

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Florida School Recognition Funding

Why was my total award reduced by 9.20% for fringe benefits?

When compensation is paid to an employee, the employer incurs costs for payroll taxes and other fringe benefits. Included in the total amount of School Recognition funds received by the State is Broward County's portion of the payroll taxes/fringe benefits. In addition to the 9.20% employer contribution, the employee is subject to withholding taxes for Federal Income tax and FICA (Social Security and Medicare). These percentages may vary for each employee based on income and number of dependents.

If your school does not utilize the entire allocation for bonus payments, you will be entitled to a "refund" on the 9.20% fringe benefits that were deducted from your total award for non-salary expenditures.

ABC Elementary School's total award is \$100,552 with \$8,471 deducted for fringe benefits and \$92,081 placed in the school budget.

Florida School Recognition - Fringe Refund Calculation 2022-23			
Section 1: Enter Location Number			
Location Number	TEST		
School:	ABC SCHOOL		
Original Calculation			
	Award Amount	Funds Available for Bonuses	Fringe Reserve
A+ Bonus Award	\$ 100,552	\$ 92,081	\$ 8,471
Section 2: Revised Calculation			
Input Supply or other Non Salary Amount			
		Adjusted Funds Available for Bonuses	Revised Fringe Reserve
Award Amount less Supply or other Non Sal	\$ 100,552	\$ 92,081	8,471
Fringe Refund			-

ABC Elementary votes to use their award as follows, \$10,000 for Computers/Software/Supplies (Non-Salary). That would reduce the amount available for bonus payments to \$82,923 and the new fringe benefits would be \$7,629; therefore, your school is due a refund on \$842.

Florida School Recognition - Fringe Refund Calculation 2022-23			
Section 1: Enter Location Number			
Location Number	TEST		
School:	ABC SCHOOL		
Original Calculation			
	Award Amount	Funds Available for Bonuses	Fringe Reserve
A+ Bonus Award	\$ 100,552	\$ 92,081	\$ 8,471
Section 2: Revised Calculation			
Input Supply or other Non Salary Amount	\$ 10,000		
		Adjusted Funds Available for Bonuses	Revised Fringe Reserve
Award Amount less Supply or other Non Sal	\$ 90,552	\$ 82,923	7,629
Fringe Refund			842

If your school is due a refund on the non-salary use of your School Recognition Funds, please use the attached Excel file to submit request. Any questions contact your Budget Analyst in the Budget Office.

**Florida School Recognition - Fringe Refund Calculation
2022-23**

Section 1: Enter Location Number

Location Number
 School: #N/A

Original Calculation			
	Award Amount	Funds Available for Bonuses	Fringe Reserve
A+ Bonus Award	\$ -	\$ -	\$ -

Section 2: Revised Calculation

Input Supply or other Non Salary Amount

	Adjusted Funds Available for Bonuses	Revised Fringe Reserve
Award Amount less Supply or other Non S \$	\$ -	\$ -

Fringe Refund	-
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Section 3: Budget Transfer

Submit this form signed by principal with a copy of the approved ballot and copy of SAC mins to budgetofficeschoolsupport@browardschools.

Line	Sndr (-)/ Rcvr (+)	Fund	Funds Center	Funded Program	Functional Area	Commitment Item	Amount
1	-	1000	0	NOT RELEVANT	5652121080000000	51290000	-
2	-	1000	2220097035	NOT RELEVANT	5652121080000000	52000000	-
3	+	1000	0	NOT RELEVANT	5652121080000000	55110000	-

Explanation: 2022 2023 A+ Funds Fringe Refund Calculation

Principal Signature _____

Date: _____