**At Home Plan *Weeks One and Two***

**12th grade Economics**

Textbook- EMC Economics: New Ways of Thinking

**ALL lessons below require the use of the current textbook.**

**Students may access the textbooks online through Canvas or Clever.**

**Chapter Questions:**

As you read pages 507-531 (*Personal Finance Handbook*), answer the following questions in complete sentences, citing from the textbook as required.

1. How do telemarketers try to swindle or trick people out of their money? Identify and explain each of the ten methods discussed.
2. Review the five step process of making a budget.
3. What are some tips you should consider when buying and financing a car?
4. Explain the different types of coverage when buying auto insurance.
5. What personal factors determine premiums you may have to pay for auto insurance?
6. What steps should you take if you have a car accident?
7. Discuss the key things to remember when you apply for a job, create a resume, and go for an interview.
8. Discuss the rights and responsibilities we have as consumers.
9. Draw a Venn diagram or comparison chart using the similarities and differences of the various grants, loans, and work-study programs for funding college.
10. What are some factors you must consider if you are thinking of moving out and renting an apartment?
11. When shopping for food and clothing, what should you consider in order to stay within budget?
12. When you are ready to buy your first house, where do you go for a mortgage? Compare the benefits of each option.
13. Explain the four things that must be balanced when looking for a mortgage.
14. Compare the different types of mortgages and explain why a person might choose each.
15. How is your FICO score determined?

**Vocabulary:**

A VIS Chart has the Word, Definition, Sentence, and Visual Clue for each word.

Create a VIS chart for the following words:

1. premiums
2. liability insurance
3. uninsured motorist protection insurance
4. comprehensive insurance
5. Health Maintenance Organizations (HMOs)
6. whole life insurance
7. term life insurance
8. consumers
9. Pell Grants
10. Federal Supplemental Educational Opportunity Grant
11. Stafford Loan
12. mortgage
13. interest rate
14. term
15. FICO

**Using Graphs, Charts, and Thinking Critically in Economics:**

Read pages 533-543 (*Economic Skills Handbook*). Answer the Practicing Your Skills questions.