain various adjustment, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2011?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities, and use the economic resources measurement focus and the accrual basis of accounting similar to the accounting used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Assets combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. Statement of Net Assets also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets and liabilities, as reported in the Statement of Net Assets, is one way to measure the District's financial health or financial position. A reader can think of the District's net asset as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net assets, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated program administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the American Recovery and Reinvestment Act (ARRA) Fund, the Certificates of Participation Series (COPs) Debt Service Fund, the ARRA Debt Service Fund, the Local Millage Capital Improvement Fund, the Other Capital Improvement Fund, and the ARRA Economic Stimulus Capital Projects Fund. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2011**

**Exhibit A-1
Page 1c**

Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Proprietary funds are used to report the activities in the District's Internal Service Funds. Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis, such as general and automobile liability self-insurance, workers compensation self-insurance, and other services.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Proprietary funds are included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds. The District's Fiduciary fund consists of an Agency fund used for its student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Assets (Table 1) and Changes in Net Assets (Table 2) of the District's governmental activities.

Government-Wide Financial Analysis. The District's net assets were \$1.5 billion at June 30, 2011, representing a \$52.8 million, or 3.3%, decrease from June 30, 2010. By far, the largest portion of the District's net assets (92.2%) reflects its investment in capital assets (i.e., land, buildings, furniture and equipment) less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not liquid or available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the District's net assets represents resources that are subject to external restrictions on how they may be used. Of the \$164.3 million

Table 1

Summary Statement of Net Assets (in thousands)			
	As of June 30,		Increase
	2011	2010	(Decrease)
Current and other assets	\$ 908,311	\$ 944,245	\$ (35,934)
Non-current assets	15,270	14,730	540
Capital assets	3,187,188	3,232,189	(45,001)
Deferred swap outflow (GASB 53)	32,682	39,394	(6,712)
Total assets and deferrals	4,143,451	4,230,558	(87,107)
Current and other liabilities	415,787	418,841	(3,054)
Long-term liabilities	2,182,727	2,214,016	(31,289)
Total liabilities	2,598,514	2,632,857	(34,343)
Net assets:			
Invested in capital assets, net of related debt	1,455,640	1,469,885	(14,245)
Restricted	164,263	236,412	(72,149)
Unrestricted	(74,966)	(108,596)	33,630
Total net assets	<u>\$ 1,544,937</u>	<u>\$ 1,597,701</u>	<u>\$ (52,764)</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2011**

in restricted net assets, \$124.8 million are restricted for capital projects. The District will use these resources to complete construction in progress and perform property maintenance. Unrestricted net assets were a deficit of \$75.0 million at June 30, 2011 compared to a deficit of \$108.6 million at June 30, 2010. Negative unrestricted net assets are created to the extent that the District has elected to fund certain long-term liabilities as they come due rather than when they are incurred. Common examples include compensated absences and other post-employment benefits. The deficit represents the shortfall the District would experience if it had to liquidate all of its non-capital liabilities as of June 30, 2011. Such deficit should not be viewed as evidence of financial difficulties but rather as a result of different measurement focuses.

As shown in Table 2, governmental activities decreased the District's net assets by \$52.8 million from the prior year. Key highlights are as follows:

Table 2

Summary Statement of Changes in Net Assets (in thousands)			
For the Fiscal Years			
Ended June 30,			
	2011	2010	Increase (Decrease)
Revenues:			
Program revenues:			
Charges for services	\$ 45,308	47,207	\$ (1,899)
Operating grants and contributions	73,666	67,242	6,424
Capital grants and contributions	26,752	32,883	(6,131)
Total program revenues	<u>145,726</u>	<u>147,332</u>	<u>(1,606)</u>
General revenues:			
Ad valorem taxes	1,031,744	1,136,812	(105,068)
Florida Education Finance Program (FEFP)	611,112	502,051	109,061
Other general revenues	733,669	689,541	44,128
Total general revenues	<u>2,376,525</u>	<u>2,328,404</u>	<u>48,121</u>
Total revenues	<u>2,522,251</u>	<u>2,475,736</u>	<u>46,515</u>
Functions/Program Expenses:			
Instructional services	1,538,876	1,500,822	38,054
Instructional support services	236,158	254,985	(18,827)
Operation and maintenance of plant	247,351	250,936	(3,585)
School administration	134,009	133,619	390
Food services	92,219	90,025	2,194
Facilities acquisition and construction	35,265	60,652	(25,387)
General administration	92,321	102,111	(9,790)
Pupil transportation services	93,560	102,714	(9,154)
Interest expense	105,256	102,028	3,228
Total expenses	<u>2,575,015</u>	<u>2,597,892</u>	<u>(22,877)</u>
Change in net assets	<u>\$ (52,764)</u>	<u>\$ (122,156)</u>	<u>\$ 69,392</u>
Ending net assets	<u>\$ 1,544,937</u>	<u>\$ 1,597,701</u>	<u>\$ (52,764)</u>

- Program revenues for operating grants and contributions for this year were \$73.7 million, an increase of \$6.4 million from the prior year. The increase is primarily due to increased revenue in the Food Service program.

- Program revenues for Capital Grants and Contributions for this year were \$26.8 million, a decrease of \$6.1 million from the prior year. The decrease was primarily a result of a reduction in funding in facilities acquisition and construction from the Public Education Capital Outlay (PECO) of \$5.9 million.

- Ad valorem taxes (property taxes) decreased by \$105.0 million principally due to a decrease in the total assessed property values.

- FEFP revenue increased \$109.1 million primarily due to the State offsetting the effect of the decline in assessed property values.

- Other general revenues increased \$44.1 million primarily due to increase in funding received for ARRA Economic Stimulus.

- Total expenses decreased \$22.9 million, or 0.9%. The decrease is primarily due to a continuation of hiring and purchasing freezes, energy efficiency strategies, and further contract service reductions.

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide, and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance (previously referred to as an unreserved fund balance) may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental Funds. As of June 30, 2011, the District's governmental funds reported a combined fund balance of \$545.5 million, a decrease of \$37.9 million, or 6.5% from the prior year. The reduction is principally due to a net decrease of \$79.1 million in the Capital Projects funds, which consisted of a decrease of \$16.1 million in the Public

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2011**

Education Capital Outlay (PECO) Fund as a source of state funding, a decrease of \$12.3 million in the Capital Improvement Section 1011.71 (Local Millage) Fund balance due to a decline in the total assessed property values, a decrease of \$64.3 million in the Other Capital Improvement Fund balance, offset by an increase of \$13.6 million in the ARRA Economic Stimulus Capital Project Fund balance. The District's governmental funds balance reduction was offset by an increase of \$30.4 million in the General Fund balance due to a 0.25 Critical Operating Needs millage and the balance of the Education Jobs federal funding received in the 2010-2011 fiscal year and an increase of \$8.0 million in the Food Service Fund balance.

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund Budget and Actual (Budgetary Basis) (in thousands)				
	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Ad valorem taxes	\$ 828,793	\$ 831,155	\$ 818,625	\$ (12,530)
Other	59,062	59,115	55,138	(3,977)
Total local sources	<u>887,855</u>	<u>890,270</u>	<u>873,763</u>	<u>(16,507)</u>
State sources:				
Florida Education Finance Program	638,461	611,504	611,112	(392)
Other	311,467	311,760	311,181	(579)
Total state sources	<u>949,928</u>	<u>923,264</u>	<u>922,293</u>	<u>(971)</u>
Federal sources	8,934	9,209	9,221	12
Total revenues	<u>1,846,717</u>	<u>1,822,743</u>	<u>1,805,277</u>	<u>(17,466)</u>
Other financing sources	68,295	78,596	78,546	(50)
Total amounts available for appropriations	<u>1,915,012</u>	<u>1,901,339</u>	<u>1,883,823</u>	<u>(17,516)</u>
Expenditures:				
Instructional services	1,185,612	1,184,243	1,153,714	30,529
Instructional support services	181,553	187,432	166,465	20,967
Pupil transportation services	78,339	90,098	87,799	2,299
Operation and maintenance of plant	253,622	255,398	238,141	17,257
School administration	123,169	108,372	107,919	453
General administration	89,712	97,894	89,094	8,800
Capital outlay	415	535	3,930	(3,395)
Interest	-	765	99	666
Total expenditures	<u>1,912,422</u>	<u>1,924,737</u>	<u>1,847,161</u>	<u>77,576</u>
Other financing uses	6,859	6,281	6,281	-
Total charges against appropriations	<u>1,919,281</u>	<u>1,931,018</u>	<u>1,853,442</u>	<u>77,576</u>
Net change in fund balances	<u>\$ (4,269)</u>	<u>\$ (29,679)</u>	<u>\$ 30,381</u>	<u>\$ 60,060</u>

Proprietary Funds. As of June 30, 2011, the District's Proprietary funds, non-governmental internal service funds reported net assets of \$13.6 million, an increase of \$4.2 million from the prior year. This is primarily due to an increase in the Self Insurance fund balance for workers' compensation due to changes in actuarial assumptions.

General Fund Budgetary Highlights. Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. A table showing the District's original and final budget amounts compared with actual amounts is provided in Table 3.

Final budgeted revenues and other financing sources compared to the original budget, in aggregate, decreased by \$13.7 million. This decrease was primarily due to a decrease in FEFP of \$26.7 million, resulting from McKay Scholarships of \$18.3 million and a decline in student population of \$8.3 million. These decreases were offset by an increase in the transfers from Capital Project Funds of \$10.3 million. Actual revenues and other financing sources compared to the original budget, in aggregate, decreased by \$17.5 million. This decrease was primarily due to Ad Valorem taxes. While the State requires the District to budget at a 96% collection rate, the actual collection rate was approximately 94.5%, which resulted in a \$12.8 million difference.

The final budgeted expenditures and other financing uses increased \$11.7 million from the original budget primarily as a result of additional fuel costs and fringe benefit expenses, reinstatement of furloughs, various remittances (including fees), and increased liability insurance expenditures.

Actual expenditures and other financing uses were \$77.6 million less than the final budget. This was also due to a purchasing freeze and other cost saving measures that were implemented during the year, including a reduction in maintenance expenditures, savings in the District's utility costs, a delay in instructional material purchases, and one-time savings in school administration expenditures.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2011**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As shown in Table 4, at June 30, 2011, the District had \$3.2 billion invested in a broad range of capital assets. This amount represents a net decrease (including additions, deletions and depreciation) of \$45.0 million from last year. The capital additions include one new kindergarten through 8th grade school, two partial replacement schools and two kitchen/cafeteria replacement projects that were completed in fiscal year 2011. In addition, there were several major school renovations and three athletic renovations completed in fiscal year 2011.

Table 4

	Capital Assets at Year-End (in thousands)		Increase (Decrease)
	2011	2010	
Land	\$ 226,292	\$ 228,014	\$ (1,722)
Land improvements	424,632	392,763	31,869
Construction in progress	80,103	128,978	(48,875)
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	3,484,761	3,394,303	90,458
Furniture, fixtures and equipment	398,723	405,350	(6,627)
Assets under capital leases	55,840	50,723	5,117
Audio visual	926	935	(9)
Computer software	56,266	61,356	(5,090)
Motor vehicles	94,543	94,533	10
Less: accumulated depreciation	(1,638,498)	(1,528,366)	(110,132)
Total capital assets, net	<u>\$ 3,187,188</u>	<u>\$ 3,232,189</u>	<u>\$ (45,001)</u>

For the 2012 fiscal year, the District expects to continue to scale back construction due to a significant reduction in revenues and student enrollment. The District will continue to complete construction in progress but has cancelled plans to add capacity and do major replacements or remodeling/renovation projects. See Note 6 to the Basic Financial Statements for more information.

Debt Administration. As shown in Table 5, below, at the end of this year the District had \$1.99 billion in debt outstanding compared to \$2.02 billion last year, a decrease of \$32.7 million, or 1.6%, from the prior year. The decrease was a result of net reductions of \$13.7 million in COPs, \$11.1 million in capital leases and \$7.9 million in Capital Outlay Bond Issues (COBI) all due to scheduled debt repayments offset by the issuance of COP Series. See Notes 9 through 12 of the Notes to the Basic Financial Statements for more information.

Table 5

	Debt Outstanding at Year-End (in thousands)		Increase (Decrease)
	2011	2010	
Capital outlay bond issues	\$ 57,310	\$ 65,190	\$ (7,880)
Certificates of participation	1,907,842	1,921,583	(13,741)
Capital leases	23,740	34,816	(11,076)
Total	<u>\$ 1,988,892</u>	<u>\$ 2,021,589</u>	<u>\$ (32,697)</u>

As of June 30, 2011, the District's COPs were rated Aa3 by Moody's Investors Service, A by Standard and Poor's Corporation and A plus by Fitch Investor Service, respectively, among the highest ratings held by a Florida School District.

Other obligations include accrued vacation pay and sick leave. See Note 14 of the Notes to the Basic Financial Statements for more information.

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a state personal income tax and therefore the state operates primarily using sales, gasoline and corporate income taxes. State funds to school districts are provided primarily by legislative appropriations from the state's general revenue funds under the FEFP. The level of tourism in the state heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the state would directly impact the revenue allocation to the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2011**

**Exhibit A-1
Page 1g**

REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 1643 North Harrison Parkway, Building H, Sunrise, Florida, 33323.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET ASSETS
June 30, 2011

ASSETS	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-type Activities	Total	Major Component Unit Name	Major Component Unit	Total Nonmajor Component Units
Cash and Cash Equivalents	1110	18,986,909.24		18,986,909.24	0.00	0.00	20,515,524.79
Investments	1160	319,964,879.49		319,964,879.49	0.00	0.00	3,041,488.03
Taxes Receivable, Net	1120	0.00		0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	3,608,405.94		3,608,405.94	0.00	0.00	1,766,993.06
Interest Receivable	1170	481,536.55		481,536.55	0.00	0.00	0.00
Due from Reinsurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210	1,897,691.43		1,897,691.43	0.00	0.00	605,079.82
Due from Other Agencies	1220	136,796,726.06		136,796,726.06	0.00	0.00	3,056,771.75
Internal Balances		599,782.13		599,782.13	0.00	0.00	129,441.48
Inventory	1150	12,552,029.87		12,552,029.87	0.00	0.00	756,047.17
Prepaid Items	1230	12,328,631.87		12,328,631.87	0.00	0.00	6,451,307.94
<i>Restricted Assets:</i>							
Cash with Fiscal Agent	1114	401,094,426.27		401,094,426.27	0.00	0.00	0.00
<i>Deferred Charges:</i>							
Issuance Costs		15,269,976.99		15,269,976.99	0.00	0.00	0.00
<i>Noncurrent Assets:</i>							
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	226,292,000.00		226,292,000.00	0.00	0.00	43,540.00
Land Improvements - Nondepreciable	1315	127,568,000.00		127,568,000.00	0.00	0.00	0.00
Construction in Progress	1360	80,103,000.00		80,103,000.00	0.00	0.00	191,239.63
Improvements Other Than Buildings	1320	300,664,000.00		300,664,000.00	0.00	0.00	2,643,337.70
Less Accumulated Depreciation	1329	(80,095,000.00)		(80,095,000.00)	0.00	0.00	(990,239.51)
Buildings and Fixed Equipment	1330	3,484,761,000.00		3,484,761,000.00	0.00	0.00	13,957,719.80
Less Accumulated Depreciation	1339	(1,066,231,000.00)		(1,066,231,000.00)	0.00	0.00	(4,917,666.50)
Furniture, Fixtures and Equipment	1340	398,723,308.01		398,723,308.01	0.00	0.00	12,767,496.14
Less Accumulated Depreciation	1349	(354,697,097.78)		(354,697,097.78)	0.00	0.00	(8,076,939.88)
Motor Vehicles	1350	94,543,000.00		94,543,000.00	0.00	0.00	115,047.00
Less Accumulated Depreciation	1359	(76,365,000.00)		(76,365,000.00)	0.00	0.00	(83,512.00)
Property Under Capital Leases	1370	55,840,000.00		55,840,000.00	0.00	0.00	12,148,683.89
Less Accumulated Depreciation	1379	(36,272,000.00)		(36,272,000.00)	0.00	0.00	(1,295,020.64)
Audio Visual Materials	1381	926,000.00		926,000.00	0.00	0.00	960,955.42
Less Accumulated Depreciation	1388	(606,000.00)		(606,000.00)	0.00	0.00	(317,790.29)
Computer Software	1382	56,266,000.00		56,266,000.00	0.00	0.00	737,182.46
Less Accumulated Amortization	1389	(24,232,000.00)		(24,232,000.00)	0.00	0.00	(646,347.31)
Total Capital Assets net of Accum. Depreciation		3,187,188,210.23	0.00	3,187,188,210.23	0.00	0.00	27,237,685.91
Total Assets		4,110,769,206.07	0.00	4,110,769,206.07	0.00	0.00	63,560,339.95
Deferred Swap Outflow (GASB 53)		32,682,341.46		32,682,341.46			
Total Assets and Deferrals		4,143,451,547.53	0.00	4,143,451,547.53	0.00	0.00	63,560,339.95
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	90,607,963.83		90,607,963.83	0.00	0.00	3,056,165.09
Payroll Deductions and Withholdings	2170	24,594,251.11		24,594,251.11	0.00	0.00	1,394,958.55
Accounts Payable	2120	33,462,650.45		33,462,650.45	0.00	0.00	4,447,542.64
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140			0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	13,229,662.59		13,229,662.59	0.00	0.00	0.00
Matured Bonds Payable	2180	60,545,000.00		60,545,000.00	0.00	0.00	
Matured Interest Payable	2190	38,087,003.29		38,087,003.29	0.00	0.00	
Due to Fiscal Agent	2240			0.00	0.00	0.00	118,172.98
Accrued Interest Payable	2210	487,494.64		487,494.64	0.00	0.00	0.00
Deposits Payable	2220	253,390.42		253,390.42	0.00	0.00	120,137.50
Due to Other Agencies	2230	11,667,226.26		11,667,226.26	0.00	0.00	2,065,279.03
Sales Tax Payable	2260	62,659.27		62,659.27	0.00	0.00	0.00
Deferred Revenue	2410	7,890,113.10		7,890,113.10	0.00	0.00	0.00
Estimated Unpaid Claims	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	1,986,113.92		1,986,113.92	0.00	0.00	0.00
Liability for Compensated Absences	2330	8,874,764.41		8,874,764.41	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00	62,154.00
Notes Payable	2310			0.00	0.00	0.00	684,327.00
Obligations Under Capital Leases	2315	7,379,000.00		7,379,000.00	0.00	0.00	32,469.00
Bonds Payable	2320	7,500,000.00		7,500,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	19,255,000.00		19,255,000.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	62,732,000.00		62,732,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	22,330,000.00		22,330,000.00	0.00	0.00	0.00
Deferred Revenue - short term	2410	4,843,221.51		4,843,221.51	0.00	0.00	800,828.55
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	7,323,846.92
Obligations Under Capital Leases	2315	16,360,745.43		16,360,745.43	0.00	0.00	10,556,192.00
Bonds Payable	2320	49,810,000.00		49,810,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	139,937,386.85		139,937,386.85	0.00	0.00	0.00
Certificates of Participation Payable	2340	1,845,109,104.73		1,845,109,104.73	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	21,552,000.00		21,552,000.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	37,008,505.00		37,008,505.00	0.00	0.00	0.00
Deferred Revenue - long term	2410	40,266,807.21		40,266,807.21	0.00	0.00	445,807.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Derivatives Swap Liability (GASB 53)		32,682,341.46		32,682,341.46			
Total Liabilities		2,598,514,405.48	0.00	2,598,514,405.48	0.00	0.00	31,107,880.26
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	1,455,639,862.41		1,455,639,862.41	0.00	0.00	5,284,310.34
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	4,660,331.46		4,660,331.46	0.00	0.00	2,521,967.66
Food Service	2780	17,419,315.47		17,419,315.47	0.00	0.00	0.00
Debt Service	2780	15,310,035.53		15,310,035.53	0.00	0.00	0.00
Capital Projects	2780	124,770,814.00		124,770,814.00	0.00	0.00	914,873.17
Other Purposes	2780	2,103,117.93		2,103,117.93	0.00	0.00	7,559,925.15
Unrestricted	2790	(74,966,334.75)		(74,966,334.75)	0.00	0.00	16,171,383.37
Total Net Assets		1,544,937,142.05	0.00	1,544,937,142.05	0.00	0.00	32,452,459.69
Total Liabilities and Net Assets		4,143,451,547.53	0.00	4,143,451,547.53	0.00	0.00	63,560,339.95

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,506,543,547.30				(1,506,543,547.30)		(1,506,543,547.30)	
Pupil Personnel Services	6100	115,497,286.03				(115,497,286.03)		(115,497,286.03)	
Instructional Media Services	6200	23,273,047.03				(23,273,047.03)		(23,273,047.03)	
Instruction and Curriculum Development Service:	6300	54,318,707.51				(54,318,707.51)		(54,318,707.51)	
Instructional Staff Training Service:	6400	23,181,617.60				(23,181,617.60)		(23,181,617.60)	
Instruction Related Technology	6500	19,886,699.84				(19,886,699.84)		(19,886,699.84)	
School Board	7100	3,800,357.90	21,169,128.08			17,368,770.18		17,368,770.18	
General Administration	7200	12,318,878.37				(12,318,878.37)		(12,318,878.37)	
School Administration	7300	134,008,823.02				(134,008,823.02)		(134,008,823.02)	
Facilities Acquisition and Construction	7400	35,265,298.40			16,675,417.58	(18,589,880.82)		(18,589,880.82)	
Fiscal Services	7500	9,273,710.31				(9,273,710.31)		(9,273,710.31)	
Food Services	7600	92,218,599.66	23,024,841.96	73,666,278.82		4,472,521.12		4,472,521.12	
Central Services	7700	59,885,882.84				(59,885,882.84)		(59,885,882.84)	
Pupil Transportation	7800	93,560,234.89	1,113,623.00			(92,446,611.89)		(92,446,611.89)	
Operation of Plant	7900	172,289,856.20				(172,289,856.20)		(172,289,856.20)	
Maintenance of Plant	8100	75,061,674.07				(75,061,674.07)		(75,061,674.07)	
Administrative Technology Service:	8200	7,041,866.12				(7,041,866.12)		(7,041,866.12)	
Community Services	9100	32,332,755.15				(32,332,755.15)		(32,332,755.15)	
Interest on Long-term Debt	9200	105,256,174.58			10,076,690.83	(95,179,483.75)		(95,179,483.75)	
Unallocated Depreciation/Amortization Expense ^a						0.00		0.00	
Total Governmental Activities		2,575,015,016.82	45,307,593.04	73,666,278.82	26,752,108.41	(2,429,289,036.55)		(2,429,289,036.55)	
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-type Activity							0.00	0.00	
Total Business-type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		2,575,015,016.82	45,307,593.04	73,666,278.82	26,752,108.41	(2,429,289,036.55)	0.00	(2,429,289,036.55)	
<i>Component Units:</i>									
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Total Nonmajor Component Units		113,894,394.25	7,947,462.64	25,826,856.47	4,012,184.14			(76,107,891.00)	
Total Component Units		113,894,394.25	7,947,462.64	25,826,856.47	4,012,184.14			(76,107,891.00)	

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2010
 Net Assets - June 30, 2011

831,155,606.05	831,155,606.05	0.00
50,619.97	50,619.97	0.00
200,537,866.23	200,537,866.23	0.00
	0.00	0.00
1,305,116,769.45	1,305,116,769.45	81,968,314.74
4,654,089.21	4,654,089.21	361,075.97
35,010,227.69	35,010,227.69	1,540,922.79
	0.00	3,974,258.99
	0.00	342,396.08
	0.00	(145,000.00)
2,376,525,178.60	0.00	2,376,525,178.60
(52,763,857.95)	0.00	(52,763,857.95)
1,597,701,000.00		20,518,382.12
1,544,937,142.05	0.00	32,452,459.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various function:

The accompanying notes to financial statements are an integral part of this statement
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2011
(in thousands)**

Total Fund Balances - Governmental Funds \$ 545,504

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$ 226,292	
Land improvements- undepreciable	123,968	
Land improvements, net of \$80,095 accumulated depreciation	220,569	
Broadcast license intangible	3,600	
Buildings and fixed equipment, net of \$1,066,231 accumulated depreciation	2,418,530	
Furniture, fixtures and equipment, net of \$354,294 accumulated depreciation	44,021	
Assets under capital lease, net of \$35,272 accumulated depreciation	19,568	
Audio/visual, net of \$606 accumulated depreciation	320	
Computer software, net of \$24,232 accumulated depreciation	32,034	
Motor vehicles, net of \$76,365 accumulated depreciation	18,178	
Construction in progress	<u>80,103</u>	
		3,187,183

The District deems the following revenues as measurable and available at year-end for the statement of net assets:

Ad valorem taxes - General Fund	12,531	
Ad valorem taxes - Capital Projects funds	<u>3,155</u>	
		15,686

Internal service funds are used by the District to charge the costs of services, such as workmans' compensation insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.

13,554

Debt issuance costs and premiums/discounts are expensed as paid in the governmental funds but must be capitalized and amortized in the government-wide presentation.

(29,838)

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets.

Balances at June 30, 2011 are:

Accrued interest	(126)	
Certificates of participation	(1,907,842)	
Bonds payable	(57,310)	
Capital leases payable	(23,740)	
Compensated absences	(159,193)	
Other postemployment benefits (OPEB)	(37,008)	
Tax arbitrage payable	<u>(1,933)</u>	
Total long-term liabilities		<u>(2,187,152)</u>

Total net assets of governmental activities \$ 1,544,937

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011
(in thousands)**

Net Change in Fund Balances - Governmental Funds \$ (37,921)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$137,042) and undepreciated deleted assets (\$4,602) exceeded capital outlays (\$96,646) in the current period. (44,998)

Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of activities, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets.

Debt proceeds	(62,786)	
Principal payments	79,553	
	16,767	16,767

Internal service funds are used by the District to charge the costs of services, such as workmans' compensation insurance and printing services, to individual funds. The net income of internal service funds is reported within the governmental activities. 4,216

In the statement of activities, certain operating expenses - other post-employment benefits (OPEB) obligation and compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year. This year, the long-term portion of vacation and sick leave used exceeded the amounts earned by \$599.

Net change in post-employment benefits obligation		(9,034)
Net change in compensated absences		(599)

The District has recorded the following as revenue for the government-wide statements:

Ad valorem taxes - General Fund	12,531	
Ad valorem taxes - Capital Projects Funds	3,155	
	15,686	15,686

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.

Accrued interest on long-term debt-prior year	156	
Accrued interest on long-term debt-current year	(126)	
	30	30

Reversal of prior year's accruals:

Tax Arbitrage Liability		1,933
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Accrual of additional tax arbitrage payable do not require the use of current financial resources and therefore is not reported in the governmental funds (1,933)

Debt issuance costs are expensed as paid in the governmental funds but must be capitalized and amortized in the government-wide presentation. 3,089

Change in Net Assets of Governmental Activities \$ (52,764)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
ASSETS											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,475,887.48
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,536,423.71
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,660.80
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,902.44
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,259,967.59
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,141.66
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,328,631.87
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,810,615.55
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	408,308.01
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(403,097.78)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,210.23
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,210.23
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,815,825.78
LIABILITIES											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,898.58
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,356,020.47
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,882,500.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,261,419.05
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,261,419.05
NET ASSETS											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,210.23
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,549,196.50
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,554,406.73
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,815,825.78

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self Insurance Consortium Self Insurance	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,444,985.64
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,062,924.03
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,854,417.21
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,764,000.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,126,326.88
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,169,371.46
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,891,562.49
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,425,566.04
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,478.46
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,747.05
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,414,833.44
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,595.72
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,111,154.66
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,015,172.22
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199,454.01
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,510.75
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	201,214.76
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,216,386.98
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,216,386.98
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,338,019.75
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,554,406.73

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self Insurance Consortium Self Insurance	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,887,063.03
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(113,384,645.85)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,569,941.39)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,932,475.79
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,760.75
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,760.75
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199,454.01
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,561,597.80)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,362,143.79)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427,907.25)
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,903,794.73
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,475,887.48
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,015,172.22
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,595.72
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,266.80)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,141.81
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(109,967.59)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,394.30
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(163,171.27)
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(419,693.07)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,020.47
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,635,750.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,082,696.43)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,932,475.79
Noncash investing, capital, and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	8,287,329.48
Investments	1160	0.00	0.00	0.00	5,110,361.54
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	4,875.22
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	13,402,566.24
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	160,298.73
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	599,782.13
Internal Accounts Payable	2290	0.00	0.00	0.00	12,642,485.38
Total Liabilities		0.00	0.00	0.00	13,402,566.24
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2011**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	20,515,524.79	20,515,524.79
Investments	1160	0.00	0.00	3,041,488.03	3,041,488.03
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	1,766,993.06	1,766,993.06
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	605,079.82	605,079.82
Due from Other Agencies	1220	0.00	0.00	3,056,771.75	3,056,771.75
Internal Balances		0.00	0.00	129,441.48	129,441.48
Inventory	1150	0.00	0.00	756,047.17	756,047.17
Prepaid Items	1230	0.00	0.00	6,451,307.94	6,451,307.94
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	43,540.00	43,540.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	191,239.63	191,239.63
Improvements Other Than Building:	1320	0.00	0.00	2,643,337.70	2,643,337.70
Less Accumulated Depreciation	1329	0.00	0.00	(990,239.51)	(990,239.51)
Buildings and Fixed Equipment	1330	0.00	0.00	13,957,719.80	13,957,719.80
Less Accumulated Depreciation	1339	0.00	0.00	(4,917,666.50)	(4,917,666.50)
Furniture, Fixtures and Equipment	1340	0.00	0.00	12,767,496.14	12,767,496.14
Less Accumulated Depreciation	1349	0.00	0.00	(8,076,939.88)	(8,076,939.88)
Motor Vehicles	1350	0.00	0.00	115,047.00	115,047.00
Less Accumulated Depreciation	1359	0.00	0.00	(83,512.00)	(83,512.00)
Property Under Capital Leases	1370	0.00	0.00	12,148,683.89	12,148,683.89
Less Accumulated Depreciation	1379	0.00	0.00	(1,295,020.64)	(1,295,020.64)
Audio Visual Materials	1381	0.00	0.00	960,955.42	960,955.42
Less Accumulated Depreciation	1388	0.00	0.00	(317,790.29)	(317,790.29)
Computer Software	1382	0.00	0.00	737,182.46	737,182.46
Less Accumulated Amortization	1389	0.00	0.00	(646,347.31)	(646,347.31)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	27,237,685.91	27,237,685.91
Total Assets		0.00	0.00	63,560,339.95	63,560,339.95
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	3,056,165.09	3,056,165.09
Payroll Deductions and Withholding	2170	0.00	0.00	1,394,958.55	1,394,958.55
Accounts Payable	2120	0.00	0.00	4,447,542.64	4,447,542.64
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	118,172.98	118,172.98
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	120,137.50	120,137.50
Due to Other Agencies	2230	0.00	0.00	2,065,279.03	2,065,279.03
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	62,154.00	62,154.00
Notes Payable	2310	0.00	0.00	684,327.00	684,327.00
Obligations Under Capital Leases	2315	0.00	0.00	32,469.00	32,469.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absence:	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claim:	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	800,828.55	800,828.55
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	7,323,846.92	7,323,846.92
Obligations Under Capital Leases	2315	0.00	0.00	10,556,192.00	10,556,192.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absence:	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claim:	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	445,807.00	445,807.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	31,107,880.26	31,107,880.26
NET ASSETS					
Invested in Capital Assets, Net of Related Deb	2770	0.00	0.00	5,284,310.34	5,284,310.34
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	2,521,967.66	2,521,967.66
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	914,873.17	914,873.17
Other Purposes	2780	0.00	0.00	7,559,925.15	7,559,925.15
Unrestricted	2790	0.00	0.00	16,171,383.37	16,171,383.37
Total Net Assets		0.00	0.00	32,452,459.69	32,452,459.69
Total Liabilities and Net Asset		0.00	0.00	63,560,339.95	63,560,339.95

The accompanying notes to financial statements are an integral part of this statement
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	0.00
Change in Net Assets	0.00
Net Assets - July 1, 2010	0.00
Net Assets - June 30, 2011	0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	0.00
Change in Net Assets	0.00
Net Assets - July 1, 2010	0.00
Net Assets - June 30, 2011	0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2011**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	47,346,545.75	2,837,385.85	11,563,601.42	161,852.91	(32,783,705.57)
Pupil Personnel Services	6100	461,023.88	0.00	89,303.38	0.00	(371,720.50)
Instructional Media Services	6200	263,639.37	0.00	1,220.72	0.00	(262,418.65)
Instruction and Curriculum Development Services	6300	404,177.93	11,383.32	194,264.41	0.00	(198,530.20)
Instructional Staff Training Services	6400	163,422.02	0.00	20,247.57	0.00	(143,174.45)
Instruction Related Technology	6500	162,793.73	0.00	35,268.73	0.00	(127,525.00)
School Board	7100	1,556,546.01	0.00	711,018.81	0.00	(845,527.20)
General Administration	7200	707,725.60	0.00	463,150.62	0.00	(244,574.98)
School Administration	7300	14,086,942.03	51,235.16	2,755,034.96	163,819.00	(11,116,852.91)
Facilities Acquisition and Construction	7400	6,127,217.57	0.00	1,152,451.91	233,472.00	(4,741,293.66)
Fiscal Services	7500	4,603,932.77	0.00	1,531,920.25	0.00	(3,072,012.52)
Food Services	7600	3,973,229.61	2,634,089.97	481,181.14	36,543.00	(821,415.50)
Central Services	7700	3,329,937.32	497,766.35	1,139,239.28	0.00	(1,692,931.69)
Pupil Transportation Services	7800	2,016,135.07	65,131.10	367,607.64	30,133.00	(1,553,263.33)
Operation of Plant	7900	21,334,333.31	89,577.00	2,603,849.06	3,386,364.20	(15,254,543.05)
Maintenance of Plant	8100	2,016,790.01	0.00	499,604.20	0.03	(1,517,185.78)
Administrative Technology Services	8200	64,860.09	0.00	0.00	0.00	(64,860.09)
Community Services	9100	3,621,680.69	1,760,893.89	2,192,892.37	0.00	332,105.57
Interest on Long-term Debt	9200	1,123,462.49	0.00	25,000.00	0.00	(1,098,462.49)
Unallocated Depreciation/Amortization Expense*		529,999.00				(529,999.00)
Total Component Unit Activities		113,894,394.25	7,947,462.64	25,826,856.47	4,012,184.14	(76,107,891.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	81,968,314.74
Investment Earnings	361,075.97
Miscellaneous	1,540,922.79
Special Items	3,974,258.99
Extraordinary Items	342,396.08
Transfers	(145,000.00)
Total General Revenues, Special Items, Extraordinary Items, and Transfers	88,041,968.57
Change in Net Assets	11,934,077.57
Net Assets - July 1, 2010	20,518,382.12
Net Assets - June 30, 2011	32,452,459.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2011**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	47,346,545.75	2,837,385.85	11,563,601.42	161,852.91	(32,783,705.57)
Pupil Personnel Services	6100	461,023.88	0.00	89,303.38	0.00	(371,720.50)
Instructional Media Services	6200	263,639.37	0.00	1,220.72	0.00	(262,418.65)
Instruction and Curriculum Development Services	6300	404,177.93	11,383.32	194,264.41	0.00	(198,530.20)
Instructional Staff Training Services	6400	163,422.02	0.00	20,247.57	0.00	(143,174.45)
Instruction Related Technology	6500	162,793.73	0.00	35,268.73	0.00	(127,525.00)
School Board	7100	1,556,546.01	0.00	711,018.81	0.00	(845,527.20)
General Administration	7200	707,725.60	0.00	463,150.62	0.00	(244,574.98)
School Administration	7300	14,086,942.03	51,235.16	2,755,034.96	163,819.00	(11,116,852.91)
Facilities Acquisition and Construction	7400	6,127,217.57	0.00	1,152,451.91	233,472.00	(4,741,293.66)
Fiscal Services	7500	4,603,932.77	0.00	1,531,920.25	0.00	(3,072,012.52)
Food Services	7600	3,973,229.61	2,634,089.97	481,181.14	36,543.00	(821,415.50)
Central Services	7700	3,329,937.32	497,766.35	1,139,239.28	0.00	(1,692,931.69)
Pupil Transportation Services	7800	2,016,135.07	65,131.10	367,607.64	30,133.00	(1,553,263.33)
Operation of Plant	7900	21,334,333.31	89,577.00	2,603,849.06	3,386,364.20	(15,254,543.05)
Maintenance of Plant	8100	2,016,790.01	0.00	499,604.20	0.03	(1,517,185.78)
Administrative Technology Services	8200	64,860.09	0.00	0.00	0.00	(64,860.09)
Community Services	9100	3,621,680.69	1,760,893.89	2,192,892.37	0.00	332,105.57
Interest on Long-term Debt	9200	1,123,462.49	0.00	25,000.00	0.00	(1,098,462.49)
Unallocated Depreciation/Amortization Expense*		529,999.00				(529,999.00)
Total Component Unit Activities		113,894,394.25	7,947,462.64	25,826,856.47	4,012,184.14	(76,107,891.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	81,968,314.74
Investment Earnings	361,075.97
Miscellaneous	1,540,922.79
Special Items	3,974,258.99
Extraordinary Items	342,396.08
Transfers	(145,000.00)
Total General Revenues, Special Items, Extraordinary Items, and Transfers	88,041,968.57
Change in Net Assets	11,934,077.57
Net Assets - July 1, 2010	20,518,382.12
Net Assets - June 30, 2011	32,452,459.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the "District") has direct responsibility for operation, control and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the "Board"). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida ("Broward County").

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the "Corporation"), the Broward Education Foundation (the "Foundation") and sixty-four charter schools operating within the District.

Blended Component Units - The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 12 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units - The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter ("Charter") school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program ("FEFP"), State Categoryals and other State and Federal revenue sources are received by the District on behalf of the Charter schools and then remitted to them. As such, Charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter schools are included in the District's total enrollment. To date, the District has approved the establishment of seventy-six Charter schools, of which, sixty-eight were operating sites in fiscal year 2011. All of the Charter schools are considered component units of the District or another legal entity.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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For financial reporting purposes, fifty-three of the Charter schools are included in the basic financial statements of the District as discretely presented component units. The unaudited financial information for eleven charter schools was not reported to the District as of the date of the publication of the SAFR.

The component unit beginning net assets does not agree to prior year ending net assets on the Statement of Net Assets because availability of financial information for individual charter schools varies from year to year.

The accompanying basic financial statements include the operations of the District, the Corporation and the fifty-three Charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Charter Schools are presented in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Assets and the Statement of Activities present financial information about the District's governmental and business type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Assets includes all assets and liabilities of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Assets and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (a) interest on long-term debt is recognized as an expenditure when due; and (b) expenditures related to long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

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Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the accrual basis when the exchange takes place.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (ex. sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (ex. property taxes) are recorded when the use of the resource is required or first permitted by time requirement (ex. property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (ex. Federal mandates, grants and donations) are recorded when all eligibility requirements have been met.

When applying the “susceptible to accrual” concept under the modified accrual basis, resources should also be available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Agency (Fiduciary) funds, accounted on the accrual basis, are purely custodial in nature (assets equal liabilities) and as such do not have a measurement focus.

The Proprietary Fund Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for commercial insurance, graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The general fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the state that are legally restricted to be expended for specific current operating purposes.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)

ARRA Economic Stimulus includes State Fiscal Stabilization Funds and Stimulus Grants Funds. These funds are used to save and create jobs; improve student achievement through school improvement and reform; ensure transparency and accountability and report publicly on the use of funds; and invest one-time ARRA fund thoughtfully to minimize the funding cliff.

DEBT SERVICE FUND – CERTIFICATE OF PARTICIPATION SERIES

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the long-term certificates of participation (COP).

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) DEBT SERVICE FUND

This fund is used to account for the accumulation of resources for the payment of debt principal, interest and related costs on the ARRA Economic Stimulus Capital Project Funds.

CAPITAL PROJECTS FUNDS – LOCAL MILLAGE CAPITAL IMPROVEMENT (Local Property Tax)

This fund is used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation and remodeling projects.

CAPITAL PROJECTS FUNDS – OTHER CAPITAL IMPROVEMENT FUNDS

Other Capital Improvement Funds are the Certificates of Participation Series, Classrooms First, and Impact Fees Funds. These funds are used as revenue for planned improvements of property and equipment that meet the specific restrictions of those funding sources and are authorized by statute.

AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) ECONOMIC STIMULUS CAPITAL PROJECTS FUNDS

ARRA Economic Stimulus Capital Projects Funds include Qualified School Construction and Build America Bonds. These funds are used for capital expenditures related to construction, renovation and remodeling projects and are authorized by federal law.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for the general and automobile liability self-insurance, workers compensation, and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – AGENCY FUND

This fund is used to account for resources of the schools' Internal Fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the proportionate balances of each fund's Equity in Pooled Cash and Investments.

Cash equivalents include amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with a maturity of three months or less at the date of purchase.

Investments are stated at fair value. Funds are invested in various instruments allowed by Florida Statutes, including money market funds and bank certificates of deposit.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis or a moving weighted average cost basis. U.S.D.A. commodities received from the federal government are recorded at the unit rate established by the federal government. This inventory is accounted for under the consumption method, and as such, is recorded as expenditure when used.

Prepaid expenses are recognized when the goods or services are received but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets, which the District defines as land, buildings and fixed equipment, improvements other than buildings, furniture and equipment, audio/visual equipment, computer software, and motor vehicles with a cost of \$1,000 or greater and an initial useful life of more than 1 year, are reported in the government-wide financial statements. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Land and Construction in Progress are not depreciated. Other capital assets used in operations are depreciated using the straight-line method over their estimated useful lives in the government-wide financial statements.

The estimated useful lives are as follows:

Improvements other than buildings	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the pupil transportation function on the government-wide Statement of Activities. All other depreciation expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage.

Capital assets owned by the Proprietary Funds, principally equipment, are stated at cost. Straight-line depreciation has been provided over the estimated useful lives of these assets, which range from three to five years.

When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly.

F. REVENUE RECOGNITION

State Revenue Sources - Revenues from state sources for current operations are primarily from the FEFP, administered by the Florida Department of Education ("FDOE"), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent ("FTE") student membership

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with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as "restricted for state required carryover programs" in the Statement of Net Assets and the Governmental Funds Balance Sheet. Any unused money is returned to the FDOE and so recorded in the year returned.

The state allocates gross receipts taxes, generally known as PECO money, to the District on an annual basis for capital and other projects. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE. PECO and Classroom for Kids revenues are recognized at the time the encumbrance authorization is approved by the State (i.e., when eligibility criteria are satisfied).

Property Taxes – In the fund financial statements, property tax revenue is recognized when taxes are received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end, but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and deferred at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied. Accordingly, uncollected, but earned, property tax revenue, net of uncollected amounts, represent a reconciling item between the fund and government-wide presentation.

G. DEFERRED REVENUE

Delinquent property taxes, net of uncollected amounts, are deferred until received in the fund financial statements. In the government-wide financial statements, property tax revenue is recognized in the period earned (when levied).

H. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2011.

The non-current portion (the amount estimated to be used in subsequent fiscal years) of \$159.2 million for the governmental funds is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

I. SELF INSURANCE

The District is self-insured for portions of its general and automobile liability insurance and workers' compensation. The estimated liability for self-insured risks represents an estimate of the amount to be paid on insurance claims reported and on insurance claims incurred but not reported (see Note 19 of the Notes to the Basic Financial Statements).

J. FUND EQUITY

The GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions", addresses issues with the past reporting of the fund balance. Additionally, GASB 54 establishes consistency in the fund balance information reported by many governments, and enables financial statement users to readily interpret reported fund balance information.

The District implemented GASB 54 effective for the fiscal year 2010-2011 and has disclosed information about fund balance reporting in a subsequent note on fund balance reporting (see Note 20 of the Notes to the Basic Financial Statements).

K. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

2. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- (1) Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- (2) The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. General Fund budgetary disclosure in the accompanying financial statements reflects the final budget including all amendments approved for the fiscal year through September 7, 2011.
- (3) Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- (4) Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward, if applicable, to the following year for the General Fund and are closed after a three-month period.

3. DEPOSITS AND INVESTMENTS

On January 18, 2000, the Board formally adopted policy number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes that established permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintain the safety of Principal, Liquidity and Return on Investment.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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Cash and Cash Equivalents:

As of June 30, 2011, the carrying amount of the District's bank deposit account was \$28.6 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, hold all deposits.

Cash Equivalents consist of amounts placed with the State Board of Administration (SBA) for participation in the Local Government Surplus Funds Trust Fund investment pool created by Section 218.405 Florida Statutes. In November 2007, the District liquidated all investments with the SBA and purchased shares of Columbia Government Reserves. Subsequently, the District diversified and added Fidelity and Federated Government Obligations managed by Bank of America Securities, LLC, as well as Public Financial Management Government Funds. All money market funds are comprised of U.S. Treasury and U.S. Government Obligations that are backed by the full faith and credit of the U.S. Government. At June 30, 2011, the aggregate of the money market funds held by the District totaled \$18.2 million.

Cash and investments at June 30, 2011 are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Agency Fund
Fixed investments – Federal Treasuries & Agency Securities & Corporate Notes	\$ 261,311	\$ 39,200	\$ 300,511	\$ 4,823
Investments not subject to categorization:				
Funds held by Trustee for Certificates of Participation for debt service	109,306	-	109,306	-
Funds held by Trustee for Certificates of Participation issued by the Corporation	291,788	-	291,788	-
Funds held in trust by the State	1,539	-	1,539	-
Money Market Account	15,578	2,337	17,915	288
Total investments	679,522	41,537	721,059	5,111
Total deposits	16,512	2,475	18,987	8,287
Total cash, cash equivalents and investments	\$ 696,034	\$ 44,012	\$ 740,046	\$ 13,398

Credit Risk:

The District has adopted an investment policy that authorized the District to participate in the State Board Administration Investment Pool (SBA). The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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As of June 30, 2011, the District's investment securities had the following ratings as shown in the chart below (dollars in thousands):

Investments	Fair Market Value	S&P Rating
Short term portfolio:		
Money Market:		
Bank of America	\$ 15,051	A+
PFM Funds-Government Series	3,152	AAAm
Corporate Notes	18,260	AAA-, AA-
Commercial Paper	9,968	A-1
Federal Instrumentalities Coupon Securities	40,004	AAA
Federal Instrumentalities Discounted Notes	136,828	AAA
Treasury Bonds and Notes	14,007	Not Rated
Long term portfolio:		
Corporate Notes	15,183	AAA, AA+, AA-
Federal Instrumentalities Coupon Securities	54,519	AAA
Treasury Bonds and Notes	14,127	Not Rated
Municipal Bonds	2,438	AA

The District's bank balance of \$28.6 million is deposited in a qualified public depository, as required by Chapter 280, Florida Statutes.

The District's investments are in accordance with all investment policies as of June 30, 2011.

Interest Rate Risk:

The District manages its exposure to rising interest rate risk in fair value by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds ("core funds") shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

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The District's money market account is tied to Federal Funds. The following table shows the District's short term portfolio weighted average maturity at June 30, 2011 (dollars in thousands):

Investments	Fair Market Value	Maturity		Weighted Average Maturity
		Less Than 1 Year	2 Years	
Money Market Accounts:				
Bank of America	\$ 15,051	\$ 15,051	\$ -	N/A
PFM Funds-Government Series	3,152	3,152	-	50 Day Average
Total	\$ 18,203	\$ 18,203	\$ -	

The Short Term Portfolio uses the Weighted Average Maturity.

The following table shows the District's long term portfolio effective duration at June 30, 2011:

Investments	Effective Duration
Corporate Notes	0.860
Commercial Paper	0.209
Federal Instrumentalities Coupon Securities	0.893
Federal Instrumentalities Discounted Notes	0.492
Treasury Bonds and Notes	0.764
<u>Municipal Bonds</u>	<u>1.715</u>
Average effective duration	0.682

The Long Term Portfolio uses the Effective Duration.

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

The Florida Government Surplus Fund Trust Fund ("SBA").

A maximum of 100% of available funds may be invested by the District's Treasurer (the "Treasurer") in the SBA. Funds deposited with the SBA are invested in the pooled investment account, an external investment pool administered by the State of Florida and operated in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100% of available funds may be invested in these securities; the maximum length to maturity is 5 years from the date of purchase.

These securities include but are not limited to:

Cash Management Bills, Treasury Securities - State and Local Government Series ("SLGS"), Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips.

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U.S. Government Agencies:

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government Agencies, provided such obligations are backed by the full faith and credit of the United States Government. A maximum of 50% of available funds may be invested in U.S. government agencies. A maximum of 25% of available funds may be invested in individual U.S. government agencies. The maximum length to maturity is 5 years from the date of purchase.

Federal Instrumentalities (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80% of available funds may be invested in Federal Instrumentalities. A maximum of 40% may be invested in any one issuer. The maximum length to maturity for an investment is 5 years from the date of purchase.

Interest Bearing Time Deposit or Savings Account:

Funds can be invested in non-negotiable interest bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25% of available funds may be invested in non-negotiable interest bearing time certificates of deposit. A maximum of 15% of available funds may be deposited with any one issuer. The maximum maturity on any certificate is 1 year from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard's & Poor's. A maximum of 15% of available funds may be invested in corporate notes. Only 5% invested with one issuer. The length of maturity shall be 3 years from the date of purchase.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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The following table shows the composition of the District's investments at June 30, 2011, excluding funds held in trust (dollars in thousands):

Investments	Fair Market Value	Percentage of Portfolio
Short term investments:		
Money Market Accounts:		
Bank of America	\$ 15,051	4.65%
PFM Funds-Government Series	3,152	.97%
Corporate Notes:		
General Electric	13,199	4.08%
JP Morgan Chase	5,061	1.56%
Commercial Paper:		
Citigroup Global Markets	9,968	3.08%
Federal Instrumentalities Coupon Securities:		
Federal Farm Credit Bank	40,004	12.36%
Federal Agency Discounted Notes:		
Federal Home Loan Bank	56,693	17.53%
Federal Home Loan Mortgage Corporation	60,093	18.57%
Federal National Mortgage Association	20,042	6.19%
Treasury Bonds & Notes	14,007	4.33%
Long term investments:		
Corporate Notes:		
Bank of New York Mellon	4,038	1.25%
Bershire Hathaway	827	.26%
General Electric	3,989	1.23%
Johnson and Johnson	1,013	.31%
Wal-Mart Stores Global Notes	4,036	1.25%
Wells Fargo	315	.10%
XTO Energy Incorporation	965	.30%
Federal Instrumentalities Coupon Securities:		
Federal Farm Credit Bank	16,851	5.21%
Federal Home Loan Mortgage Corporation	17,798	5.50%
Federal National Mortgage Association	19,870	6.15%
Treasury Bonds and Notes	14,127	4.37%
Municipal Bonds		
New York, New York	2,438	.75%
Total investments	\$ <u>323,537</u>	<u>100.00%</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third party custodian; and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2011, the District's investment portfolio was held by Wells Fargo (formerly Wachovia Safekeeping), a third party custodian, as required by the School Board's investment policy.

4. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES

At June 30, 2011, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	ARRA Economic Stimulus Funds	Local Millage Capital Improvement Funds	Other Capital Improvement Funds	Other Governmental Funds	Total
Due from other governments:						
Federal Government:						
Miscellaneous Federal	\$ 239	\$ 31,916	\$ -	\$ -	\$ 17,611	\$ 49,766
State Government:						
Food Reimbursement	-	-	-	-	2,438	2,438
Classrooms for Kids	-	-	-	-	12,931	21,931
Public Education Capital Outlay	-	-	-	-	17,398	14,398
Miscellaneous State	2	-	-	118	-	120
Local Government:						
Taxes Receivable	41,452	-	10,173	-	5	51,630
Miscellaneous Local	-	-	-	2,121	393	2,514
Total due from other governmental agencies	\$ 41,693	\$ 31,916	\$ 10,173	\$ 2,239	\$ 50,776	\$ 136,797
Due to other governments:						
Florida Retirement System						
Contribution	\$ 11,661	\$ -	\$ -	\$ -	\$ -	\$ 11,661
Miscellaneous	-	-	-	6	-	6
Total due to other governmental agencies	\$ 11,661	\$ -	\$ -	\$ 6	\$ -	\$ 11,667

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At June 30, 2011, the various components of deferred revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Deferred Revenue Government- Wide	Unearned Revenue Governmental Funds
Delinquent property taxes receivable - General Fund	\$ -	\$ 12,531
Delinquent property taxes receivable - Capital Projects Fund	-	3,155
PECO receivable	6,688	6,688
Grant draw downs prior to meeting all eligibility requirements	1,202	1,202
	\$ 7,890	\$ 23,576

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

5. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2010 tax levy on September 16, 2010.

Property values are assessed as of January 1 of each year, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all of the taxes assessed on January 1, 2010 have been recognized during the fiscal year ended June 30, 2011.

The following is a summary of millages and taxes levied on the final 2010 tax rolls for the fiscal year 2011 (dollars in thousands):

		Taxes			
	Millages	Levied	Collected	Uncollected, net	Prior Years Taxes Collected
<u>General Funds</u>					
Non-voted School Tax:					
Required Local Effort	5.133	\$ 714,487	\$ 675,416	\$ 10,491	\$ 10,376
Discretionary Local Effort	0.748	104,117	98,424	1,529	1,512
Critical Need Operating	0.250	34,799	32,896	511	
	<u>6.131</u>	<u>\$ 853,403</u>	<u>\$ 806,736</u>	<u>\$ 12,531</u>	<u>\$ 11,888</u>
<u>Capital Project Funds</u>					
Non-voted School Tax:					
Capital Improvements	1.500	\$ 208,789	\$ 197,382	\$ 3,058	\$ 181
<u>Debt Service Funds</u>					
Voted Tax:					
Debt Service	0.000	\$ -	\$ -	\$ -	\$ 51

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2011, limit being 7.631 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.0 mills; for fiscal year 2011, no taxes for debt service were levied.

The total assessed value for calendar year 2010, on which the fiscal 2011 levy was based, was approximately \$139.2 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

Actual property taxes collected or accrued for fiscal year 2011 totaled 94.5% of the taxes levied. The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. However, because discounts are allowed for early payment of taxes and because of other reasons for non-collection, the District budget anticipates that 96% of taxes levied will be collected.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

6. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2010	Additions	Deletions	Transfers	Balance 06/30/2011
Primary Government:					
Capital assets not being depreciated:					
Land	\$ 228,014	\$ 82	\$ (1,804)	\$ -	\$ 226,292
Land improvements	117,912	294	-	5,762	123,968
Construction in progress	128,978	69,055	(2,798)	(115,132)	80,103
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	<u>478,504</u>	<u>69,431</u>	<u>(4,602)</u>	<u>(109,370)</u>	<u>433,963</u>
Other capital assets:					
Land improvements	274,851	1,941	-	23,872	300,664
Buildings and fixed equipment	3,394,303	4,960	-	85,498	3,484,761
Furniture, fixtures and equipment	404,899	13,797	(20,381)	-	398,315
Assets under capital leases	50,723	5,117	-	-	55,840
Audio visual	935	137	(146)	-	926
Computer software	61,356	844	(5,934)	-	56,266
Motor vehicles:					
Buses	67,690	-	(388)	-	67,302
Other	26,843	419	(21)	-	27,241
Total other capital assets at historical cost	<u>4,281,600</u>	<u>27,215</u>	<u>(26,870)</u>	<u>109,370</u>	<u>4,391,315</u>
Less accumulated depreciation for:					
Land improvements	(67,822)	(12,273)	-	-	(80,095)
Buildings and fixed equipment	(985,341)	(80,890)	-	-	(1,066,231)
Furniture, fixtures and equipment	(349,774)	(24,901)	20,381	-	(354,294)
Assets under capital leases	(28,301)	(7,971)	-	-	(36,272)
Audio visual	(567)	(185)	146	-	(606)
Computer software	(24,527)	(5,639)	5,934	-	(24,232)
Motor vehicles:					
Buses	(52,433)	(3,241)	388	-	(55,286)
Other	(19,158)	(1,942)	21	-	(21,079)
Total accumulated depreciation*	<u>(1,527,923)</u>	<u>(137,042)</u>	<u>26,870</u>	<u>-</u>	<u>(1,638,095)</u>
Total other capital assets, net	<u>2,753,677</u>	<u>(109,827)</u>	<u>-</u>	<u>109,370</u>	<u>2,753,220</u>
Total primary government, net	<u>3,232,181</u>	<u>(40,396)</u>	<u>(4,602)</u>	<u>-</u>	<u>3,187,183</u>
Internal service fund:					
Machinery and equipment	451	1	(44)	-	408
Accumulated depreciation*	(443)	(4)	44	-	(403)
Total Internal service fund, net	<u>8</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>5</u>
Total capital assets, net	<u>\$ 3,232,189</u>	<u>\$ (40,399)</u>	<u>\$ (4,602)</u>	<u>\$ -</u>	<u>\$ 3,187,188</u>

*Depreciation expense was recorded in the following governmental functions:

Instruction	\$ 89,030
Pupil personnel services	5,339
Instructional media services	803
Instruction & curriculum development	5,258
Instructional staff training services	1,472
Technology-Instructional	1,405
Board	94
General administration	455
School administration	3,425
Fiscal Services	401
Food Services	6,315
Central Services	1,008
Pupil Transportation Services	3,790
Operation of Plant	602
Maintenance of Plant	7,132
Technology-Administrative	241
Community Services	10,276
Total depreciation expense	<u>\$ 137,046</u>

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

7. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2011 is as follows (in thousands):

	Transfers In				Total
	General Fund	Major Debt Service Funds	Major Capital Funds	Other Governmental Funds	
Transfers Out:					
General Fund	\$ -	\$ 5,922	\$ 290	\$ 69	\$ 6,281
COPS Series Debt Service Funds	-	3,763	-	-	3,763
Local Millage Capital Improvement Funds	58,022	140,667	-	-	198,689
ARRA Economic Stimulus Capital Project Funds	-	271	-	-	271
Other Capital Improvement Funds	13,819	21,746	-	-	35,565
Other Governmental Funds	6,705	-	-	-	6,705
Total Primary Government	\$ 78,546	\$ 172,369	\$ 290	\$ 69	\$ 251,274

The transfers-in to the General Fund primarily relate to the funding of maintenance and repairs of existing school facilities pursuant to Chapter 1013 of the Florida Statutes. The transfers-in also represent reimbursement of property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers-in to the Debt Service Funds relate to the funding of principal and interest payments on the District's outstanding debt issues.

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2011 are as follows (in thousands):

	Payable Fund				Total
	ARRA Economic Stimulus	ARRA Economic Stimulus Capital Projects	Other Governmental Funds	Internal Service Funds	
Receivable Fund:					
General Fund	\$ 30,687	\$ -	\$ 15,872	\$ 96	\$ 46,655
Other Capital Improvements Funds	-	2,965	-	-	2,965
Total	\$ 30,687	\$ 2,965	\$ 15,872	\$ -	\$ 49,620

Interfund receivables and payables relate to the funding of expenditures paid by the various funds on behalf of other funds.

8. TAX ANTICIPATION NOTES

On October 19, 2010, the District issued Tax Anticipation Notes ("TANS"), Series 2010. The \$125.0 million note proceeds were used to pay fiscal year 2011 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2011 were \$0.3 million, with the effective yield of 0.33%. There was no arbitrage rebate due on the TANS, Series 2010. The notes came due January 13, 2011.

Short-term debt activity for the year ended June 30, 2011 was as follows (in thousands):

	Beginning Balance July 1, 2010	Issued	Redeemed	Ending Balance June 30, 2011
Tax Anticipation Notes	\$ -	\$ 125,000	\$ 125,000	\$ -

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

9. CAPITAL LEASES

Property acquired under capital leases, which is stated at acquisition cost, is included in the government-wide financial statements. At June 30, 2011, the various components of property acquired under capital leases reported in the government-wide statements were as follows (in thousands):

	Amount
Furniture, fixtures and equipment	\$ 31,116
Buses	24,724
Subtotal	55,840
Equipment – Encumbered	2,642
Total	\$ 58,482

The following is a summary of changes in capital leases for the fiscal year ended June 30, 2011 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2010	Increases	Decreases	June 30, 2011
School buses	4.35%	06/30/2012	\$ 2,346	\$ -	\$ (1,147)	\$ 1,199
Computer equipment	4.11%	03/17/2011	1,200	-	(1,200)	-
Computer equipment	4.61%	05/01/2011	2,782	-	(2,782)	-
Computer equipment	3.71%	12/18/2012	2,349	-	(914)	1,435
School buses	4.06%	12/18/2016	7,097	-	(975)	6,122
Computer equipment	3.27%	06/30/2014	1,271	-	(303)	968
Computer equipment	3.27%	06/30/2014	2,651	-	(631)	2,020
Buses/Equipment	4.13%	11/01/2014	15,120	-	(3,124)	11,996
Total capital leases			\$ 34,816	\$ -	\$ (11,076)	23,740
Less: portion due within one year						(7,379)
Total capital leases due in more than one year						\$ 16,361

The following is a summary of the future minimum lease payments under capital leases together with the present value of minimum lease payments as of June 30, 2011 (in thousands):

Fiscal Year	Amount
2012	\$ 8,253
2013	6,520
2014	6,024
2015	3,111
2016	1,253
2017	626
Total minimum lease payments	25,787
Less:	
Amount representing interest	(2,047)
Present value of minimum lease payments	\$ 23,740

The amount representing interest was calculated using annual rates ranging from 3.27% to 4.61%.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

10. NON-CURRENT DEBT

The following is a summary of changes in non-current debt for the fiscal year ended June 30, 2011 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2010	Increases	Decreases	June 30, 2011	Amounts Due Within One Year
Bonds payable:							
Capital outlay bond issues:							
Series 2001A	4.10-5.25%	01/01/2021	\$ 1,635	\$ -	(1,635)	\$ -	-
Series 2002A	3.00-5.00%	01/01/2022	6,950	-	(6,555)	395	395
Series 2002B	3.38-5.38%	01/01/2015	12,085	-	(2,610)	9,475	2,740
Series 2003A	3.00-5.00%	01/01/2023	7,685	-	(340)	7,345	375
Series 2005A	3.00-5.00%	01/01/2017	24,875	-	(3,010)	21,865	3,150
Series 2005B	3.50-5.00%	01/01/2020	3,430	-	(355)	3,075	355
Series 2006A	3.50-5.00%	01/01/2026	280	-	(30)	250	35
Series 2008A	3.25-5.00%	01/01/2028	4,615	-	(65)	4,550	65
Series 2009A- New Money	2.00-5.00%	01/01/2029	1,150	-	(30)	1,120	35
Series 2009A- Refunding	2.00-5.00%	01/01/2019	2,485	-	(245)	2,240	250
Series 2010A- Refunding	4.00-5.00%	01/01/2022	-	6,995	-	6,995	100
Total capital outlay bond issues			<u>65,190</u>	<u>6,995</u>	<u>(14,875)</u>	<u>57,310</u>	<u>7,500</u>
Certificates of participation:							
Series 1997A	4.50-5.75%	07/01/2011	7,320	-	(7,320)	-	-
Series 1997B	4.50-5.25%	07/01/2012	8,015	-	(8,015)	-	-
Series 2000 QZAB	(i)	12/20/2013	1,051	-	(350)	701	351
Series 2001A	3.00-5.50%	07/01/2026	179,620	-	(135,630)	43,990	-
Series 2001 QZAB	(ii)	06/28/2014	1,105	-	(368)	737	368
Series 2001B	3.00-5.375%	07/01/2026	107,085	-	(55,155)	51,930	-
Series 2003A	2.00-5.25%	07/01/2028	170,535	-	(6,165)	164,370	6,450
Series 2004A	2.00-5.25%	07/01/2017	50,505	-	(6,295)	44,210	6,570
Series 2004B	5.00-5.25%	07/01/2017	71,920	-	-	71,920	6,810
Series 2004C	2.50-5.25%	07/01/2020	75,535	-	(6,505)	69,030	6,755
Series 2004D	Variable	07/07/2029	113,825	-	-	113,825	-
Series 2004 QZAB	(iii)	12/22/2020	584	-	(53)	531	53
Series 2005A	3.00-5.00%	07/01/2030	168,590	-	(6,850)	161,740	7,170
Series 2005B	Variable	07/01/2021	44,460	-	-	44,460	-
Series 2006A	4.00-5.25%	07/01/2028	202,105	-	-	202,105	8,280
Series 2006B	Variable	07/01/2031	65,000	-	-	65,000	-
Series 2007A	3.50-5.00%	07/01/2032	249,805	-	(8,190)	241,615	8,485
Series 2008A	3.15-5.25%	07/01/2033	270,560	-	-	270,560	7,355
Series 2009A T-E	5.00-5.25%	07/01/2027	20,140	-	-	20,140	-
Series 2009A BAB	7.40%	07/01/2034	63,910	-	-	63,910	-
Series 2009A QSCB	(iv)	06/17/2024	49,913	-	-	49,913	-
Series 2010A QSCB	6.45%	07/01/2027	-	51,645	-	51,645	-
Series 2011A	2.00-5.00%	07/01/2024	-	175,510	-	175,510	4,085
Total certificates of participation			<u>1,921,583</u>	<u>227,155</u>	<u>(240,896)</u>	<u>1,907,842</u>	<u>62,732</u>
Total bonds and certificates of participation payable			<u>\$ 1,986,773</u>	<u>\$ 234,150</u>	<u>\$ (255,771)</u>	<u>1,965,152</u>	
Add: net premium/discount						45,110	4,843
Less: amounts due within one year						(75,075)	
Add: interest rate swap – fair value (GASB 53)						32,682	
Total debt, net of premiums and discounts						<u>\$ 1,967,869</u>	<u>\$ 75,075</u>

- (i) Interest on the Series 2000 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$350,712 will be made for twelve consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 20, 2013.
- (ii) Interest on the Series 2001 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$368,121 will be made for twelve consecutive years, beginning on June 30, 2002, which will pay off the principal balance of the QZAB, in full, by its maturity on June 28, 2014.
- (iii) Interest on the Series 2004 QZAB is paid by the Federal government in the form of an annual tax credit to the bank or other financial institution that holds the QZAB. Annual payments of \$53,062 will be made for sixteen consecutive years, being deposited in an escrow account held by a fiscal agent, which when coupled with interest earnings and net appreciation in market value will be sufficient to pay off the principal balance of the QZAB, in full, at maturity on December 22, 2020.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Exhibit D-1
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(iv) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 will be made for eleven consecutive years, being deposited in an escrow account held by a fiscal agent. The Series 2009A-QSCB will mature on June 17, 2024.

The capital outlay bond issues (COBI) are issued by the State on behalf of the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2011 was \$1.5 million.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for schools districts: the Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding, both must be repaid by the District.

On July 23, 2010, the District issued the Certificates of Participation, Series 2010A (Qualified School Construction Bonds – Federally Taxable – Issuer Subsidy) for \$51.6 million less issuance costs of \$0.6 million. This is the second financing under the ARRA of 2009, which was recently amended by the "Hiring Incentives to Restore Employment Act". The first financing, referred to below, offered investors a federal tax credit. This financing offered investors taxable current interest payments, subsidized by the U.S. Treasury, so that the interest cost to the District will be minimal. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The issuance of Certificates of Participation (the "Certificates"), Series 2009A-Tax-Exempt for \$20.1 million less issuance costs of \$0.1 million, was entered into on June 17, 2009. The Series 2009A-Tax Exempt is a conventional Fixed Rate Certificate. The Certificates are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

On June 17, 2009, the District also issued the Certificates of Participation, Series 2009A-BAB (Federally Taxable-Direct Payment-Build America Bonds) for \$63.9 million less issuance costs of \$0.3 million. The Build America Bonds (BABs) program is designed to improve access to the capital markets for tax-exempt borrowers. The program allows the District to issue taxable debt and receive a direct tax subsidy from the U.S. Treasury equaling 35% of the interest on the bonds. The Certificates are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

Simultaneously with the issuance of the Series 2009A-Tax-Exempt Certificates and the Series 2009A-BAB Certificates on June 17, 2009, the District privately placed the Certificates of Participation (the "Certificates"), Series 2009A-QSCB (Qualified School Construction Bonds) for \$49.9 million less issuance costs of \$0.3 million. The Series 2009A-QSCB Certificates are non-interest bearing obligations, and are issued as "principal only", i.e. the principal is repaid by the District. Investors receive tax credits in lieu of interest on the bonds. The Certificates are liquidated through the COP-Series Debt Service Fund from the proceeds of the capital millage levied by the District. See Note 12 of the Notes to the Basic Financial Statements for further discussion of the Certificates.

The Tax Reform Act of 1986 requires local units of government to rebate to the federal government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2011, the District's accrued liability for rebatable arbitrage is \$1.9 million.

Annual requirements to amortize all bond issues outstanding as of June 30, 2011 excluding the Certificates are as follows (in thousands):

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Year Ending June 30,	Capital Outlay Bond Issue	Total Interest	Total Principal & Interest
2012	\$ 7,500	\$ 2,744	\$ 10,244
2013	7,810	2,412	10,222
2014	8,205	2,023	10,228
2015	6,600	1,610	8,210
2016	6,220	1,284	7,504
2017-2021	14,870	3,052	17,922
2022-2026	4,865	784	5,649
2027-2029	1,240	91	1,331
Total	<u>\$ 57,310</u>	<u>\$ 14,000</u>	<u>\$ 71,310</u>

11. DEFEASED DEBT

In order to capitalize on favorable market conditions, the District issued \$175.5 million in Certificates of Participation, Series 2011A on June 9, 2011. The proceeds were used to current refund a portion of the following Certification of Participation: Certificates of Participation, Series 1997A; Certificates of Participation, Series 2001A and Certificates of Participation, Series 2001B. The net proceeds of \$182.9 million (par amount plus original issue premium of \$8.9 million and less \$1.5 million in underwriting fees insurance fees and other costs of issuance) plus an additional \$2.8 million of legally available funds associated with the refunded certificates were deposited into an irrevocable escrow and used to redeem the refunded certificates. As a result, the certificates are considered to be defeased and the liability for those certificates has been removed from the Statement of Net Assets.

The Series 2011A Certificates were issued to reduce the total debt service over the next 13 years by \$10.7 million and to obtain an economic gain (difference between the present value of the debt service payment on the old and new debt) of \$8.3 million.

In fiscal year 2011, the Florida Department of Education issued State Board of Education (SBE), Capital Outlay Bonds (COBI), Series 2010A, on October 14, 2010 for \$53.4 million. A portion of these bonds totaling \$22.9 million was used to refund \$8.3 million of the SBE COBI, Series 2001A and \$17.2 million of the SBE COBI, Series 2002A. The District's portion of Series 2010A totaled \$7.0 million and was used to refund \$1.5 million of the District's portion of the Series 2001A and \$6.2 million of the District's portion of the Series 2002A. The District's pro rata share of the net proceeds of the Series 2010A bonds totaling \$8.1 million, net of issuance cost, was placed in an irrevocable escrow. As a result, the Series 2001A and 2002A are considered to be defeased, and the liability for these bonds has been removed from the District's government-wide financial statements.

The COBI Series 2010A were issued to reduce the total debt service over the next 10 years by approximately \$3.4 million and to obtain an economic gain of \$3.0 million. The District's portion resulted in a reduction of \$1.1 million over the next 10 years and an economic gain of \$0.9 million.

In fiscal year 2010, the Florida Department of Education notified the District that the COBI Series 1999A were defeased by a portion of the bond proceeds received from the issuance of the SBE COBI Series 2009A. The SBE COBI Series 2009A, dated August 15, 2009, were issued for \$52.9 million. A portion of these bonds totaling \$39.4 million was used to refund \$42.1 million of the SBE COBI Series 1999A. The District's portion of Series 2009A bonds totaled \$2.8 million, net of issuance costs, was placed in an irrevocable trust to provide future debt service payments. As a result, the COBI Bonds, Series 1999A of \$2.9 million were considered to be defeased, and the liability for these bonds has been removed from the District's government-wide financial statements.

The COBI Series 2009A were issued to reduce the total debt service over the next 10 years by approximately \$3.6 million and to obtain an economic gain of \$3.2 million. The District's portion resulted in a reduction of \$0.3 million over the next 10 years and \$0.2 million in economic gain.

12. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations. On February 27, 2003, March 16, 2004, June 18, 2004, June 29, 2004, May 18, 2005, June 6, 2006, March 30, 2007, June 19, 2008, June 17, 2009, July 23, 2010 and May 20, 2011 the Corporation issued refunding and new money Certificates, Series 2003A, Series 2004A (refunding), Series 2004B (refunding), Series 2004C, Series 2004D, Series 2005A, Series 2005B, Series 2006A, Series 2006B, Series 2007A, Series 2008A, Series 2009A-Tax Exempt, Series 2009A-BAB, Series 2009A-QSCB, Series 2010A-QSCB, and Series 2011A (refunding) in the amounts of \$209.2 million, \$69.9 million, \$71.9 million, \$110.5 million, \$113.8 million, \$198.1 million, \$44.4 million, \$202.1 million, \$65.0 million, \$272.6 million, \$270.6 million, \$20.1 million, \$63.9 million, \$49.9 million, \$51.6 million, and \$175.5 million respectively, to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District, as lessee, pursuant to the lease agreements. Interest rates ranged from 2.0% to 7.4%.

In May 2011, the Corporation issued Certificate Series 2011A in the amount of \$175.5 million. The Series 2011A was issued to current refund a portion of the outstanding Certificates of Participation pertaining to Series 1997B, Series 2001A and Series 2001B. The District is expected to reduce total debt service over the next 13 years by approximately \$10.7 million.

In July 2010, the Corporation issued Certificate Series 2010A-QSCB (Qualified School Construction Bonds) in the amount of \$51.6 million. The Series 2010A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created two new categories of direct subsidy debt for schools districts: The Qualified School Construction Bonds (QSCBs) and the Build America Bonds (BABs). Neither the QSCBs nor the BABs represent incremental Federal funding, both must be repaid by the District.

In June 2009, the Corporation issued Certificate Series 2009A-Tax Exempt in the amount of \$20.1 million. The Series 2009A-TE was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-TE is a conventional Fixed Rate issue with interest ranging from 5.0% to 5.25%.

In June 2009, the Corporation issued Certificate Series 2009A-BAB (Build America Bond) in the amount of \$63.9 million. The Series 2009A-BAB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-BAB Certificates are taxable debt instruments, whereby the District receives a direct rebate payment from the Federal Government equal to 35% of the interest cost. The Series 2009A-BAB is a conventional Fixed Rate issue with an interest rate of 7.4%.

In June 2009, the Corporation issued Certificate Series 2009A-QSCB (Qualified School Construction Bonds) in the amount of \$49.9 million. The Series 2009A-QSCB was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2009A-QSCB Certificates are non-interest obligations, and are issued as "principal only", i.e. the principal is repaid by the District. Investors receive tax credits in lieu of interest on the bonds.

In June 2008, the Corporation issued Certificate Series 2008A in the amount of \$270.6 million. The Series 2008A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2008A is a conventional Fixed Rate issue with interest ranging from 3.15% to 5.25%.

In March 2008, the Corporation remarketed Series 2004D and Series 2006B. Certificates of Participation, Series 2004D and Series 2006B were both originally issued as Auction Rate Securities. The deterioration of the sub-prime mortgage market and the subsequent credit crisis that followed began to adversely impact the Auction Rate Securities market in 2007. On February 12, 2008, the School Board approved a resolution to convert the Auction Rates Securities to Variable Demand Obligations in order to save on interest costs.

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In March 2007, the Corporation issued Certificate Series 2007A in the amount of \$272.6 million. The Series 2007A was issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2007A is a conventional Fixed Rate issue with interest ranging from 3.5% to 5.0%.

In June 2006, the Corporation issued Certificates Series 2006A and 2006B in the amounts of \$202.1 million and \$65 million, respectively. Both Series were issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2006A is a Conventional Fixed Rate issue with the interest rates ranging from 4.0% to 5.25%. The Series 2006B is a Variable Rate issue. Interest is calculated at a variable rate on a weekly basis and payable weekly.

In May 2005, the Corporation issued Certificates Series 2005A and 2005B in the amounts of \$198.1 million and \$44.4 million, respectively. Both Series were issued to finance the cost of acquisition, construction, installation and equipping educational facilities. The Series 2005A is a Conventional Fixed Rate issue with the interest rates ranging from 3.0% to 5.0%. The Series 2005B is a Variable Rate issue. Interest is calculated at a variable rate on a weekly basis and payable monthly.

On December 20, 2000, the Corporation sold Certificates, Series 2000 Qualified Zone Academy Bonds ("QZAB") in an aggregate principal amount of \$6.4 million of which \$4.2 million in principal will be repaid due to a guarantee investment contract. On June 28, 2001, Certificate Series 2001-QZAB were sold for \$4.4 million. On December 22, 2004, the District sold Series 2004-QZAB for \$1.0 million of which \$848,000 in principal will be repaid pursuant to the Trust Agreement. Issuance costs incurred were \$70,000, \$80,000, and \$56,000, respectively.

The District deposits funds annually in escrow for QZAB 2000 which, when coupled with interest earnings, will be sufficient to pay off the principal, which is due at maturity. There is no interest to be paid on the QZAB as the certificate holders receive Federal tax credits in lieu of interest payments. The total deposits and interest earned on securities held in escrow had a market value of \$5.9 million as of June 30, 2011.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2000 QZAB, 2001 QZAB, 2004 QZAB, 2001A, 2001B, 2003A, 2004A, 2004B, 2004C, 2004D, 2005A, 2005B, 2006A, 2006B, 2007A, 2008A, 2009A-Tax Exempt, 2009A BAB, 2009A QSCB, 2010A QSCB and 2011A. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

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A summary of the lease terms are presented as follows:

Certificates	Lease Term
Series 2000 QZAB	December 20, 2013 as to the Facilities
Series 2001A	June 30, 2026 as to the Facilities
Series 2001 QZAB	June 28, 2014 as to the Facilities
Series 2001B	June 30, 2026 as to the Facilities
Series 2003A	June 30, 2028 as to the Facilities
Series 2004A-Refunding	June 30, 2017 as to the Facilities
Series 2004B-Refunding	June 30, 2017 as to the Facilities
Series 2004C	June 30, 2020 as to the Facilities
Series 2004D	June 30, 2029 as to the Facilities
Series 2004 QZAB	December 22, 2020 as to the Facilities
Series 2005A	June 30, 2030 as to the Facilities
Series 2005B	June 30, 2021 as to the Facilities
Series 2006A	June 30, 2028 as to the Facilities
Series 2006B	June 30, 2031 as to the Facilities
Series 2007A	June 30, 2032 as to the Facilities
Series 2008A	June 30, 2033 as to the Facilities
Series 2009A-Tax Exempt	July 01, 2027 as to the Facilities
Series 2009A-BAB	July 01, 2034 as to the Facilities
Series 2009A-QSCB	July 01, 2024 as to the Facilities
Series 2010A-QSCB	July 01, 2027 as to the Facilities
Series 2011A-Refunding	July 01, 2024 as to the Facilities

The Series 2001A, 2001B, 2004A, 2004B, 2004C, 2004D, 2005A, 2005B, 2006A, 2006B and 2008A Certificates are insured by Financial Security Assurance, Inc. The Series 2003A Certificates are insured by Municipal Bond Investors Assurance Corporation. The Series 2007A and Series 2009A-Tax Exempt are insured by Municipal Bond Investors Financial Guaranty Insurance Company. The Series 2009A-BAB Certificates and the Series 2009A-QSCB Certificates are NOT guaranteed under the financial guaranty insurance policy. The Series 2010A-QSCB Certificates are not insured by any municipal bond insurance policy. The Series 2011A Certificates are insured by Assured Guaranty.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

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The remaining obligation, as of June 30, 2011, through maturity to the holders of the Certificates, which will be serviced by the annual lease payments, is as follows (in thousands):

Year Ending June 30,	Series 2000 QZAB	Series 2001A	Series 2001 QZAB	Series 2001B	Series 2003A	Series 2004A
2012	\$ 350	\$ 2,199	\$ 368	\$ 2,596	\$ 14,561	\$ 8,725
2013	351	2,199	369	2,596	14,558	8,722
2014	-	2,199	-	2,596	14,559	8,726
2015	-	2,200	-	2,597	14,562	8,721
2016	-	2,200	-	2,597	14,559	8,725
2017-2021	-	10,997	-	12,982	72,796	8,725
2022-2026	-	53,915	-	61,176	72,807	-
2027-2031	-	-	-	-	29,117	-
2032-2036	-	-	-	-	-	-
Subtotal	701	75,909	737	87,140	247,519	52,344
Less: Interest	-	(31,919)	-	(35,210)	(83,149)	(8,134)
Total Principal	\$ 701	\$ 43,990	\$ 737	\$ 51,930	\$ 164,370	\$ 44,210

Year Ending June 30,	Series 2004B	Series 2004C	Series 2004D	Series 2004 QZAB	Series 2005A	Series 2005B
2012	\$ 10,509	\$ 10,141	\$ 4,358	\$ 53	\$ 14,929	\$ 1,778
2013	14,854	10,128	4,370	53	14,931	1,778
2014	15,198	10,128	4,370	53	14,933	1,778
2015	15,198	10,030	4,455	53	14,933	1,778
2016	15,204	10,136	4,358	53	14,932	1,778
2017-2021	15,198	36,561	36,048	266	33,315	50,243
2022-2026	-	-	73,236	-	83,545	-
2027-2031	-	-	44,347	-	66,835	-
2032-2036	-	-	-	-	-	-
Subtotal	86,161	87,124	175,542	531	258,353	59,133
Less: Interest	(14,241)	(18,094)	(61,717)	-	(96,613)	(14,673)
Total Principal	\$ 71,920	\$ 69,030	\$ 113,825	\$ 531	\$ 161,740	\$ 44,460

Year Ending June 30,	Series 2006A	Series 2006B	Series 2007A	Series 2008A	Series 2009A T-E	Series 2009A BAB
2012	\$ 18,122	\$ 2,685	\$ 20,118	\$ 20,401	\$ 1,034	\$ 4,729
2013	18,118	2,685	20,113	20,405	1,034	4,729
2014	18,122	2,685	20,114	20,401	1,034	4,729
2015	18,120	2,685	20,110	20,403	1,034	4,729
2016	18,120	2,685	20,117	20,405	1,034	4,729
2017-2021	90,598	13,426	90,751	102,018	5,168	23,647
2022-2026	90,598	13,426	88,291	102,017	17,621	23,647
2027-2031	29,024	75,213	88,286	102,018	7,762	52,826
2032-2036	-	-	17,660	40,808	-	36,078
Subtotal	300,822	115,490	385,560	448,876	35,721	159,843
Less: Interest	(98,717)	(50,490)	(143,945)	(178,316)	(15,581)	(95,933)
Total Principal	\$ 202,105	\$ 65,000	\$ 241,615	\$ 270,560	\$ 20,140	\$ 63,910

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Year Ending June30,	Series 2009A QSCB	Series 2010A QSCB	Series 2011A	Total
2012	\$ -	\$ 3,332	\$ 13,203	\$ 154,191
2013	-	3,332	8,511	153,836
2014	4,540	3,332	8,511	158,008
2015	4,540	3,332	8,512	157,992
2016	4,540	3,332	8,512	158,016
2017-2021	22,700	37,319	138,680	801,438
2022-2026	13,593	42,483	74,595	810,950
2027-2031	-	8,497	-	503,925
2032-2036	-	-	-	94,546
Subtotal	49,913	104,959	260,524	2,992,902
Less: Interest	-	(53,314)	(85,014)	(1,085,060)
Total Principal	\$ <u>49,913</u>	\$ <u>51,645</u>	\$ <u>175,510</u>	\$ <u>1,907,842</u>

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

13. INTEREST RATE SWAPS

The District is a party to two interest rate swap agreements recorded in the financial statements in accordance with the recently issued GASB Statement No. 53 ("GASB 53"), "Accounting and Financial Reporting for Derivative Instruments", which was in effect for periods beginning with fiscal year ended June 30, 2010. All derivatives are to be reported in the Statement of Net Assets at fair value, and all hedges must be tested for effectiveness to qualify for hedge accounting. Depending on the test results, the change in fair value is either reported in the Statement of Net Assets, or in the Statement of Activities.

The District engaged an independent party to perform the valuation and required tests on these two swaps, and both swaps qualify for hedge accounting. Therefore, the change in fair value of the interest rate swaps for the period ended June 30, 2011 was reported as a derivative swap liability of \$32.7 million, offset by a corresponding deferred outflow account in the Statement of Net Assets. The option for cancelling these swaps is only available to the District and not to the Counterparty. Following are disclosures of key aspects of these agreements:

A. Certificates of Participation, Series 2006B

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2006B dated June 6, 2006. The objective was to achieve lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates.

Terms – The Swap, with a notional amount of \$65.0 million, became effective on June 6, 2006. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 4.13%. The District will receive from the Counterparty a variable payment based on two floating rate structures: 1) from July 1, 2006 through June 30, 2009, the interest rate was based on the SIFMA Index; 2) from July 1, 2009 through June 30, 2031, the interest rate is based on 70% of the London Interbank Offered Rate (LIBOR). The swap agreement terminates on June 30, 2031.

Fair Value – The swap had a negative fair value of \$13.9 million as of June 30, 2011.

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Swap Payments and Associated Debt – Using rates as of June 30, 2011, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate bond interest payments and net swap payments will vary.

(dollars in thousands)

Year Ending June 30,	Series 2006B Principal	Interest Rate		Total
		Interest (1)	Swaps, Net (2)	
2012	\$ -	\$ 195	\$ 2,601	\$ 2,796
2013	-	195	2,601	2,796
2014	-	195	2,601	2,796
2015	-	195	2,601	2,796
2016	-	195	2,601	2,796
2017-2021	-	975	13,003	13,978
2022-2026	-	975	13,003	13,978
2027-2031	65,000	742	9,891	75,633
Total	\$ 65,000	\$ 3,667	\$ 48,902	\$ 117,569

(1) Assumes variable interest rate of 0.30% (actual rate on 6/30/11).

(2) Assumes fixed swap rate (payment) of 4.13% and variable swap rate (receipt) of 0.13%.

Credit Risk – As of June 30, 2011, the District was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value of the swap becomes positive, the District would be exposed to credit risk in the amount of the derivative's fair value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and/or Moody's Investors Services is "A+"/A1, respectively or lower, and the fair value of the swap reaches certain threshold amounts, the swap requires collateralization of the fair value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2011
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
JP Morgan Chase Bank, N.A.	\$ 65,000	Aa1	AA-	\$ (13,924)

Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable Counterparty. The swap exposes the District to basis risk since the District receives a variable rate based on Securities Industry and Financial Markets Association (SIFMA) formally known as Bond Market Association (BMA) to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2006B certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative fair value, the District would be liable to the Counterparty for payment equal to the swap's fair value.

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B. Certificates of Participation, Series 2004D

Objective of the Interest Rate Swap – The District entered into a variable to fixed rate swap agreement for its Certificates of Participation, Series 2004D dated June 30, 2004. The objective was to lower borrowing costs as compared to issuing regular fixed rate bonds at the time, by synthetically fixing interest rates on the subject certificates.

Terms – The Swap, with a notional amount of \$113.8 million, became effective on June 30, 2004. Under the terms of the swap agreement, the District will pay the Counterparty a fixed annual interest rate of 3.85%. The District will receive from the Counterparty a variable payment based on 67% of the LIBOR. The District will also pay the interest rate resulting from the periodic remarketing of the 2004D variable rate certificates. The swap agreement terminates on July 1, 2029.

Fair Value – The swap had a negative fair value of \$18.8 million as of June 30, 2011.

Swap Payments and Associated Debt – Using rates as of June 30, 2011, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate bond interest payments and net swap payments will vary.

(dollars in thousands)

Year Ending June 30,	Series 2004D Principal	Interest Rate		Total
		Interest (1)	Swaps, Net (2)	
2012	\$ -	\$ 341	\$ 4,241	\$ 4,582
2013	-	341	4,241	4,582
2014	-	341	4,241	4,582
2015	-	341	4,241	4,582
2016	-	341	4,241	4,582
2017-2021	14,275	1,696	21,057	37,028
2022-2026	58,400	1,157	14,364	73,921
2027-2029	41,150	250	3,107	44,507
Total	\$ 113,825	\$ 4,808	\$ 59,733	\$ 178,366

(1) Assumes variable interest rate of 0.30% (actual rate on 6/30/2011).

(2) Assumes fixed swap rate (payment) of 3.85% and variable swap rate (receipt) of 0.12%.

Credit Risk – As of June 30, 2011, the District was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value of the swap become positive, the District would be exposed to credit risk in the amount of the derivative's fair value. The swap agreement contains a collateral agreement with the Counterparty. To mitigate the potential for credit risk, if a Counterparty's credit rating from either Standard & Poor's (S & P) and Moody's Investors Services is "A+" / A1, respectively or lower, and the fair value of the swap reaches certain threshold amounts, the swap requires collateralization of the fair value of the swap by the Counterparty with U. S. Government Securities. Collateral would be posted with a third party custodian.

Swap Counterparty Data as of June 30, 2011
(dollars in thousands)

Counterparty	Swap Notional Amount	Credit Rating		Swap Fair Value
		Moody's	S&P	
Citibank, N.A., New York	\$ 113,825	A1	A+	\$ (18,758)

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Basis Risk – Basis risk is the risk that the interest rate paid by the District on underlying variable rate bonds to bondholders differs from the variable swap rate received from the applicable counterparty. The swap exposes the District to basis risk since the District receives a percentage of LIBOR to offset the variable rate the District pays on its bonds. The District is exposed to basis risk should the floating rate that it receives on a swap be less than the variable rate the District pays on the bonds. Depending on the magnitude and duration of any basis risk shortfall, the expected cost savings from the swap may not be realized.

Termination Risk – The District has the option to terminate the swap prior to its expiration date for any reason. The Counterparty may terminate the swap if the District fails to perform under the terms of the contract. If the swap is terminated, the Series 2004D certificates would no longer carry a synthetic fixed interest rate, and would be subject to the interest rate risk associated with variable rate debt. Also, if at the time of termination, the swap has a negative fair value, the District would be liable to the Counterparty for payment equal to the swap's fair value.

14. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25% of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2011, the estimated current liability for accumulated sick leave including retirement and social security contributions was \$8.3 million and \$0.1 million in the General Fund and Special Revenue Funds, respectively. The balance of compensated absences payable from future resources was \$27.0 million for accumulated vacation leave and \$132.2 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2011 (in thousands):

Balance - June 30, 2010		\$ 166,367
Additions		83,138
Reductions		(81,944)
Balance - June 30, 2011		167,561
Less:		
Amount due within one year		
Current portion (modified accrual basis)	\$ 8,368	
Non-current portion		159,193
Other amount due within one year	10,857	
Total due in more than one year		\$ 148,336
Total amount due within one year (full accrual basis)	\$ 19,225	

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15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

In the fiscal year ending June 30, 2008, the District implemented Governmental Accounting Standard Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions, for certain postemployment benefits including continued coverage for the retiree and dependents in the Medical/Prescription Plans as well as participation in the Dental group plan sponsored by the Employer. In addition, retirees are eligible to continue the Employer-sponsored term life insurance policy provided by the District. GASB 45's basic concept is to recognize the cost of an employee's OPEB during the period of service. As defined in the statement, a significant expense recognizing the past and future costs of providing OPEB benefits is required to be recorded annually. The requirement of this Statement was implemented prospectively, with the actuarially determined liability in the amount of \$163,550,945 on January 1, 2011, being amortized over the remaining period of 27 years.

Plan Description. The Other Postemployment Benefits Plan (Plan) operates as a single employer defined benefit plan. Eligible retirees may choose among the same Medical Plan options available for active employees of the Employer. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the Medical Plan options. Covered retirees and their dependents are subject to all the same Medical and Prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium charged by the insurance companies for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of the Section 112.081, Florida Statutes. The premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well for the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity.

Funding Policy. The District plans to fund this postemployment benefit on a pay-as-you-go basis. For fiscal year 2010-11, approximately 1,327 retirees received post-employment benefits, and 108 retirees receive life insurance postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$8,156,711.

Annual OPEB Cost and Net OPEB Obligations. The OPEB cost is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The following is a summary of changes for the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for the fiscal year ended June 30, 2011 (in thousands):

		<u>FY 2011</u>
Annual Required Contribution (ARC)		
Normal Cost	\$ 9,613	
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	7,495	
Interest	-	
ARC		\$ 17,108
Interest on net OPEB Obligation		1,119
Adjustment to ARC		<u>(1,036)</u>
Annual OPEB cost (expense)		17,191
Less: Contributions made		<u>(8,157)</u>
Net OPEB Obligation Increase		9,034
Net OPEB Obligation, Beginning of Year		27,974
Net OPEB Obligation, End of Year		<u>\$ 37,008</u>

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The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended June 30, 2011, and the two preceding years were as follows (in thousands):

Fiscal Year Ended	Annual OPEB Cost	Amount Contributed	Percent of Annual OPEB Cost Contributed	Net OPEB Obligation
06/30/2009	\$ 17,214	\$ 6,288	36.53%	\$ 17,623
06/30/2010	\$ 17,525	\$ 7,174	40.94%	\$ 27,974
06/30/2011	\$ 17,190	\$ 8,157	47.45%	\$ 37,008

Funded Status and Funding Progress. The funded status of the plan as of June 30, 2011, was as follows (in thousands):

Actuarial Accrued Liability (a)	\$ 163,551
Actuarial Value of Assets (b)	<u>0</u>
Unfunded Actuarial Accrued Liability (a-b)	<u>\$ 163,551</u>
Funded Ratio (b)/ (a)	0.0%
Covered Payroll (Active Plan Members) (c)	\$ 1,187,368
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a)-(b))/ (c)	13.77%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

Actuarial Valuation Date	January 1, 2011
Actuarial Cost Method	Entry Age Normal Cost
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	27 Years, Closed
Asset Valuation Method	Plan Not Funded
Investment Return Discount Rate *	4%
Assumed Rate of Payroll Growth *	4%
Healthcare Inflation Rate	Increase of 9% for First Year, Reduced by 5% Until Ultimate Rate of 4% is reached

* Includes a price inflation assumption of 3 percent.

16. RETIREMENT PLANS

Plan Description: All regular employees of the District are covered by the Florida Retirement System, a State-administered cost-sharing multiple-employer defined benefit retirement plan (“Plan”). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are defined and described in detail. Essentially, all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at specified ages or number of years of service depending upon the employee’s classification. The Plan also includes an early retirement provision but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership. The Plan’s financial statements and required supplemental information are included in the comprehensive annual financial report of the State of Florida which may be obtained by contacting the Florida State Comptroller’s Office in Tallahassee, Florida. Also, an annual report on the Plan which includes its financial statements, required supplemental information, actuarial report, and other relevant information may be obtained by contacting the Florida Department of Management Services, Division of Retirement, P.O. Box 9000, Tallahassee, Florida, 32315-9000.

The contribution rates for Plan members are established, and may be amended, by the State of Florida. For the fiscal year ended June 30, 2011, contribution rates were as follows:

Class or Plan	Contribution Rates	
	Employee	Employer ^(A)
Florida Retirement System, Regular	-	10.77%
Florida Retirement System, County Elected Officers	-	18.64%
Florida Retirement System, Senior Management Service	-	14.57%
Florida Retirement System, Special Risk	-	23.25%
Teachers' Retirement System, Plan E	6.25%	11.35%
State & County Officers and Employees' Retirement System, Plan A	6.00%	11.10%
State & County Officers and Employees' Retirement System, Plan B	4.00%	9.10%
Deferred Retirement Option Program	-	12.25%

Note: (A) Rates include the post-employment health insurance supplement of 1.11% and the administrative/educational fee of 0.03%.

The District’s required contributions are reported in accordance with GASB Statement No. 27, “Accounting for Pensions by State and Local Governmental Employers.” The District’s contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2011, June 30, 2010 and June 30, 2009 totaled \$141.6 million, \$131.4 million and \$139.4 million, respectively, which were equal to the required contributions for each fiscal year.

17. RETIREMENT INCENTIVE PROGRAMS

In addition to the retirement benefits described in Note 16, the District has authorized an early retirement incentive to provide financial assistance for the purchase of health and life insurance to our retirees.

For those eligible employees who qualify for the retirement incentive programs, the Employer’s Retirement Assistance Program (RAP) Incentives, listed below are brief descriptions and eligibility criteria of the various Plans:

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RAP effective July 1, 2008 through October 15, 2008:

- Are retired under the RAP.
- Effective upon retirement, the District will provide paid employee health insurance (HMO or Consumer Driven Plan premium) until the employee is Medicare eligible.
- Were insured under the Employer's group life insurance program on the last day before the insured's retirement.
- Are one of the following:
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or higher on the teachers' salary schedule in the FRS and who have at least ten (10) years of service in the District.
 - Full-time bargaining unit members who are at least age 55 and on Step 20 or above in the TRS and who have at least ten (10) years of service in the District.

A summary of the total expenditures for the fiscal year ended June 30, 2011 is as follows (dollars in thousands):

	<u>Number of Participants</u>		<u>Health Insurance*</u>		<u>Life Insurance</u>		<u>Total</u>
RAP	110	\$	704	\$	12	\$	716
Total	<u>110</u>	<u>\$</u>	<u>704</u>	<u>\$</u>	<u>12</u>	<u>\$</u>	<u>716</u>

*Net of Florida Retirement System subsidy if applicable

The District will subsidize health and life insurance premiums for those qualified employees on an annual basis. The subsidies continue until age 65. Premium costs in excess of the subsidy are borne by the participants. The District's expenditures are recognized in the fiscal year in which they are paid, and are not funded in advance on an actuarially determined basis. As of June 30, 2011, 110 employees participated in the District's retirement incentive program.

Effective July 1, 1998, employees who have vested under the Plan may elect to participate in the State of Florida's Deferred Retirement Option Program (DROP). Under DROP provisions, a participant will have his monthly retirement benefit paid directly into DROP where it will earn tax deferred interest at an effective annual rate of 6.5%, compounded monthly, for up to 60 months, except for teachers who may be granted extensions of 36 months upon the Superintendent's approval. The participant may continue to work for the District until his pre-selected termination date or the end of the DROP period. At termination, the participant will receive a lump sum payment of his accumulated DROP benefits, and, thereafter, he will receive his monthly Plan benefit. As of June 30, 2011, 1,867 District employees were participants in the DROP incentive program.

18. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the "FICA Plan"), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5% in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 6,283 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2011, \$2.6 million was contributed by participating employees based on gross wages of \$35.3 million. A third party administrator administers the FICA Plan with administrative fees being paid for by the District.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

19. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and students; and natural disasters. Worker's compensation, automobile liability, and general liability coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District reports the self-insurance programs in the self-insurance internal service funds ("Self Insurance Fund"). Amounts are transferred from the General Fund to the Self-Insurance Fund to provide sufficient resources to cover claims incurred, to pay for the purchase of excess insurance, to pay the insurance service agent's administrative fee, and to pay for District risk management administrative costs. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

Health and hospitalization coverage is being provided through purchased commercial insurance. The Board offers its employees the choice from two HMO's and consumer driven model and one PPO plan.

The claims liability is based on an actuarial evaluation performed by an independent actuary as of June 30, 2011 using a margin for a 50% confidence level. With the 50% confidence level, the actuary is estimating the margin necessary so that there is a 50% likelihood that the funding level will be sufficient to cover the actual liabilities. The total claims liability of \$43.9 million at June 30, 2011 includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2011	2010
Balance, beginning of year	\$ 45,518	\$ 51,797
Additions:		
Estimated future claims	17,288	10,835
Reductions:		
Claims payments	(18,924)	(17,114)
	43,882	\$ 45,518
less: portion due within one year	(22,330)	
Total due in more than one year	\$ 21,552	

20. FUND BALANCE REPORTING

The District adopted GASB Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," effective for the fiscal year 2011. GASB 54 implementation is in effect for periods beginning after June 15, 2010. The statement is intended to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items and the principal (corpus) of a permanent fund. The District has classified inventory as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources.

- Restricted fund balance includes resources constrained to a specific purpose by their external providers such as grantors and contributors, or laws and regulations.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- Assigned fund balance includes resources the District intends to use for a specific purpose that are not classified as nonspendable, restricted or committed. The District would record the remaining Education Jobs funds in this category, set aside to cover next year's budget deficit. In addition, encumbrances (purchase orders) were recorded as reserved fund balance in the past. The new standard changes that by recording encumbrances within an assigned fund balance category.
- Unassigned fund balance includes the remaining fund balance, or net resources, available for any purpose. Unassigned fund balance represents amounts that are not constrained in any way.

The District's fund balance is reported with the following hierarchy:

Nonspendable: The District has \$12.5 million in inventory classified as nonspendable.

Spendable: The District's spendable fund balance has been classified as Restricted, Committed, Assigned and Unassigned and each is considered to be spent as expenditures are incurred.

- Restricted for State Categorical Programs, Debt Service, Capital Projects, and Food Service:

Florida Statutes require certain revenues to be designated for the purposes of state categorical programs, debt service, capital projects, and food service. The restricted fund balance totaling \$444.4 million represents \$4.7 million in State categorical programs, \$12.3 million in debt service, \$412.0 million in capital projects, and \$15.4 million in food service.

- Committed for Student Enrichment Programs:

The School Board had classified \$2.1 million as the committed fund balance for the student enrichment programs.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011**

- Assigned for School Operations, Miscellaneous Special Revenue, and Capital Projects:

The District has designated spendable fund balances for school operations, miscellaneous special revenue, and capital projects. The assigned fund balance is \$29.5 million of which \$25.5 million is for school operations, \$2.2 million is for miscellaneous special revenue, and \$1.8 million is for capital projects. The General Fund assigned fund balance includes \$3.7 million for outstanding encumbrances and \$21.8 million balance of Education Jobs federal funding budgeted to help with next year's budget deficit.

- Unassigned:

The District's unassigned fund balance is \$57.0 million.

The following table shows the District's fund balance classification at June 30, 2011 (in thousands):

	Major Funds							Total Governmental Funds
	General Fund	COPS Series Debt Service Fund	ARRA Economic Stimulus Debt Service Fund	Local Millage Capital Improvement Fund	Other Capital Improvement Fund	ARRA Economic Stimulus Capital Project Fund	Other Governmental Funds	
Fund Balances:								
Nonspendable:								
Inventories:								
General Fund	\$ 10,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10,571
Special Revenue – Food Service	-	-	-	-	-	-	1,968	1,968
Restricted:								
Categorical Programs	4,660	-	-	-	-	-	-	4,660
Debt Service	-	10,469	62	-	-	-	1,742	12,273
Capital Projects	-	-	-	101,121	192,338	89,107	29,405	411,971
Special Revenue – Food Service	-	-	-	-	-	-	15,451	15,451
Committed:								
Student Enrichment Programs	2,103	-	-	-	-	-	-	2,103
Assigned:								
School Operations:								
Encumbrances	3,696	-	-	-	-	-	-	3,696
Next Year Budget Deficit	21,800	-	-	-	-	-	-	21,800
Special Revenue – Miscellaneous	-	-	-	-	-	-	2,206	2,206
Capital Projects	-	-	-	-	1,805	-	-	1,805
Unassigned:	57,000	-	-	-	-	-	-	57,000
Total Fund Balance:	\$ 99,830	\$ 10,469	\$ 62	\$ 101,121	\$ 194,143	\$ 89,107	\$ 50,772	\$ 545,504

The Board has established that a minimum of 3 percent of the total annual operating fund expenditures shall be maintained in the fund balance within the General Fund per Board Policy 3111 to meet unexpected and emergency needs. The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues, replacing unreserved (unrestricted) fund balance that was used in the past. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balances was \$82.5 million or 4.5 percent of the General Fund's total expenditures.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

21. NET ASSETS

In the government-wide Statement of Net Assets, the difference between total assets and total liabilities is called *net assets*. GAAP further require that net assets be subdivided into three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The composition of net assets invested in capital assets, net of related debt as of June 30, 2011 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$	3,187,188
less:			
Total debt outstanding, net of unspent proceeds	\$	(1,718,318)	
Retainage payable		<u>(13,230)</u>	
Total related debt			<u>(1,731,548)</u>
Total invested in capital assets, net of related debt		\$	<u>1,455,640</u>

22. COMMITMENTS AND CONTINGENCIES

At June 30, 2011, the District had purchase orders outstanding for goods and/or services related to future expenditures for the 2010-11 school year totaling \$3.7 million in the General Fund, \$1.8 million in the Special Revenue Funds and \$73.2 million in the Capital Projects Funds. The accompanying financial statements do not give effect to these purchase orders.

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2011. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected funds.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2011**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
1/1/2006	\$ -	\$105,622,075	\$105,622,075	0.00%	\$1,141,484,556	9.25%
1/1/2009	\$ -	\$165,963,842	\$102,963,842	0.00%	\$1,249,244,794	13.04%
1/1/2011	\$ -	\$163,550,945	\$163,550,945	0.00%	\$1,187,368,260	13.77%

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	1,688,337.00	2,089,363.00	2,100,524.85	11,161.85
Federal Through State	3200	7,245,851.00	7,120,020.00	7,120,019.70	(0.30)
State Sources	3300	949,928,198.00	923,263,345.00	922,292,520.68	(970,824.32)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	828,792,810.00	831,155,246.00	818,625,080.05	(12,530,165.95)
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		59,062,019.00	59,115,156.00	55,137,841.93	(3,977,314.07)
Total Local Sources	3400	887,854,829.00	890,270,402.00	873,762,921.98	(16,507,480.02)
Total Revenues		1,846,717,215.00	1,822,743,130.00	1,805,275,987.21	(17,467,142.79)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,173,174,045.00	1,164,443,064.00	1,138,929,874.32	25,513,189.68
Pupil Personnel Services	6100	107,269,476.00	110,219,565.00	98,178,189.06	12,041,375.94
Instructional Media Services	6200	23,047,232.00	22,415,930.00	20,989,236.97	1,426,693.03
Instruction and Curriculum Development Services	6300	25,830,041.00	27,065,410.00	23,572,409.63	3,493,000.37
Instructional Staff Training Services	6400	7,727,019.00	9,751,453.00	5,981,515.98	3,769,937.02
Instruction Related Technology	6500	17,679,565.00	17,979,425.00	17,743,784.22	235,640.78
School Board	7100	3,592,948.00	4,107,263.00	3,693,256.04	414,006.96
General Administration	7200	10,536,811.00	13,282,918.00	11,757,451.45	1,525,466.55
School Administration	7300	123,168,712.00	108,371,663.00	107,918,889.49	452,773.51
Facilities Acquisition and Construction	7410	415,080.00	535,010.00	501,517.28	33,492.72
Fiscal Services	7500	10,459,044.00	10,002,973.00	8,640,791.51	1,362,181.49
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	58,226,546.00	63,187,934.00	58,294,118.95	4,893,815.05
Pupil Transportation	7800	78,339,494.00	90,098,352.00	87,798,531.25	2,299,820.75
Operation of Plant	7900	185,179,621.00	184,911,829.00	170,544,336.27	14,367,492.73
Maintenance of Plant	8100	68,442,151.00	70,486,428.00	67,596,776.39	2,889,651.61
Administrative Technology Services	8200	6,896,559.00	7,312,598.00	6,708,290.09	604,307.91
Community Services	9100	12,438,215.00	19,799,524.00	14,783,594.49	5,015,929.51
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00		0.00	0.00
Interest	720	0.00	765,167.00	99,256.62	665,910.38
Dues, Fees and Issuance Costs	730	0.00		0.00	0.00
Miscellaneous Expenditures	790	0.00		0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00		3,309.00	(3,309.00)
Other Capital Outlay	9300	0.00		3,425,498.49	(3,425,498.49)
Total Expenditures		1,912,422,559.00	1,924,736,506.00	1,847,160,627.50	77,575,878.50
Excess (Deficiency) of Revenues Over (Under) Expenditures		(65,705,344.00)	(101,993,376.00)	(41,884,640.29)	60,108,735.71
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	68,294,670.00	78,595,746.00	78,546,148.29	(49,597.71)
Transfers Out	9700	(5,815,536.00)	(6,280,670.00)	(6,280,670.11)	(0.11)
Total Other Financing Sources (Uses)		62,479,134.00	72,315,076.00	72,265,478.18	(49,597.82)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(3,226,210.00)	(29,678,300.00)	30,380,837.89	60,059,137.89
Fund Balances, July 1, 2010	2800	69,449,261.00	69,449,261.00	69,449,260.68	(0.32)
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	66,223,051.00	39,770,961.00	99,830,098.57	60,059,137.57

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR FOOD SERVICE FUND IF MAJOR
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS IF MAJOR
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	149,539,665.00	212,874,009.00	204,803,209.76	(8,070,799.24)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		149,539,665.00	212,874,009.00	204,803,209.76	(8,070,799.24)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	116,119,091.00	163,941,926.00	159,974,218.58	3,967,707.42
Pupil Personnel Services	6100	4,256,665.00	2,313,321.00	2,205,055.19	108,265.81
Instructional Media Services	6200	2,187,629.00	1,133,860.00	1,133,256.22	603.78
Instruction and Curriculum Development Services	6300	2,267,623.00	1,793,295.00	1,571,823.18	221,471.82
Instructional Staff Training Services	6400	13,212,357.00	11,921,362.00	7,250,734.36	4,670,627.64
Instruction Related Technology	6500	795,491.00	648,948.00	642,816.79	6,131.21
School Board	7100			0.00	0.00
General Administration	7200	2,871,691.00	7,856,316.00	6,157,183.40	1,699,132.60
School Administration	7300	1,649,010.00	21,947,244.00	21,913,272.24	33,971.76
Facilities Acquisition and Construction	7410		240,939.00	0.00	240,939.00
Fiscal Services	7500	8,806.00	83,300.00	77,960.71	5,339.29
Food Services	7600		174,870.00	1,336.26	173,533.74
Central Services	7700		300,174.00	300,132.55	41.45
Pupil Transportation	7800	2,682,890.00	210.00	0.00	210.00
Operation of Plant	7900	3,449,724.00	518,244.00	517,337.25	906.75
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	38,688.00		0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			240,939.00	(240,939.00)
Other Capital Outlay	9300			2,817,144.03	(2,817,144.03)
Total Expenditures		149,539,665.00	212,874,009.00	204,803,209.76	8,070,799.24
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS					
Cash and Cash Equivalents	1110	799,347.76	4,963.71	123,147.45	927,458.92
Investments	1160	13,388,095.03	917.92	2,065,968.22	15,454,981.17
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	32,513.27	210,657.67	25,249.17	268,420.11
Interest Receivable	1170	11,410.87	0.00	2,232.81	13,643.68
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	2,437,462.14	18,004,380.01	0.00	20,441,842.15
Inventory	1150	1,968,383.27	0.00	0.00	1,968,383.27
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		18,637,212.34	18,220,919.31	2,216,597.65	39,074,729.30
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,098,703.79	2,194,374.17	10,313.47	3,303,391.43
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	10,983.50	0.00	10,983.50
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Tax Anticipation Notes Payable	2225	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	5,500.00	0.00	0.00	5,500.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	15,871,767.24	0.00	15,871,767.24
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	143,794.40	0.00	143,794.40
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	113,693.08	0.00	0.00	113,693.08
Total Liabilities		1,217,896.87	18,220,919.31	10,313.47	19,449,129.65
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	1,968,383.27	0.00	0.00	1,968,383.27
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	1,968,383.27	0.00	0.00	1,968,383.27
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	15,450,932.20	0.00	0.00	15,450,932.20
Restricted for _____	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	15,450,932.20	0.00	0.00	15,450,932.20
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	2,206,284.18	2,206,284.18
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	2,206,284.18	2,206,284.18
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	17,419,315.47	0.00	2,206,284.18	19,625,599.65
Total Liabilities and Fund Balances		18,637,212.34	18,220,919.31	2,216,597.65	39,074,729.30

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	11,157.71	0.00	11,157.71
Investments	1160	1,539,150.68	0.00	0.00	0.00	187,185.92	0.00	1,726,336.60
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	200.70	0.00	200.70
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	4,625.62	0.00	4,625.62
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>								
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Anticipation Notes Payable	2225	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES								
<i>Nonspendable:</i>								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63
Total Liabilities and Fund Balances		1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	1,368,849.03
Investments	1160	0.00	24,399,059.18
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	268,420.11
Interest Receivable	1170	0.00	19,046.54
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	50,776,019.77
Inventory	1150	0.00	1,968,383.27
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
Total Assets		0.00	78,799,777.90
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	4,770,145.62
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	433,725.45
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Tax Anticipation Notes Payable	2225	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	5,500.00
Due to Other Agencies	2230	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	15,871,767.24
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	6,832,222.40
Unavailable Revenue	2410	0.00	0.00
Liability for Compensated Absences	2330	0.00	113,693.08
Total Liabilities		0.00	28,027,053.79
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,968,383.27
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	1,968,383.27
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	1,742,320.63
Capital Projects	2726	0.00	29,404,803.83
Restricted for _____	2729	0.00	15,450,932.20
Restricted for _____	2729	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	0.00	46,598,056.66
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for _____	2739	0.00	0.00
Committed for _____	2739	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	2,206,284.18
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for _____	2749	0.00	0.00
Assigned for _____	2749	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	2,206,284.18
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	50,772,724.11
Total Liabilities and Fund Balances		0.00	78,799,777.90

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	26,336,977.83	0.00	26,336,977.83
Federal Through State and Local	3200	72,313,160.95	140,723,614.26	0.00	213,036,775.21
State Sources	3300	1,367,784.87	1,283,753.18	0.00	2,651,538.05
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	23,024,841.96	0.00	0.00	23,024,841.96
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		272,293.35	2,024,484.05	1,379,516.55	3,676,293.95
Total Local Sources	3400	23,297,135.31	2,024,484.05	1,379,516.55	26,701,135.91
Total Revenues		96,978,081.13	170,368,829.32	1,379,516.55	268,726,427.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	112,453,387.11	0.00	112,453,387.11
Pupil Personnel Services	6100	0.00	9,261,773.30	0.00	9,261,773.30
Instructional Media Services	6200	0.00	239,604.31	0.00	239,604.31
Instruction and Curriculum Development Services	6300	0.00	23,704,570.24	423.36	23,704,993.60
Instructional Staff Training Services	6400	0.00	8,412,994.46	0.00	8,412,994.46
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	5,778,582.12	0.00	5,778,582.12
School Administration	7300	0.00	64,413.09	0.00	64,413.09
Facilities Acquisition and Construction	7410	0.00	7,017.07	0.00	7,017.07
Fiscal Services	7500	0.00	96,405.34	0.00	96,405.34
Food Services	7600	88,095,985.19	0.00	0.00	88,095,985.19
Central Services	7700	0.00	138,933.33	0.00	138,933.33
Pupil Transportation	7800	0.00	1,579,340.42	3,618.00	1,582,958.42
Operation of Plant	7900	0.00	164,627.44	0.00	164,627.44
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	58,783.71	0.00	58,783.71
Community Services	9100	0.00	6,826,036.17	388,948.15	7,214,984.32
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	90,072.15	0.00	90,072.15
Other Capital Outlay	9300	866,363.22	1,561,289.06	3,265.25	2,430,917.53
Total Expenditures		88,962,348.41	170,437,829.32	396,254.76	259,796,432.49
Excess (Deficiency) of Revenues Over (Under) Expenditures		8,015,732.72	(69,000.00)	983,261.79	8,929,994.51
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	69,000.00	0.00	69,000.00
Transfers Out	9700	0.00	0.00	(726,814.29)	(726,814.29)
Total Other Financing Sources (Uses)		0.00	69,000.00	(726,814.29)	(657,814.29)
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		8,015,732.72	(0.00)	256,447.50	8,272,180.22
Fund Balances, July 1, 2010	2800	9,403,582.75	0.00	1,949,836.68	11,353,419.43
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	17,419,315.47	(0.00)	2,206,284.18	19,625,599.65

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011**

Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290		
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	10,076,690.83	0.00	0.00	0.00	0.00	0.00	10,076,690.83
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	50,619.97	0.00	50,619.97
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	4,142.50	0.00	4,142.50
Total Local Sources	3400	0.00	0.00	0.00	0.00	54,762.47	0.00	54,762.47
Total Revenues		10,076,690.83	0.00	0.00	0.00	54,762.47	0.00	10,131,453.30
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services:	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services:	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administrator	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administrator	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Service	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Retirement of Principals	710	7,160,000.00	0.00	0.00	0.00	0.00	0.00	7,160,000.00
Interest	720	3,011,460.62	0.00	0.00	0.00	0.00	0.00	3,011,460.62
Dues, Fees and Issuance Costs	730	73,328.48	0.00	0.00	0.00	0.00	0.00	73,328.48
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		10,244,789.10	0.00	0.00	0.00	0.00	0.00	10,244,789.10
Excess (Deficiency) of Revenues Over (Under) Expenditure		(168,098.27)	0.00	0.00	0.00	54,762.47	0.00	(113,335.80)
OTHER FINANCING SOURCES (USES)								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	6,995,000.00	0.00	0.00	0.00	0.00	0.00	6,995,000.00
Premium on Refunding Bond:	3792	1,123,802.35	0.00	0.00	0.00	0.00	0.00	1,123,802.35
Discount on Refunding Bond:	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participator	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participator	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advance:	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(8,145,052.93)	0.00	0.00	0.00	0.00	0.00	(8,145,052.93)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(26,250.58)	0.00	0.00	0.00	0.00	0.00	(26,250.58)
SPECIAL ITEMS								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(194,348.85)	0.00	0.00	0.00	54,762.47	0.00	(139,586.38)
Fund Balances, July 1, 2010	2800	1,733,499.53	0.00	0.00	0.00	148,407.48	0.00	1,881,907.01
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	1,539,150.68	0.00	0.00	0.00	203,169.95	0.00	1,742,320.63

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	26,336,977.83
Federal Through State and Local	3200	0.00	213,036,775.21
State Sources	3300	0.00	18,914,613.74
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	50,619.97
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	23,024,841.96
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	3,691,505.58
Total Local Sources	3400	0.00	26,766,967.51
Total Revenues		0.00	285,055,334.29
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	112,453,387.11
Pupil Personnel Services	6100	0.00	9,261,773.30
Instructional Media Services	6200	0.00	239,604.31
Instruction and Curriculum Development Services	6300	0.00	23,704,993.60
Instructional Staff Training Services	6400	0.00	8,412,994.46
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	5,778,582.12
School Administration	7300	0.00	64,413.09
Facilities Acquisition and Construction	7410	0.00	10,346,182.73
Fiscal Services	7500	0.00	96,405.34
Food Services	7600	0.00	88,095,985.19
Central Services	7700	0.00	138,933.33
Pupil Transportation	7800	0.00	1,582,958.42
Operation of Plant	7900	0.00	164,627.44
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	58,783.71
Community Services	9100	0.00	7,214,984.32
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	7,160,000.00
Interest	720	0.00	3,011,460.62
Dues, Fees and Issuance Costs	730	0.00	78,688.89
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	6,772,170.93
Other Capital Outlay	9300	0.00	2,430,917.53
Total Expenditures		0.00	287,067,846.44
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(2,012,512.15)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	6,995,000.00
Premium on Refunding Bonds	3792	0.00	1,123,802.35
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(8,145,052.93)
Transfers In	3600	0.00	69,000.00
Transfers Out	9700	0.00	(6,704,824.39)
Total Other Financing Sources (Uses)		0.00	(6,662,074.97)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	(8,674,587.12)
Fund Balances, July 1, 2010	2800	0.00	59,447,311.23
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	50,772,724.11

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	22,176,565.00	31,039,528.00	26,336,977.83	(4,702,550.17)
Federal Through State and Local	3200	226,095,177.00	234,557,431.00	213,036,775.21	(21,520,655.79)
State Sources	3300	1,889,485.00	2,855,619.00	2,651,538.05	(204,080.95)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	20,712,911.00	23,024,842.00	23,024,841.96	(0.04)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		4,324,438.00	3,691,476.00	3,676,293.95	(15,182.05)
Total Local Sources	3400	25,037,349.00	26,716,318.00	26,701,135.91	(15,182.09)
Total Revenues		275,198,576.00	295,168,896.00	268,726,427.00	(26,442,469.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	117,656,465.00	125,859,356.00	112,453,387.11	13,405,968.89
Pupil Personnel Services	6100	7,093,367.00	10,506,372.00	9,261,773.30	1,244,598.70
Instructional Media Services	6200	411,317.00	304,318.00	239,604.31	64,713.69
Instruction and Curriculum Development Services	6300	26,603,463.00	26,542,267.00	23,704,993.60	2,837,273.40
Instructional Staff Training Services	6400	13,284,747.00	16,389,602.00	8,412,994.46	7,976,607.54
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	6,590,246.00	6,775,554.00	5,778,582.12	996,971.88
School Administration	7300	1,791.00	79,018.00	64,413.09	14,604.91
Facilities Acquisition and Construction	7410	282,637.00	355,033.00	7,017.07	348,015.93
Fiscal Services	7500	158,847.00	152,446.00	96,405.34	56,040.66
Food Services	7600	93,718,403.00	88,962,646.00	88,095,985.19	866,660.81
Central Services	7700	235,934.00	154,134.00	138,933.33	15,200.67
Pupil Transportation	7800	3,676,452.00	2,637,039.00	1,582,958.42	1,054,080.58
Operation of Plant	7900	890,754.00	166,903.00	164,627.44	2,275.56
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	61,200.00	61,220.00	58,783.71	2,436.29
Community Services	9100	3,003,393.00	7,224,291.00	7,214,984.32	9,306.68
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	90,072.15	(90,072.15)
Other Capital Outlay	9300	0.00	0.00	2,430,917.53	(2,430,917.53)
Total Expenditures		273,669,016.00	286,170,199.00	259,796,432.49	26,373,766.51
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,529,560.00	8,998,697.00	8,929,994.51	(68,702.49)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	2,155.00	69,000.00	66,845.00
Transfers Out	9700	(794,670.00)	(728,969.00)	(726,814.29)	2,154.71
Total Other Financing Sources (Uses)		(794,670.00)	(726,814.00)	(657,814.29)	68,999.71
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		734,890.00	8,271,883.00	8,272,180.22	297.22
Fund Balances, July 1, 2010	2800	11,353,420.00	11,353,420.00	11,353,419.43	(0.57)
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	12,088,310.00	19,625,303.00	19,625,599.65	296.65

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	10,222,236.00	10,076,691.00	10,076,690.83	(0.17)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412	0.00	50,620.00	50,619.97	(0.03)
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		0.00	555,148.00	555,147.42	(0.58)
Total Local Sources	3400	0.00	605,768.00	605,767.39	(0.61)
Total Revenues		10,222,236.00	10,682,459.00	10,682,458.22	(0.78)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	79,193,150.00	79,553,150.00	79,553,149.84	0.16
Interest	720	95,922,064.00	95,185,725.00	95,185,724.48	0.52
Dues, Fees and Issuance Costs	730	1,000,000.00	1,754,111.00	1,754,111.94	(0.94)
Miscellaneous Expenditures	790	0.00	1,129,668.00	1,129,667.74	0.26
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		176,115,214.00	177,622,654.00	177,622,654.00	(0.00)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(165,892,978.00)	(166,940,195.00)	(166,940,195.78)	(0.78)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715		6,995,000.00	6,995,000.00	0.00
Premium on Refunding Bonds	3792		1,123,802.00	1,123,802.35	0.35
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750		175,510,000.00	175,510,000.00	0.00
Premium on Certificates of Participation	3793		8,924,023.00	8,924,022.90	(0.10)
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		(191,035,526.00)	(191,035,525.46)	0.54
Transfers In	3600	165,892,978.00	168,652,636.00	172,368,672.28	3,716,036.28
Transfers Out	9700	0.00	(47,443.00)	(3,763,479.05)	(3,716,036.05)
Total Other Financing Sources (Uses)		165,892,978.00	170,122,492.00	170,122,493.02	1.02
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	3,182,297.00	3,182,297.24	0.24
Fund Balances, July 1, 2010	2800	9,091,037.00	9,091,037.00	9,091,038.20	1.20
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	9,091,037.00	12,273,334.00	12,273,335.44	1.44

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		93,632.61	93,632.61	0.00
Federal Through State and Local	3200	2,000,000.00			0.00
State Sources	3300	22,899,428.00	23,711,695.16	17,023,267.16	(6,688,428.00)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	200,440,466.00	197,563,032.55	197,382,510.23	(180,522.32)
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	1,000,000.00	4,853,463.01	4,853,463.01	0.00
Other Local Revenue		2,455,000.00	6,652,144.20	6,832,666.52	180,522.32
Total Local Sources	3400	203,895,466.00	209,068,639.76	209,068,639.76	0.00
Total Revenues		228,794,894.00	232,873,967.53	226,185,539.53	(6,688,428.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	101,831,897.25	92,176,484.24	34,756,764.05	57,419,720.19
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720		1,832,210.80		1,832,210.80
Dues, Fees and Issuance Costs	730		5,360.41	5,360.41	0.00
Miscellaneous Expenditures	790		742,896.51	495,099.98	247,796.53
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	450,916,346.75	447,370,586.45	86,407,027.69	360,963,558.76
Other Capital Outlay	9300				0.00
Total Expenditures		552,748,244.00	542,127,538.41	121,664,252.13	420,463,286.28
Excess (Deficiency) of Revenues Over (Under) Expenditures		(323,953,350.00)	(309,253,570.88)	104,521,287.40	413,774,858.28
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	2,000,000.00			0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750	51,000,000.00	51,645,000.00	51,645,000.00	0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730	5,000,000.00	2,001,649.26	2,001,649.26	0.00
Loss Recoveries	3740		2,288,986.74	2,288,986.74	0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		297,159.37	290,000.00	(7,159.37)
Transfers Out	9700	(227,577,442.00)	(240,510,016.49)	(240,502,856.82)	7,159.67
Total Other Financing Sources (Uses)		(169,577,442.00)	(184,277,221.12)	(184,277,220.82)	0.30
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(493,530,792.00)	(493,530,792.00)	(79,755,933.42)	413,774,858.58
Fund Balances, July 1, 2010	2800	493,530,792.00	493,530,792.00	493,530,791.47	(0.53)
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	413,774,858.05	413,774,858.05

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2011**

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Building	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciator	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciator	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciator	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciator	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciator	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholding	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expenses	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claim	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claim	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS									
Invested in Capital Assets, Net of Related Deb	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	2,234,442.69	0.00	236,047.37	0.00	0.00	0.00	5,397.42	2,475,887.48
Investments	1160	37,485,854.74	0.00	3,960,019.84	0.00	0.00	0.00	90,549.13	41,536,423.71
Accounts Receivable, Net	1130	0.00	960.80	0.00	0.00	0.00	0.00	5,700.00	6,660.80
Interest Receivable	1170	35,542.56	0.00	4,271.98	0.00	0.00	0.00	87.90	39,902.44
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	1,000,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due from Other Funds-Budgetary	1141	4,259,967.59	0.00	0.00	0.00	0.00	0.00	0.00	4,259,967.59
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	13,141.66	13,141.66
Prepaid Items	1230	0.00	12,328,631.87	0.00	0.00	0.00	0.00	0.00	12,328,631.87
Total Current Assets		45,015,807.58	12,479,592.67	4,200,339.19	0.00	0.00	0.00	114,876.11	61,810,615.55
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	408,308.01	408,308.01
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	(403,097.78)	(403,097.78)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	5,210.23	5,210.23
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	5,210.23	5,210.23
Total Assets		45,015,807.58	12,479,592.67	4,200,339.19	0.00	0.00	0.00	120,086.34	61,815,825.78
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	9,500.00	1,125.08	0.00	0.00	0.00	0.00	12,273.50	22,898.58
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	4,259,967.59	0.00	0.00	0.00	0.00	96,052.88	4,356,020.47
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	35,664,000.00	8,218,500.00	0.00	0.00	0.00	0.00	0.00	43,882,500.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		35,673,500.00	12,479,592.67	0.00	0.00	0.00	0.00	108,326.38	48,261,419.05
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		35,673,500.00	12,479,592.67	0.00	0.00	0.00	0.00	108,326.38	48,261,419.05
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	5,210.23	5,210.23
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	9,342,307.58	0.00	4,200,339.19	0.00	0.00	0.00	6,549.73	13,549,196.50
Total Net Assets		9,342,307.58	0.00	4,200,339.19	0.00	0.00	0.00	11,759.96	13,554,406.73
Total Liabilities and Net Assets		45,015,807.58	12,479,592.67	4,200,339.19	0.00	0.00	0.00	120,086.34	61,815,825.78

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	69,444,985.64	69,444,985.64
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	1,062,924.03	1,062,924.03
Premium Revenue	3484	23,951,951.11	20,902,466.10	0.00	0.00	0.00	0.00	0.00	44,854,417.21
Other Operating Revenues	3489	1,764,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,764,000.00
Total Operating Revenues		25,715,951.11	20,902,466.10	0.00	0.00	0.00	0.00	70,507,909.67	117,126,326.88
OPERATING EXPENSES									
Salaries	100	1,059,714.34	10,000.00	0.00	0.00	0.00	0.00	52,099,657.12	53,169,371.46
Employee Benefits	200	500,227.05	0.00	0.00	0.00	0.00	0.00	17,391,335.44	17,891,562.49
Purchased Services	300	5,080,204.59	16,427,661.52	0.00	0.00	0.00	0.00	917,699.93	22,425,566.04
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	10,094.80	0.00	0.00	0.00	0.00	195,383.66	205,478.46
Capital Outlay	600	0.00	949.31	0.00	0.00	0.00	0.00	797.74	1,747.05
Other Expenses	700	14,958,374.22	4,456,459.22	0.00	0.00	0.00	0.00	0.00	19,414,833.44
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	2,595.72	2,595.72
Total Operating Expenses		21,598,520.20	20,905,164.85	0.00	0.00	0.00	0.00	70,607,469.61	113,111,154.66
Operating Income (Loss)		4,117,430.91	(2,698.75)	0.00	0.00	0.00	0.00	(99,559.94)	4,015,172.22
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	179,420.38	1,118.99	19,113.23	0.00	0.00	0.00	(198.59)	199,454.01
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	1,329.76	0.00	0.00	0.00	0.00	180.99	1,510.75
Loss Recoveries	3740	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		179,420.38	2,698.75	19,113.23	0.00	0.00	0.00	(17.60)	201,214.76
Income (Loss) Before Operating Transfers		4,296,851.29	0.00	19,113.23	0.00	0.00	0.00	(99,577.54)	4,216,386.98
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		4,296,851.29	0.00	19,113.23	0.00	0.00	0.00	(99,577.54)	4,216,386.98
Net Assets - July 1, 2010		5,045,456.29	0.00	4,181,225.96	0.00	0.00	0.00	111,337.50	9,338,019.75
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011		9,342,307.58	0.00	4,200,339.19	0.00	0.00	0.00	11,759.96	13,554,406.73

The accompanying notes to financial statements are an integral part of this statement
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011**

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	25,639,625.56	20,738,766.03	3,395.82	0.00	0.00	0.00	70,505,275.62	116,887,063.03
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(22,146,192.96)	(20,738,674.06)	0.00	0.00	0.00	0.00	(70,499,778.83)	(113,384,645.85)
Payments to employees	(1,559,941.39)	(10,000.00)	0.00	0.00	0.00	0.00	0.00	(1,569,941.39)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	1,933,491.21	(9,908.03)	3,395.82	0.00	0.00	0.00	5,496.79	1,932,475.79
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	1,579.76	0.00	0.00	0.00	0.00	180.99	1,760.75
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	1,579.76	0.00	0.00	0.00	0.00	180.99	1,760.75
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	179,420.38	1,118.99	19,113.23	0.00	0.00	0.00	(198.59)	199,454.01
Purchase of investments	(2,486,103.22)	6,709.39	(75,849.34)	0.00	0.00	0.00	(6,354.63)	(2,561,597.80)
Net cash provided (used) by investing activities	(2,306,682.84)	7,828.38	(56,736.11)	0.00	0.00	0.00	(6,553.22)	(2,362,143.79)
Net increase (decrease) in cash and cash equivalents	(373,191.63)	(499.89)	(53,340.29)	0.00	0.00	0.00	(875.44)	(427,907.25)
Cash and cash equivalents - July 1, 2010	2,607,634.32	499.89	289,387.66	0.00	0.00	0.00	6,272.86	2,903,794.73
Cash and cash equivalents - June 30, 2011	2,234,442.69	0.00	236,047.37	0.00	0.00	0.00	5,397.42	2,475,887.48
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	4,117,430.91	(2,698.75)	0.00	0.00	0.00	0.00	(99,559.94)	4,015,172.22
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	2,595.72	2,595.72
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	(528.80)	0.00	0.00	0.00	0.00	(2,738.00)	(3,266.80)
(Increase) decrease in interest receivable	33,642.04	0.00	3,395.82	0.00	0.00	0.00	103.95	37,141.81
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	(109,967.59)	0.00	0.00	0.00	0.00	0.00	0.00	(109,967.59)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	3,394.30	3,394.30
(Increase) decrease in prepaid items	0.00	(163,171.27)	0.00	0.00	0.00	0.00	0.00	(163,171.27)
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	(343,614.15)	(81,726.80)	0.00	0.00	0.00	0.00	5,647.88	(419,693.07)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	109,967.59	0.00	0.00	0.00	0.00	96,052.88	206,020.47
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	(1,764,000.00)	128,250.00	0.00	0.00	0.00	0.00	0.00	(1,635,750.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	(2,183,939.70)	(7,209.28)	3,395.82	0.00	0.00	0.00	105,056.73	(2,082,696.43)
Net cash provided (used) by operating activities	1,933,491.21	(9,908.03)	3,395.82	0.00	0.00	0.00	5,496.79	1,932,475.79
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2011**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE-PURPOSE TRUST FUNDS
 June 30, 2011**

	Account Number	Private-Purpose Trust Funds Private-Purpose Trust Fund Name	0 Private-Purpose Trust Fund Name	0 Private-Purpose Trust Fund Name	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Private-Purpose Trust Funds Private-Purpose Trust Fund Name	0 Private-Purpose Trust Fund Name	0 Private-Purpose Trust Fund Name	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2011**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN NET ASSETS
 PENSION TRUST FUNDS
 For the Fiscal Year Ended June 30, 2011**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2011

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	8,287,329.48	0.00	0.00	8,287,329.48
Investments	1160	5,110,361.54	0.00	0.00	5,110,361.54
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	4,875.22	0.00	0.00	4,875.22
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		13,402,566.24	0.00	0.00	13,402,566.24
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	160,298.73	0.00	0.00	160,298.73
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	599,782.13	0.00	0.00	599,782.13
Internal Accounts Payable	2290	12,642,485.38	0.00	0.00	12,642,485.38
Total Liabilities		13,402,566.24	0.00	0.00	13,402,566.24

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	8,712,301.29	68,382,988.96	68,807,960.77	8,287,329.48
Investments	1160	5,653,893.58	5,110,361.54	5,653,893.58	5,110,361.54
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	11,005.11	4,875.22	11,005.11	4,875.22
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	132,738.57	160,298.73	132,738.57	160,298.73
Due to Other Funds Budgetary	2161	969,675.53	599,782.13	969,675.53	599,782.13
Internal Accounts Payable	2290	13,274,785.88	72,738,144.86	73,370,445.36	12,642,485.38
Total Liabilities		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24

The accompanying notes to financial statements are an integral part of this statement
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2011

	Account Number	Total Agency Fund Balances July 1, 2010	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	8,712,301.29	68,382,988.96	68,807,960.77	8,287,329.48
Investments	1160	5,653,893.58	5,110,361.54	5,653,893.58	5,110,361.54
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	11,005.11	4,875.22	11,005.11	4,875.22
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	132,738.57	160,298.73	132,738.57	160,298.73
Due to Other Funds Budgetary	2161	969,675.53	599,782.13	969,675.53	599,782.13
Internal Accounts Payable	2290	13,274,785.88	72,738,144.86	73,370,445.36	12,642,485.38
Total Liabilities		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2a
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FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,060,421.38	0.00	0.00	0.00	(2,060,421.38)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,348.29	0.00	0.00	0.00	(7,348.29)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	17,042.90	0.00	0.00	0.00	(17,042.90)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	430,178.04	0.00	0.00	0.00	(430,178.04)
Facilities Acquisition and Construction	7400	14,195.46	0.00	0.00	0.00	(14,195.46)
Fiscal Services	7500	85,500.00	0.00	0.00	0.00	(85,500.00)
Food Services	7600	214,448.47	110,017.64	0.00	0.00	(104,430.83)
Central Services	7700	94,412.22	0.00	0.00	0.00	(94,412.22)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	994,355.78	0.00	0.00	232,585.00	(761,770.78)
Maintenance of Plant	8100	112,699.31	0.00	0.00	0.00	(112,699.31)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	102,397.35	106,260.00	0.00	0.00	3,862.65
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,132,999.20	216,277.64	0.00	232,585.00	(3,684,136.56)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
3,856,802.00
170.31
57,406.72
0.00
0.00
(145,000.00)
3,769,379.03
85,242.47
663,095.95
748,338.42

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2b
 Page 60

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	815,109.90	0.00	0.00	0.00	(815,109.90)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	10,680.97	0.00	0.00	0.00	(10,680.97)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,250.00	0.00	0.00	0.00	(9,250.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	236,522.46	0.00	0.00	0.00	(236,522.46)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	33,975.00	0.00	0.00	0.00	(33,975.00)
Food Services	7600	67,832.84	39,135.55	0.00	0.00	(28,697.29)
Central Services	7700	40,632.52	0.00	0.00	0.00	(40,632.52)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	239,661.52	0.00	0.00	0.00	(239,661.52)
Maintenance of Plant	8100	58,493.00	0.00	0.00	0.00	(58,493.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,512,158.21	39,135.55	0.00	0.00	(1,473,022.66)
		0.00				

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,521,433.34
6.10
396.58
0.00
0.00
0.00
1,521,836.02
48,813.36
253,233.89
302,047.25

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2c
 Page 61

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	50,794.63	0.00	0.00	0.00	(50,794.63)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	19,376.91	0.00	0.00	0.00	(19,376.91)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	3,000.00	0.00	0.00	0.00	(3,000.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	3,000.00	0.00	0.00	0.00	(3,000.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	43,314.54	0.00	9,037.00	0.00	(34,277.54)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		119,486.08	0.00	9,037.00	0.00	(110,449.08)
		0.00				

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
178,927.19
44.43
0.00
0.00
0.00
0.00
178,971.62
68,522.54
0.00
68,522.54

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD COMMUNITY CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2d
 Page 62

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	406,478.49	0.00	46,064.29	0.00	(360,414.20)
Pupil Personnel Services	6100	935.00	0.00	0.00	0.00	(935.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	13,463.97	0.00	0.00	0.00	(13,463.97)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	40,315.72	0.00	0.00	0.00	(40,315.72)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	94,816.46	0.00	0.00	0.00	(94,816.46)
Food Services	7600	56,648.81	4,255.88	31,431.01	0.00	(20,961.92)
Central Services	7700	1,373.76	0.00	0.00	0.00	(1,373.76)
Pupil Transportation Services	7800	36,575.10	252.00	19.76	0.00	(36,303.34)
Operation of Plant	7900	219,806.70	0.00	1,004.70	0.00	(218,802.00)
Maintenance of Plant	8100	1,932.83	0.00	0.00	0.00	(1,932.83)
Administrative Technology	8200	8,336.18	0.00	0.00	0.00	(8,336.18)
Community Services	9100	2,232.61	19,120.00	0.00	0.00	16,887.39
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		882,915.63	23,627.88	78,519.76	0.00	(780,767.99)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	809,375.99
	0.00
	23,635.45
	0.00
	0.00
	0.00
	833,011.44
	52,243.45
	(52,294.69)
	(51.24)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD COMMUNITY CHARTER MID. SCHOOL
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2e
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	313,452.10	0.00	114,160.08	0.00	(199,292.02)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	13,331.67	0.00	0.00	0.00	(13,331.67)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	71,688.68	0.00	0.00	0.00	(71,688.68)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	92,769.36	0.00	0.00	0.00	(92,769.36)
Food Services	7600	28,717.58	2,274.53	23,751.50	0.00	(2,691.55)
Central Services	7700	37,454.75	0.00	0.00	0.00	(37,454.75)
Pupil Transportation Services	7800	26,821.74	0.00	11.06	0.00	(26,810.68)
Operation of Plant	7900	149,266.41	0.00	1,335.66	0.00	(147,930.75)
Maintenance of Plant	8100	1,417.38	0.00	0.00	0.00	(1,417.38)
Administrative Technology	8200	3,475.00	0.00	0.00	0.00	(3,475.00)
Community Services	9100	0.00	1,223.00	0.00	0.00	1,223.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		738,394.67	3,497.53	139,258.30	0.00	(595,638.84)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
543,039.70
0.00
4.50
0.00
0.00
0.00
543,044.20
(52,594.64)
221,689.59
169,094.95

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD COMMUNITY CHARTER SCHOOL WEST
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2f
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,146,542.29	0.00	123,446.26	0.00	(1,023,096.03)
Pupil Personnel Services	6100	632.50	0.00	0.00	0.00	(632.50)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	10,331.67	0.00	0.00	0.00	(10,331.67)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	213,394.11	0.00	0.00	0.00	(213,394.11)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	324,222.72	0.00	0.00	0.00	(324,222.72)
Food Services	7600	135,808.59	17,995.73	119,344.44	0.00	1,531.58
Central Services	7700	119,582.70	0.00	0.00	0.00	(119,582.70)
Pupil Transportation Services	7800	148,738.74	468.00	43.85	0.00	(148,226.89)
Operation of Plant	7900	731,515.63	0.00	4,231.56	0.00	(727,284.07)
Maintenance of Plant	8100	8,132.03	0.00	0.00	0.00	(8,132.03)
Administrative Technology	8200	37,128.71	0.00	0.00	0.00	(37,128.71)
Community Services	9100	35,707.19	50,048.23	0.00	0.00	14,341.04
Interest on Long-term Debt	9200	371,428.16	0.00	0.00	0.00	(371,428.16)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		3,283,165.04	68,511.96	247,066.11	0.00	(2,967,586.97)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
2,613,473.67
0.00
10,731.35
0.00
342,396.08
0.00
2,966,601.10
(985.87)
159,453.55
158,467.68

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2g
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,425,178.20	0.00	3,063,531.98	0.00	638,353.78
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	965.00	0.00	21,167.76	0.00	20,202.76
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	212,120.37	0.00	198,417.20	0.00	(13,703.17)
General Administration	7200	10,208.22	0.00	12,664.93	0.00	2,456.71
School Administration	7300	621,158.72	0.00	591,029.96	0.00	(30,128.76)
Facilities Acquisition and Construction	7400	2,244.72	0.00	8,443.29	0.00	6,198.57
Fiscal Services	7500	27,550.00	0.00	25,329.86	0.00	(2,220.14)
Food Services	7600	255,418.74	134,911.57	0.00	0.00	(120,507.17)
Central Services	7700	281,960.57	135,896.74	156,200.75	0.00	10,136.92
Pupil Transportation Services	7800	62,838.46	0.00	54,540.00	0.00	(8,298.46)
Operation of Plant	7900	424,715.78	0.00	418,489.82	0.00	(6,225.96)
Maintenance of Plant	8100	35,342.50	0.00	42,216.43	0.00	6,873.93
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,359,701.28	270,808.31	4,592,031.98	0.00	503,139.01

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
52.02
0.00
0.00
0.00
0.00
52.02
503,191.03
2,128,400.48
2,631,591.51

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2h
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	838,159.95	0.00	1,159,420.48	0.00	321,260.53
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	19,965.41	0.00	21,167.76	0.00	1,202.35
Instructional Staff Training Services	6400	1,200.00	0.00	1,300.55	0.00	100.55
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	94,015.77	0.00	96,123.72	0.00	2,107.95
General Administration	7200	19,440.53	0.00	18,431.70	0.00	(1,008.83)
School Administration	7300	180,678.39	0.00	110,298.11	0.00	(70,380.28)
Facilities Acquisition and Construction	7400	130,954.40	0.00	18,431.70	0.00	(112,522.70)
Fiscal Services	7500	175,981.50	0.00	167,314.42	0.00	(8,667.08)
Food Services	7600	141,443.52	149,896.39	0.00	0.00	8,452.87
Central Services	7700	368,674.80	102,527.71	255,892.65	0.00	(10,254.44)
Pupil Transportation Services	7800	88,841.50	0.00	45,000.00	0.00	(43,841.50)
Operation of Plant	7900	248,997.64	0.00	229,042.00	0.00	(19,955.64)
Maintenance of Plant	8100	105,499.64	0.00	98,420.24	0.00	(7,079.40)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,413,853.05	252,424.10	2,220,843.33	0.00	59,414.38

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
2,721.62
0.00
0.00
0.00
0.00
2,721.62
62,136.00
639,006.10
701,142.10

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE 2
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2i
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	80,867.60	0.00	123,271.29	0.00	42,403.69
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2.35	0.00	0.00	0.00	(2.35)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	5,684.53	0.00	4,371.79	0.00	(1,312.74)
General Administration	7200	1,699.93	0.00	1,530.13	0.00	(169.80)
School Administration	7300	21,624.25	0.00	26,230.72	0.00	4,606.47
Facilities Acquisition and Construction	7400	11,238.00	0.00	8,743.57	0.00	(2,494.43)
Fiscal Services	7500	25,455.93	0.00	18,580.10	0.00	(6,875.83)
Food Services	7600	5,384.88	880.55	0.00	0.00	(4,504.33)
Central Services	7700	28,696.89	625.00	26,230.72	0.00	(1,841.17)
Pupil Transportation Services	7800	4,538.00	0.00	4,140.00	0.00	(398.00)
Operation of Plant	7900	6,179.90	0.00	11,541.92	0.00	5,362.02
Maintenance of Plant	8100	8,692.27	0.00	7,650.63	0.00	(1,041.64)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		200,064.53	1,505.55	232,290.87	0.00	33,731.89

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
250,000.00
1,262.74
0.00
0.00
0.00
0.00
251,262.74
284,994.63
0.00
284,994.63

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT DAVIE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2j
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	401,964.06	0.00	517,538.80	0.00	115,574.74
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	22,796.58	0.00	11,522.60	0.00	(11,273.98)
Instructional Staff Training Services	6400	1,200.00	0.00	901.46	0.00	(298.54)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	42,798.13	0.00	44,312.75	0.00	1,514.62
General Administration	7200	577.49	0.00	553.91	0.00	(23.58)
School Administration	7300	191,048.57	0.00	188,329.20	0.00	(2,719.37)
Facilities Acquisition and Construction	7400	63,549.29	0.00	66,469.13	0.00	2,919.84
Fiscal Services	7500	145,857.03	0.00	138,477.35	0.00	(7,379.68)
Food Services	7600	80,619.32	72,959.66	0.00	0.00	(7,659.66)
Central Services	7700	124,368.28	50,492.30	77,547.32	0.00	3,671.34
Pupil Transportation Services	7800	45,719.90	0.00	16,200.00	0.00	(29,519.90)
Operation of Plant	7900	93,975.02	0.00	91,829.18	0.00	(2,145.84)
Maintenance of Plant	8100	19,240.74	0.00	22,156.37	0.00	2,915.63
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,233,714.41	123,451.96	1,175,838.07	0.00	65,575.62

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
65,575.62
213,163.86
278,739.48

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT DAVIE 2
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2k
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	444,154.43	0.00	514,216.29	0.00	70,061.86
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,406.32	0.00	11,522.60	0.00	7,116.28
Instructional Staff Training Services	6400	0.00	0.00	901.46	0.00	901.46
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	40,175.54	0.00	42,924.05	0.00	2,748.51
General Administration	7200	2,163.32	0.00	536.55	0.00	(1,626.77)
School Administration	7300	100,233.06	0.00	182,427.22	0.00	82,194.16
Facilities Acquisition and Construction	7400	0.00	0.00	64,386.08	0.00	64,386.08
Fiscal Services	7500	114,734.17	0.00	134,137.66	0.00	19,403.49
Food Services	7600	24,966.10	30,943.69	0.00	0.00	5,977.59
Central Services	7700	105,988.04	22,625.00	75,117.09	0.00	(8,245.95)
Pupil Transportation Services	7800	44,374.50	0.00	16,200.00	0.00	(28,174.50)
Operation of Plant	7900	96,526.88	0.00	90,747.61	0.00	(5,779.27)
Maintenance of Plant	8100	4,242.69	0.00	21,462.03	0.00	17,219.34
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		981,965.05	53,568.69	1,154,578.64	0.00	226,182.28

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	250,000.00
	1,282.74
	0.00
	0.00
	0.00
	0.00
	251,282.74
	477,465.02
	0.00
	477,465.02

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT TAMARAC
 For the Fiscal Year Ended June 30, 2011

Exhibit J-21
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	554,858.17	0.00	614,149.12	0.00	59,290.95
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	31,425.94	0.00	16,124.86	0.00	(15,301.08)
Instructional Staff Training Services	6400	1,200.00	0.00	1,261.32	0.00	61.32
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	48,010.06	0.00	60,795.11	0.00	12,785.05
General Administration	7200	10,217.56	0.00	759.94	0.00	(9,457.62)
School Administration	7300	165,017.16	0.00	151,987.78	0.00	(13,029.38)
Facilities Acquisition and Construction	7400	169,471.42	0.00	167,186.55	0.00	(2,284.87)
Fiscal Services	7500	327,368.02	0.00	319,174.33	0.00	(8,193.69)
Food Services	7600	81,375.39	70,238.74	0.00	0.00	(11,136.65)
Central Services	7700	136,391.56	69,738.82	120,070.34	0.00	53,417.60
Pupil Transportation Services	7800	84,859.00	0.00	30,420.00	0.00	(54,439.00)
Operation of Plant	7900	82,855.90	0.00	111,204.17	0.00	28,348.27
Maintenance of Plant	8100	65,834.84	0.00	60,795.11	0.00	(5,039.73)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,758,885.02	139,977.56	1,653,928.63	0.00	35,021.17

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
75,000.00
0.00
0.00
0.00
0.00
0.00
75,000.00
110,021.17
187,373.69
297,394.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT TAMARAC 2
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2m
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	540,135.83	0.00	612,062.53	0.00	71,926.70
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	10,511.50	0.00	16,124.86	0.00	5,613.36
Instructional Staff Training Services	6400	0.00	0.00	1,261.32	0.00	1,261.32
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	47,589.67	0.00	53,166.09	0.00	5,576.42
General Administration	7200	2,059.29	0.00	664.58	0.00	(1,394.71)
School Administration	7300	194,498.32	0.00	186,081.32	0.00	(8,417.00)
Facilities Acquisition and Construction	7400	169,411.26	0.00	172,789.80	0.00	3,378.54
Fiscal Services	7500	157,498.28	0.00	146,206.75	0.00	(11,291.53)
Food Services	7600	76,423.09	57,204.20	0.00	0.00	(19,218.89)
Central Services	7700	209,147.50	48,180.36	159,498.28	0.00	(1,468.86)
Pupil Transportation Services	7800	50,722.00	0.00	26,460.00	0.00	(24,262.00)
Operation of Plant	7900	46,730.56	0.00	56,200.57	0.00	9,470.01
Maintenance of Plant	8100	26,311.07	0.00	26,583.05	0.00	271.98
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,531,038.37	105,384.56	1,457,099.15	0.00	31,445.34

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
75,000.00
0.00
0.00
0.00
0.00
0.00
75,000.00
106,445.34
70,496.94
176,942.28

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT RIVERLAND
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2n
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	454,498.48	0.00	452,362.61	0.00	(2,135.87)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	16,793.26	0.00	9,682.82	0.00	(7,110.44)
Instructional Staff Training Services	6400	26,669.29	0.00	757.53	0.00	(25,911.76)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	39,606.10	0.00	36,604.76	0.00	(3,001.34)
General Administration	7200	4,589.44	0.00	457.56	0.00	(4,131.88)
School Administration	7300	134,562.37	0.00	155,570.24	0.00	21,007.87
Facilities Acquisition and Construction	7400	85,726.13	0.00	54,907.14	0.00	(30,818.99)
Fiscal Services	7500	108,335.79	0.00	114,389.88	0.00	6,054.09
Food Services	7600	92,026.17	78,196.20	0.00	0.00	(13,829.97)
Central Services	7700	123,182.03	34,759.23	64,058.33	0.00	(24,364.47)
Pupil Transportation Services	7800	42,808.50	0.00	21,060.00	0.00	(21,748.50)
Operation of Plant	7900	47,934.21	0.00	76,427.09	0.00	28,492.88
Maintenance of Plant	8100	11,614.95	0.00	18,302.40	0.00	6,687.45
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,188,346.72	112,955.43	1,004,580.36	0.00	(70,810.93)

General Revenues:

Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	229,601.99
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	229,601.99
Change in Net Assets	158,791.06
Net Assets - July 1, 2010	4,413.48
Net Assets - June 30, 2011	163,204.54

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE AT RIVERLAND 2
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2o
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	243,401.71	0.00	324,719.09	0.00	81,317.38
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	14,077.53	0.00	9,682.82	0.00	(4,394.71)
Instructional Staff Training Services	6400	336.00	0.00	757.53	0.00	421.53
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	26,982.18	0.00	27,700.48	0.00	718.30
General Administration	7200	1,718.37	0.00	346.26	0.00	(1,372.11)
School Administration	7300	57,912.55	0.00	69,251.20	0.00	11,338.65
Facilities Acquisition and Construction	7400	25,037.36	0.00	41,550.72	0.00	16,513.36
Fiscal Services	7500	68,739.22	0.00	86,564.00	0.00	17,824.78
Food Services	7600	34,528.45	32,227.70	0.00	0.00	(2,300.75)
Central Services	7700	101,362.40	8,677.42	91,411.58	0.00	(1,273.40)
Pupil Transportation Services	7800	41,952.50	0.00	12,960.00	0.00	(28,992.50)
Operation of Plant	7900	18,724.91	0.00	58,403.92	0.00	39,679.01
Maintenance of Plant	8100	4,301.19	0.00	13,850.22	0.00	9,549.03
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		639,074.37	40,905.12	737,197.82	0.00	139,028.57

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
250,000.00
0.00
0.00
0.00
0.00
0.00
250,000.00
389,028.57
0.00
389,028.57

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 DISCOVERY MIDDLE CHARTER
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2p
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	282,436.42	-	78,767.90	-	(203,668.52)
Pupil Personnel Services	6100	440.00	-	-	-	(440.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	5,931.67	-	-	-	(5,931.67)
General Administration	7200	-	-	-	-	-
School Administration	7300	39,303.96	-	-	-	(39,303.96)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	109,521.37	-	-	-	(109,521.37)
Food Services	7600	28,836.37	3,277.36	31,146.19	-	5,587.18
Central Services	7700	1,245.09	-	-	-	(1,245.09)
Pupil Transportation Services	7800	31,698.42	394.85	9.97	-	(31,293.60)
Operation of Plant	7900	179,755.50	-	1,075.62	-	(178,679.88)
Maintenance of Plant	8100	1,675.08	-	-	-	(1,675.08)
Administrative Technology	8200	4,369.42	-	-	-	(4,369.42)
Community Services	9100	-	1,963.00	-	-	1,963.00
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		685,213	5,635	111,000	-	(568,578.41)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

-
-
-
-
655,396.30
-
29.44
-
-
-
655,425.74
86,847.33
41,126.93
127,974.26

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2q
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	444,751.00	1,226,560.00	0.00	0.00	781,809.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	101,104.00	0.00	0.00	0.00	(101,104.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	245.00	0.00	0.00	0.00	(245.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	53,674.00	0.00	0.00	0.00	(53,674.00)
General Administration	7200	35,056.00	0.00	0.00	0.00	(35,056.00)
School Administration	7300	151,966.00	0.00	0.00	0.00	(151,966.00)
Facilities Acquisition and Construction	7400	86,671.00	0.00	0.00	0.00	(86,671.00)
Fiscal Services	7500	31,391.00	0.00	0.00	0.00	(31,391.00)
Food Services	7600	13,787.00	0.00	0.00	0.00	(13,787.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	32,736.00	0.00	0.00	0.00	(32,736.00)
Operation of Plant	7900	68,201.00	0.00	0.00	0.00	(68,201.00)
Maintenance of Plant	8100	14,728.00	0.00	0.00	0.00	(14,728.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,034,310.00	1,226,560.00	0.00	0.00	192,250.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
192,250.00
209,428.00
401,678.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2r
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	193,612.00	462,839.00	0.00	0.00	269,227.00
Pupil Personnel Services	6100	525.00	0.00	0.00	0.00	(525.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	46,558.00	0.00	0.00	0.00	(46,558.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	21,193.00	0.00	0.00	0.00	(21,193.00)
General Administration	7200	1,816.00	0.00	0.00	0.00	(1,816.00)
School Administration	7300	57,758.00	0.00	0.00	0.00	(57,758.00)
Facilities Acquisition and Construction	7400	39,996.00	0.00	0.00	0.00	(39,996.00)
Fiscal Services	7500	11,390.00	0.00	0.00	0.00	(11,390.00)
Food Services	7600	2,578.00	0.00	0.00	0.00	(2,578.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	27,326.00	0.00	0.00	0.00	(27,326.00)
Operation of Plant	7900	44,558.00	0.00	0.00	0.00	(44,558.00)
Maintenance of Plant	8100	517.00	0.00	0.00	0.00	(517.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		447,827.00	462,839.00	0.00	0.00	15,012.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2010
- Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
15,012.00
41,955.00
56,967.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EXCELSIOR CHARTER OF BROWARD
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2s
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	583,116.30	0.00	34,979.65	0.00	(548,136.65)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	49,207.00	0.00	0.00	0.00	(49,207.00)
Instructional Staff Training Services	6400	5,994.23	0.00	0.00	0.00	(5,994.23)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	191,233.35	0.00	0.00	0.00	(191,233.35)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	60,376.89	0.00	0.00	62,824.00	2,447.11
Facilities Acquisition and Construction	7400	151,452.19	0.00	0.00	0.00	(151,452.19)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	40,220.75	0.00	0.00	0.00	(40,220.75)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	62,097.77	0.00	0.00	0.00	(62,097.77)
Maintenance of Plant	8100	10,894.39	0.00	0.00	0.00	(10,894.39)
Administrative Technology	8200	11,550.78	0.00	0.00	0.00	(11,550.78)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,166,143.65	0.00	34,979.65	62,824.00	(1,068,340.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,080,486.03
0.00
42,583.31
20,424.99
0.00
0.00
1,143,494.33
75,154.33
190,592.15
265,746.48

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FLORIDA INTERCULTURAL ACADEMY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2t
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	865,419.00	0.00	0.00	0.00	(865,419.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	439,879.00	0.00	0.00	0.00	(439,879.00)
Facilities Acquisition and Construction	7400	3,747,063.00	0.00	0.00	0.00	(3,747,063.00)
Fiscal Services	7500	99,813.00	0.00	0.00	0.00	(99,813.00)
Food Services	7600	74,511.00	0.00	0.00	36,543.00	(37,968.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	336,128.00	0.00	5,994.00	0.00	(330,134.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,594.00	0.00	0.00	0.00	(3,594.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		52,394.00				(52,394.00)
Total Component Unit Activities		5,618,801.00	0.00	5,994.00	36,543.00	(5,576,264.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,555,010.00
0.00
135,835.00
3,871,765.00
0.00
0.00
5,562,610.00
(13,654.00)
655,326.00
641,672.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FLORIDA INTERCULTURAL ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2u
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	115,172.00	0.00	924.00	0.00	(114,248.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	32,865.00	0.00	0.00	0.00	(32,865.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	19,392.00	0.00	0.00	0.00	(19,392.00)
Food Services	7600	6,193.00	0.00	0.00	0.00	(6,193.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	22,815.00	0.00	0.00	0.00	(22,815.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	209.00	0.00	0.00	0.00	(209.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		1,500.00				(1,500.00)
Total Component Unit Activities		198,146.00	0.00	924.00	0.00	(197,222.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
217,178.00
0.00
0.00
0.00
0.00
0.00
217,178.00
19,956.00
(3,937.00)
16,019.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2v
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,265,502.00	0.00	39,970.00	0.00	(1,225,532.00)
Pupil Personnel Services	6100	828.00	0.00	0.00	0.00	(828.00)
Instructional Media Services	6200	107.00	0.00	0.00	0.00	(107.00)
Instruction and Curriculum Development Services	6300	10,503.00	0.00	0.00	0.00	(10,503.00)
Instructional Staff Training Services	6400	2,487.00	0.00	0.00	0.00	(2,487.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	14,800.00	0.00	0.00	0.00	(14,800.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	375,494.00	0.00	0.00	0.00	(375,494.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	407,175.00	0.00	0.00	0.00	(407,175.00)
Food Services	7600	77,767.00	0.00	0.00	0.00	(77,767.00)
Central Services	7700	144,611.00	0.00	0.00	0.00	(144,611.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	680,928.00	0.00	0.00	230,957.00	(449,971.00)
Maintenance of Plant	8100	59,782.00	0.00	0.00	0.00	(59,782.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	82,730.00	129,328.00	0.00	0.00	46,598.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		47,054.00				(47,054.00)
Total Component Unit Activities		3,169,768.00	129,328.00	39,970.00	230,957.00	(2,769,513.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
2,923,266.00
0.00
5,066.00
0.00
0.00
0.00
2,928,332.00
158,819.00
512,436.00
671,255.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2w
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	756,236.00	0.00	2,245.00	0.00	(753,991.00)
Pupil Personnel Services	6100	582.00	0.00	0.00	0.00	(582.00)
Instructional Media Services	6200	115.00	0.00	0.00	0.00	(115.00)
Instruction and Curriculum Development Services	6300	13,580.00	0.00	0.00	0.00	(13,580.00)
Instructional Staff Training Services	6400	1,422.00	0.00	0.00	0.00	(1,422.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	11,330.00	0.00	0.00	0.00	(11,330.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	148,130.00	0.00	0.00	0.00	(148,130.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	149,216.00	0.00	0.00	0.00	(149,216.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	72,667.00	0.00	0.00	0.00	(72,667.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	418,043.00	0.00	0.00	109,790.00	(308,253.00)
Maintenance of Plant	8100	36,767.00	0.00	0.00	0.00	(36,767.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		14,497.00				(14,497.00)
Total Component Unit Activities		1,622,585.00	0.00	2,245.00	109,790.00	(1,510,550.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,479,451.00
0.00
465.00
0.00
0.00
0.00
1,479,916.00
(30,634.00)
225,482.00
194,848.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2x
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,029,491.00	365,688.00	9,589.00	0.00	(1,654,214.00)
Pupil Personnel Services	6100	21,290.00	0.00	0.00	0.00	(21,290.00)
Instructional Media Services	6200	44,192.00	0.00	0.00	0.00	(44,192.00)
Instruction and Curriculum Development Services	6300	25,426.00	0.00	0.00	0.00	(25,426.00)
Instructional Staff Training Services	6400	8,971.00	0.00	0.00	0.00	(8,971.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	15,998.00	0.00	0.00	0.00	(15,998.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,015,379.00	0.00	0.00	0.00	(1,015,379.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	470.00	0.00	0.00	0.00	(470.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,347,488.00	40,744.00	244,974.00	0.00	(1,061,770.00)
Maintenance of Plant	8100	29,511.00	0.00	0.00	0.00	(29,511.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	16,760.00	0.00	0.00	0.00	(16,760.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,554,976.00	406,432.00	254,563.00	0.00	(3,893,981.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
4,221,470.00
0.00
135,986.00
0.00
0.00
0.00
4,357,456.00
463,475.00
(347,316.00)
116,159.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2y
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	217,374.00	0.00	669.00	0.00	(216,705.00)
Pupil Personnel Services	6100	2,442.00	0.00	0.00	0.00	(2,442.00)
Instructional Media Services	6200	6,785.00	0.00	0.00	0.00	(6,785.00)
Instruction and Curriculum Development Services	6300	35,201.00	0.00	0.00	0.00	(35,201.00)
Instructional Staff Training Services	6400	1,999.00	0.00	0.00	0.00	(1,999.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	588.00	0.00	0.00	0.00	(588.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	91,042.00	0.00	0.00	0.00	(91,042.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	4,460.00	0.00	0.00	0.00	(4,460.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	132,058.00	0.00	0.00	0.00	(132,058.00)
Maintenance of Plant	8100	369.00	0.00	29,820.00	0.00	29,451.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		492,318.00	0.00	30,489.00	0.00	(461,829.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
401,704.00
0.00
226,448.00
0.00
0.00
0.00
628,152.00
166,323.00
0.00
166,323.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2z
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,211,351.00	22,220.00	285,024.00	0.00	(904,107.00)
Pupil Personnel Services	6100	87.00	0.00	0.00	0.00	(87.00)
Instructional Media Services	6200	34,865.00	0.00	0.00	0.00	(34,865.00)
Instruction and Curriculum Development Services	6300	5,231.00	0.00	0.00	0.00	(5,231.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	15,000.00	0.00	0.00	0.00	(15,000.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	576,416.00	0.00	0.00	0.00	(576,416.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	301,612.00	294,500.00	0.00	0.00	(7,112.00)
Central Services	7700	1,940.00	0.00	0.00	0.00	(1,940.00)
Pupil Transportation Services	7800	56,700.00	0.00	0.00	0.00	(56,700.00)
Operation of Plant	7900	620,269.00	8,131.00	145,008.00	0.00	(467,130.00)
Maintenance of Plant	8100	39,396.00	0.00	0.00	0.00	(39,396.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	35,506.00	29,439.00	0.00	0.00	(6,067.00)
Interest on Long-term Debt	9200	78,548.00	0.00	0.00	0.00	(78,548.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,976,921.00	354,290.00	430,032.00	0.00	(2,192,599.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	0.00
	2,376,148.00
	0.00
	32,800.00
	0.00
	0.00
	0.00
	0.00
	2,408,948.00
	216,349.00
	(977,589.00)
	(761,240.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2aa
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	562,015.00	0.00	171,258.00	0.00	(390,757.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	934.00	0.00	0.00	0.00	(934.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	10,000.00	0.00	0.00	0.00	(10,000.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	231,146.00	0.00	0.00	0.00	(231,146.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	97,490.00	87,407.00	0.00	0.00	(10,083.00)
Central Services	7700	815.00	0.00	0.00	0.00	(815.00)
Pupil Transportation Services	7800	24,300.00	0.00	0.00	0.00	(24,300.00)
Operation of Plant	7900	266,719.00	0.00	78,451.00	0.00	(188,268.00)
Maintenance of Plant	8100	17,860.00	0.00	0.00	0.00	(17,860.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,461.00	0.00	0.00	0.00	(1,461.00)
Interest on Long-term Debt	9200	6,338.00	0.00	0.00	0.00	(6,338.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,219,078.00	87,407.00	249,709.00	0.00	(881,962.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2010
- Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,024,452.00
0.00
0.00
0.00
0.00
1,024,452.00
142,490.00
(85,494.00)
56,996.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ab
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	3,182,609.00	341,539.00	24,648.00	0.00	(2,816,422.00)
Pupil Personnel Services	6100	53,529.00	0.00	0.00	0.00	(53,529.00)
Instructional Media Services	6200	72,856.00	0.00	0.00	0.00	(72,856.00)
Instruction and Curriculum Development Services	6300	15,876.00	0.00	0.00	0.00	(15,876.00)
Instructional Staff Training Services	6400	1,000.00	0.00	0.00	0.00	(1,000.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	13,000.00	0.00	0.00	0.00	(13,000.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,016,468.00	0.00	0.00	0.00	(1,016,468.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	2,000.00	0.00	0.00	0.00	(2,000.00)
Pupil Transportation Services	7800	162,659.00	0.00	0.00	0.00	(162,659.00)
Operation of Plant	7900	2,132,287.00	40,702.00	329,530.00	0.00	(1,762,055.00)
Maintenance of Plant	8100	97,940.00	0.00	0.00	0.00	(97,940.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	131,608.00	225,888.00	0.00	0.00	94,280.00
Interest on Long-term Debt	9200	49,400.00	0.00	0.00	0.00	(49,400.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		6,931,232.00	608,129.00	354,178.00	0.00	(5,968,925.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
5,798,761.00
0.00
290,648.00
0.00
0.00
0.00
6,089,409.00
120,484.00
(298,879.00)
(178,395.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ac
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	776,169.16	0.00	855,481.47	0.00	79,312.31
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	1,220.72	0.00	1,220.72
Instruction and Curriculum Development Services	6300	57,216.33	11,383.32	55,904.20	0.00	10,071.19
Instructional Staff Training Services	6400	2,265.00	0.00	2,265.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	67,138.97	0.00	61,922.70	0.00	(5,216.27)
School Administration	7300	333,515.08	51,235.16	459,875.55	0.00	177,595.63
Facilities Acquisition and Construction	7400	185,425.40	0.00	105,921.85	0.00	(79,503.55)
Fiscal Services	7500	162,293.30	0.00	158,882.78	0.00	(3,410.52)
Food Services	7600	26,338.01	10,796.50	0.00	0.00	(15,541.51)
Central Services	7700	29,218.39	2,040.00	28,855.50	0.00	1,677.11
Pupil Transportation Services	7800	2,040.00	64,016.25	0.00	0.00	61,976.25
Operation of Plant	7900	104,994.37	0.00	105,921.85	0.00	927.48
Maintenance of Plant	8100	41,541.89	0.00	49,723.96	0.00	8,182.07
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,788,155.90	139,471.23	1,885,975.58	0.00	237,290.91

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
237,290.91
(319,759.42)
(82,468.51)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 KIDZ CHOICE CHARTER
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ad
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	254,524.10	0.00	22,459.21	0.00	(232,064.89)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	35.29	0.00	0.00	0.00	(35.29)
Instruction and Curriculum Development Services	6300	450.00	0.00	0.00	0.00	(450.00)
Instructional Staff Training Services	6400	1,270.00	0.00	0.00	0.00	(1,270.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	124,092.16	0.00	0.00	0.00	(124,092.16)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	137,385.00	0.00	0.00	0.00	(137,385.00)
Facilities Acquisition and Construction	7400	85,271.64	0.00	0.00	40,302.00	(44,969.64)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	3,761.30	0.00	0.00	0.00	(3,761.30)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	33,149.88	0.00	0.00	0.00	(33,149.88)
Maintenance of Plant	8100	7,036.07	0.00	0.00	0.00	(7,036.07)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	517.50	0.00	0.00	0.00	(517.50)
Interest on Long-term Debt	9200	1,842.33	0.00	0.00	0.00	(1,842.33)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		649,335.27	0.00	22,459.21	40,302.00	(586,574.06)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
689,584.39
0.00
2,012.20
0.00
0.00
0.00
691,596.59
105,022.53
46,754.72
151,777.25

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LAUDERDALE LAKES ACADEMY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ac
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,801,124.00	0.00	142,926.00	0.00	(1,658,198.00)
Pupil Personnel Services	6100	4,756.00	0.00	0.00	0.00	(4,756.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	3,084.00	0.00	0.00	0.00	(3,084.00)
School Administration	7300	632,635.00	0.00	0.00	0.00	(632,635.00)
Facilities Acquisition and Construction	7400	69,250.00	0.00	0.00	0.00	(69,250.00)
Fiscal Services	7500	32,541.00	0.00	0.00	0.00	(32,541.00)
Food Services	7600	86,710.00	69,871.00	0.00	0.00	(16,839.00)
Central Services	7700	2,750.00	0.00	0.00	0.00	(2,750.00)
Pupil Transportation Services	7800	161,565.00	0.00	0.00	0.00	(161,565.00)
Operation of Plant	7900	367,288.00	0.00	0.00	236,347.00	(130,941.00)
Maintenance of Plant	8100	58,615.00	0.00	0.00	0.00	(58,615.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		9,120.00				(9,120.00)
Total Component Unit Activities		3,229,438.00	69,871.00	142,926.00	236,347.00	(2,780,294.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
2,831,690.00
0.00
4,468.00
0.00
0.00
0.00
2,836,158.00
55,864.00
234,434.00
290,298.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 LIFE SKILLS
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2af
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	739,616	-	60,233	-	(679,383)
Pupil Personnel Services	6100	186,031	-	-	-	(186,031)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	18,228	-	-	-	(18,228)
Instructional Related Technology	6500	131,420	-	3,895	-	(127,525)
Board	7100	25,932	-	-	-	(25,932)
General Administration	7200	173,819	-	-	-	(173,819)
School Administration	7300	304,498	-	-	-	(304,498)
Facilities Acquisition and Construction	7400	359,745	-	-	193,170	(166,575)
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Pupil Transportation Services	7800	63,002	-	-	-	(63,002)
Operation of Plant	7900	139,053	-	-	-	(139,053)
Maintenance of Plant	8100	16,457	-	-	-	(16,457)
Administrative Technology	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,157,801	-	64,128	193,170	(1,900,503)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

-
-
-
-
-
1,844,945
283
2,899
82,069
-
-
1,930,196
29,693
193,860
223,553

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ag
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,015,620	-	134,811	-	(1,880,809)
Pupil Personnel Services	6100	36,666	-	-	-	(36,666)
Instructional Media Services	6200	2,104	-	-	-	(2,104)
Instruction and Curriculum Development Services	6300	15,768	-	-	-	(15,768)
Instructional Staff Training Services	6400	3,963	-	-	-	(3,963)
Instructional Related Technology	6500	-	-	-	-	-
Board	7100	18,025	-	-	-	(18,025)
General Administration	7200	-	-	-	-	-
School Administration	7300	315,613	-	-	-	(315,613)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	602,897	-	-	-	(602,897)
Food Services	7600	352,101	51,851	275,508	-	(24,742)
Central Services	7700	215,601	-	-	-	(215,601)
Pupil Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	702,545	-	-	247,344	(455,201)
Maintenance of Plant	8100	126,864	-	-	-	(126,864)
Administrative Technology	8200	-	-	-	-	-
Community Services	9100	95,677	260,667	-	-	164,990
Interest on Long-term Debt	9200	362,043	-	-	-	(362,043)
Unallocated Depreciation/Amortization Expense*		205,915	-	-	-	(205,915)
Total Component Unit Activities		5,071,402	312,518	410,319	247,344	(4,101,221)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

-
-
-
-
-
4,349,328
-
2,294
-
-
-
4,351,622
250,401
230,672
481,073

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ah
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	961,550.00	0.00	86,393.00	0.00	(875,157.00)
Pupil Personnel Services	6100	13,506.00	0.00	0.00	0.00	(13,506.00)
Instructional Media Services	6200	1,222.00	0.00	0.00	0.00	(1,222.00)
Instruction and Curriculum Development Services	6300	2,176.00	0.00	0.00	0.00	(2,176.00)
Instructional Staff Training Services	6400	2,180.00	0.00	0.00	0.00	(2,180.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	12,150.00	0.00	0.00	0.00	(12,150.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	142,070.00	0.00	0.00	0.00	(142,070.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	193,989.00	0.00	0.00	0.00	(193,989.00)
Food Services	7600	179.00	0.00	0.00	0.00	(179.00)
Central Services	7700	99,112.00	0.00	0.00	0.00	(99,112.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	429,746.00	0.00	0.00	150,000.00	(279,746.00)
Maintenance of Plant	8100	70,061.00	0.00	0.00	0.00	(70,061.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	166,600.00	0.00	0.00	0.00	(166,600.00)
Unallocated Depreciation/Amortization Expense*		69,519.00				(69,519.00)
Total Component Unit Activities		2,164,060.00	0.00	86,393.00	150,000.00	(1,927,667.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,941,676.00
0.00
625.00
0.00
0.00
0.00
1,942,301.00
14,634.00
161,590.00
176,224.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 MAVERICKS HIGH OF CENTRAL BROWARD
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ai
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	597,592.68	0.00	435,739.77	161,852.91	0.00
Pupil Personnel Services	6100	89,303.38	0.00	89,303.38	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,782.72	0.00	7,782.72	0.00	0.00
Instructional Related Technology	6500	31,373.73	0.00	31,373.73	0.00	0.00
Board	7100	30,061.90	0.00	30,061.90	0.00	0.00
General Administration	7200	342,524.21	0.00	342,524.21	0.00	0.00
School Administration	7300	207,601.11	0.00	206,606.11	995.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	7,925.00	0.00	7,925.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	5,967.52	0.00	5,967.52	0.00	0.00
Pupil Transportation Services	7800	76,823.00	0.00	76,823.00	0.00	0.00
Operation of Plant	7900	532,999.41	0.00	386,324.57	4,157.60	(142,517.24)
Maintenance of Plant	8100	61,713.43	0.00	61,713.43	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	25,000.00	0.00	25,000.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,016,668.09	0.00	1,707,145.34	167,005.51	(142,517.24)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
2,360.97
2,945.00
0.00
0.00
0.00
5,305.97
(137,211.27)
0.00
(137,211.27)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARKWAY ACADEMY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2aj
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,951,638.00	0.00	0.00	0.00	(1,951,638.00)
Pupil Personnel Services	6100	48,282.00	0.00	0.00	0.00	(48,282.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	150.00	0.00	0.00	0.00	(150.00)
Instructional Staff Training Services	6400	573.00	0.00	0.00	0.00	(573.00)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	87,885.00	0.00	0.00	0.00	(87,885.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	490,707.00	0.00	0.00	0.00	(490,707.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	22,362.00	0.00	0.00	0.00	(22,362.00)
Food Services	7600	50,261.00	0.00	0.00	0.00	(50,261.00)
Central Services	7700	4,414.00	0.00	0.00	0.00	(4,414.00)
Pupil Transportation Services	7800	324,000.00	0.00	0.00	0.00	(324,000.00)
Operation of Plant	7900	359,153.00	0.00	0.00	0.00	(359,153.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	60,083.00	0.00	0.00	0.00	(60,083.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		3,399,508.00	0.00	0.00	0.00	(3,399,508.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2010
- Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
3,704,908.00
0.00
0.00
0.00
0.00
3,704,908.00
305,400.00
(646,996.00)
(341,596.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCES & TECHNOLOGY I
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ak
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	758,837.96	0.00	912,800.39	0.00	153,962.43
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	249.00	0.00	0.00	0.00	(249.00)
Instruction and Curriculum Development Services	6300	3,797.03	0.00	18,748.99	0.00	14,951.96
Instructional Staff Training Services	6400	249.00	0.00	1,529.34	0.00	1,280.34
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	94,630.22	0.00	95,619.85	0.00	989.63
General Administration	7200	23,792.33	0.00	16,874.09	0.00	(6,918.24)
School Administration	7300	415,610.10	0.00	316,857.94	100,000.00	1,247.84
Facilities Acquisition and Construction	7400	257,070.14	0.00	247,486.68	0.00	(9,583.46)
Fiscal Services	7500	149,781.24	0.00	159,366.42	0.00	9,585.18
Food Services	7600	160,850.88	134,432.97	0.00	0.00	(26,417.91)
Central Services	7700	70,829.48	19,524.04	58,121.87	0.00	6,816.43
Pupil Transportation Services	7800	94,984.97	0.00	44,820.00	0.00	(50,164.97)
Operation of Plant	7900	89,008.34	0.00	88,234.20	0.00	(774.14)
Maintenance of Plant	8100	41,600.79	0.00	31,873.28	0.00	(9,727.51)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,161,291.48	153,957.01	1,992,333.05	100,000.00	84,998.58

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
84,998.58
264,570.96
349,569.54

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCES & TECHNOLOGY II
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2a1
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	279,744.64	0.00	399,816.21	0.00	120,071.57
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,160.68	0.00	2,615.14	0.00	1,454.46
Instructional Staff Training Services	6400	0.00	0.00	1,529.34	0.00	1,529.34
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	22,653.15	0.00	20,921.11	0.00	(1,732.04)
General Administration	7200	5,779.94	0.00	5,884.06	0.00	104.12
School Administration	7300	112,461.56	0.00	110,489.61	0.00	(1,971.95)
Facilities Acquisition and Construction	7400	198,234.70	0.00	196,135.40	0.00	(2,099.30)
Fiscal Services	7500	63,311.38	0.00	55,571.70	0.00	(7,739.68)
Food Services	7600	51,483.93	50,737.38	0.00	0.00	(746.55)
Central Services	7700	13,054.00	2,679.73	20,267.33	0.00	9,893.06
Pupil Transportation Services	7800	61,854.82	0.00	18,900.00	0.00	(42,954.82)
Operation of Plant	7900	60,617.54	0.00	58,840.62	0.00	(1,776.92)
Maintenance of Plant	8100	19,413.89	0.00	15,037.05	0.00	(4,376.84)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		889,770.23	53,417.11	906,007.57	0.00	69,654.45

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
69,654.45
143,568.21
213,222.66

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SMART SCHOOL MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2am
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	506,887.00	0.00	199,924.00	0.00	(306,963.00)
Pupil Personnel Services	6100	1,189.00	0.00	0.00	0.00	(1,189.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	2,041.00	0.00	0.00	0.00	(2,041.00)
School Administration	7300	219,342.00	0.00	0.00	0.00	(219,342.00)
Facilities Acquisition and Construction	7400	16,742.00	0.00	0.00	0.00	(16,742.00)
Fiscal Services	7500	16,325.00	0.00	0.00	0.00	(16,325.00)
Food Services	7600	43,972.00	37,623.00	0.00	0.00	(6,349.00)
Central Services	7700	16,343.00	0.00	0.00	0.00	(16,343.00)
Pupil Transportation Services	7800	93,890.00	0.00	0.00	30,133.00	(63,757.00)
Operation of Plant	7900	118,703.00	0.00	0.00	0.00	(118,703.00)
Maintenance of Plant	8100	12,003.00	0.00	0.00	0.00	(12,003.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	2,180.00	0.00	0.00	0.00	(2,180.00)
Unallocated Depreciation/Amortization Expense*		130,000.00				(130,000.00)
Total Component Unit Activities		1,179,617.00	37,623.00	199,924.00	30,133.00	(911,937.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
873,653.00
0.00
114,132.00
0.00
0.00
0.00
987,785.00
75,848.00
(1,689,139.00)
(1,613,291.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET CONSERVATORY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2an
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	230,019.40	0.00	0.00	0.00	(230,019.40)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,244.11	0.00	0.00	0.00	(1,244.11)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	8,722.92	0.00	0.00	0.00	(8,722.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	16,851.27	0.00	0.00	0.00	(16,851.27)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,550.00	0.00	0.00	0.00	(11,550.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	13,032.66	0.00	0.00	0.00	(13,032.66)
Pupil Transportation Services	7800	3,494.55	0.00	0.00	0.00	(3,494.55)
Operation of Plant	7900	126,969.83	0.00	0.00	46,017.00	(80,952.83)
Maintenance of Plant	8100	3,537.82	0.00	0.00	0.00	(3,537.82)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		415,422.56	0.00	0.00	46,017.00	(369,405.56)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
470,379.99
92.79
0.00
0.00
0.00
0.00
470,472.78
101,067.22
321,079.47
422,146.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ao
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	384,251.89	0.00	0.00	0.00	(384,251.89)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	5.08	0.00	0.00	0.00	(5.08)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,444.87	0.00	0.00	0.00	(1,444.87)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	14,012.91	0.00	0.00	0.00	(14,012.91)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	144,405.70	0.00	0.00	0.00	(144,405.70)
Facilities Acquisition and Construction	7400	4,023.79	0.00	0.00	0.00	(4,023.79)
Fiscal Services	7500	21,148.50	0.00	0.00	0.00	(21,148.50)
Food Services	7600	23,234.90	23,234.90	0.00	0.00	0.00
Central Services	7700	26,340.60	0.00	0.00	0.00	(26,340.60)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	192,046.76	0.00	0.00	55,712.00	(136,334.76)
Maintenance of Plant	8100	37,490.00	0.00	0.00	0.00	(37,490.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	85,565.44	72,624.14	0.00	0.00	(12,941.30)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		933,970.44	95,859.04	0.00	55,712.00	(782,399.40)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
928,054.49
230.64
21,717.21
0.00
0.00
0.00
950,002.34
167,602.94
532,747.23
700,350.17

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ap
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,653,182.52	208,369.83	0.00	0.00	(2,444,812.69)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	5,458.61	0.00	0.00	0.00	(5,458.61)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	19,472.92	0.00	0.00	0.00	(19,472.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	631,735.23	0.00	0.00	0.00	(631,735.23)
Facilities Acquisition and Construction	7400	88,301.39	0.00	0.00	0.00	(88,301.39)
Fiscal Services	7500	129,100.00	0.00	0.00	0.00	(129,100.00)
Food Services	7600	350,505.87	350,505.87	0.00	0.00	0.00
Central Services	7700	137,608.67	0.00	0.00	0.00	(137,608.67)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,710,454.64	0.00	0.00	340,594.00	(1,369,860.64)
Maintenance of Plant	8100	79,278.71	0.00	0.00	0.00	(79,278.71)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	389,291.94	364,077.15	0.00	0.00	(25,214.79)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		6,194,390.50	922,952.85	0.00	340,594.00	(4,930,843.65)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
5,823,534.75
638.92
94,371.68
0.00
0.00
0.00
5,918,545.35
987,701.70
1,734,913.00
2,722,614.70

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2aq
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,982,870.12	0.00	0.00	0.00	(1,982,870.12)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	7,266.21	0.00	0.00	0.00	(7,266.21)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	23,082.92	0.00	0.00	0.00	(23,082.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	598,993.34	0.00	0.00	0.00	(598,993.34)
Facilities Acquisition and Construction	7400	67,003.62	0.00	0.00	0.00	(67,003.62)
Fiscal Services	7500	119,775.00	0.00	0.00	0.00	(119,775.00)
Food Services	7600	21,836.42	0.00	0.00	0.00	(21,836.42)
Central Services	7700	133,799.75	0.00	0.00	0.00	(133,799.75)
Pupil Transportation Services	7800	33,370.03	0.00	0.00	0.00	(33,370.03)
Operation of Plant	7900	1,822,177.85	0.00	0.00	360,994.00	(1,461,183.85)
Maintenance of Plant	8100	129,003.00	0.00	0.00	0.00	(129,003.00)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,939,178.26	0.00	0.00	360,994.00	(4,578,184.26)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
4,926,004.60
263.19
0.00
0.00
0.00
0.00
4,926,267.79
348,083.53
1,206,820.25
1,554,903.78

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ar
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	2,331,341.12	210,170.02	0.00	0.00	(2,121,171.10)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,149.40	0.00	0.00	0.00	(4,149.40)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	22,052.92	0.00	0.00	0.00	(22,052.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	586,452.35	0.00	0.00	0.00	(586,452.35)
Facilities Acquisition and Construction	7400	21,299.25	0.00	0.00	0.00	(21,299.25)
Fiscal Services	7500	104,100.00	0.00	0.00	0.00	(104,100.00)
Food Services	7600	197,504.82	197,504.82	0.00	0.00	0.00
Central Services	7700	114,797.82	0.00	0.00	0.00	(114,797.82)
Pupil Transportation Services	7800	26,466.42	0.00	0.00	0.00	(26,466.42)
Operation of Plant	7900	1,245,129.02	0.00	0.00	274,046.31	(971,082.71)
Maintenance of Plant	8100	98,720.59	0.00	0.00	0.00	(98,720.59)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	314,522.98	295,339.78	0.00	0.00	(19,183.20)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		5,066,536.69	703,014.62	0.00	274,046.31	(4,089,475.76)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
4,863,532.31
1,513.57
136,363.47
0.00
0.00
0.00
5,001,409.35
911,933.59
2,502,390.80
3,414,324.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACAD. MIRAMAR MID.
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2as
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,235,679.33	0.00	0.00	0.00	(1,235,679.33)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,255.66	0.00	0.00	0.00	(3,255.66)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	17,062.92	0.00	0.00	0.00	(17,062.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	340,753.62	0.00	0.00	0.00	(340,753.62)
Facilities Acquisition and Construction	7400	6,087.05	0.00	0.00	0.00	(6,087.05)
Fiscal Services	7500	57,925.00	0.00	0.00	0.00	(57,925.00)
Food Services	7600	27,560.97	27,560.97	0.00	0.00	0.00
Central Services	7700	64,564.16	0.00	0.00	0.00	(64,564.16)
Pupil Transportation Services	7800	14,873.55	0.00	0.00	0.00	(14,873.55)
Operation of Plant	7900	696,353.99	0.00	0.00	178,099.00	(518,254.99)
Maintenance of Plant	8100	53,893.09	0.00	0.00	0.00	(53,893.09)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,518,009.34	27,560.97	0.00	178,099.00	(2,312,349.37)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
2,540,802.34
479.39
22,301.04
0.00
0.00
0.00
2,563,582.77
251,233.40
699,169.81
950,403.21

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2at
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,865,169.23	0.00	0.00	0.00	(1,865,169.23)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	16,657.57	0.00	0.00	0.00	(16,657.57)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	20,182.92	0.00	0.00	0.00	(20,182.92)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	692,152.46	0.00	0.00	0.00	(692,152.46)
Facilities Acquisition and Construction	7400	69,865.84	0.00	0.00	0.00	(69,865.84)
Fiscal Services	7500	106,050.00	0.00	0.00	0.00	(106,050.00)
Food Services	7600	24,747.95	0.00	0.00	0.00	(24,747.95)
Central Services	7700	119,779.84	0.00	0.00	0.00	(119,779.84)
Pupil Transportation Services	7800	44,240.47	0.00	0.00	0.00	(44,240.47)
Operation of Plant	7900	1,135,688.86	0.00	0.00	421,469.29	(714,219.57)
Maintenance of Plant	8100	115,975.16	0.00	0.00	0.00	(115,975.16)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,210,510.30	0.00	0.00	421,469.29	(3,789,041.01)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
4,520,399.93
904.45
115,600.32
0.00
0.00
0.00
4,636,904.70
847,863.69
1,640,895.20
2,488,758.89

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2au
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	248,106.68	0.00	0.00	0.00	(248,106.68)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	14,400.61	0.00	0.00	0.00	(14,400.61)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	31,352.62	0.00	0.00	0.00	(31,352.62)
Facilities Acquisition and Construction	7400	28.01	0.00	0.00	0.00	(28.01)
Fiscal Services	7500	11,625.00	0.00	0.00	0.00	(11,625.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	12,501.64	0.00	0.00	0.00	(12,501.64)
Pupil Transportation Services	7800	1,320.90	0.00	0.00	0.00	(1,320.90)
Operation of Plant	7900	60,068.64	0.00	0.00	45,376.00	(14,692.64)
Maintenance of Plant	8100	9,203.28	0.00	0.00	0.00	(9,203.28)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,122.59	0.00	0.00	0.00	(1,122.59)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		389,729.97	0.00	0.00	45,376.00	(344,353.97)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
559,404.58
383.38
23,584.01
0.00
0.00
0.00
583,371.97
239,018.00
140,999.07
380,017.07

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2av
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	745,360.62	0.00	0.00	0.00	(745,360.62)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,700.38	0.00	0.00	0.00	(2,700.38)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	14,942.91	0.00	0.00	0.00	(14,942.91)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	174,244.64	0.00	0.00	0.00	(174,244.64)
Facilities Acquisition and Construction	7400	1,859.51	0.00	0.00	0.00	(1,859.51)
Fiscal Services	7500	35,100.00	0.00	0.00	0.00	(35,100.00)
Food Services	7600	166,868.95	153,164.47	0.00	0.00	(13,704.48)
Central Services	7700	44,713.57	0.00	0.00	0.00	(44,713.57)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	311,921.61	0.00	0.00	92,458.00	(219,463.61)
Maintenance of Plant	8100	47,068.54	0.00	0.00	0.00	(47,068.54)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	75,510.20	75,510.20	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				
Total Component Unit Activities		1,620,290.93	228,674.67	0.00	92,458.00	(1,299,158.26)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,624,501.34
144.77
35,255.42
0.00
0.00
0.00
1,659,901.53
360,743.27
473,803.16
834,546.43

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2aw
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	697,613.32	0.00	0.00	0.00	(697,613.32)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,677.46	0.00	0.00	0.00	(1,677.46)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	3,360.41	0.00	0.00	0.00	(3,360.41)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	173,454.94	0.00	0.00	0.00	(173,454.94)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	45,832.50	0.00	0.00	0.00	(45,832.50)
Food Services	7600	214,926.14	152,601.50	0.00	0.00	(62,324.64)
Central Services	7700	67,790.53	0.00	0.00	0.00	(67,790.53)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	431,448.59	0.00	0.00	120,907.00	(310,541.59)
Maintenance of Plant	8100	80,902.67	0.00	0.00	0.00	(80,902.67)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	43,283.75	43,283.75	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		1,760,290.31	195,885.25	0.00	120,907.00	(1,443,498.06)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
2,239,012.43
13,566.51
105.06
0.00
0.00
0.00
2,252,684.00
809,185.94
0.00
809,185.94

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ax
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	320,757.46	0.00	0.00	0.00	(320,757.46)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	586.07	0.00	0.00	0.00	(586.07)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	1,260.41	0.00	0.00	0.00	(1,260.41)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	56,953.93	0.00	0.00	0.00	(56,953.93)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	14,250.00	0.00	0.00	0.00	(14,250.00)
Food Services	7600	28,799.17	0.00	0.00	0.00	(28,799.17)
Central Services	7700	22,102.36	0.00	0.00	0.00	(22,102.36)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	157,832.09	0.00	0.00	43,373.00	(114,459.09)
Maintenance of Plant	8100	27,596.38	0.00	0.00	0.03	(27,596.35)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		630,137.87	0.00	0.00	43,373.03	(586,764.84)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
838,132.36
181.41
0.00
0.00
0.00
0.00
838,313.77
251,548.93
0.00
251,548.93

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY ACAD. CS AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ay
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	1,216,048.64	0.00	0.00	0.00	(1,216,048.64)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	8,365.48	0.00	0.00	0.00	(8,365.48)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	7,570.41	0.00	0.00	0.00	(7,570.41)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	320,737.15	0.00	0.00	0.00	(320,737.15)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	63,825.00	0.00	0.00	0.00	(63,825.00)
Food Services	7600	191,173.81	187,883.20	0.00	0.00	(3,290.61)
Central Services	7700	83,454.81	0.00	0.00	0.00	(83,454.81)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	604,539.43	0.00	0.00	176,823.00	(427,716.43)
Maintenance of Plant	8100	79,893.08	0.00	0.00	0.00	(79,893.08)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,145.97	3,145.97	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		2,578,753.78	191,029.17	0.00	176,823.00	(2,210,901.61)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
3,026,280.40
379.50
214.03
0.00
0.00
0.00
3,026,873.93
815,972.32
(3,193.26)
812,779.06

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY CHARTER HIGH AT NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2az
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	127,369.29	0.00	0.00	0.00	(127,369.29)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,293.25	0.00	0.00	0.00	(2,293.25)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	800.41	0.00	0.00	0.00	(800.41)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	38,012.54	0.00	0.00	0.00	(38,012.54)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	7,500.00	0.00	0.00	0.00	(7,500.00)
Food Services	7600	3,833.78	0.00	0.00	0.00	(3,833.78)
Central Services	7700	14,598.78	0.00	0.00	0.00	(14,598.78)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	55,859.42	0.00	0.00	9,116.00	(46,743.42)
Maintenance of Plant	8100	14,771.29	0.00	0.00	0.00	(14,771.29)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		265,038.76	0.00	0.00	9,116.00	(255,922.76)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
486,801.53
127.34
0.00
0.00
0.00
0.00
486,928.87
231,006.11
0.00
231,006.11

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY CHARTER MIDDLE
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2ba
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	180,370.65	0.00	0.00	0.00	(180,370.65)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,059.45	0.00	0.00	0.00	(1,059.45)
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	1,040.41	0.00	0.00	0.00	(1,040.41)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	54,971.23	0.00	0.00	0.00	(54,971.23)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	11,025.00	0.00	0.00	0.00	(11,025.00)
Food Services	7600	7,942.64	0.00	0.00	0.00	(7,942.64)
Central Services	7700	13,126.63	0.00	0.00	0.00	(13,126.63)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	90,676.39	0.00	0.00	10,199.00	(80,477.39)
Maintenance of Plant	8100	10,956.42	0.00	0.00	0.00	(10,956.42)
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*						
Total Component Unit Activities		371,168.82	0.00	0.00	10,199.00	(360,969.82)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
499,713.09
107.82
0.00
0.00
0.00
0.00
499,820.91
138,851.09
0.00
138,851.09

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD EDUCATION FOUNDATION
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2bb
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	2,200,838.17	82,976.67	2,192,892.37	0.00	75,030.87
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,200,838.17	82,976.67	2,192,892.37	0.00	75,030.87

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
333,878.36
0.00
0.00
0.00
0.00
333,878.36
408,909.23
7,998,038.00
8,406,947.23

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2011

Exhibit J-2bc
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	47,346,545.75	2,837,385.85	11,563,601.42	161,852.91	(32,783,705.57)
Pupil Personnel Services	6100	461,023.88	0.00	89,303.38	0.00	(371,720.50)
Instructional Media Services	6200	263,639.37	0.00	1,220.72	0.00	(262,418.65)
Instruction and Curriculum Development Services	6300	404,177.93	11,383.32	194,264.41	0.00	(198,530.20)
Instructional Staff Training Services	6400	163,422.02	0.00	20,247.57	0.00	(143,174.45)
Instructional Related Technology	6500	162,793.73	0.00	35,268.73	0.00	(127,525.00)
Board	7100	1,556,546.01	0.00	711,018.81	0.00	(845,527.20)
General Administration	7200	707,725.60	0.00	463,150.62	0.00	(244,574.98)
School Administration	7300	14,086,942.03	51,235.16	2,755,034.96	163,819.00	(11,116,852.91)
Facilities Acquisition and Construction	7400	6,127,217.57	0.00	1,152,451.91	233,472.00	(4,741,293.66)
Fiscal Services	7500	4,603,932.77	0.00	1,531,920.25	0.00	(3,072,012.52)
Food Services	7600	3,973,229.61	2,634,089.97	481,181.14	36,543.00	(821,415.50)
Central Services	7700	3,329,937.32	497,766.35	1,139,239.28	0.00	(1,692,931.69)
Pupil Transportation Services	7800	2,016,135.07	65,131.10	367,607.64	30,133.00	(1,553,263.33)
Operation of Plant	7900	21,334,333.31	89,577.00	2,603,849.06	3,386,364.20	(15,254,543.05)
Maintenance of Plant	8100	2,016,790.01	0.00	499,604.20	0.03	(1,517,185.78)
Administrative Technology	8200	64,860.09	0.00	0.00	0.00	(64,860.09)
Community Services	9100	3,621,680.69	1,760,893.89	2,192,892.37	0.00	332,105.57
Interest on Long-term Debt	9200	1,123,462.49	0.00	25,000.00	0.00	(1,098,462.49)
Unallocated Depreciation/Amortization Expense*		529,999.00				(529,999.00)
Total Component Unit Activities		113,894,394.25	7,947,462.64	25,826,856.47	4,012,184.14	(76,107,891.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

- Change in Net Assets
- Net Assets - July 1, 2010
- Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	81,968,314.74
	361,075.97
	1,540,922.79
	3,974,258.99
	342,396.08
	(145,000.00)
	88,041,968.57
	11,934,077.57
	20,518,382.12
	32,452,459.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	2,089,363.26
Miscellaneous Federal Direct	3199	11,161.59
Total Federal Direct	3100	2,100,524.85
<i>Federal Through State and Local:</i>		
Medicaid	3202	7,120,019.70
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	7,120,019.70
<i>State:</i>		
Florida Education Finance Program	3310	548,796,538.86
Workforce Development	3315	60,184,320.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	813,329.00
Adults with Disabilities	3318	1,317,781.94
CO&DS Withheld for Administrative Expenses	3323	169,698.72
<i>Categoricals:</i>		
District Discretionary Lottery Fund:	3344	1,003,301.00
Class Size Reduction/Operating Fund	3355	292,145,504.00
School Recognition Fund:	3361	12,972,431.00
Excellent Teaching Program	3363	3,066,054.12
Voluntary Prekindergarten Program	3371	550,456.43
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Center	3335	
Racing Commission Fund	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	301,011.51
Other Miscellaneous State Revenue	3399	525,594.10
Total State	3300	922,292,520.68
<i>Local:</i>		
District School Taxes	3411	818,625,080.05
Tax Redemption:	3421	
Payment in Lieu of Tax:	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	2,975,763.52
Interest on Investment:	3431	2,666,474.84
Gain on Sale of Investment:	3432	(169,900.41)
Net Increase (Decrease) in Fair Value of Investment	3433	415,963.94
Gifts, Grants and Bequest:	3440	110,443.04
Adult General Education Course Fee:	3461	
Postsecondary Vocational Course Fee:	3462	5,355,463.86
Continuing Workforce Education Course Fee	3463	280,390.00
Capital Improvement Fees:	3464	304,119.45
Postsecondary Lab Fee:	3465	
Lifelong Learning Fees:	3466	473,417.72
General Education Development (GED) Testing Fee	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	1,878,394.84
Preschool Program Fees	3471	1,265,854.67
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	10,586,825.90
Other School, Course and Class Fee:	3479	1,024,661.64
<i>Miscellaneous Local:</i>		
Bus Fees	3491	484,543.00
Transportation Services-School Activities:	3492	629,080.00
Sale of Junk	3493	127,471.03
Receipt of Federal Indirect Cost Rate	3494	11,934,703.31
Other Miscellaneous Local Source:	3495	12,056,637.94
Impact Fees	3496	
Refunds of Prior Year's Expenditure	3497	52,231.90
Collections for Lost, Damaged and Sold Textbook	3498	291,604.79
Receipt of Food Service Indirect Costs:	3499	2,393,696.95
Total Local	3400	873,762,921.98
Total Revenues	3000	1,805,275,987.21

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 2
Fund 100

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	704,839,950.02	216,506,247.99	178,881,128.78	43,034.33	36,846,445.77	1,548,924.53	264,142.90	1,138,929,874.32
Pupil Personnel Services	6100	68,851,489.99	22,643,843.22	1,958,841.97		4,663,924.25	4,553.36	55,536.27	98,178,189.06
Instructional Media Services	6200	14,172,954.87	4,844,582.82	171,102.85		551,010.57	1,036,293.74	213,292.12	20,989,236.97
Instruction and Curriculum Development Services	6300	16,041,510.42	5,514,435.78	1,299,565.18	83.01	536,978.41	27,621.36	152,215.47	23,572,409.63
Instructional Staff Training Services	6400	3,471,449.49	260,762.48	1,295,023.82		187,850.82	43,397.13	723,032.24	5,981,515.98
Instruction Related Technology	6500	12,632,856.15	4,614,639.97	456,644.62		29,781.72	9,861.76		17,743,784.22
School Board	7100	1,829,127.17	625,638.83	1,115,313.94		21,624.67		101,551.43	3,693,256.04
General Administration	7200	8,845,648.51	1,933,994.84	878,707.05		37,295.03	1,674.83	60,131.19	11,757,451.45
School Administration	7300	80,136,712.53	27,172,334.11	364,268.76	38.00	220,675.23	20,276.96	4,583.90	107,918,889.49
Facilities Acquisition and Construction	7410			474,514.97		22,527.59	2,204.72	2,270.00	501,517.28
Fiscal Services	7500	5,893,747.03	2,113,931.36	263,746.73		10,653.07	749.00	357,964.32	8,640,791.51
Food Services	7600								0.00
Central Services	7700	19,460,665.89	6,451,034.88	31,802,113.98	119.46	233,937.34	117,021.84	229,225.56	58,294,118.95
Pupil Transportation Services	7800	50,501,778.63	21,321,654.45	2,156,989.99	10,151,346.40	3,613,988.51	50,052.14	2,721.13	87,798,531.25
Operation of Plant	7900	60,037,032.67	24,563,318.67	31,989,530.69	49,870,738.63	3,962,953.67	105,617.56	15,144.38	170,544,336.27
Maintenance of Plant	8100	8,220,554.45	2,548,147.26	42,076,777.10	1,116,150.89	13,621,898.26	8,989.50	4,258.93	67,596,776.39
Administrative Technology Services	8200	4,797,929.14	1,500,412.71	218,480.92		93,347.96	85,159.86	12,959.50	6,708,290.09
Community Services	9100	9,083,250.74	1,256,657.20	1,558,925.54	1,606.08	1,964,416.11	177,105.47	741,633.35	14,783,594.49
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						3,309.00		3,309.00
Other Capital Outlay	9300						3,425,498.49		3,425,498.49
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							99,256.62	99,256.62
Total Expenditures		1,068,816,657.70	343,871,636.57	296,961,676.89	61,183,116.80	66,619,308.98	6,668,311.25	3,039,919.31	1,847,160,627.50
Excess (Deficiency) of Revenues Over Expenditures									(41,884,640.29)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOE Page 3
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	77,819,334.00
From Special Revenue Funds	3640	726,814.29
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	78,546,148.29
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	(5,921,670.11)
To Capital Projects Funds	930	(290,000.00)
To Special Revenue Funds	940	(69,000.00)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(6,280,670.11)
Total Other Financing Sources (Uses)		72,265,478.18
Net Change In Fund Balance		30,380,837.89
Fund Balance, July 1, 2010	2800	69,449,260.68
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	10,570,504.94
Restricted Fund Balance	2720	4,660,331.46
Committed Fund Balance	2730	2,103,117.93
Assigned Fund Balance	2740	25,496,232.90
Unassigned Fund Balance	2750	56,999,911.34
Total Fund Balance, June 30, 2011	2700	99,830,098.57

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
DOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2011

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	50,545,740.64
School Breakfast Reimbursement	3262	13,122,789.34
After School Snack Reimbursement	3263	1,014,121.98
Child Care Food Program	3264	0.00
USDA Donated Foods	3265	6,229,228.14
Cash in Lieu of Donated Foods	3266	281.90
Summer Food Service Program	3267	921,002.22
Fresh Fruit and Vegetable Program	3268	479,996.73
Other Food Service Revenues	3269	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	72,313,160.95
<i>State:</i>		
School Breakfast Supplement	3337	559,818.36
School Lunch Supplement	3338	793,299.51
Other Miscellaneous State Revenues	3399	14,667.00
Total State	3300	1,367,784.87
<i>Local:</i>		
Interest on Investments	3431	37,927.32
Gain on Sale of Investments	3432	4,162.51
Net Increase (Decrease) in Fair Value of Investments	3433	(4,117.60)
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	13,050,354.35
Student Breakfasts	3452	822,065.80
Adult Breakfasts/Lunches	3453	1,289,163.10
Student and Adult a la Carte	3454	7,778,877.17
Student Snacks	3455	1,293.75
Other Food Sales	3456	83,087.79
Other Miscellaneous Local Sources	3495	234,321.12
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	23,297,135.31
Total Revenues	3000	96,978,081.13

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	23,827,043.52
Employee Benefits	200	13,802,435.96
Purchased Services	300	5,419,733.84
Energy Services	400	2,148,180.90
Materials and Supplies	500	40,015,481.63
Capital Outlay	600	431,989.81
Other Expenses	700	2,451,119.53
Other Capital Outlay (Function 9300)	600	866,363.22
Total Expenditures		88,962,348.41
Excess (Deficiency) of Revenues Over Expenditures		8,015,732.72
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	0.00
Proceeds from Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
<i>Transfers In:</i>		
From General Fund	3610	0.00
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	0.00
Interfund	3650	0.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		8,015,732.72
Fund Balance, July 1, 2010	2800	9,403,582.75
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,968,383.27
Restricted Fund Balance	2720	15,450,932.20
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	17,419,315.47

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

Exhibit K-3
DOE Page 6
Fund 420

For the Fiscal Year Ended June 30, 2011

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	26,336,977.83
Total Federal Direct	3100	26,336,977.83
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	3,749,672.42
Medicaid	3202	
Workforce Investment Act	3220	329,956.67
Math and Science Partnerships, Title II Part B	3226	9,259,526.80
Drug Free Schools	3227	265,715.51
Individuals with Disabilities Education Act	3230	54,850,090.30
Elementary and Secondary Education Act, Title I	3240	57,948,226.47
Adult General Education	3251	3,203,223.06
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	64,308.67
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	4,824,151.43
Miscellaneous Federal Through State	3299	6,228,742.93
Total Federal Through State and Local	3200	140,723,614.26
<i>State:</i>		
Other Miscellaneous State Revenue	3399	1,283,753.18
Total State	3300	1,283,753.18
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	2,024,484.05
Refund of Prior Year's Expenditures	3497	
Total Local	3400	2,024,484.05
Total Revenues	3000	170,368,829.32

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

Exhibit K-3
 DOE Page 7

For the Fiscal Year Ended June 30, 2011									
	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	59,595,947.19	23,095,817.55	25,391,920.67		3,453,585.55	815,463.49	100,652.66	112,453,387.11
Pupil Personnel Services	6100	4,546,891.57	1,508,429.05	2,730,019.07		405,322.50	48,106.11	23,005.00	9,261,773.30
Instructional Media Services	6200	58,873.28	18,660.62	152,803.90		5,442.83	3,823.68		239,604.31
Instruction and Curriculum Development Services	6300	16,161,503.08	5,134,569.04	1,730,226.48		551,934.65	34,028.28	92,308.71	23,704,570.24
Instructional Staff Training Services	6400	4,820,468.65	403,909.72	1,125,543.92		936,684.25	120,750.71	1,005,637.21	8,412,994.46
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	36,566.67	11,430.28					5,730,585.17	5,778,582.12
School Administration	7300	43,308.94	21,104.15						64,413.09
Facilities Acquisition and Construction	7410			7,017.07					7,017.07
Fiscal Services	7500	73,884.13	22,521.21						96,405.34
Food Services	7600								0.00
Central Services	7700	79,529.74	23,670.64				35,732.95		138,933.33
Pupil Transportation Services	7800	861,547.36	447,082.49	233,858.57				36,852.00	1,579,340.42
Operation of Plant	7900	114,921.40	36,777.04		12,929.00				164,627.44
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200	42,798.61	15,985.10						58,783.71
Community Services	9100	502,371.94	102,050.52	1,319,721.37		60,083.34	3,695.00	4,838,114.00	6,826,036.17
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						90,072.15		90,072.15
Other Capital Outlay	9300						1,561,289.06		1,561,289.06
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		86,938,612.56	30,842,007.41	32,691,111.05	12,929.00	5,413,053.12	2,712,961.43	11,827,154.75	170,437,829.32
Excess (Deficiency) of Revenues over Expenditures									(69,000.00)
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	69,000.00							
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	69,000.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		69,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FEDERAL ECONOMIC STIMULUS PROGRAMS**

For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 8

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
REVENUES							
<i>Federal Direct:</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds – K-12	3210	87,110,288.00					87,110,288.00
State Fiscal Stabilization Funds – Workforce	3211	4,191,709.00					4,191,709.00
State Fiscal Stabilization Funds – VPK	3212						0.00
Excellent Teaching	3213						0.00
Race to the Top	3214						0.00
Education Jobs Act	3215					55,367,684.00	55,367,684.00
Individuals with Disabilities Education Act (IDEA)	3230		17,691,630.76				17,691,630.76
Elementary and Secondary Education Act, Title I	3240		32,935,745.23				32,935,745.23
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299	174,870.35		1,372,379.86	5,958,902.56		7,506,152.77
Total Federal Through State	3200	91,476,867.35	50,627,375.99	1,372,379.86	5,958,902.56	55,367,684.00	204,803,209.76
<i>State:</i>							
Other Miscellaneous State Revenue	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	91,476,867.35	50,627,375.99	1,372,379.86	5,958,902.56	55,367,684.00	204,803,209.76

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 9
 Fund 431

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	62,541,081.28	20,747,317.51	147,128.94			38,844.00		83,474,371.73
Pupil Personnel Services	6100	428,071.44	209,604.92						637,676.36
Instructional Media Services	6200	806,100.66	213,723.46						1,019,824.12
Instruction and Curriculum Development Services	6300	9,473.31	5,167.49						14,640.80
Instructional Staff Training Services	6400	0.00	0.00						0.00
Instruction Related Technology	6500	369,173.36	153,640.81						522,814.17
Board	7100								0.00
General Administration	7200							3,606,872.41	3,606,872.41
School Administration	7300	937,248.47	419,628.21						1,356,876.68
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600						1,336.26		1,336.26
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900	339,640.91	177,696.34						517,337.25
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						325,117.57		325,117.57
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		65,430,789.43	21,926,778.74	147,128.94	0.00	0.00	365,297.83	3,606,872.41	91,476,867.35
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 10
 Fund 432

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	27,485,443.79	9,297,844.69	1,333,717.54		645,894.73	254,532.92		39,017,433.67
Pupil Personnel Services	6100	898,742.70	245,292.73	105,050.00		292,424.70		4,278.00	1,545,788.13
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	916,671.35	283,887.63	946.90		43,788.21	88,980.59		1,334,274.68
Instructional Staff Training Services	6400	2,720,286.15	833,138.05	1,278,690.09		860,087.73	18,733.50	12,410.00	5,723,345.52
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							2,446,389.31	2,446,389.31
School Administration	7300	86,801.55	23,785.99						110,587.54
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	58,721.12	19,239.59						77,960.71
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						371,596.43		371,596.43
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		32,166,666.66	10,703,188.68	2,718,404.53	0.00	1,842,195.37	733,843.44	2,463,077.31	50,627,375.99
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 11
 Fund 433

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	6,007.81	1,021.33	4,788.00		205,204.10			217,021.24
Pupil Personnel Services	6100	2,857.44	2,267.31	326.75		15,139.20		1,000.00	21,590.70
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	124,149.32	37,269.95	22,490.00		47,724.61	302,304.70	313,021.69	846,960.27
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							40,127.44	40,127.44
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						240,939.00		240,939.00
Other Capital Outlay	9300						5,741.21		5,741.21
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		133,014.57	40,558.59	27,604.75	0.00	268,067.91	548,984.91	354,149.13	1,372,379.86
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - ARRA RACE TO THE TOP (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 12
 Fund 434

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000					2,471.43	2,574,479.25		2,576,950.68
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	62,955.50	18,131.92	139,885.27		1,935.01			222,907.70
Instructional Staff Training Services	6400	414,845.00	4,078.45	217,980.00		43,525.12			680,428.57
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							63,794.24	63,794.24
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	61,240.13	586.91	238,305.51					300,132.55
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						2,114,688.82		2,114,688.82
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		539,040.63	22,797.28	596,170.78	0.00	47,931.56	4,689,168.07	63,794.24	5,958,902.56
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - EDUCATION JOBS ACT (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 13
 Fund 435

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	26,806,194.87	7,882,246.39						34,688,441.26
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200	90,134.59	23,297.51						113,432.10
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500	94,578.88	25,423.74						120,002.62
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	16,181,316.23	4,264,491.79						20,445,808.02
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		43,172,224.57	12,195,459.43	0.00	0.00	0.00	0.00	0.00	55,367,684.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700								0.00

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS**

Exhibit K-5
DOE Page 14
Fund 490

For the Fiscal Year Ended June 30, 2011

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	16,884.80
Gain on Sale of Investments	3432	2,232.45
Net Increase (Decrease) in Fair Value of Investments	3433	(9,810.20)
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	1,370,209.50
Total Revenues	3000	1,379,516.55
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	0.00
Pupil Personnel Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	423.36
Instructional Staff Training Services	6400	0.00
Instruction Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	0.00
Fiscal Services	7500	0.00
Central Services	7700	0.00
Pupil Transportation Services	7800	3,618.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	388,948.15
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	0.00
Other Capital Outlay	9300	3,265.25
Total Expenditures		396,254.76
Excess (Deficiency) of Revenues Over Expenditures		983,261.79
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	0.00
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	0.00
Interfund	3650	0.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(726,814.29)
To Debt Service Funds	920	0.00
To Capital Projects Funds	930	0.00
Interfund	950	0.00
To Permanent Funds	960	0.00
To Internal Service Funds	970	0.00
To Enterprise Funds	990	0.00
Total Transfers Out	9700	(726,814.29)
Total Other Financing Sources (Uses)		(726,814.29)
Net Change in Fund Balance		256,447.50
Fund Balance, July 1, 2010	2800	1,949,836.68
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	2,206,284.18
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	2,206,284.18

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2011

Exhibit K-6
 DOE Page 15

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
REVENUES									
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	10,075,233.15							10,075,233.15
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	1,457.68							1,457.68
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	10,076,690.83	0.00	0.00	0.00	0.00	0.00	0.00	10,076,690.83
<i>Local:</i>									
District Interest and Sinking Taxes	3412					50,619.97			50,619.97
Local Sales Tax	3418								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431					5,452.24	557,184.95	9.93	562,647.12
Gain on Sale of Investments	3432					4,533.58	(4,663.21)		(129.63)
Net Increase (Decrease) in Fair Value of Investments	3433					(13,166.98)	(1,526.75)		(14,693.73)
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495					7,323.66			7,323.66
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	54,762.47	550,994.99	9.93	605,767.39
Total Revenues	3000	10,076,690.83	0.00	0.00	0.00	54,762.47	550,994.99	9.93	10,682,458.22
EXPENDITURES (Function 9200)									
Redemption of Principal	710	7,160,000.00					72,393,149.84		79,553,149.84
Interest	720	3,011,460.62					84,427,490.14	7,746,773.72	95,185,724.48
Dues and Fees	730	73,328.48					1,680,783.46		1,754,111.94
Miscellaneous Expenses	790						1,129,667.74		1,129,667.74
Total Expenditures		10,244,789.10	0.00	0.00	0.00	0.00	159,631,091.18	7,746,773.72	177,622,654.00
Excess (Deficiency) of Revenues Over Expenditures		(168,098.27)	0.00	0.00	0.00	54,762.47	(159,080,096.19)	(7,746,763.79)	(166,940,195.78)
OTHER FINANCING SOURCES (USES)									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715	6,995,000.00							6,995,000.00
Premium on Refunding Bonds	3792	1,123,802.35							1,123,802.35
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750						175,510,000.00		175,510,000.00
Premium on Certificates of Participation	3793						8,924,022.90		8,924,022.90
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(8,145,052.93)					(182,890,472.53)		(191,035,525.46)
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610						5,921,670.11		5,921,670.11
From Capital Projects Funds	3630						158,638,250.29	4,045,272.83	162,683,523.12
From Special Revenue Funds	3640								0.00
Interfund	3650							3,763,479.04	3,763,479.04
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	164,559,920.40	7,808,751.87	172,368,672.27
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950						(3,763,479.04)		(3,763,479.04)
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(3,763,479.04)	0.00	(3,763,479.04)
Total Other Financing Sources (Uses)		(26,250.58)	0.00	0.00	0.00	0.00	162,339,991.73	7,808,751.87	170,122,493.02
Net Change in Fund Balances		(194,348.85)	0.00	0.00	0.00	54,762.47	3,259,895.54	61,988.08	3,182,297.24
Fund Balances, July 1, 2010	2800	1,733,499.53	0.00	0.00	0.00	148,407.48	7,209,131.19	0.00	9,091,038.20
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	1,539,150.68				203,169.95	10,469,026.73	61,988.08	12,273,335.44
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2011	2700	1,539,150.68	0.00	0.00	0.00	203,169.95	10,469,026.73	61,988.08	12,273,335.44

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
REVENUES												
<i>Federal:</i>												
Miscellaneous Federal Direct	3199									93,632.61		93,632.61
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						1,068,316.00					1,068,316.00
Interest on Undistributed CO&DS	3325						118,068.86					118,068.86
SBE/COBI Bond Interest	3326											0.00
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391				5,000,000.00							5,000,000.00
Classrooms First Program	3392											0.00
School Infrastructure Thrift Program	3393											0.00
Effort Index Grant	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction/Capital Funds	3396											0.00
Charter School Capital Outlay Funding	3397									10,319,334.00		10,319,334.00
Other Miscellaneous State Revenue	3399									517,548.30		517,548.30
Total State Sources	3300	0.00	0.00	0.00	5,000,000.00	0.00	1,186,384.86	0.00	0.00	10,836,882.30	0.00	17,023,267.16
<i>Local:</i>												
District Local Capital Improvement Tax	3413							197,382,510.23				197,382,510.23
Local Sales Tax	3418											0.00
Tax Redemptions	3421											0.00
Interest on Investments	3431	7,500.66		112.11	10,618.79		15,458.96	995,850.83		268,543.35	23,302.95	1,321,387.65
Gain on Sale of Investments	3432	1,219.69		18.35	3,195.01	(796.00)	2,792.97	85,542.60		31,158.70		123,131.32
Net Increase (Decrease) in Fair Value of Investments	3433	(5,583.39)		(83.08)	(11,078.39)	(1,910.43)	(10,396.12)	(322,288.99)		(146,184.78)		(497,525.18)
Gifts, Grants, and Bequests	3440											0.00
Miscellaneous Local Sources	3495							5,510,400.44		375,125.40	146.89	5,885,672.73
Impact Fees	3496									4,853,463.01		4,853,463.01
Total Local Sources	3400	3,136.96	0.00	47.38	2,735.41	(2,706.43)	7,855.81	203,652,015.11	0.00	5,382,105.68	23,449.84	209,068,639.76
Total Revenues	3000	3,136.96	0.00	47.38	5,002,735.41	(2,706.43)	1,194,240.67	203,652,015.11	0.00	16,312,620.59	23,449.84	226,185,539.53
EXPENDITURES (Function 7400)												
Library Books	610									145,190.81		145,190.81
Audio-Visual Materials (Non-consumable)	620					8,592.00	7,897.82	19,732.65		112,083.28	659.28	148,965.03
Buildings and Fixed Equipment	630	344,456.17			3,837,017.84		10,202.43			14,299,592.42	20,059,924.37	38,551,193.23
Furniture, Fixtures and Equipment	640				266,156.67	134,036.82	506,996.95	893,005.50		6,843,347.13	358,617.71	9,002,160.78
Motor Vehicles (Including Buses)	650											0.00
Land	660	32,000.00						39,394.28		1,243,023.48		1,314,417.76
Improvements Other than Buildings	670	214,487.61			326,719.82			2,419,483.56		11,346,430.73	10,488,017.72	24,795,139.44
Remodeling and Renovations	680	28,466.93			10,741,116.41	1,307.40	561,809.57	14,193,512.71		15,149,251.97	6,457,603.29	47,133,068.28
Computer Software	690							2,046.15		52,302.13	19,308.13	73,656.41
Debt Service (Function 9200)												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						5,360.41					5,360.41
Miscellaneous Expenses	790									73,948.47	421,151.51	495,099.98
Total Expenditures		619,410.71	0.00	0.00	15,171,010.74	143,936.22	1,092,267.18	17,567,174.85	0.00	49,265,170.42	37,805,282.01	121,664,252.13
Excess (Deficiency) of Revenues Over Expenditures		(616,273.75)	0.00	47.38	(10,168,275.33)	(146,642.65)	101,973.49	186,084,840.26	0.00	(32,952,549.83)	(37,781,832.17)	104,521,287.40

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-7
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	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
OTHER FINANCING SOURCES (USES)												
Sale of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Proceeds of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3792											0.00
Loans	3720											0.00
Sales of Capital Assets	3730							145,829.18		1,855,820.08		2,001,649.26
Loss Recoveries	3740									2,288,986.74		2,288,986.74
Proceeds of Certificates of Participation	3750										51,645,000.00	51,645,000.00
Premium on Certificates of Participation	3793											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facilities Construction Advance	3770											0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760											0.00
Discounts on Sale of Bonds (Function 9299)	891											0.00
Discounts on Refunding Bonds (Function 9299)	892											0.00
Discounts on Certificates of Participation (Function 9299)	893											0.00
<i>Transfers In:</i>												
From General Fund	3610							200,000.00		90,000.00		290,000.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00	0.00	90,000.00	0.00	290,000.00
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910				(5,978,010.10)			(58,021,989.90)		(13,819,334.00)		(77,819,334.00)
To Debt Service Funds	920							(140,667,179.15)		(21,745,245.02)	(271,098.95)	(162,683,523.12)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	(5,978,010.10)	0.00	0.00	(198,689,169.05)	0.00	(35,564,579.02)	(271,098.95)	(240,502,857.12)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(5,978,010.10)	0.00	0.00	(198,343,339.87)	0.00	(31,329,772.20)	51,373,901.05	(184,277,221.12)
Net Change in Fund Balances		(616,273.75)	0.00	47.38	(16,146,285.43)	(146,642.65)	101,973.49	(12,258,499.61)	0.00	(64,282,322.03)	13,592,068.88	(79,755,933.72)
Fund Balances, July 1, 2010	2800	2,658,295.02		16,413.34	40,282,333.15	346,686.82	2,908,256.46	113,379,202.80		258,424,272.11	75,515,331.77	493,530,791.47
Adjustments to Fund Balances	2891											0.00
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	2,042,021.27		16,460.72	24,136,047.72	200,044.17	3,010,229.95	101,120,703.19	0.00	192,337,565.08	89,107,400.65	411,970,472.75
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									1,804,385.00		1,804,385.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2011	2700	2,042,021.27	0.00	16,460.72	24,136,047.72	200,044.17	3,010,229.95	101,120,703.19	0.00	194,141,950.08	89,107,400.65	413,774,857.75

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-8
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Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2010	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2011

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481							69,444,985.64	69,444,985.64
Charges for Sales	3482							1,062,924.03	1,062,924.03
Premium Revenue	3484	23,951,951.11	20,902,466.10						44,854,417.21
Other Operating Revenue	3489	1,764,000.00							1,764,000.00
Total Operating Revenues		25,715,951.11	20,902,466.10	0.00	0.00	0.00	0.00	70,507,909.67	117,126,326.88
OPERATING EXPENSES (Function 9900)									
Salaries	100	1,059,714.34	10,000.00					52,099,657.12	53,169,371.46
Employee Benefits	200	500,227.05						17,391,335.44	17,891,562.49
Purchased Services	300	5,080,204.59	16,427,661.52					917,699.93	22,425,566.04
Energy Services	400							0.00	0.00
Materials and Supplies	500		10,094.80					195,383.66	205,478.46
Capital Outlay	600		949.31					797.74	1,747.05
Other Expenses	700	14,958,374.22	4,456,459.22						19,414,833.44
Depreciation	780							2,595.72	2,595.72
Total Operating Expenses		21,598,520.20	20,905,164.85	0.00	0.00	0.00	0.00	70,607,469.61	113,111,154.66
Operating Income (Loss)		4,117,430.91	(2,698.75)	0.00	0.00	0.00	0.00	(99,559.94)	4,015,172.22
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	337,640.60	3,338.08	35,589.50				171.93	376,740.11
Gain on Sale of Investments	3432	45,724.71	(6,526.96)	4,675.19				104.45	43,977.39
Net Increase (Decrease) in Fair Value of Investments	3433	(203,944.93)	4,307.87	(21,151.46)				(474.97)	(221,263.49)
Gifts, Grants and Bequests	3440							0.00	0.00
Miscellaneous Local Sources	3495		1,329.76					180.99	1,510.75
Loss Recoveries	3740		250.00						250.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		179,420.38	2,698.75	19,113.23	0.00	0.00	0.00	(17.60)	201,214.76
Income (Loss) Before Operating Transfers		4,296,851.29	0.00	19,113.23	0.00	0.00	0.00	(99,577.54)	4,216,386.98
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		4,296,851.29	0.00	19,113.23	0.00	0.00	0.00	(99,577.54)	4,216,386.98
Net Assets, July 1, 2010	2880	5,045,456.29	0.00	4,181,225.96				111,337.50	9,338,019.75
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780	9,342,307.58	0.00	4,200,339.19	0.00	0.00	0.00	11,759.96	13,554,406.73

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 June 30, 2011

Exhibit K-11
 DOE Page 21
Fund 891

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash	1110	8,712,301.29	68,382,988.96	68,807,960.77	8,287,329.48
Investments	1160	5,653,893.58	5,110,361.54	5,653,893.58	5,110,361.54
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170	11,005.11	4,875.22	11,005.11	4,875.22
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24
LIABILITIES					
Salaries, Benefits, and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	132,738.57	160,298.73	132,738.57	160,298.73
Due to Budgetary Funds	2161	969,675.53	599,782.13	969,675.53	599,782.13
Internal Accounts Payable	2290	13,274,785.88	72,738,144.86	73,370,445.36	12,642,485.38
Total Liabilities		14,377,199.98	73,498,225.72	74,472,859.46	13,402,566.24

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2011

Exhibit K-12
 DOE Page 22
Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2011 [1]	Business-type Activities Total Balance June 30, 2011 [1]	Total
Notes Payable	2310	0.00		0.00
Obligations Under Capital Leases	2315	23,739,745.43		23,739,745.43
Bonds Payable	2320	57,310,000.00		57,310,000.00
Liability for Compensated Absences	2330	168,067,151.26		168,067,151.26
Certificates of Participation Payable	2340	1,907,841,104.73		1,907,841,104.73
Estimated Liability for Long-term Claims	2350	43,882,000.00		43,882,000.00
Other Post-employment Benefits Obligation	2360	37,008,505.00		37,008,505.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		2,237,848,506.42	0.00	2,237,848,506.42

[1] Include total current and noncurrent liability balances at June 30, 2011

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2011

Exhibit K-13
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2010	Returned To DOE	Revenues [4] 2010-11	Expenditures 2010-11	Flexibility [5] 2010-11	Unexpended June 30, 2011
Class Size Reduction/Operating Funds (3355)	94740	0.00	0.00	292,145,504.00	292,145,504.00		
Class Size Reduction/Capital Funds (3396)	91050	0.00	0.00	0.00			
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	239,265.72	0.00	9,590,469.00	9,820,644.27		9,090.45
Excellent Teaching (3363/3213) [1]	90570	0.00	0.00	3,066,054.12	2,882,838.74		183,215.38
Florida Teachers Lead Program (FEFP Earmark)	97580	20,957.73	0.00	3,259,571.00	3,280,528.73		
Instructional Materials (FEFP Earmark) [2]	90880	3,417,963.20	0.00	19,388,027.00	20,691,765.29		2,114,224.91
Library Media (FEFP Earmark) [2]	90881	0.00	0.00	1,156,973.00	531,473.16		625,499.84
Preschool Projects (3372)	97950	0.00	0.00	0.00			
Public School Technology (3375)	90320	0.00	0.00				
Safe Schools (FEFP Earmark) [3]	90803	0.00	0.00	6,084,801.00	6,084,801.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030	0.00	0.00				
School Recognition Funds (3361)	92040	762,732.17	0.00	12,972,431.00	13,073,351.95		661,811.22
Supplemental Academic Instruction (FEFP Earmark)	91280	0.00	0.00	52,983,431.00	52,983,431.00		
Teacher Recruitment and Retention (3362)	93460	0.00	0.00				
Teacher Training (3376)	91290	0.00	0.00				
Pupil Transportation (FEFP Earmark)	90830	0.00	0.00	34,204,281.00	34,204,281.00		
Voluntary Prekindergarten - School Year Program (3371)	96440	926,243.11	0.00	514,218.79	637,567.22		802,894.68
Voluntary Prekindergarten - Summer Program (3371)	96441	193,848.12	0.00	121,003.46	51,256.60		263,594.98

- [1] Combine both general fund and ARRA funds revenue for Excellent Teaching categorical program.
- [2] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
- [3] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
- [4] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
- [5] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2011

Exhibit K-14
 DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	410	174,809.18	7,496.25	0.00	0.00	182,305.43
Bottled Gas	420	520,240.04	20,809.44	0.00	0.00	541,049.48
Electricity	430	49,008,029.00	2,119,875.21	12,929.00	0.00	51,140,833.21
Heating Oil	440	0.00	0.00	0.00	0.00	0.00
Total		49,703,078.22	2,148,180.90	12,929.00	0.00	51,864,188.12
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Gasoline	450	0.00		0.00	0.00	0.00
Diesel	460	10,151,219.70		0.00	0.00	10,151,219.70
Oil & Grease	540	0.00		0.00	0.00	0.00
Total		10,151,219.70		0.00	0.00	10,151,219.70

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00	0.00	0.00	0.00	0.00
EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:						
Audio Visual Materials	621	67,612.02	9,717.00	0.00		77,329.02

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311	4,939.30	0.00	174,401.54	0.00	179,340.84
Subrecipient awards greater than \$25,000	312	449,296.51	0.00	1,362,125.58	161,034.00	1,972,456.09
Subrecipient awards up to \$25,000	391	3,531.31	4,830.00	37,895.00	0.00	46,256.31
Subrecipient awards greater than \$25,000	392	6,189.50	0.00	0.00	0.00	6,189.50

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	3,871,891.27
Purchased food to include commodities	570	29,901,222.40

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2011

Exhibit K-14

DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120				0.00
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		0.00	0.00	0.00	0.00
Other Programs 130 (ESOL) (Function 5100)	120				0.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		0.00	0.00	0.00	0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		0.00	0.00	0.00	0.00
Career Program 300 (Function 5300)	120				0.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		0.00	0.00	0.00	0.00

Data Not Available

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520				0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION

For the Fiscal Year Ended June 30, 2011

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
EXPENDITURES								
<i>Instruction:</i>								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	525,870.58
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	525,870.58

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2010	Earnings 2010-2011	Expenditures 2010-2011	Unexpended June 30, 2011
Earnings, Expenditures, and Carryforward Amounts:	10,105,654.40	7,120,019.70	6,157,942.26	11,067,731.84
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				4,138,873.03
<i>Other: Please limit explanation to 100 characters.</i>				
Nursing				2,019,069.23
Total Amount Expended				6,157,942.26

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2011

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Pupil Personnel	\$	6200-Media	\$	6300-Inst. & Curriculum Development	\$
6400-Staff Training	\$	6500-Instruction Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

*Include Energy Services

**SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2011**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass- Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
United States Department of Agriculture	10.			
Total United States Department of Agriculture				
United States Department of Defense	12.			
Total United States Department of Defense				
United States Department of Justice	16.			
Total United States Department of Justice				
United States Department of Labor	17.			
Total United States Department of Labor				
United States Department of Transportation	20.			
Total United States Department of Transportation				
United States Department of Treasury	21.			
Total United States Department of Treasury				
Environmental Protection Agency	66.			
Total Environmental Protection Agency				
United States Department of Education	84.			
Total United States Department of Education				
United States Department of Health and Human Services	93.			
Total United States Department of Health and Human Services				
Corporation for National and Community Services	94.			
Total Corporation for National and Community Services				
United States Department of Homeland Security	97.			
Total United States Department of Homeland Security				
Total Expenditures of Federal Awards				

Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination and/or harassment complaint may call the Executive Director, Benefits & EEO Compliance at 754-321-2150 or Teletype Machine (TTY) 754-321-2158. Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities (EEO) at 754-321-2150 or Teletype Machine (TTY) 754-321-2158.