

Applying the COSO Internal Control and Enterprise Risk Management Frameworks



Source: COSO Internal Control Framework ©2013

COSO's Integrated Internal Control Framework

"A process, effected by an entity's board of directors, management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives relating to operations, reporting, and compliance."

COSO'S Enterprise Risk Management Framework

"The culture, capabilities, and practices, integrated with strategy-setting and its performance, that organizations rely on to manage risk in creating, preserving, and realizing value."



Source: COSO Enterprise Risk Management—Integrating with Strategy and Performance

Source: [COSO.org](https://www.coso.org)