

Staff Follow Up: **RSBM-110823-04 (DH)**  
Due Date: November 3, 2023  
Today's Date: October 27, 2023



Educating Today's Students to  
Succeed in Tomorrow's World

**Topic:** DD-5 External Audit Strategy – BTA Testing

**Staff Follow Up:** Where will the money to fund this come from? **RSBM-110823-04 (D. Hixon)**

**Response:** If the School Board members choose the recommendation of the Chief Auditor of using our own auditor to perform the BTA testing, there is no funding needed as the headcount is already in the Office of the Chief Auditor's (OCA) budget. A BTA auditor has been hired and will start on November 14, 2023. The current BTA audit manager will then train him and have him start fieldwork in January 2024. We can plan to have our first internal BTA reports after March 2024.

If the School Board members choose the Audit Committee motion, the cost of \$258,000 will need to be funded by the unassigned general fund balance. If the School Board members choose to comply with their comments from the October 3, 2023 School Board Workshop, the cost of \$420,500 will need to be funded by the unassigned general fund balance. The lowest external audit cost option that the OCA arranged would cost \$156,500 and would also need to be funded by the unassigned general fund balance.

Thus, the Chief Auditor recommends using our own audit team members to perform the work within the OCA's budget with no impact to fund balance.

A handwritten signature in blue ink that reads "Joris Jabouin".

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Joris Jabouin  
Chief Auditor

JJ:mm