



Established 1915
BROWARD
County Public Schools

2023

SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited
For the Fiscal Year Ended June 30, 2023



Dr. Peter B. Licata
Superintendent of Schools

The School Board of Broward County, Florida
600 Southeast Third Avenue
Fort Lauderdale, FL 33301

browardschools.com

*Educating Today's
Students to Succeed
in Tomorrow's World*

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**Superintendent's
Annual Financial Report**
Fiscal Year Ended
June 30, 2023



The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 5, 2023

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT’S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2023**

Email completed form to: OFFRSubmissions@fldoe.org or Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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**FLORIDA DEPARTMENT OF EDUCATION
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
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The *Superintendent’s Annual Financial Report* (ESE 145) for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 5, 2023.



 Signature of District School Superintendent

September 5, 2023
 Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 For the Fiscal Year Ended June 30, 2023**

Email completed form to: OFFRSubmissions@fldoe.org <i>or</i> Mail completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400

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The *Report of Financial Data to the Commissioner of Education (ESE 348)* for the fiscal year ended June 30, 2023, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 5, 2023.



 Signature of District School Superintendent

September 5, 2023

 Signature Date

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As management of The School Board of Broward County, Florida (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2023. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. As with other sections of this financial report, the information contained within this narrative should be considered only a part of a greater whole. The reader of this statement should take time to read and evaluate all sections of this report, including the footnotes and other required supplemental information.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

- The District's financial status, as reflected in the **total net position**, increased by \$302.9 million, or 62.5 percent, from \$484.4 million, to \$787.3 million when compared to the prior year. The increase in total net position is due to the net increases in total assets of \$189.4 million, an increase in deferred outflows of resources of \$70.4 million, offset by the net increases in total liabilities of \$665.6 million offset by a net decrease in deferred inflows of resources of \$708.6 million. Moreover, the increase in net position is attributable to the increase in net pension liability (refer to Note 14 of the Notes to the Basic Financial Statements for more information).
- **Total revenues** increased by \$296.5 million, or 8.9 percent, from \$3.3 billion to \$3.6 billion when compared to the prior year; primarily due to an increase in other general revenues (including Federal Education Stabilization Funds and Florida Education Finance Program (FEFP)) of \$166.4 million; an increase in ad valorem taxes of \$103.0 million (including General, Referendum, Debt Service and Capital Projects Funds) primarily attributable to an increase in the total assessed property values; and an increase in program revenues (charges for services, operating grants and contributions, and capital grants and contributions) of \$27.2 million. The increase in program revenues is attributable to an increase in charges for services of \$9.7 million, an increase in operating grants and contributions of \$7.3 million, and an increase in capital grants and contributions of \$10.2 million.
- The District had \$3.3 billion in **expenses** related to programs, an increase of \$241.6 million or 7.8 percent, from the prior year primarily due to an increase in instructional services, operation and maintenance of plant, student transportation services, and general administration expenses. There were decreases in school administration, food services, facilities acquisition and construction, and interest expenses.
- The District's **debt** (Bonds Payable, Certificates of Participation, Equipment Finance Agreements, and Leases) decreased by \$121.8 million, or 5.4 percent, to \$2.1 billion from \$2.3 billion in the prior year. This decrease was primarily due to the payment of debt (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).
- The District implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the fiscal year ended June 30, 2023. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement, implemented for the year ended June 30, 2023, establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset (refer to Note 9 of the Notes to the Basic Financial Statements for more information).

Governmental Funds Financial Statements

- The overall General Fund balance (the primary operating fund) decreased by \$27.2 million, or 12.5 percent, to \$190.9 million from \$218.1 million in the prior year.
- The assigned and unassigned portion of the fund balance decreased by \$34.5 million compared to prior year from \$120.4 million as of June 30, 2022, to \$85.9 million as of June 30, 2023.



OVERVIEW OF THE FINANCIAL STATEMENTS



The District's Superintendent's Annual Financial Report (SAFR) includes a series of basic financial statements and accompanying notes, with the primary focus being on the District as a whole. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. The governmental fund financial statements report the District's operations in more detail by providing information as to how services are financed in the short-term, as well as the remaining available resources for future spending. Additionally, the governmental fund financial statements focus on major funds rather than fund types. The proprietary fund statements offer short-term and long-term financial information about the activities the District operates like businesses, such as printing services. The remaining statements, the fiduciary fund statements, provide financial information for those activities in which the District acts solely as a trustee or agent for the benefit of others. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes form an integral part of the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Government-wide financial statements incorporate governmental, as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues, and the recognition of long-term liabilities. The government-wide financial statements are designed to provide the readers with a view of the District as a whole. While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole, looks at all financial transactions and asks the question, "How did the District do financially during 2023?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities and the District's operating results under the economic resources measurement focus. Both statements are prepared using the accrual basis of accounting similar to that used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. In short, the financial impact of long-term decisions is promptly recorded as the transaction occurs, as opposed to recording it when paid. A good example of this is the recording of compensated absences, such as vacation and sick leave. In the fund financial statements, vacation and sick leave are expensed when used, not when accrued, with the unused hours accumulating over time. Consequently, the reader of the SAFR would never see the potential financial impact the accumulated leave would have on the District's financial health. In the government-wide financial statements, vacation and sick leave are expensed when accrued, allowing the reader to see the full financial impact.

The Statement of Net Position combines and/or consolidates the governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations. The Statement of Net Position also provides information about the nature and amounts of investment of resources and obligations to creditors.

The Statement of Activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position, is one way to measure the District's financial health or financial position. A reader can think of the District's net position as the difference between what the District owns (assets) and what the District owes (liabilities). Over time, the increase or decrease in the District's net position, as reported in the Statement of Activities, is another indicator of whether its financial health is improving or deteriorating. The difference between revenues and expenses is the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities do. To fully assess the financial



health of any government entity, the reader must also consider other non-financial factors such as the quality of education provided, the safety of the schools, fluctuations in the local economy, state-mandated programs, administrative changes, and the physical condition of the District's capital assets.

FUND FINANCIAL STATEMENTS

Fund financial statements are generally presented on a modified accrual basis, using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's major governmental funds are the General Fund, the Federal Education Stabilization Funds, the Certificates of Participation (COP) Series Debt Service Funds, District Bonds Funds, Local Millage Capital Improvement Funds, and Other Capital Projects Funds. Data from the other ten governmental funds are combined into a single, aggregated presentation.



Governmental Funds. Most of the District's activities are reported in governmental funds which describe how money flows into and out of those funds and the balances remaining at year-end that are available for spending in future periods. These funds are reported using an accounting method called "modified accrual accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the District's general government operations and services. Governmental fund information helps determine what financial resources will be available in the near future to support educational programs. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds. Based on the nature of the activities, proprietary funds are used to report the activities in the District's Internal Service Funds. The Internal Service Funds are used to record the financing of goods or services provided by one department to another on a cost reimbursement basis.

Proprietary funds are reported in the same way as government-wide financial statements. The Internal Service Funds are presented in the proprietary fund financial statements. The proprietary funds are included in the governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds are much like that used for proprietary funds. The District's fiduciary fund consists of a custodial fund used to account for student activity funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and changes in its total other postemployment benefits (OPEB) liability.



ANALYSIS OF THE OVERALL FINANCIAL POSITION AND RESULTS OF OPERATIONS

The analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's governmental activities.

Table 1

Summary Statement of Net Position
(in thousands)

	As of June 30,		Increase
	2023	2022	(Decrease)
Current and other assets	\$ 1,649,382	\$ 1,744,054	\$ (94,672)
Capital assets	3,465,002	3,180,923	284,079
Total assets	<u>5,114,384</u>	<u>4,924,977</u>	<u>189,407</u>
Deferred outflows of resources	<u>622,153</u>	<u>551,732</u>	<u>70,421</u>
Current liabilities	437,105	599,412	(162,307)
Long-term liabilities	<u>4,329,564</u>	<u>3,501,675</u>	<u>827,889</u>
Total liabilities	<u>4,766,669</u>	<u>4,101,087</u>	<u>665,582</u>
Deferred inflows of resources	<u>182,569</u>	<u>891,194</u>	<u>(708,625)</u>
Net position:			
Net investment in capital assets	1,499,632	1,246,104	253,528
Restricted	810,056	484,756	325,300
Unrestricted	<u>(1,522,388)</u>	<u>(1,246,422)</u>	<u>(275,966)</u>
Total net position	<u>\$ 787,300</u>	<u>\$ 484,438</u>	<u>\$ 302,862</u>

Government-Wide Financial Analysis. The District's financial status, as reflected in the total net position, increased by \$302.9 million, from \$484.4 million, to \$787.3 million when compared to the prior year. The increase in total net position is due to the net increases in total assets and deferred outflows of resources, offset by the net increases in total liabilities and net decrease in deferred inflows of resources. By far, the largest portion of the District's net position reflects its net investment in capital assets (i.e., land; buildings; furniture, fixtures, and equipment).

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The increase in the long-term liabilities is primarily due to an increase in the pension liabilities.

The second largest portion of the District's net position represents resources that are subject to external restrictions on how they may be used. Of the \$810.1 million in restricted net position, \$417.1 million is restricted for capital projects. There was a deficit of \$1.5 billion in the unrestricted net position as of June 30, 2023. The deficit in the Statement of Net Position should not be viewed as an indication of financial difficulties. The District would only experience an actual deficit if it had to pay all of its long-term liabilities at once.

As shown in Table 2, governmental activities increased the District's net position by \$302.9 million from the prior year. Key highlights are as follows:

- Other general revenues increased by \$166.4 million due to increases in Federal Education Stabilization Funds and FEFP.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023**

- Ad valorem taxes (property taxes) increased by \$103.0 million (including General, Referendum, Debt Service, and Capital Funds) primarily due to an increase in the total assessed property values.
- Program revenues (charges for services, operating grants and contributions, and capital grants and contributions) increased by \$27.2 million as a result of schools reopening at full capacity.
- Total expenses increased by \$241.6 million primarily due to increases in instructional services expense of \$174.9 million, operation and maintenance of plant of \$240.5 million, student transportation services of \$56.4 million, and general administration expenses of \$41.8 million mainly due to the School Board opting to give substantial four percent raises, an increase of payments for School Resource Officers as well as the District continuing to face the challenges of the COVID-19 pandemic. These increases were offset by decreases in school administration expenses of \$128.0 million, food services expenses of \$33.3 million, facilities acquisition and construction of \$103.2 million, and interest expenses of \$ 15.7 million.

Table 2

Summary Statement of Changes in Net Position
(in thousands)

	For the Fiscal Years		Increase (Decrease)
	Ended June 30,		
	2023	2022	
Revenues:			
Program revenues:			
Charges for services	\$ 39,039	\$ 29,321	\$ 9,718
Operating grants and contributions	697,566	690,302	7,264
Capital grants and contributions	62,667	52,467	10,200
Total program revenues	<u>799,272</u>	<u>772,090</u>	<u>27,182</u>
General revenues:			
Ad valorem taxes	1,570,452	1,467,473	102,979
Other general revenues (including FEFP)	1,272,772	1,106,414	166,358
Total general revenues	<u>2,843,224</u>	<u>2,573,887</u>	<u>269,337</u>
Total revenues	<u>3,642,496</u>	<u>3,345,977</u>	<u>296,519</u>
Functions/Program Expenses:			
Instructional services	2,000,861	1,825,932	174,929
Instructional support services	348,881	340,676	8,205
Operation and maintenance of plant	337,366	96,909	240,457
School administration	161,594	289,632	(128,038)
Food services	118,044	151,307	(33,263)
Facilities acquisition and construction	55,418	158,627	(103,209)
General administration	145,813	103,980	41,833
Student transportation services	114,958	58,561	56,397
Interest expense	56,699	72,380	(15,681)
Total expenses	<u>3,339,634</u>	<u>3,098,004</u>	<u>241,630</u>
Change in net position	302,862	247,973	54,889
Beginning net position	<u>484,438</u>	<u>236,465</u>	<u>247,973</u>
Ending net position	<u>\$ 787,300</u>	<u>\$ 484,438</u>	<u>\$ 302,862</u>

Financial Analysis of the Government's Funds. As was noted earlier, the District uses funds to help control and manage money for particular purposes. Looking at the funds aids in determining if the District is being accountable for the resources taxpayers and others provide; and may also give more insight into the District's overall financial health. In particular, the combination of assigned and unassigned fund balance may serve as a useful measure of a government's net resources available at the end of the fiscal year.



Governmental Funds. As of June 30, 2023, the District's governmental funds reported a combined fund balance of \$1.2 billion, a decrease of \$137.0 million, or 10.2 percent from the prior year. The decrease in fund balance is due to the following funds: a decrease of \$204.3 million in the District Bonds (Capital Projects) Funds, a decrease of \$27.2 million in the General Fund and a decrease of 117.1 thousand in the COP Series Debt Service Funds, offset by increases of \$6.0 million in the Other Capital Projects Funds, \$70.0 million in the Local Millage Capital Improvement Funds, and \$18.7 million in the Other Governmental Funds.

General Fund. The fund balance for the General Fund decreased by \$27.2 million, due to the School Board opting to give substantial four percent raises and to increase payments for School Resource Officers. The assigned and unassigned portion of the fund balance decreased by \$34.5 million compared to the prior year from, \$120.4 million as of June 30, 2022, to \$85.9 million as of June 30, 2023.

Other Major Funds:

Federal Education Stabilization Funds. There is no fund balance as assets equal liabilities. These funds are used to account for the following emergency relief funds: Elementary and Secondary School Emergency Relief (ESSER) Funds and Governor's Emergency Education Relief (GEER) Funds. Both funds were established in phases as a result of: (1) the Coronavirus Aid, Relief, and Economic Security (CARES) Act established on March 27, 2020, (2) the Coronavirus Response and Relief Supplemental Appropriation (CRRSA) Act established on December 27, 2020, and (3) American Rescue Plan (ARP) established on March 11, 2021.

District Bonds (Capital Projects) Funds. The fund balance of the major District Bonds (Capital Projects) Funds decreased by \$204.3 million. The District continues to complete approved projects funded by the accumulated capital reserves of the General Obligation Bonds.

COP Series Debt Service Funds. The fund balance of the major COP Series Debt Service Funds decreased by \$117.1 thousand (refer to Note 10 of the Notes to the Basic Financial Statements for more information).

Local Millage Capital Improvement Funds. The fund balance of the major Local Millage Capital Improvement Funds increased by \$70.0 million compared to the prior year mainly due to an increase in the revenues received from local sources, including ad valorem taxes.

Other Capital Projects Funds. The fund balance of the Other Capital Projects Funds increased by \$6.0 million compared to the prior year.

General Fund Budgetary Highlights (Reported on a Budgetary Basis). Over the course of the year, the District revises its budget to deal with unexpected changes in revenues and expenditures. The District's original and final budget amounts compared with actual amounts are provided in Table 3.



The final budget as compared to the original budget for revenues and other financing sources decreased by \$77.6 million primarily due to a decrease in the State's FEFP, federal revenue including Medicaid, local revenues including ad valorem taxes, and other sources such as school-age childcare fees, course fees. The decreases were offset by increases in state revenues such as Voluntary Prekindergarten Program and other financing sources. The decrease in ad valorem taxes is due to the District collecting less than the original budgeted proceeds based on 96 percent of the current year gross taxable value per Section 1011.62(4)(a), Florida Statutes.

During the year, final appropriations including other financing uses decreased by \$20.2 million from original appropriations as the District continues to face the challenges of COVID-19 such as reductions in substitutes, temporary employees, and supplies. The decreases were offset by the employee reopening supplements given to the District's employees as well as a pay increase for employees.



**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2023**

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund
Budget and Actual (Budgetary Basis)
(in thousands)

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Ad valorem taxes	\$1,143,213	\$ 1,138,748	\$1,138,748	\$ -
Other	81,542	88,354	88,354	-
Total local sources	<u>1,224,755</u>	<u>1,227,102</u>	<u>1,227,102</u>	<u>-</u>
State sources:				
Florida Education Finance Program	878,748	755,353	755,353	-
Other	354,203	380,423	380,423	-
Total state sources	<u>1,232,951</u>	<u>1,135,776</u>	<u>1,135,776</u>	<u>-</u>
Federal sources	16,057	15,999	15,999	-
Total revenues	<u>2,473,763</u>	<u>2,378,877</u>	<u>2,378,877</u>	<u>-</u>
Other financing sources	144,377	161,676	161,676	-
Total amounts available for appropriations	<u>2,618,140</u>	<u>2,540,553</u>	<u>2,540,553</u>	<u>-</u>
Expenditures:				
Instructional services	1,719,410	1,608,138	1,608,138	-
Student and instructional support services	252,006	252,250	252,250	-
Student transportation services	94,707	96,600	96,600	-
Operation and maintenance of plant	292,374	325,872	325,872	-
School administration	145,775	152,423	152,423	-
General administration	106,642	141,305	141,305	-
Capital outlay	10,121	20,667	20,667	-
Debt Service	2,210	3,010	3,010	-
Total expenditures	<u>2,623,245</u>	<u>2,600,265</u>	<u>2,600,265</u>	<u>-</u>
Other financing uses	-	2,750	2,750	-
Total charges against appropriations	<u>2,623,245</u>	<u>2,603,015</u>	<u>2,603,015</u>	<u>-</u>
Net change in fund balances	<u>\$ (5,105)</u>	<u>\$ (62,462)</u>	<u>(62,462)</u>	<u>\$ -</u>
Adjustments to conform with GAAP:				
Elimination of encumbrances			<u>35,226</u>	
Excess (deficiency) of revenues and other sources over (under)				
expenditures and other uses (GAAP Basis)			(27,236)	
Fund balances, beginning of year			<u>218,148</u>	
Fund balances, end of year			<u>\$ 190,912</u>	



CAPITAL ASSETS AND DEBT ADMINISTRATION



Capital Assets. As shown in Table 4, as of June 30, 2023, the District had invested approximately \$3.5 billion in a broad range of capital assets. This amount represents a net increase (including additions, deletions, and depreciation) of \$284.1 million from the prior year. The District is focused on keeping vital components of school buildings running, such as air conditioning and roofing systems while keeping the schools safe and accessible. The District had \$402.5 million committed towards various construction contracts (refer to Note 19 of the Notes to the Basic Financial Statements for more information). Due to the implementation of GASB Statement No. 87, *Leases*, \$2.2 million in intangible right-to-use lease assets (net of accumulated amortization) was recognized by the District.

On February 14, 2018, the District experienced a horrific tragedy at Marjory Stoneman Douglas (MSD) High School. As a result of this tragedy, the 1200 Building (Florida Inventory of School Houses (FISH), Building 12) at the school is deemed evidentiary and cannot be used by the District or demolished until the conclusion of all investigations and legal matters. In 2018, Senate Bill, SB 7026, cited as the “Marjory Stoneman Douglas High School Public Safety Act,” earmarked \$26.3 million for the projects at MSD to meet the facility needs necessary to recover from this tragedy that includes providing temporary portables (this project is complete and closed), building a new permanent building (this project is substantially complete and occupied; pending certificate of final inspection for full close-out), demolishing the 1200 Building (FISH, Building 12), and constructing a memorial.

On March 5, 2021, there was a partial roof collapse in the media center at the District's James S. Rickards Middle School. As a result of the partial roof collapse, Building 1 of Rickards Middle School has been deemed a total loss and will be entirely replaced. The District's efforts to continue educating the Rickards Middle School students will include temporary placement of the students in three nearby campuses, renovations to Buildings 2 and 5 on the Rickards Middle School campus to restore life safety and communications systems that were originally housed in Building 1, placement of temporary modular buildings on the Rickards Middle School campus so that all the students can return, and a full building replacement project for Building 1. It is currently anticipated that the replacement building will be completed in two years. When the replacement building is completed, the temporary modular buildings will be removed from the campus.

Table 4

Capital Assets at Year-End (in thousands)			
	As of June 30,		Increase
	2023	2022	(Decrease)
Land	\$ 227,133	\$ 228,579	\$ (1,446)
Land improvements	494,980	488,724	6,256
Construction in progress	813,477	556,895	256,582
Broadcast license intangible	3,600	3,600	-
Buildings and fixed equipment	4,020,646	3,894,910	125,736
Furniture, fixtures, and equipment	386,202	370,603	15,599
Audio visual	680	686	(6)
Motor vehicles	149,620	154,288	(4,668)
Computer software	58,377	58,377	-
Right-to-use leased assets	3,102	3,102	-
Less: accumulated depreciation/amortization	(2,692,816)	(2,578,841)	(113,975)
Total capital assets, net	\$ 3,465,001	\$ 3,180,923	\$ 284,078



Debt Administration. As shown in Table 5, at the end of June 30, 2023, the District had \$2.1 billion in debt outstanding compared to \$2.3 billion in the prior year, a decrease of \$121.8 million, or 5.4 percent, from the prior year. The decrease was primarily due to the payment of debt GOB and COPs principal obligations. Due to the implementation of GASB Statement No. 87, *Leases*, \$2.2 million in lease liabilities was recognized by the District (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

Table 5

Debt Outstanding at Year-End (in thousands)			
	2023	2022	Increase (decrease)
Capital outlay bond issues	\$ 2,472	\$ 3,710	\$ (1,238)
General obligation bond issues	743,850	758,375	(14,525.00)
Certificates of participation	1,290,958	1,378,183	(87,225.00)
Equipment finance agreements	100,741	119,026	(18,285.00)
Leases	2,156	2,633	(477.00)
Total	\$ 2,140,177	\$ 2,261,927	\$ (121,750)

Other obligations include accrued vacation pay and sick leave (refer to Note 12 of the Notes to the Basic Financial Statements for more information).

ECONOMIC FACTORS

The State of Florida, by constitution, does not have a State personal income tax and therefore the State operates primarily using sales, gasoline, and corporate income taxes. State funds to school districts are provided by legislative appropriations from the State's general revenue funds under the Florida Education Finance Program (FEFP) and local property taxes. The level of tourism in the State heavily influences the amount collected. Any change in the anticipated amount of revenues collected by the State would directly impact the revenue allocation to the District.

On August 23, 2022, Broward County residents approved the Secure the Next Generation Referendum renewal which became effective July 1, 2023. This renewed referendum supports the District's continued commitment to secure a high-quality education and safe learning environment for students, teachers, and staff. The approved referendum increased the local millage from ½ mill approved in 2018 to 1 mill for a period of four years through June 30, 2027. Referendum funds have secured safety and security positions, improved compensation for teachers and school-related staff, and expanded educational opportunities for our students.

The District continues to recover from the impact of the COVID-19 pandemic. Since March 2020, the District has faced and overcome unique and extraordinary challenges brought about by the pandemic. Among the greatest of these was the safe reopening of schools. Keeping students, teachers, and staff safe has been the number one priority, while continuing the District's mission to educate all students to reach their highest potential. In August 2020, Broward County Public Schools (BCPS) opened the school year with 100% eLearning. The District consulted with local public health officials and medical experts to determine when students, teachers, and staff could return safely to our school campuses. In October 2020, BCPS brick-and-mortar schools reopened with new and expanded sanitation procedures, personal protective equipment, safety signage, and additional medical personnel, providing an option for face-to-face instruction. The District continues to consult with local medical experts and follows recommendations for health and safety from the Centers for Disease Control and Prevention (CDC) and the American Academy of Pediatrics to help ensure our schools are not a major source of transmission of the virus.





REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at <https://www.browardschools.com/>.



DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
June 30, 2023

	Account Number	Primary Government			Component Units	
		Governmental Activities	Business-Type Activities	Total	Major Component Unit Name	Total Nonmajor Component Units
ASSETS						
Cash and Cash Equivalents	1110	45,181,961.02		45,181,961.02	0.00	70,323,490.59
Investments	1160	954,709,476.15		954,709,476.15	0.00	5,157,411.13
Accounts Receivable, Net	1131	36,899,080.37		36,899,080.37	0.00	17,265,633.52
Interest Receivable on Investments	1170	5,926,298.09		5,926,298.09	0.00	0.00
Due From Other Agencies	1220	66,300,003.68		66,300,003.68	0.00	23,922,682.28
Deposits Receivable	1210	1,150,000.00		1,150,000.00	0.00	1,121,622.29
Internal Balances	1142	547,008.19		547,008.19	0.00	5,409,212.20
Cash with Fiscal/Service Agents	1114	500,827,066.82		500,827,066.82	0.00	38,934.00
Leases Receivable	1425			0.00	0.00	2,295,580.18
Inventory	1150	16,516,964.56		16,516,964.56	0.00	1,826,482.00
Prepaid Items	1230	21,323,699.62		21,323,699.62	0.00	11,815,365.57
Prepaid Insurance Costs	1430			0.00	0.00	387,982.61
<i>Capital Assets</i>						
Land	1310	227,132,857.42		227,132,857.42	0.00	92,426,098.00
Land Improvements - Nondepreciable	1315	132,181,707.29		132,181,707.29	0.00	15,000.00
Construction in Progress	1360	813,476,994.57		813,476,994.57	0.00	13,359,802.00
Intangible Assets - BECON		3,600,000.00		3,600,000.00	0.00	105,800,900.00
Nondepreciable Capital Assets		1,176,391,559.28	0.00	1,176,391,559.28	0.00	211,601,800.00
Improvements Other Than Buildings	1320	362,798,092.05		362,798,092.05	0.00	17,708,045.30
Less Accumulated Depreciation	1329	(218,698,071.33)		(218,698,071.33)	0.00	(10,488,081.69)
Buildings and Fixed Equipment	1330	4,020,646,397.96		4,020,646,397.96	0.00	89,828,084.40
Less Accumulated Depreciation	1339	(2,016,685,844.27)		(2,016,685,844.27)	0.00	(16,035,919.98)
Furniture, Fixtures and Equipment	1340	386,202,876.37		386,202,876.37	0.00	34,260,426.19
Less Accumulated Depreciation	1349	(298,932,097.06)		(298,932,097.06)	0.00	(27,505,774.11)
Motor Vehicles	1350	149,618,674.08		149,618,674.08	0.00	1,011,192.01
Less Accumulated Depreciation	1359	(98,449,863.43)		(98,449,863.43)	0.00	(943,126.06)
Property Under Leases and SBITA	1370	3,102,137.80		3,102,137.80	0.00	497,768,209.80
Less Accumulated Amortization	1379	(1,001,227.48)		(1,001,227.48)	0.00	(62,421,907.94)
Audiovisual Materials	1381	680,863.83		680,863.83	0.00	11,607,115.99
Less Accumulated Depreciation	1388	(676,279.42)		(676,279.42)	0.00	(8,947,847.75)
Computer Software	1382	58,376,980.40		58,376,980.40	0.00	23,684,491.44
Less Accumulated Amortization	1389	(58,371,800.00)		(58,371,800.00)	0.00	(19,468,008.44)
Depreciable Capital Assets, Net		2,288,610,839.50	0.00	2,288,610,839.50	0.00	530,056,899.15
Total Capital Assets		3,465,002,398.78	0.00	3,465,002,398.78	0.00	741,658,699.15
Total Assets		5,114,383,957.28	0.00	5,114,383,957.28	0.00	881,223,095.52
DEFERRED OUTFLOWS OF RESOURCES						
Net Carrying Amount of Debt Refunding	1920	51,934,023.44		51,934,023.44	0.00	5,126,116.00
Pension	1940	531,997,473.00		531,997,473.00	0.00	3,401,327.00
Other Postemployment Benefits	1950	38,221,710.00		38,221,710.00	0.00	0.00
Total Deferred Outflows of Resources		622,153,206.44	0.00	622,153,206.44	0.00	8,527,443.00
LIABILITIES						
Accrued Salaries and Benefits	2110	103,757,845.78		103,757,845.78	0.00	20,042,037.60
Payroll Deductions and Withholdings	2170	17,651,927.17		17,651,927.17	0.00	329,413.86
Accounts Payable	2120	107,976,372.78		107,976,372.78	0.00	10,913,752.16
Sales Tax Payable	2260	(11,169.89)		(11,169.89)	0.00	0.00
Current Notes Payable	2250	0.00		0.00	0.00	70,225.00
Accrued Interest Payable	2210	188,297.96		188,297.96	0.00	4,532,728.00
Deposits Payable	2220	309,390.59		309,390.59	0.00	31,400.00
Due to Other Agencies	2230	19,490,846.74		19,490,846.74	0.00	4,986,014.90
Construction Contracts Payable - Retained Percentage	2150	28,942,131.06		28,942,131.06	0.00	0.00
Matured Bonds Payable	2180	87,225,000.00		87,225,000.00	0.00	0.00
Matured Interest Payable	2190	33,358,336.45		33,358,336.45	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	30,262,333.33		30,262,333.33	0.00	0.00
Unearned Revenues	2410	7,953,231.85		7,953,231.85	0.00	1,397,980.00
<i>Long-Term Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Notes Payable	2310	28,050,614.96		28,050,614.96	0.00	552,029.00
Obligations Under Leases and SBITA	2315	488,348.15		488,348.15	0.00	26,104,607.40
Bonds Payable	2320	24,737,872.43		24,737,872.43	0.00	21,387,477.00
Liability for Compensated Absences	2330	8,266,291.21		8,266,291.21	0.00	359,674.00
Lease-Purchase Agreements Payable	2340	164,612,280.42		164,612,280.42	0.00	2,186,186.56
Estimated Liability for Long-Term Claims	2350	16,921,666.67		16,921,666.67	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	5,722,472.00		5,722,472.00	0.00	0.00
Net Pension Liability	2365	(448,480.35)		(448,480.35)	0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00	3,366,650.87
Due Within One Year		248,351,065.49	0.00	248,351,065.49	0.00	53,956,624.83
<i>Portion Due After One Year:</i>						
Notes Payable	2310	72,690,338.48		72,690,338.48	0.00	4,650,621.00
Obligations Under Leases	2315	1,612,600.52		1,612,600.52	0.00	545,022,762.10
Bonds Payable	2320	839,881,026.92		839,881,026.92	0.00	54,143,275.00
Liability for Compensated Absences	2330	178,807,996.68		178,807,996.68	0.00	119,894.00
Lease-Purchase Agreements Payable	2340	1,255,327,306.09		1,255,327,306.09	0.00	2,285,949.00
Estimated Liability for Long-Term Claims	2350	26,517,000.00		26,517,000.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	162,416,966.00		162,416,966.00	0.00	0.00
Net Pension Liability	2365	1,543,959,718.35		1,543,959,718.35	0.00	145,318.00
Other Long-Term Liabilities	2380			0.00	0.00	8,905,031.20
Due in More than One Year		4,081,212,953.04	0.00	4,081,212,953.04	0.00	615,272,850.30
Total Long-Term Liabilities		4,329,564,018.53	0.00	4,329,564,018.53	0.00	669,229,475.13
Total Liabilities		4,766,668,562.35	0.00	4,766,668,562.35	0.00	711,533,026.65
DEFERRED INFLOWS OF RESOURCES						
Deficit Net Carrying Amount of Debt Refunding	2620	2,564,238.61		2,564,238.61	0.00	1,311,355.00
Deferred Revenue	2630	(1,793,876.00)		(1,793,876.00)	0.00	587,248.48
Pension	2640	88,831,298.00		88,831,298.00	0.00	5,627,933.00
Other Postemployment Benefits	2650	92,967,048.00		92,967,048.00	0.00	3,220,497.00
Total Deferred Inflows of Resources		182,568,708.61	0.00	182,568,708.61	0.00	10,747,033.48
NET POSITION						
Net Investment in Capital Assets	2770	1,499,631,704.69		1,499,631,704.69	0.00	(1,147,193.25)
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	16,411,275.81		16,411,275.81	0.00	411,000.75
Food Service	2780	62,371,481.81		62,371,481.81	0.00	33,939.14
Debt Service	2780	165,243,005.11		165,243,005.11	0.00	674,155.15
Capital Projects	2780	417,139,731.24		417,139,731.24	0.00	0.00
Other Purposes	2780	148,890,797.36		148,890,797.36	0.00	4,398,698.82
Unrestricted	2790	(1,522,388,103.25)		(1,522,388,103.25)	0.00	57,298,977.78
Total Net Position		787,299,892.77	0.00	787,299,892.77	0.00	61,669,578.39

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	1,965,493,220.14	29,271,280.98	461,274,196.50		(1,474,947,742.66)		(1,474,947,742.66)	
Student Support Services	6100	182,994,051.46		23,158,575.58		(159,835,475.88)		(159,835,475.88)	
Instructional Media Services	6200	23,601,574.26		666,876.21		(22,934,698.05)		(22,934,698.05)	
Instruction and Curriculum Development Services	6300	65,585,927.92		28,222,922.56		(37,363,005.36)		(37,363,005.36)	
Instructional Staff Training Services	6400	38,086,136.42		22,667,343.77		(15,418,792.65)		(15,418,792.65)	
Instruction-Related Technology	6500	38,612,789.24		1,225,459.03		(37,387,330.21)		(37,387,330.21)	
Board	7100	13,752,076.89		2,420.12		(13,749,656.77)		(13,749,656.77)	
General Administration	7200	12,439,785.83		11,284,049.70		(1,155,736.13)		(1,155,736.13)	
School Administration	7300	161,594,475.68		14,632,586.88		(146,961,888.80)		(146,961,888.80)	
Facilities Acquisition and Construction	7400	55,417,723.47		4,162,545.12	61,287,287.35	10,032,109.01		10,032,109.01	
Fiscal Services	7500	15,421,705.36		0.00		(15,421,705.36)		(15,421,705.36)	
Food Services	7600	118,043,998.38	7,883,898.54	101,417,426.64		(8,742,673.20)		(8,742,673.20)	
Central Services	7700	99,061,627.48		948,980.76		(98,112,646.72)		(98,112,646.72)	
Student Transportation Services	7800	114,958,119.49	1,883,816.33	1,210,434.70		(111,863,868.46)		(111,863,868.46)	
Operation of Plant	7900	246,174,754.82		13,649,182.86		(232,525,571.96)		(232,525,571.96)	
Maintenance of Plant	8100	91,191,135.23		2,120,289.47		(89,070,845.76)		(89,070,845.76)	
Administrative Technology Services	8200	5,136,548.38		0.00		(5,136,548.38)		(5,136,548.38)	
Community Services	9100	35,369,337.86		10,922,387.06		(24,446,950.80)		(24,446,950.80)	
Interest on Long-Term Debt	9200	56,698,924.14		0.00	1,379,420.82	(55,319,503.32)		(55,319,503.32)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		3,339,633,912.42	39,038,995.85	697,565,676.96	62,666,708.17	(2,540,362,531.44)		(2,540,362,531.44)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		3,339,633,912.42	39,038,995.85	697,565,676.96	62,666,708.17	(2,540,362,531.44)	0.00	(2,540,362,531.44)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00	
Total Nonmajor Component Units		439,490,851.04	16,570,087.00	54,004,792.19	22,392,638.30			(346,523,333.55)	
Total Component Units		439,490,851.04	16,570,087.00	54,004,792.19	22,392,638.30			(346,523,333.55)	

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	1,138,748,812.13			
Property Taxes, Levied for Debt Service	47,928,832.14			
Property Taxes, Levied for Capital Projects	383,774,919.63			
Local Sales Taxes	1,050,648.09			
Grants and Contributions Not Restricted to Specific Programs	1,040,605,285.67			
Investment Earnings	30,709,201.52			
Miscellaneous	200,406,725.03			
Special Items				0.00
Extraordinary Items				0.00
Transfers				0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,843,224,424.21	0.00	2,843,224,424.21	347,456,228.84
Change in Net Position	302,861,892.77	0.00	302,861,892.77	932,895.29
Net Position, July 1, 2022	484,438,000.00		484,438,000.00	54,701,079.73
Adjustments to Net Position			0.00	6,035,603.37
Net Position, June 30, 2023	787,299,892.77	0.00	787,299,892.77	61,669,578.39

	1,138,748,812.13		1,138,748,812.13	0.00
	47,928,832.14		47,928,832.14	0.00
	383,774,919.63		383,774,919.63	0.00
	1,050,648.09		1,050,648.09	0.00
	1,040,605,285.67		1,040,605,285.67	316,738,174.54
	30,709,201.52		30,709,201.52	1,336,737.55
	200,406,725.03		200,406,725.03	29,058,247.88
			0.00	113,628.87
			0.00	209,440.00
			0.00	0.00
	2,843,224,424.21	0.00	2,843,224,424.21	347,456,228.84
	302,861,892.77	0.00	302,861,892.77	932,895.29
	484,438,000.00		484,438,000.00	54,701,079.73
			0.00	6,035,603.37
	787,299,892.77	0.00	787,299,892.77	61,669,578.39

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
ASSETS									
Cash and Cash Equivalents	1110	14,325,282.75	51,923.05	17,939.39	9,249,266.29	12,084,978.81	4,102,261.37	5,136,142.24	44,967,793.90
Investments	1160	307,731,936.85	2,417.08	385,369.29	198,724,723.94	259,651,306.55	88,138,965.29	95,474,075.37	950,108,794.37
Accounts Receivable, Net	1131	26,994,349.04	0.00	0.00	0.00	8,865,391.80	8,925.12	1,030,414.41	36,899,080.37
Interest Receivable on Investments	1170	2,722,343.72	0.00	2,231.74	516,983.33	1,847,378.00	209,554.72	626,892.98	5,925,384.49
Due From Other Agencies	1220	2,222,262.80	34,375,422.59	0.00	0.00	0.00	10,782,671.33	18,919,646.96	66,300,003.68
Due From Budgetary Funds	1141	20,639,440.22	0.00	0.00	0.00	0.00	0.00	0.00	20,639,440.22
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	547,008.19	0.00	0.00	0.00	0.00	0.00	0.00	547,008.19
Cash with Fiscal/Service Agents	1114	0.00	0.00	119,071,706.90	0.00	0.00	307,054,832.97	74,700,526.95	500,827,066.82
Inventory	1150	11,067,990.20	0.00	0.00	0.00	0.00	0.00	5,424,376.82	16,492,367.02
Prepaid Items	1230	21,323,699.62	0.00	0.00	0.00	0.00	0.00	0.00	21,323,699.62
Total Assets		408,724,313.39	34,429,762.72	119,477,247.32	208,490,973.56	282,449,055.16	410,297,210.80	201,312,075.73	1,665,180,638.68
Total Assets and Deferred Outflows of Resources		408,724,313.39	34,429,762.72	119,477,247.32	208,490,973.56	282,449,055.16	410,297,210.80	201,312,075.73	1,665,180,638.68
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accrued Salaries and Benefits	2110	101,266,453.73	1,342,217.25	0.00	0.00	0.00	0.00	497,034.76	103,105,705.74
Payroll Deductions and Withholdings	2170	17,439,945.42	89,439.06	0.00	0.00	0.00	0.00	49,539.41	17,578,923.89
Accounts Payable	2120	48,833,191.53	20,318,946.49	540,514.62	14,970,685.23	3,540,636.86	9,274,477.70	6,594,891.68	104,073,344.11
Sales Tax Payable	2260	(11,169.89)	0.00	0.00	0.00	0.00	0.00	0.00	(11,169.89)
Deposits Payable	2220	306,890.59	0.00	0.00	0.00	0.00	0.00	2,500.00	309,390.59
Due to Other Agencies	2230	19,493,747.73	0.00	0.00	0.00	0.00	0.00	(2,900.99)	19,490,846.74
Liability for Self Insurance	2271	30,262,333.33	0.00	0.00	0.00	0.00	0.00	0.00	30,262,333.33
Due to Budgetary Funds	2161	0.00	12,679,159.92	0.00	0.00	0.00	0.00	7,960,280.30	20,639,440.22
Construction Contracts Payable - Retained Percentage	2150	21,187.50	0.00	0.00	18,929,376.88	2,646,524.73	6,182,534.87	1,162,507.08	28,942,131.06
Matured Bonds Payable	2180	0.00	0.00	87,225,000.00	0.00	0.00	0.00	0.00	87,225,000.00
Matured Interest Payable	2190	0.00	0.00	31,692,268.75	0.00	0.00	0.00	1,666,067.70	33,358,336.45
Unearned Revenue	2410	199,500.00	0.00	0.00	0.00	0.00	2,778,486.00	4,975,245.85	7,953,231.85
Total Liabilities		217,812,079.94	34,429,762.72	119,457,783.37	33,900,062.11	6,187,161.59	18,235,498.57	22,905,165.79	452,927,514.09
DEFERRED INFLOWS OF RESOURCES									
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	5,581,909.00	0.00	5,581,909.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	5,581,909.00	0.00	5,581,909.00
FUND BALANCES									
<i>Total Nonspendable Fund Balances</i>	2710	32,391,689.82	0.00	0.00	0.00	0.00	0.00	5,424,525.95	37,816,215.77
<i>Restricted for:</i>									
State Required Carryover Programs	2723	16,411,275.81	0.00	0.00	0.00	0.00	0.00	0.00	16,411,275.81
Debt Service	2725	0.00	0.00	19,463.95	0.00	0.00	0.00	78,186,839.12	78,206,303.07
Capital Projects	2726	0.00	0.00	0.00	174,590,911.45	276,261,893.57	386,479,803.23	33,620,716.08	870,953,324.33
Restricted for	2729	1,869,891.00	0.00	0.00	0.00	0.00	0.00	60,501,590.81	62,371,481.81
<i>Total Restricted Fund Balances</i>	2720	18,281,166.81	0.00	19,463.95	174,590,911.45	276,261,893.57	386,479,803.23	172,309,146.01	1,027,942,385.02
<i>Committed to:</i>									
Committed for	2739	54,327,294.91	0.00	0.00	0.00	0.00	0.00	0.00	54,327,294.91
<i>Total Committed Fund Balances</i>	2730	54,327,294.91	0.00	0.00	0.00	0.00	0.00	0.00	54,327,294.91
<i>Assigned to:</i>									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	673,237.98	673,237.98
Assigned for	2749	51,109,563.53	0.00	0.00	0.00	0.00	0.00	0.00	51,109,563.53
Assigned for	2749	4,964,485.17	0.00	0.00	0.00	0.00	0.00	0.00	4,964,485.17
<i>Total Assigned Fund Balances</i>	2740	56,074,048.70	0.00	0.00	0.00	0.00	0.00	673,237.98	56,747,286.68
<i>Total Unassigned Fund Balances</i>	2750	29,838,033.21	0.00	0.00	0.00	0.00	0.00	0.00	29,838,033.21
Total Fund Balances	2700	190,912,233.45	0.00	19,463.95	174,590,911.45	276,261,893.57	386,479,803.23	178,406,909.94	1,206,671,215.59
Total Liabilities, Deferred Inflows of Resources and Fund Balances		408,724,313.39	34,429,762.72	119,477,247.32	208,490,973.56	282,449,055.16	410,297,210.80	201,312,075.73	1,665,180,638.68

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2023

Total Fund Balances - Governmental Funds \$ 1,206,671,215.59

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

These assets consist of:

Land	\$ 227,132,857.42	
Land improvements - non-depreciable	132,181,707.29	
Land improvements, net of accumulated depreciation	144,100,020.72	
Broadcast license - intangible asset BECON	3,600,000.00	
Building and fixed equipment, net of accumulated depreciation	2,003,960,553.69	
Furniture, fixtures, and equipment, net of accumulated depreciation	87,270,779.31	
Property under leases, net of accumulated depreciation	2,100,910.32	
Audio/visual, net of accumulated depreciation	4,584.41	
Computer software, net of accumulated depreciation	5,180.40	
Motor vehicles, net of accumulated depreciation	51,168,810.65	
Construction in progress	813,476,994.57	3,465,002,398.78

Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 531,997,473.00

Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (88,831,298.00)

Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements. 38,221,710.00

Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements. (92,967,048.00)

Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements. 51,934,023.44

Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements. (2,564,238.61)

Revenues that have been deferred or unearned in the governmental funds but are recognized as revenue in the governmental-wide financial statements 7,375,785.00

Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. -

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position. 212,188.05

Balances at June 30, 2023 are:

Accrued interest on long-term debt	(188,297.96)	
Certificates of Participation	(1,290,958,000.00)	
Debt premiums and discounts, net	(247,278,000.00)	
Bonds payable	(746,322,485.85)	
Notes payable	(100,740,953.44)	
Leases payable	(2,100,948.67)	
Compensated absences	(187,074,287.89)	
Estimated liability for self-insured risks	(43,438,666.67)	
Other postemployment benefits (OPEB)	(168,139,438.00)	
Net Pension Liability	(1,543,511,238.00)	(4,329,752,316.48)
Total long-term liabilities		(4,329,752,316.48)

Total Net Position - Governmental Activities \$ 787,299,892.77

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	District Bonds 350	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES									
Federal Direct	3100	2,811,170.19	0.00	0.00	0.00	19,136.07	0.00	40,713,677.71	43,543,983.97
Federal Through State and Local	3200	13,187,752.01	257,503,549.38	0.00	0.00	0.00	0.00	285,272,953.32	555,964,254.71
State Sources	3300	1,135,776,082.80	0.00	0.00	0.00	13,887.17	43,790,141.00	14,373,536.15	1,193,953,647.12
<i>Local Sources:</i>									
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,138,748,812.13	0.00	0.00	0.00	0.00	0.00	0.00	1,138,748,812.13
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	47,928,832.14	47,928,832.14
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	383,774,919.63	0.00	0.00	383,774,919.63
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	1,050,648.09	1,050,648.09
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	7,883,898.54	7,883,898.54
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	15,822,435.78	0.00	15,822,435.78
Other Local Revenue		88,353,058.76	0.00	(79,915.74)	6,656,052.62	8,765,799.92	3,768,770.23	9,042,080.56	116,505,846.35
Total Local Sources	3400	1,227,101,870.89	0.00	(79,915.74)	6,656,052.62	392,540,719.55	19,591,206.01	65,905,459.33	1,711,715,392.66
Total Revenues		2,378,876,875.89	257,503,549.38	(79,915.74)	6,656,052.62	392,573,742.79	63,381,347.01	406,265,626.51	3,505,177,278.46
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	1,568,811,195.43	157,503,237.60	0.00	0.00	0.00	0.00	131,492,089.72	1,857,806,522.75
Student Support Services	6100	151,274,853.89	10,538,095.01	0.00	0.00	0.00	0.00	14,385,526.52	176,198,475.42
Instructional Media Services	6200	22,953,154.55	0.00	0.00	0.00	0.00	0.00	0.00	22,953,154.55
Instruction and Curriculum Development Services	6300	31,901,183.71	675,585.66	0.00	0.00	0.00	0.00	27,308,662.91	59,885,432.28
Instructional Staff Training Services	6400	6,984,309.70	6,321,598.60	0.00	0.00	0.00	0.00	22,663,678.74	35,969,587.04
Instruction-Related Technology	6500	32,024,155.55	4,705,936.70	0.00	0.00	0.00	0.00	202.19	36,730,294.44
Board	7100	13,629,729.81	0.00	0.00	0.00	0.00	0.00	0.00	13,629,729.81
General Administration	7200	12,062,699.64	9,831,437.42	0.00	0.00	0.00	0.00	11,284,049.70	33,178,186.76
School Administration	7300	152,208,139.96	4,163,288.80	0.00	0.00	0.00	0.00	473,842.89	156,845,271.65
Facilities Acquisition and Construction	7410	10,547,477.15	5,280,681.84	0.00	19,100,304.33	8,704,563.76	10,626,608.71	3,739,745.52	57,999,381.31
Fiscal Services	7500	13,675,842.43	1,250,294.87	0.00	0.00	0.00	0.00	0.00	14,926,137.30
Food Services	7600	641,369.23	1,292,840.00	0.00	0.00	0.00	0.00	112,396,154.56	114,330,363.79
Central Services	7700	93,654,818.59	3,809,592.28	0.00	0.00	0.00	0.00	535,888.97	98,000,299.84
Student Transportation Services	7800	94,781,641.21	2,975,714.03	0.00	0.00	0.00	0.00	870,150.30	98,627,505.54
Operation of Plant	7900	232,624,756.15	10,246,148.35	0.00	0.00	0.00	0.00	302,940.12	243,173,844.62
Maintenance of Plant	8100	85,042,312.63	0.00	0.00	0.00	0.00	0.00	0.00	85,042,312.63
Administrative Technology Services	8200	5,063,951.40	0.00	0.00	0.00	0.00	0.00	0.00	5,063,951.40
Community Services	9100	17,720,456.94	38,895.71	0.00	0.00	0.00	0.00	13,402,956.13	31,162,308.78
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	0.00	0.00	115,790,753.77	0.00	482,713.64	0.00	15,763,000.00	132,036,467.41
Interest	720	3,009,703.42	0.00	66,210,844.76	0.00	30,224.80	0.00	41,846,449.85	111,097,222.83
Dues and Fees	730	0.00	0.00	87,120.00	0.00	0.00	0.00	31,165.30	118,285.30
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420	9,201,741.75	25,140,206.07	0.00	191,885,268.44	15,691,996.22	22,470,363.75	952,883.32	265,342,459.55
Other Capital Outlay	9300	7,224,921.72	13,729,996.44	0.00	0.00	0.00	0.00	4,327,022.03	25,281,940.19
Total Expenditures		2,565,038,414.86	257,503,549.38	182,088,718.53	210,985,572.77	24,909,498.42	33,096,972.46	401,776,408.77	3,675,399,135.19
Excess (Deficiency) of Revenues Over (Under) Expenditures		(186,161,538.97)	0.00	(182,168,634.27)	(204,329,520.15)	367,664,244.37	30,284,374.55	4,489,217.74	(170,221,856.73)
OTHER FINANCING SOURCES (USES)									
Loans	3720	4,604,311.61	0.00	0.00	0.00	0.00	0.00	0.00	4,604,311.61
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	300,760.00	4,558,125.50	24,059.00	4,882,944.50
Loss Recoveries	3740	720,000.00	0.00	0.00	0.00	1,378,402.43	21,675,579.00	0.00	23,773,981.43
Transfers In	3600	156,352,181.34	0.00	182,051,498.53	0.00	0.00	2,346,700.00	14,208,619.26	354,958,999.13
Transfers Out	9700	(2,750,350.10)	0.00	0.00	0.00	(299,319,296.03)	(52,889,353.00)	0.00	(354,958,999.13)
Total Other Financing Sources (Uses)		158,926,142.85	0.00	182,051,498.53	0.00	(297,640,133.60)	(24,308,948.50)	14,232,678.26	33,261,237.54
Net Change in Fund Balances		(27,235,396.12)	0.00	(117,135.74)	(204,329,520.15)	70,024,110.77	5,975,426.05	18,721,896.00	(136,960,619.19)
Fund Balances, July 1, 2022	2800	218,147,629.57	0.00	136,599.69	378,920,431.60	206,237,782.80	380,504,377.18	159,685,013.94	1,343,631,834.78
Fund Balances, June 30, 2023	2700	190,912,233.45	0.00	19,463.95	174,590,911.45	276,261,893.57	386,479,803.23	178,406,909.94	1,206,671,215.59

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2023

Net Change in Fund Balances - Governmental Funds \$ (136,960,619.19)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays (\$290,624,399.74) were greater than depreciation (\$151,423,216.36). 139,201,183.38

The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:

Debt proceeds, net (11,187,200.00)
Lease 0.00

The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.

Principal payments 166,424,561.97

Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities. (45,833.90)

Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 7,375,785.00

Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.

Net change in accrued interest on long-term debt 181,117.99

Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts. 16,764,178.68

In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.

Net change in post-employment benefits obligation \$ (4,456,643.03)
Net change in compensated absences (1,668,867.60)
Net change in estimated liability for self-insured risks (172,000.00)

(6,297,510.63)

Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations). 138,019,814.47

Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense. (10,613,585.00)

Change in Net Position of Governmental Activities \$ 302,861,892.77

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2023

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	214,167.12
Investments	1160	4,600,681.78
Interest Receivable on Investments	1170	913.60
Inventory	1150	24,597.54
Total current assets		4,840,360.04
<i>Capital Assets:</i>		
Furniture, Fixtures and Equipment	1340	448,471.22
Accumulated Depreciation	1349	(448,471.22)
Depreciable Capital Assets, Net		0.00
<i>Total Capital Assets</i>		0.00
Total Assets		4,840,360.04
LIABILITIES		
Current liabilities:		
Accrued Salaries and Benefits	2110	652,140.04
Payroll Deductions and Withholdings	2170	73,003.28
Accounts Payable	2120	3,903,028.67
Total current liabilities		4,628,171.99
Total Liabilities		4,628,171.99
NET POSITION		
Unrestricted	2790	212,188.05
Total Net Position		212,188.05

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	69,698,413.04
Charges for Sales	3482	495,051.71
Total Operating Revenues		70,193,464.75
OPERATING EXPENSES		
Salaries	100	41,887,215.06
Employee Benefits	200	15,830,228.19
Purchased Services	300	11,913,987.04
Materials and Supplies	500	29,208.18
Capital Outlay	600	582,602.01
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		70,243,240.48
Operating Income (Loss)		(49,775.73)
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	2,987.35
Total Nonoperating Revenues (Expenses)		2,987.35
Income (Loss) Before Operating Transfers		(46,788.38)
Change In Net Position		(46,788.38)
Net Position, July 1, 2022	2880	258,976.43
Net Position, June 30, 2023	2780	212,188.05

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	70,193,464.75
Payments to suppliers	(9,967,061.10)
Payments to employees	(58,105,268.63)
Net cash provided (used) by operating activities	2,121,135.02
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	2,605.79
Purchase of investments	(1,955,248.51)
Net cash provided (used) by investing activities	(1,952,642.72)
Net increase (decrease) in cash and cash equivalents	168,492.30
Cash and cash equivalents - July 1, 2022	44,720.34
Cash and cash equivalents - June 30, 2023	213,212.64
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(49,775.73)
<i>Change in assets and liabilities:</i>	
(Increase) decrease in inventory	4,858.88
Increase (decrease) in salaries and benefits payable	(387,825.38)
Increase (decrease) in accounts payable	2,553,877.25
Total adjustments	2,170,910.75
Net cash provided (used) by operating activities	2,121,135.02

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2023

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	15,661,920.80
Investments	1160	6,552,687.30
Total Assets		22,214,608.10
LIABILITIES		
Accounts Payable	2120	658,514.21
Total Liabilities		658,514.21
NET POSITION		
Restricted for:		
Individuals, organizations and other governments	2785	21,556,093.89
Total Net Position		21,556,093.89

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Total Custodial Funds 89X
ADDITIONS		
Miscellaneous	3495	75,161,239.38
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		75,161,239.38
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	74,187,054.14
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		74,187,054.14
Change In Net Position		974,185.24
Net position-beginning	2885	20,618,978.67
Adjustments to Net Position	2896	0.00
Net position-ending	2785	21,593,163.91

The notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2023

	Account Number	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS				
Cash and Cash Equivalents	1110	0.00	70,323,490.59	70,323,490.59
Investments	1160	0.00	5,157,411.13	5,157,411.13
Accounts Receivable, Net	1131	0.00	17,265,633.52	17,265,633.52
Due From Other Agencies	1220	0.00	23,922,682.28	23,922,682.28
Deposits Receivable	1210	0.00	1,121,622.29	1,121,622.29
Internal Balances	1142	0.00	5,409,212.20	5,409,212.20
Cash with Fiscal/Service Agents	1114	0.00	38,934.00	38,934.00
Leases Receivable	1425	0.00	2,295,580.18	2,295,580.18
Inventory	1150	0.00	1,826,482.00	1,826,482.00
Prepaid Items	1230	0.00	11,815,365.57	11,815,365.57
Prepaid Insurance Costs	1430	0.00	387,982.61	387,982.61
<i>Capital Assets:</i>				
Land	1310	0.00	92,426,098.00	92,426,098.00
Land Improvements - Nondepreciable	1315	0.00	15,000.00	15,000.00
Construction in Progress	1360	0.00	13,359,802.00	13,359,802.00
Nondepreciable Capital Assets		0.00	105,800,900.00	105,800,900.00
Improvements Other Than Buildings	1320	0.00	17,708,045.30	17,708,045.30
Less Accumulated Depreciation	1329	0.00	(10,488,081.69)	(10,488,081.69)
Buildings and Fixed Equipment	1330	0.00	89,828,084.40	89,828,084.40
Less Accumulated Depreciation	1339	0.00	(16,035,919.98)	(16,035,919.98)
Furniture, Fixtures and Equipment	1340	0.00	34,260,426.19	34,260,426.19
Less Accumulated Depreciation	1349	0.00	(27,505,774.11)	(27,505,774.11)
Motor Vehicles	1350	0.00	1,011,192.01	1,011,192.01
Less Accumulated Depreciation	1359	0.00	(943,126.06)	(943,126.06)
Property Under Leases and SBITA	1370	0.00	497,768,209.80	497,768,209.80
Less Accumulated Amortization	1379	0.00	(62,421,907.94)	(62,421,907.94)
Audiovisual Materials	1381	0.00	11,607,115.99	11,607,115.99
Less Accumulated Depreciation	1388	0.00	(8,947,847.75)	(8,947,847.75)
Computer Software	1382	0.00	23,684,491.44	23,684,491.44
Less Accumulated Amortization	1389	0.00	(19,468,008.44)	(19,468,008.44)
Depreciable Capital Assets, Net		0.00	530,056,899.15	530,056,899.15
Total Capital Assets		0.00	635,857,799.15	635,857,799.15
Total Assets		0.00	775,422,195.52	775,422,195.52
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	5,126,116.00	5,126,116.00
Pension	1940	0.00	3,401,327.00	3,401,327.00
Total Deferred Outflows of Resources		0.00	8,527,443.00	8,527,443.00
LIABILITIES				
Accrued Salaries and Benefits	2110	0.00	20,042,037.60	20,042,037.60
Payroll Deductions and Withholdings	2170	0.00	329,413.86	329,413.86
Accounts Payable	2120	0.00	10,913,752.16	10,913,752.16
Current Notes Payable	2250	0.00	70,225.00	70,225.00
Accrued Interest Payable	2210	0.00	4,532,728.00	4,532,728.00
Deposits Payable	2220	0.00	31,400.00	31,400.00
Due to Other Agencies	2230	0.00	4,986,014.90	4,986,014.90
Unearned Revenues	2410	0.00	1,397,980.00	1,397,980.00
<i>Long-Term Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Notes Payable	2310	0.00	552,029.00	552,029.00
Obligations Under Leases and SBITA	2315	0.00	26,104,607.40	26,104,607.40
Bonds Payable	2320	0.00	21,387,477.00	21,387,477.00
Liability for Compensated Absences	2330	0.00	359,674.00	359,674.00
Lease-Purchase Agreements Payable	2340	0.00	2,186,186.56	2,186,186.56
Other Long-Term Liabilities	2380	0.00	3,366,650.87	3,366,650.87
Due Within One Year		0.00	53,956,624.83	53,956,624.83
<i>Portion Due After One Year:</i>				
Notes Payable	2310	0.00	4,650,621.00	4,650,621.00
Obligations Under Leases	2315	0.00	545,022,762.10	545,022,762.10
Bonds Payable	2320	0.00	54,143,275.00	54,143,275.00
Liability for Compensated Absences	2330	0.00	119,894.00	119,894.00
Lease-Purchase Agreements Payable	2340	0.00	2,285,949.00	2,285,949.00
Net Pension Liability	2365	0.00	145,318.00	145,318.00
Other Long-Term Liabilities	2380	0.00	8,905,031.20	8,905,031.20
Due in More than One Year		0.00	615,272,850.30	615,272,850.30
Total Long-Term Liabilities		0.00	669,229,475.13	669,229,475.13
Total Liabilities		0.00	711,533,026.65	711,533,026.65
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	1,311,355.00	1,311,355.00
Deferred Revenues	2630	0.00	587,248.48	587,248.48
Pension	2640	0.00	5,627,933.00	5,627,933.00
Other Postemployment Benefits	2650	0.00	3,220,497.00	3,220,497.00
Total Deferred Inflows of Resources		0.00	10,747,033.48	10,747,033.48
NET POSITION				
Net Investment in Capital Assets	2770	0.00	(1,147,193.25)	(1,147,193.25)
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	0.00	411,000.75	411,000.75
Food Service	2780	0.00	33,939.14	33,939.14
Debt Service	2780	0.00	674,155.15	674,155.15
Other Purposes	2780	0.00	4,398,698.82	4,398,698.82
Unrestricted	2790	0.00	57,298,977.78	57,298,977.78
Total Net Position		0.00	61,669,578.39	61,669,578.39

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 MAJOR AND NONMAJOR COMPONENT UNITS
 Major Component Unit Name
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 MAJOR AND NONMAJOR COMPONENT UNITS
 Major Component Unit Name
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2022	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2023	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 MAJOR AND NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	204,591,952.16	5,979,071.00	27,931,428.10	0.00	(170,681,453.06)
Student Support Services	6100	8,492,509.66	0.00	727,582.68	0.00	(7,764,926.98)
Instructional Media Services	6200	120,876.34	0.00	15,720.00	0.00	(105,156.34)
Instruction and Curriculum Development Services	6300	1,993,697.61	0.00	160,853.22	0.00	(1,832,844.39)
Instructional Staff Training Services	6400	591,015.35	0.00	12,718.00	0.00	(578,297.35)
Instruction-Related Technology	6500	2,229,824.24	0.00	55,922.95	0.00	(2,173,901.29)
Board	7100	2,279,011.93	0.00	0.00	0.00	(2,279,011.93)
General Administration	7200	1,354,017.87	84,865.00	0.00	0.00	(1,269,152.87)
School Administration	7300	53,460,230.99	13.90	897,158.38	0.00	(52,563,058.71)
Facilities Acquisition and Construction	7400	2,043,100.00	0.00	0.00	219,995.00	(1,823,105.00)
Fiscal Services	7500	20,052,650.28	0.00	0.00	0.00	(20,052,650.28)
Food Services	7600	16,950,109.42	1,445,088.35	16,254,806.72	0.00	749,785.65
Central Services	7700	3,705,108.39	15,390.00	1,050.00	0.00	(3,688,668.39)
Student Transportation Services	7800	5,218,022.73	800.50	0.00	0.00	(5,217,222.23)
Operation of Plant	7900	64,148,567.28	146,502.00	1,332,031.14	11,880,923.00	(50,789,111.14)
Maintenance of Plant	8100	12,398,143.82	0.00	10,365.00	193,916.00	(12,193,862.82)
Administrative Technology Services	8200	1,311,869.31	0.00	0.00	0.00	(1,311,869.31)
Community Services	9100	13,530,091.93	8,712,680.25	6,605,156.00	0.00	1,787,744.32
Interest on Long-Term Debt	9200	24,001,706.14	185,676.00	0.00	10,097,804.30	(13,718,225.84)
Unallocated Depreciation/Amortization Expense		1,018,345.59				(1,018,345.59)
Total Component Unit Activities		439,490,851.04	16,570,087.00	54,004,792.19	22,392,638.30	(346,523,333.55)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	316,738,174.54
Investment Earnings	1,336,737.55
Miscellaneous	29,058,247.88
Special Items	113,628.87
Extraordinary Items	209,440.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	347,456,228.84
Change in Net Position	932,895.29
Net Position, July 1, 2022	54,701,079.73
Adjustments to Net Position	6,035,603.37
Net Position, June 30, 2023	61,669,578.39

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 MAJOR AND NONMAJOR COMPONENT UNITS
 TOTAL COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	204,591,952.16	5,979,071.00	27,931,428.10	0.00	(170,681,453.06)
Student Support Services	6100	8,492,509.66	0.00	727,582.68	0.00	(7,764,926.98)
Instructional Media Services	6200	120,876.34	0.00	15,720.00	0.00	(105,156.34)
Instruction and Curriculum Development Services	6300	1,993,697.61	0.00	160,853.22	0.00	(1,832,844.39)
Instructional Staff Training Services	6400	591,015.35	0.00	12,718.00	0.00	(578,297.35)
Instruction-Related Technology	6500	2,229,824.24	0.00	55,922.95	0.00	(2,173,901.29)
Board	7100	2,279,011.93	0.00	0.00	0.00	(2,279,011.93)
General Administration	7200	1,354,017.87	84,865.00	0.00	0.00	(1,269,152.87)
School Administration	7300	53,460,230.99	13.90	897,158.38	0.00	(52,563,058.71)
Facilities Acquisition and Construction	7400	2,043,100.00	0.00	0.00	219,995.00	(1,823,105.00)
Fiscal Services	7500	20,052,650.28	0.00	0.00	0.00	(20,052,650.28)
Food Services	7600	16,950,109.42	1,445,088.35	16,254,806.72	0.00	749,785.65
Central Services	7700	3,705,108.39	15,390.00	1,050.00	0.00	(3,688,668.39)
Student Transportation Services	7800	5,218,022.73	800.50	0.00	0.00	(5,217,222.23)
Operation of Plant	7900	64,148,567.28	146,502.00	1,332,031.14	11,880,923.00	(50,789,111.14)
Maintenance of Plant	8100	12,398,143.82	0.00	10,365.00	193,916.00	(12,193,862.82)
Administrative Technology Services	8200	1,311,869.31	0.00	0.00	0.00	(1,311,869.31)
Community Services	9100	13,530,091.93	8,712,680.25	6,605,156.00	0.00	1,787,744.32
Interest on Long-Term Debt	9200	24,001,706.14	185,676.00	0.00	10,097,804.30	(13,718,225.84)
Unallocated Depreciation/Amortization Expense		1,018,345.59				(1,018,345.59)
Total Component Unit Activities		439,490,851.04	16,570,087.00	54,004,792.19	22,392,638.30	(346,523,333.55)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	316,738,174.54
Investment Earnings	1,336,737.55
Miscellaneous	29,058,247.88
Special Items	113,628.87
Extraordinary Items	209,440.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	347,456,228.84
Change in Net Position	932,895.29
Net Position, July 1, 2022	54,701,079.73
Adjustments to Net Position	6,035,603.37
Net Position, June 30, 2023	61,669,578.39

The notes to financial statements are an integral part of this statement.
 ESE 145

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the District) has direct responsibility for operation, control, and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the Board). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida (Broward County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 87 charter schools.

Blended Component Units – The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 11 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units – The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest, and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program (FEFP), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the charter schools and then remitted to them. As such, charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in charter schools are included in the District's total enrollment. There were 87 operating charter school sites in the 2023 fiscal year. All of the charter schools are considered component units of the District or another legal entity. For financial reporting purposes, 86 of the charter schools are included in the basic financial statements of the District as discretely presented component units. Alpha International Academy, Championship Academy of Distinction High School, Championship Academy of Distinction of West Broward, and The Ben Gamla Preparatory Academy were closed as of June 30, 2023.

The unaudited financial information for Alpha International Academy was not reported to the District as of the date of publication of the SAFR.

The component units beginning net position does not agree to prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation, and the 86 charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and charter schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business-type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The main exceptions to this general rule are interest and principal on long-term debt, including lease liabilities, as well as expenditures related to compensated absences, pension obligation, self-insured claims, and other postemployment benefits, which are recognized when due, unless funds have been set aside in the debt service funds for repayments. General capital asset acquisitions, including entering into contracts giving the District the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants, and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the “susceptible to accrual” concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within six months of the end of the current fiscal period.

The Proprietary fund financial statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary (Custodial) funds are prepared under the economic resources measurement focus and the accrual basis of accounting.

The fund statements provide information about the District’s funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

FEDERAL EDUCATION STABILIZATION FUNDS

These funds are used to account for funding provided through (1) CARES Act: ESSER I Fund, (2) CRRSA Act: ESSER II Fund, and (3) ARP Act: ARP ESSER and ARP Other Funds. Direct funding provided to Local Educational Agencies (LEAs) for the purpose of addressing the impact that the COVID-19 pandemic has had, and continues to have, on elementary and secondary schools in Florida, including K-12 education, workforce education, and voluntary prekindergarten education. These funds are intended to provide emergency relief to ensure school districts are equipped to provide instructional services despite the challenges caused by COVID-19 and to assist students who have fallen behind as a result of the pandemic.

CERTIFICATE OF PARTICIPATION (COP) SERIES DEBT SERVICE FUNDS

These funds are used to account for the accumulation of resources for the payment of debt principal, interest, and related costs on the long-term certificates of participation series.

DISTRICT BONDS FUNDS– SMART

On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has provided additional funding to aid in this project. This amount will be used to provide resources to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

LOCAL MILLAGE CAPITAL IMPROVEMENT FUNDS

These funds are used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation, and remodeling projects.

OTHER CAPITAL PROJECTS FUNDS

These funds are used to account for financial resources that are not already captured in one of the other capital outlay funds. This includes, proceeds from certificates of participation, proceeds from capital equipment leases, school impact fees revenues, and also includes School Safety / School Hardening Grant proceeds from the State of Florida.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – CUSTODIAL FUND

This fund is used to account for resources of each school's internal fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes, and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District currently holds investments in two short-term external accounts: 1) Florida Public Assets for Liquidity Management (FL PALM), which the FL PALM indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2023, is similar to money market funds in which shares are owned in the fund rather than the underlying investments; 2) The Local Government Surplus Funds Trust Fund (Trust Fund or Fund) administered by the State Board of Administration (Board) was created in 1977, is governed by Part IV of Chapter 218, Florida Statutes, titled Investment of Local Government Surplus Funds, and is now known as Florida PRIME. These amounts are reported at amortized cost which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the Federal Government are recorded at the unit rate established by the Federal Government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets are tangible and intangible assets, which include property, plant, equipment, land, and land improvements are reported in the government-wide financial statements and in the proprietary fund financial statements. Capital assets, which the District defines as those with an initial useful life of more than one year and costing more than \$1,000 for furniture and equipment, audio visual equipment, and motor vehicles; \$5,000 for land, buildings and fixed equipment, improvements other than buildings; \$100,000 for intangible assets including computer software and right-to-use lease assets. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available (except for intangible right-to-use lease assets, the measurement of which is discussed below in subsection I. LEASES). Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress, and broadcast license intangible are not depreciated. Other capital assets used in operations are depreciated/amortized using the straight-line method over their estimated useful lives.

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023**

The estimated useful lives are as follows:

<u>Description</u>	<u>Estimated Useful Lives</u>
Land improvements	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Furniture, fixtures, and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation/amortization expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and its relative square footage. When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements and in the proprietary fund financial statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on these criteria, there was no impairment recognized in the 2023 fiscal year.

F. REVENUE

State Revenue Sources – Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the State to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

From the Public Education Capital Outlay and Debt Service Trust Fund (PECO), the State allocates funding on an annual basis. Funds are used for maintenance, repair, renovation, and remodeling. In recent years, 100 percent of K-12 district funding was for charter schools. The State allocates from the General Revenue Fund the School Hardening Grant Program to improve the physical security of school buildings. Funds may only be used for capital outlay purposes and are allocated based on approved applications annually. From motor vehicle license revenues, the State collects and remits annually to the district Capital Outlay and Debt Services funds (CO&DS). Funds are for capital outlay purposes.

Educational Impact Fees – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in May 2020 when Ordinance 2020-22 established revisions to the educational impact fees. The educational impact fee is collected for most new residential development by the County and each municipality within the County based on an interlocal agreement. A new interlocal agreement was entered on September 2020 providing additional clarity

on expending school impact fees. The fees are to be used solely for the acquisition of school sites or the provision of facilities to the public educational system necessitated by new residential development and are not to be used to pay new or existing debt for previously approved projects unless the expenditure is reasonably connected to, or has a rational nexus with, the increased impact generated by the new residential development. The authorized uses primarily include needed school facilities including, but are not limited to, acquiring new school sites; construction of new schools; classroom additions; addition to core capacities; and acquiring technology by the growth necessitated by new residential development.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year end but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenue Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refundings are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. LEASES

The District is a lessee for a noncancellable leases of buildings and fixed equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. Lease liabilities are recognized with an initial, individual value of \$100,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion as lease payments are made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for any payments made at or before the lease commencement date, plus certain direct costs. The lease asset is amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Key estimates and judgments related to leases include how the District determines 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

J. COMPENSATED ABSENCES

Compensated absences are salary related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. The current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2023.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements.

K. SELF-INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 16 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore, is not a fund liability (except for any amounts due and payable at year end) and represents a reconciling item between the governmental fund level and government-wide presentations.

L. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items, and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.
- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.
- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.
- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

In addition, the District has adopted Board Policy 3111 which provides for a minimum unreserved and undesignated General Fund balance of 3 percent of the total annual operating expenditures. In the event the fund balance falls below 3.5 percent, the Chief Financial Officer must notify the Superintendent and the Board and future requests to draw from the fund balance must be approved by the Board by super majority. In the event the fund balance falls below 3 percent, the Chief Financial Officer is required to provide a financial plan to the Board to restore the funds to the minimum 3 percent amount, along with a timeline for restoration.

M. NET POSITION

In the Statement of Net Position, assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.
- The Restricted component of net position consists of restricted net assets (where constraints on their use are: 1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 18 of the Notes to the Basic Financial Statements.

N. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amount of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

O. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represents an acquisition of net assets that applies to future period(s) and will not be recognized as inflow of resources (revenue) until then. Deferred outflows of resources include deferred loss on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

In addition to liabilities, the Statement of Net Position has a separate section for deferred inflows of resources. The separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include deferred gain on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

A deferred loss/gain on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt. The deferred outflows/inflows of resources related to pensions and OPEB are discussed in subsequent notes.

P. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. This Statement became effective for fiscal year end June 30, 2023. This Statement will provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosure. This standard did not impact the District's financial statements.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. This Statement became effective for fiscal year end June 30, 2022, with the exception of the removal of LIBOR as an appropriate benchmark interest rate which became effective June 30, 2023. This Statement addresses accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate. This Statement achieves that objective by: (1) providing exceptions for certain hedging derivative instruments

to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment; (2) clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; (3) clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable; (4) removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap; (5) identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap and (6) clarifying the definition of reference rate, as it is used in Statement 53, *Accounting and Financial Reporting for Derivative Instruments*, as amended. This standard did not impact the District's financial statements.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This Statement became effective for fiscal year end June 30, 2023. This Statement will improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. This standard did not impact the District's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. The District implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the fiscal year ended June 30, 2023. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement, implemented for the year ended June 30, 2023, establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset (refer to Note 9 of the Notes to the Basic Financial Statements for more information).

In April 2022, GASB issued GASB 99 - *Omnibus 2022*. The requirements of this Statement that are related to the accounting and financial reporting for leases, PPPs, and SBITAs became effective for fiscal year end June 30, 2023 and requirements related to financial guarantees and derivative instruments within the scope of Statement 53 are effective for fiscal year end June 30, 2024, while all other requirements are effective immediately. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows: (1) classification and reporting of derivative instruments within the scope of Statement No.53, *Accounting and Financial Reporting for Derivative Instruments*; (2) clarification of provisions in Statement No. 87, *Leases*; (3) clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset; (4) clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability; (5) extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt; (6) accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP); (7) disclosures related to nonmonetary transactions; (8) pledges of future revenues when resources are not received by the pledging government; (9) clarification of provisions in Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*; (10) terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and (11) terminology used in Statement 53, *Accounting and Financial Reporting for Derivative Instruments*, to refer to resource flows statements. This standard did not impact the District's financial statements.

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In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections*—an amendment of GASB Statement No. 62. This Statement will become effective for fiscal year end June 30, 2024. This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). The requirements of this Statement do not apply to the initial application of U.S. generally accepted accounting principles (GAAP) established by the GASB as a financial reporting framework in circumstances in which a government is asserting for the first time that its financial statements are prepared in accordance with U.S. GAAP established by the GASB. This standard is not expected to impact the District’s financial statements.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. This Statement will become effective for fiscal year end June 30, 2025. This Statement establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). This standard is not expected to impact the District’s financial statements.

Management of the District is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2023 will have on the basic financial statements and related disclosures.

R. ROUNDING

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to total.

2. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes, establishes permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the District’s cash and investment assets. The policy’s main objectives are geared to maintaining the safety of principal, liquidity, and return on investment.

Cash and Cash Equivalents:

As of June 30, 2023, the carrying amount of the District’s bank deposit account was \$57 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, all deposits.

Cash equivalents consist of amounts placed with Bank of America, FL PALM, and Florida PRIME.

Funds can be invested in non-negotiable interest-bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest-bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is one year from the date of purchase.

Cash and investments at June 30, 2023, are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government- Wide	Custodial Fund
Total Investments measured at fair value level	\$ 1,299,218	\$ 4,143	\$ 1,303,361	\$ 7,128
Total Non-Negotiable - Certificates of Deposit	44,485	142	44,627	373
Total Money Market	57,099	183	57,282	479
Total Demand Deposits	95,102	347	95,449	14,234
Total Cash, Cash Equivalents and Investments	<u>\$ 1,495,904</u>	<u>\$ 4,815</u>	<u>\$ 1,500,719</u>	<u>\$ 22,215</u>

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Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2023, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM, and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

As of June 30, 2023, the District has the following recurring fair value measurements (in thousands):

	Total Assets 6/30/2023	Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
<u>Investments by fair value level</u>			
Asset-Backed Securities	\$ 24,909	\$ -	\$ 24,909
Commercial Paper	377,883	-	377,883
Corporate Notes	68,203	-	68,203
Federal Agency (U.S. Government sponsored agencies):			
Fed Agency CMO/MBS	2,332	-	2,332
Fed Agency Coupon	448,452	-	448,452
Fed Agency Discount Notes	105,983	105,983	-
Municipal Bonds	722	-	722
U.S. Government Securities:			
Treasury Bills	111,421	111,421	-
Treasury Bonds/Notes	170,583	170,583	-
Total investments measured at fair value	<u>\$ 1,310,488</u>	<u>\$ 387,987</u>	<u>\$ 922,501</u>

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short term paper is rated, at a minimum, "P-1" by Moody's Investors Services and "A-1" by Standard & Poor's. Additionally, the bank shall not be listed with any recognized credit watch information service.

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The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, “Prime-1” by Moody’s and “A-1” by Standard & Poor’s (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum “Aa” by Moody’s and a minimum long term debt rating of “AA” by Standard & Poor’s.

As of June 30, 2023, the District’s investment securities had the following ratings as shown in the chart below (in thousands):

Investments	Fair Value	Moody's or S & P Rating
<u>Short term portfolio:</u>		
Asset-Backed Securities	\$ 89	AAA
Commercial Paper	377,883	A-1
Corporate Notes	6,766	AA+ to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	-	AA+
Fed Agency Coupon	52,047	AA+ to AAA
Fed Agency Discount Notes	105,983	AA+ to AAA
Municipal Bonds	722	AAA
U.S. Government Securities:		
Treasury Bills	111,421	AA+
Treasury Bonds/Notes	19,878	AA+
<u>Long term portfolio:</u>		
Asset Backed Securities	24,820	AAA
Corporate Notes	61,436	AA to AAA
Federal Agency (U.S. Government sponsored agencies):		
Fed Agency CMO/MBS	2,332	AA+ to AAA
Fed Agency Coupon	396,405	AA+ to AAA
Municipal Bonds	-	AAA
U.S. Government Securities:		
Treasury Bonds/Notes	150,705	AA+ to AAA
Total investments	<u>\$ 1,310,487</u>	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District’s policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity, or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (core funds) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

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The following table shows the District's portfolio weighted average maturity at June 30, 2023 (in thousands):

Investments	Fair Value	Maturity		
		Less than 1 Year	1 - 5 Years	Greater than 5 Years
Asset-Backed Securities	\$ 24,909	\$ 89	\$ 24,820	\$ -
Commercial Paper	377,883	377,883	-	-
Corporate Notes	68,203	6,767	61,436	-
Federal Agency (U.S. Government sponsored agencies):				
Fed Agency CMO/MBS	2,332	-	2,154	178
Fed Agency Coupon	448,452	52,047	396,405	-
Fed Agency Discount Notes	105,983	105,983	-	-
Municipal Bonds	722	722	-	-
U.S. Government Securities:				
Treasury Bills	111,421	111,421	-	-
Treasury Bonds/Notes	170,583	19,878	150,705	-
Total Investments	\$ 1,310,488	\$ 674,790	\$ 635,520	\$ 178

The following table shows the District's portfolio effective duration at June 30, 2023:

Investments	Effective Duration in Years
Asset-Backed Securities	1.68
Commercial Paper	0.17
Corporate Notes	1.91
Federal Agency (U.S. Government sponsored agencies):	
Fed Agency CMO/MBS	0.98
Fed Agency Coupon	2.56
Fed Agency Discount Notes	0.23
Municipal Bonds	
U.S. Government Securities:	
Treasury Bills	
Treasury Bonds/Notes	0.87
Average effective duration	1.20

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested with any one ABS. ABS shall be "AA" rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

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Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term debt rating of "AA" by Standard & Poor's. A maximum of 25 percent of available funds may be invested in corporate notes. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be five (5) years from the date of purchase.

Federal Agency (U.S. Government sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is ten (10) years from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20 percent of available funds may be invested in taxable and tax-exempt debts. A maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is ten (10) years from the date of purchase. These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series (SLGS), Treasury Bills, Treasury Notes, Treasury Bonds, and Treasury Strips.

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third-party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2023, the District's investment portfolio was held by Principal Custody Solutions, a third-party custodian, as required by the School Board's investment policy.

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3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2023, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Federal Education Stabilization Funds	Other Capital Projects Funds	Other Governmental Funds	Total
Due From Other Governments:					
Federal Government:					
Food Reimbursement	\$ -	\$ -	\$ -	\$ 2,852	\$ 2,852
Miscellaneous Federal		34,375	-	15,245	49,620
State Government:					
Miscellaneous State	462	-	-	1,400	1,862
Local Government:					
Taxes Receivable	1,752	-	-	-	1,752
Miscellaneous Local	8	-	10,783	4,171	14,962
Total due from other governmental agencies	\$ 2,222	\$ 34,375	\$ 10,783	\$ 23,668	\$ 71,048
Due To Other Governments:					
Florida Retirement System Contribution	\$ 19,494	\$ -	\$ -	\$ -	\$ 19,494

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2023, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government- Wide	Unearned Revenue Governmental Funds
Broward Educational Communications Network (BECON)	\$ 200	\$ 200
Grant proceeds	4,975	4,975
Local Capital Improvement	2,778	2,778
Total	\$ 7,953	\$ 7,953

4. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2022 tax levy on September 13, 2022.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for

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enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all the taxes assessed on January 1, 2022, have been recognized during the fiscal year ended June 30, 2023.

The following is a summary of millages and taxes levied on the final 2022 tax rolls for the fiscal year 2023 (dollars in thousands):

	Millages	Taxes		
		Levied	Collected	Uncollected
<u>General Fund</u>				
Non-voted School Tax:				
Required Local Effort	3.203	\$ 856,949	\$ 819,472	\$ 3,199
Discretionary Local Effort	0.748	200,124	191,372	747
	<u>3.951</u>	<u>\$ 1,057,074</u>	<u>\$ 1,010,844</u>	<u>\$ 3,946</u>
Voted Tax:				
Referendum	0.500	\$ 133,773	\$ 127,905	\$ 517
<u>Capital Projects Funds</u>				
Non-voted School Tax:				
Capital Improvements	1.500	\$ 401,319	\$ 387,775	\$ 1,491
<u>Debt Service Funds</u>				
Voted Tax:				
Debt Service	0.187	\$ 50,111	\$ 47,929	\$ 178

The State Constitution limits the non-voted levying of taxes by the District to 10 mills (\$10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2023, limit being 5.45 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2023, the levy was 0.19 mills for Debt Service Funds and 0.50 mills for the Referendum Fund.

The total assessed value for calendar year 2022, on which the fiscal 2023 levy was based, was approximately \$267.5 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State required the District to budget at a 96 percent collection rate. The actual property taxes collected or accrued for fiscal year 2023 were 95.63 percent of the taxes levied.

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5. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2022	Additions	Deletions	Transfers	Balance 06/30/2023
Primary Government:					
Capital assets not being depreciated:					
Land	\$ 228,579	\$ -	\$ (1,446)	\$ -	\$ 227,133
Land improvements	131,682	-	-	499	132,181
Construction in progress	556,895	375,849	-	(119,267)	813,477
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	920,756	375,849	(1,446)	(118,768)	1,176,391
Other capital assets:					
Land improvements	357,042	1,047	-	4,710	362,799
Buildings and fixed equipment	3,894,910	11,678	-	114,058	4,020,646
Furniture, fixtures, and equipment	370,155	29,061	(13,462)	-	385,754
Audio visual	686	-	(6)	-	680
Motor vehicles:					
Buses	121,807	8,019	(12,606)	-	117,220
Other	32,481	2,839	(2,920)	-	32,400
Computer software	58,377	-	-	-	58,377
Right-to-use leased assets	3,102	-	-	-	3,102
Total other capital assets at historical cost	4,838,560	52,644	(28,994)	118,768	4,980,978
Less accumulated depreciation/amortization for:					
Land improvements	(208,663)	(10,035)	-	-	(218,698)
Buildings and fixed equipment	(1,920,746)	(97,803)	1,864	-	(2,016,685)
Furniture, fixtures and equipment	(285,548)	(26,235)	13,299	-	(298,484)
Audio visual	(680)	(2)	6	-	(676)
Motor vehicles:					
Buses	(80,584)	(7,711)	12,606	-	(75,689)
Other	(23,316)	(2,262)	2,816	-	(22,762)
Computer software	(58,356)	(16)	-	-	(58,372)
Right-to-use leased assets	(501)	(501)	-	-	(1,002)
Total accumulated depreciation/amortization*	(2,578,394)	(144,565)	30,591	-	(2,692,368)
Total other capital assets, net	2,260,166	(91,921)	1,597	118,768	2,288,610
Total primary government, net	3,180,922	283,928	151	-	3,465,001
Internal Service fund:					
Machinery and equipment	448	-	-	-	448
Accumulated depreciation*	(447)	(1)	-	-	(448)
Total Internal service fund, net	1	(1)	-	-	-
Total capital assets, net	\$ 3,180,923	\$ 283,927	\$ 151	\$ -	\$ 3,465,001

*Depreciation/amortization expense was recorded in the following governmental functions:

Instructional services	\$ 97,260
Pupil personnel services	5,535
Instructional media services	491
Instruction & curriculum development	5,250
Instructional staff training services	1,909
Technology-Instructional	1,623
Board	95
General administration	286
School administration	3,491
Fiscal services	368
Food services	6,477
Central services	846
Pupil Transportation services	8,610
Operation of Plant	1,854
Maintenance of Plant	5,631
Technology-Administrative	55
Community services	4,281
Total depreciation/amortization expense	\$ 144,062

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6. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2023, is as follows (in thousands):

Transfers Out	Transfers In				Total
	General Fund	COP Series Debt Service Funds	Other Capital Projects Funds	Other Governmental Funds	
General Fund	\$ -	\$ 321	\$ 2,347	\$ 83	\$ 2,751
Local Millage Capital Improvement Funds	127,855	157,339	-	14,125	299,319
Other Capital Projects Funds	28,497	24,392	-	-	52,889
Proprietary Funds	-	-	-	-	-
Total Primary Government	\$ 156,352	\$ 182,052	\$ 2,347	\$ 14,208	\$ 354,959

Transfers to the General Funds relate primarily to funding of maintenance and repairs of existing school facilities and funding for the property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in the General Fund also include capital outlay pass-through PECO funds for charter schools pursuant to Chapter 1013 of the Florida Statutes

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2023 are as follows (in thousands):

Receivable Fund:	Payable Fund		
	Federal Education Stabilization Funds	Other Governmental Funds	Total
General Fund	\$ 7,909	\$ 7,361	\$ 15,270

Interfund receivables and payables relate to temporary funding of negative cash balances.

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7. TAX ANTICIPATION NOTES

On July 28, 2022, the District issued Tax Anticipation Notes (TANS), Series 2022. The \$156.8 million note proceeds were used to pay fiscal year 2023 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 30, 2023, were \$2.46 million, with the effective yield of 1.66 percent. There was no arbitrage rebate due on the TANS, Series 2022. The notes came due June 30, 2023.

Short-term debt activity for the year ended June 30, 2023, was as follows (in thousands):

	Beginning Balance July 1, 2022	Issued	Redeemed	Ending Balance June 30, 2023
Tax Anticipation Notes	\$ -	\$ 156,805	\$ 156,805	\$ -

8. LEASES PAYABLE

The primary objective of the GASB Statement No. 87, *Leases* statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement, implemented for the year ended June 30, 2022, establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On July 1, 2021, the District recognized a 90-month lease as Lessee for the use of American Tower's Antenna/Transmitter Site for BECON TV. An initial lease liability was recorded in the amount of \$1.4 million. As of June 30, 2023, the value of the lease liability is \$1.1 million. The District is required to make monthly fixed payments of \$14.8 thousand. The lease has an interest rate of 1.45%. The value of the right to use asset as of June 30, 2023, of \$1.4 million with accumulated amortization of \$374.9 thousand is included with buildings and fixed equipment on the lease asset by major class table found below. The District has four extension options, each for 60 months. The District had a termination period of six months as of the lease commencement.

On July 1, 2021, the District recognized a 65-month lease as Lessee for the use of Lauderhill Partner's Warehouse and Storage Yard. An initial lease liability was recorded in the amount of \$1.7 million. As of June 30, 2023, the value of the lease liability is \$1.1 million. The District is required to make monthly fixed payments of \$26.8 thousand. The lease has an interest rate of 1.06%. The value of the right to use asset as of June 30, 2023, of \$1.7 million with accumulated amortization of \$626.4 thousand is included with buildings and fixed equipment on the lease asset by major class table found below. The District has one extension option of 60 months.

On June 30, 2023, the various lease assets (by major class of underlying asset) reported in the government-wide statements were as follows (in thousands):

	Amount
Lease asset - Buildings and fixed equipment	\$ 3,102
Less: Accumulated amortization	(1,001)
Total net book value	\$ 2,101

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The following is a summary of changes in leases payable for the fiscal year ended June 30, 2023 (in thousands):

	Interest Rate	Maturity Date	June 30, 2022	Increases	Decreases	June 30, 2023
Antenna/Transmitter Site	1.45%	12/31/2028	\$ 1,244	\$ -	\$ (213)	\$ 1,031
Warehouse and Storage Yard	1.06%	11/30/2026	1,389	-	(319)	1,070
Total leases payable			<u>\$ 2,633</u>	<u>\$ -</u>	<u>\$ (532)</u>	2,101
Less: Portion due within one year						(488)
Total leases payable due in more than one year						<u>\$ 1,613</u>

The following is a summary of the principal and interest requirements to lease maturity as of June 30, 2023 (in thousands):

Fiscal Year	Amount
2024	\$ 513
2025	518
2026	524
2027	342
2028	215
2029	109
Total minimum lease payments	<u>2,221</u>
Less: Amount representing interest	(65)
Present value of minimum lease payments	<u>\$ 2,156</u>

The amount representing interest was calculated using annual rates ranging from 1.06 percent to 1.45 percent.

9. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

For the year ended June 30, 2023, the District implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement, implemented for the year ended June 30, 2023, establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On July 1, 2022, the District entered into a 17-month subscription for the use of AccuCap Key. An initial subscription liability was recorded in the amount of \$1,428. As of June 30, 2023, the value of the subscription liability is \$423. The District is required to make monthly fixed payments of \$85. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$2,327 with accumulated amortization of \$1,617 is included with software on the subscription class activities table found below.

On November 8, 2022, the District entered into a 36-month subscription for the use of Alertus Service Software. An initial subscription liability was recorded in the amount of \$19,210. As of June 30, 2023, the value of the subscription liability is \$2,860. The District is required to make annual fixed payments of \$16,350. The subscription has an interest rate of 3.24%. The value of the right to use asset as of June 30, 2023, of \$32,280 with accumulated amortization of \$6,964 is included with software on the subscription class activities table found below.

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On July 1, 2022, the District entered into a 23-month subscription for the use of Video on Demand. An initial subscription liability was recorded in the amount of \$2,209. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$2,250. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$2,209 with accumulated amortization of \$1,149 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 16-month subscription for the use of DevExpress Subscription. An initial subscription liability was recorded in the amount of \$5,179. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$5,209. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$5,179 with accumulated amortization of \$3,884 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 20-month subscription for the use of ASE Test Prep. An initial subscription liability was recorded in the amount of \$6,923. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$7,020. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$6,923 with accumulated amortization of \$4,092 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 22-month subscription for the use of H5P Software. An initial subscription liability was recorded in the amount of \$22,110. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$22,500. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$22,110 with accumulated amortization of \$11,809 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 13-month subscription for the use of Cloudbadging ID Card Software. An initial subscription liability was recorded in the amount of \$199. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$199. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$199 with accumulated amortization of \$182 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 14-month subscription for the use of Education Software. An initial subscription liability was recorded in the amount of \$876. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$879. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$877 with accumulated amortization of \$730 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 16-month subscription for the use of Snagit Software. An initial subscription liability was recorded in the amount of \$186. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$187. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$186 with accumulated amortization of \$132 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 31-month subscription for the use of Application Software. An initial subscription liability was recorded in the amount of \$1,930. As of June 30, 2023, the value of the subscription liability is \$967. The District is required to make annual fixed payments of \$988. The subscription has an interest rate of 2.18%. The value of the right to use asset as of June 30, 2023, of \$1,930 with accumulated amortization of \$746 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 19-month subscription for the use of Aztec Software. An initial subscription liability was recorded in the amount of \$10,306. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$10,440. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$10,306 with accumulated amortization of \$6,267 is included with software on the subscription class activities table found below.

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On July 1, 2022, the District entered into a 21-month subscription for the use of CDX Automotive Software. An initial subscription liability was recorded in the amount of \$3,931. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$3,995. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$3,931 with accumulated amortization of \$2,181 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 21-month subscription for the use of AVI OnDemand Software. An initial subscription liability was recorded in the amount of \$1,182. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$1,200. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$1,182 with accumulated amortization of \$670 is included with software on the subscription class activities table found below.

On January 25, 2023, the District entered into a 24-month subscription for the use of Millet Software. An initial subscription liability was recorded in the amount of \$4,310. As of June 30, 2023, the value of the subscription liability is \$2,126. The District is required to make annual fixed payments of \$2,184. The subscription has an interest rate of 2.70%. The value of the right to use asset as of June 30, 2023, of \$4,310 with accumulated amortization of \$934 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 17-month subscription for the use of NaviGate Platform. An initial subscription liability was recorded in the amount of \$111,903. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$112,775. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$111,903 with accumulated amortization of \$76,880 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 17-month subscription for the use of Rocket Software. An initial subscription liability was recorded in the amount of \$9,665. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$9,741. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$9,665 with accumulated amortization of \$6,640 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 13-month subscription for the use of Oracle Subscription. An initial subscription liability was recorded in the amount of \$3,944. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$3,950. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$3,944 with accumulated amortization of \$3,641 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 14-month subscription for the use of MIMIX Share. An initial subscription liability was recorded in the amount of \$5,752. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$5,769. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$5,752 with accumulated amortization of \$4,931 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 15-month subscription for the use of SQL Toolbelt Software. An initial subscription liability was recorded in the amount of \$3,913. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$3,931. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$3,913 with accumulated amortization of \$3,082 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 15-month subscription for the use of Autodesk AEC. An initial subscription liability was recorded in the amount of \$19,215. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$19,304. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$19,215 with accumulated amortization of \$15,137 is included with software on the subscription class activities table found below.

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On July 1, 2022, the District entered into a 14-month subscription for the use of SSA Subscription. An initial subscription liability was recorded in the amount of \$24,578. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$24,648. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$24,578 with accumulated amortization of \$21,067 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 19-month subscription for the use of IAPro. An initial subscription liability was recorded in the amount of \$4,032. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$4,080. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$4,032 with accumulated amortization of \$2,547 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 32-month subscription for the use of Pleasant Password Subscription. An initial subscription liability was recorded in the amount of \$1,709. As of June 30, 2023, the value of the subscription liability is \$858. The District is required to make annual fixed payments of \$877. The subscription has an interest rate of 2.18%. The value of the right to use asset as of June 30, 2023, of \$1,709 with accumulated amortization of \$635 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 13-month subscription for the use of Renaissance Subscription. An initial subscription liability was recorded in the amount of \$3,121. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$3,125. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$3,121 with accumulated amortization of \$2,881 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 19-month subscription for the use of GHA Tech Subscription. An initial subscription liability was recorded in the amount of \$21,737. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$22,019. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$21,737 with accumulated amortization of \$13,241 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 19-month subscription for the use of GHA - SQL Subscription. An initial subscription liability was recorded in the amount of \$3,967. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$4,019. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$3,967 with accumulated amortization of \$2,417 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 17-month subscription for the use of Navigate360 Platform. An initial subscription liability was recorded in the amount of \$84,492. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$85,150. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$84,492 with accumulated amortization of \$58,048 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 16-month subscription for the use of SpectraGuard. An initial subscription liability was recorded in the amount of \$3,624. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$3,646. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$3,624 with accumulated amortization of \$2,662 is included with software on the subscription class activities table found below.

On July 1, 2022, the District entered into a 18-month subscription for the use of Resource Manager. An initial subscription liability was recorded in the amount of \$144,141. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$145,600. The subscription has an interest rate of 2.02%. The value of the right to use asset as of June 30, 2023, of \$144,141 with accumulated amortization of \$96,094 is included with software on the subscription class activities table found below. The District had a termination period of 1 month as of the subscription commencement.

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On July 1, 2022, the District entered into a 16-month subscription for the use of Library Manager & TitlePeek. An initial subscription liability was recorded in the amount of \$155,911. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$156,800. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$155,911 with accumulated amortization of \$116,933 is included with software on the subscription class activities table found below. The District had a termination period of 1 month as of the subscription commencement.

On July 1, 2022, the District entered into a 17-month subscription for the use of Power Admin Subscription. An initial subscription liability was recorded in the amount of \$2,358. As of June 30, 2023, the value of the subscription liability is \$0. The District is required to make annual fixed payments of \$2,376. The subscription has an interest rate of 1.71%. The value of the right to use asset as of June 30, 2023, of \$2,358 with accumulated amortization of \$1,636 is included with software on the subscription class activities table found below.

On June 30, 2023, the various subscription-based information technology arrangements (by major class activities) reported in the government-wide statements were as follows (in thousands):

	Amount
Software	\$ 698
Less: Accumulated amortization	(470)
Total net book value	\$ 228

The following is a summary of the principal and interest requirements to subscription-based information technology arrangements maturity as of June 30, 2023 (in thousands):

Fiscal Year	Amount
2024	\$ 6
2025	1
Total minimum subscription payments	7
Less: Amount representing interest	-
Present value of minimum lease payments	\$ 7

The amount representing interest was calculated using annual rates ranging from 1.71 percent to 3.24 percent.

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10. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2023 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2022	Increases	Decreases	June 30, 2023	Amounts Due Within One Year
Bonds payable:							
Capital Outlay Bond Issues:							
Series 2011A-Refunding	3.00-5.00%	01/01/2023	\$ 865	\$ -	\$ (865)	\$ -	\$ -
Series 2017A-Refunding	3.00-5.00%	01/01/2028	2,308	-	(317)	1,991	346
Series 2019A-Refunding	5.00%	01/01/2029	537	-	(56)	481	61
Total capital outlay bond issues			<u>3,710</u>	<u>-</u>	<u>(1,238)</u>	<u>2,472</u>	<u>407</u>
General Obligation Bonds Issues:							
Series 2015	3.50-5.00%	07/01/2040	127,250	-	(4,845)	122,405	5,085
Series 2019	5.00%	07/01/2047	164,255	-	(3,440)	160,815	3,615
Series 2021	5.00%	07/01/2050	204,140	-	(3,495)	200,645	3,670
Series 2022	5.00%	07/01/2051	262,730	-	(2,745)	259,985	4,450
Total general obligation bond issues			<u>758,375</u>	<u>-</u>	<u>(14,525)</u>	<u>743,850</u>	<u>16,820</u>
Certificates of Participation:							
Series 2009A QSCB *	(i)	07/01/2024	49,913	-	-	49,913	49,913
Series 2010A QSCB *	6.45%	07/01/2027	51,645	-	-	51,645	-
Series 2015A-Refunding	5.00%	07/01/2030	194,560	-	(25,100)	169,460	26,350
Series 2015B-Refunding	5.00%	07/01/2032	136,330	-	(10,840)	125,490	11,385
Series 2016A-Refunding	3.25-5.00%	07/01/2033	158,565	-	(11,180)	147,385	11,740
Series 2016B-Refunding	5.00%	07/01/2027	18,735	-	-	18,735	-
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	122,885	-	(28,980)	93,905	30,440
Series 2019A-Refunding	5.00%	07/01/2029	104,550	-	(1,460)	103,090	1,545
Series 2019B-Refunding	5.00%	07/01/2029	65,085	-	-	65,085	-
Series 2020A	5.00%	07/01/2034	202,590	-	-	202,590	-
Series 2022A	5.00%	07/01/2028	65,765	-	(9,665)	56,100	10,155
Series 2022B	5.00%	07/01/2036	151,260	-	-	151,260	-
Total certificates of participation			<u>1,378,183</u>	<u>-</u>	<u>(87,225)</u>	<u>1,290,958</u>	<u>141,528</u>
Equipment Finance Agreements:							
2015 School Buses	2.00%	04/03/2023	2,008	-	(2,008)	-	-
2017 Buses/White Fleet	2.07%	03/02/2025	8,797	-	(2,872)	5,925	2,932
2018 Security Equipment	2.16%	12/28/2025	2,294	-	(638)	1,656	652
2018 School Buses	2.77%	05/23/2026	5,538	-	(1,328)	4,210	1,365
2019 Security Equipment	2.66%	02/13/2026	11,761	-	(2,825)	8,936	2,900
2020 Buses/White Fleet	1.91%	10/01/2027	9,923	-	(1,728)	8,195	1,761
2020 Technology Equipment	1.24%	06/30/2024	8,387	-	(4,168)	4,219	4,219
2020 Energy Efficiency Improvements	1.55%	05/01/2032	3,842	-	(378)	3,464	397
2021 Technology Equipment	0.58%	06/01/2025	16,367	-	(5,424)	10,943	5,456
2021 Transportation Equipment	1.01%	06/01/2029	12,664	-	(1,755)	10,909	1,773
2022 Energy Services Equipment	1.67%	08/01/2034	4,723	-	(529)	4,194	671
2022 Technology Equipment	3.18%	06/01/2026	16,570	-	(3,979)	12,591	4,065
2022 Transportation Equipment	3.12%	06/01/2030	16,152	-	(1,841)	14,311	1,860
2023 Energy Services	3.31%	12/15/2035	-	11,187	-	11,187	-
Total equipment finance agreements			<u>119,026</u>	<u>11,187</u>	<u>(29,473)</u>	<u>100,740</u>	<u>28,051</u>
Total bonds, certificates of participation, and finance agreements payable			<u>2,259,294</u>	<u>11,187</u>	<u>(132,461)</u>	<u>2,138,020</u>	<u>186,806</u>
Net premiums and discounts			<u>280,710</u>	<u>-</u>	<u>(33,432)</u>	<u>247,278</u>	<u>30,595</u>
Total debt, net of premiums and discounts			<u>\$2,540,004</u>	<u>\$ 11,187</u>	<u>\$(165,893)</u>	<u>\$2,385,298</u>	<u>\$217,401</u>
Derivative instrument						<u>-</u>	<u>-</u>
Total debt, net of premiums, discounts and derivative instrument						<u>\$2,385,298</u>	<u>\$217,401</u>

- (i) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent. The annual payment however, may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

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On November 4, 2014, the residents of Broward County approved the issuance of up to \$800 million of General Obligation Bond funds; the District has also provided an additional \$461 million to aid in this project. This amount will be used to provide resources over a five year period to fund critically needed projects and programs in Safety, Music and Art, Athletics, Renovation and Technology.

Four separate bond series have been issued pursuant to this referendum. The General Obligation Bonds, Series 2015 were issued on June 18, 2015 in the amount of \$155 million, General Obligation Bonds, Series 2019 were issued on February 13, 2019 in the amount of \$174.7 million, General Obligation Bonds, Series 2021 were issued on February 16, 2021 in the amount of \$207.5 million and General Obligation Bonds and Series 2022 were issued on May 18, 2022 in the amount of \$262.7 million. All series are secured by the general taxing authority of the District.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, at June 30, 2023 was \$83 thousand.

The School Board entered into certain annual appropriation master lease purchase agreements under which it has financed to date \$296 million of buses, vehicles, equipment, computer devices and software, \$124.5 million are presently outstanding. The School Board expects to finance additional items from time to time under such Equipment Finance Agreements. Payments are expected to be made from local option millage levy revenues.

State school bonds are issued by the State Board of Education (SBE) on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

The Tax Reform Act of 1986 requires local units of government to rebate to the Federal Government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2023, the District has no accrued liability for rebatable arbitrage.

The Tax Cut and Job Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

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Annual requirements to amortize all bond issues outstanding as of June 30, 2023 are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue ⁽¹⁾		
	Principal	Interest	Total	Principal	Interest	Total
2024	407	115	522	16,820	36,060	52,880
2025	442	94	536	17,665	35,219	52,884
2026	479	72	551	18,545	34,336	52,881
2027	499	48	547	19,395	33,492	52,887
2028	543	23	566	20,300	32,581	52,881
2029-2033	102	5	107	116,840	147,562	264,402
2034-2038	-	-	-	147,085	117,314	264,399
2039-2043	-	-	-	153,800	80,375	234,175
2044-2048	-	-	-	160,395	41,983	202,378
2049-2053	-	-	-	73,005	6,756	79,761
Total	\$ 2,472	\$ 357	\$ 2,829	\$ 743,850	\$ 565,678	\$ 1,309,528

Year Ending June 30,	Certificates of Participation (COPs) ⁽²⁾			Equipment Finance Agreements ⁽³⁾		
	Principal	Interest	Total	Principal	Interest	Total
2024	141,528	62,355	203,883	28,051	1,831	29,882
2025	100,710	57,775	158,485	24,787	1,866	26,653
2026	105,750	52,739	158,489	16,635	1,197	17,832
2027	162,675	47,452	210,127	7,698	842	8,540
2028	122,325	38,568	160,893	6,983	679	7,662
2029-2033	452,150	110,947	563,097	12,815	1,455	14,270
2034-2038	205,820	20,916	226,736	3,772	255	4,027
Total	\$ 1,290,958	\$ 390,752	\$ 1,681,710	\$ 100,741	\$ 8,125	\$ 108,866

⁽¹⁾ The District does not have any direct placement for General Obligation Bond debt

⁽²⁾ Includes Series 2009A-QSCB, 2010A-QSCB, 2012A, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A and 2022B.

⁽³⁾ Includes 2015, 2017, 2018, 2019, 2020, 2021, 2022, and 2023 Equipment Finance Agreements

Other Liabilities

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.

11. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989 and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 3.25 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2023 is reflected in the table below:

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Series	Date Issued	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2009A-QSCB ⁽¹⁾	06/17/2009	\$ 49,913	\$ 49,913	(i)	2024
2010A-QSCB ⁽²⁾	08/05/2010	51,645	51,645	6.45%	2027
2015A ⁽³⁾	02/11/2015	252,360	169,460	5.00%	2030
2015B ⁽⁴⁾	02/11/2015	170,805	125,490	5.00%	2032
2016A ⁽⁵⁾	04/27/2016	198,205	147,385	3.25% - 5.00%	2033
2016B ⁽⁶⁾	04/27/2016	18,735	18,735	5.00%	2027
2017B ⁽⁷⁾	12/28/2017	56,300	56,300	5.00%	2034
2017C ⁽⁸⁾	12/28/2017	151,230	93,905	5.00%	2026
2019A ⁽⁹⁾	07/18/2019	105,240	103,090	5.00%	2029
2019B ⁽¹⁰⁾	07/18/2019	65,085	65,085	5.00%	2029
2020A ⁽¹¹⁾	05/19/2020	202,590	202,590	5.00%	2034
2022A ⁽¹²⁾	04/04/2022	65,765	56,100	5.00%	2028
2022B ⁽¹³⁾	05/25/2022	151,260	151,260	5.00%	2036
		<u>\$ 1,539,133</u>	<u>\$ 1,290,958</u>		

(i) Series 2009A-QSCBs (Qualified School Construction Bonds) are issued with principal only repaid by the District (no interest) and the investor receives a tax credit in lieu of interest payment. Annual payments of \$4,540,000 are being made for 11 consecutive years, being deposited in an escrow account held by a fiscal agent.

(1) **2009A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. These are non-interest obligations and are issued as "principal only" (i.e. the principal is repaid by the District). The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2024.

(2) **2010A-QSCB**

Issued to finance the cost of acquisition, construction, installation and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2027.

(3) **2015A**

Issued to refund a majority of outstanding Series 2005A and Series 2006A. The Certificates are insured by Assured Guaranty Municipal Corporation.

(4) **2015B**

Issued to refund a majority of outstanding Series 2007A. The Certificates are not insured by any municipal bond insurance policy.

(5) **2016A**

Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.

(6) **2016B**

Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.

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- (7) **2017B**
Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.
- (8) **2017C**
Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.
- (9) **2019A**
Issued to refund outstanding Series 2014A. The Certificates are not insured by any municipal bond insurance policy.
- (10) **2019B**
Issued to refund outstanding Series 2015C. The Certificates are not insured by any municipal bond insurance policy.
- (11) **2020A**
Issued to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, and Technology (SMART) Program. The Certificates are not insured by any municipal bond insurance policy.
- (12) **2022A**
Issued to refund outstanding Series 2012A. The Certificates are not insured by any municipal bond insurance policy.
- (13) **2022B**
Issued to provide capital funding for Markham Elementary, Stranahan High School, Blanche Ely High School and Rickards Middle and to finance SMART Program projects. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created another category of direct subsidy debt for school districts: Qualified School Construction Bonds (QSCBs). The QSCBs does not represent incremental federal funding and must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2009A-QSCB, 2010A-QSCB, 2015A, 2015B, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A, and 2022B. Events of default related to a lease would result from the School Board's failure to pay in full any lease payment, failure to observe and perform any covenant or condition or agreement for sixty (60) days after written notice specifying such failure and requesting that it be remedied, filing of a petition in bankruptcy, insolvency, or reorganization. The remedies on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

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The remaining obligation, as of June 30, 2023, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2009A QSCB	Series 2010A QSCB	Series 2015A	Series 2015B	Series 2016A
2024	49,913	3,332	34,823	17,660	18,663
2025	-	3,332	34,826	17,655	18,666
2026	-	3,332	34,827	17,658	18,659
2027	-	54,977	34,824	17,655	18,662
2028	-	-	27,609	17,652	18,658
2029-2033	-	-	33,414	70,616	93,309
2034-2038	-	-	-	-	-
Subtotal	<u>49,913</u>	<u>64,974</u>	<u>200,323</u>	<u>158,895</u>	<u>186,616</u>
Less: Interest	-	(13,329)	(30,863)	(33,405)	(39,231)
Total Principal	<u>\$ 49,913</u>	<u>\$ 51,645</u>	<u>\$169,460</u>	<u>\$ 125,490</u>	<u>\$ 147,385</u>

Year Ending June 30,	Series 2016B	Series 2017B	Series 2017C	Series 2019A	Series 2019B
2024	937	2,815	35,135	6,700	3,254
2025	6,707	2,815	34,138	6,442	3,254
2026	6,733	2,815	34,125	6,434	3,254
2027	7,224	2,815	-	40,068	3,254
2028	-	9,125	-	53,946	3,254
2029-2033	-	48,799	-	13,503	68,339
2034-2038	-	10,495	-	-	-
Subtotal	<u>21,601</u>	<u>79,679</u>	<u>103,399</u>	<u>127,093</u>	<u>84,611</u>
Less: Interest	(2,866)	(23,379)	(9,494)	(24,003)	(19,526)
Total Principal	<u>\$ 18,735</u>	<u>\$ 56,300</u>	<u>\$ 93,905</u>	<u>\$ 103,090</u>	<u>\$ 65,085</u>

Year Ending June 30,	Series 2020A	Series 2022A	Series 2022B	Total
2024	10,130	12,960	7,563	203,883
2025	10,130	12,957	7,563	158,485
2026	10,130	12,959	7,563	158,489
2027	10,130	12,955	7,563	210,127
2028	10,130	12,957	7,563	160,893
2029-2033	197,302	-	37,815	563,098
2034-2038	46,793	-	169,449	226,737
Subtotal	<u>294,743</u>	<u>64,788</u>	<u>245,079</u>	<u>1,681,711</u>
Less: Interest	(92,153)	(8,688)	(93,819)	(390,752)
Total Principal	<u>\$202,590</u>	<u>\$ 56,100</u>	<u>\$151,260</u>	<u>\$1,290,959</u>

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The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates. As a condition of the financing arrangement, the District has given ground leases on District properties to the Broward School Board Leasing Corporation, with a rental fee of \$1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the various Ground Lease Agreements for the benefit of the securers of the Certificates until the earlier of the date paid in full or for a period of time as specified by the respective lease term.

12. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

At June 30, 2023, the balance of compensated absences payable from future resources was \$32.2 million for accumulated vacation leave and \$146.6 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense. The General and Special Revenue Funds are typically used to liquidate the long-term liabilities associated with compensated absences.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2023 (in thousands):

Balance - June 30, 2022	\$	185,405
Additions		87,027
Reductions		(85,358)
Balance - June 30, 2023	<u>\$</u>	<u>187,074</u>
Long-Term Liabilities:		
Due Within One Year	\$	8,266
Due After One Year		178,808
Total Long-Term Liabilities	<u>\$</u>	<u>187,074</u>

13. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

Benefit Terms and Employees Covered

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2022, there were approximately 27,724 active participants and 590 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of \$7.6 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

Total OPEB Liability

The District's total OPEB liability of \$168.1 million was based on the measurement date of June 30, 2022, and was determined using the results of a full actuarial valuation as of June 30, 2022.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022, actuarial valuation was determined using the actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

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Discount Rate	3.69%
20-Year Municipal Bond Rate	3.69%
Municipal Bond Rate Basis	Fidelity 20-Year Municipal GO AA Index
Assumed Rate of Payroll Growth	3.4% - 7.8% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted Teachers Employee, set forward one year. Male: Benefits Weighted Teachers Below Median Employee, set forward two years.
Mortality Rates - Nondisabled Inactive Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted Teachers Healthy Retiree, set forward one year. Male: Benefits Weighted Teachers Below Median Healthy Retiree, set forward two years.
Mortality Rates - Impaired (from Disability) Members	PUB-2010 mortality tables for Disabled members with generational mortality improvements using scale MP-2018. Female: Headcount Weighted General Disabled Retiree, set forward three years. Male: Headcount Weighted General Disabled Retiree, set forward three years.
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 7.50% for the 2023 calendar year (8.00% for premiums), 6.50% for 2024, and gradually decreasing to an ultimate trend rate of 4.00% in 2050.
Projected Retiree Premium Contributions	\$717.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	\$742.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022
Valuation Date	June 30, 2022
Census Data	As of June 30, 2022

The District furnished the participant data, economic, demographic, healthcare trend and mortality assumptions, and benefit provisions used in the June 30, 2022, valuation. The demographic assumptions were based on those employed in the July 1, 2022, actuarial valuation of the FRS, which were developed by the FRS from a statewide experience study covering the period 2013 through 2018. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

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There were no benefit changes during the measurement period. The schedule of changes to the total OPEB liability for fiscal year ending June 30, 2023, is as follows:

Changes to the Total OPEB Liability

Below are the details regarding the total OPEB liability from June 30, 2022, to June 30, 2023 (in thousands):

	Total OPEB Liability
Balance at June 30, 2022	\$ 218,703
Changes for the fiscal year:	
Service cost	11,515
Interest on the Total OPEB Liability	4,347
Difference between expected and actual experience of the Total OPEB Liability	(17,361)
Changes in assumptions and other inputs	(41,447)
Benefit payments	(7,618)
Net change in Total OPEB Liability	(50,564)
Balance at June 30, 2023	\$ 168,139

The changes of assumptions or other inputs was based on the following:

- The discount rate was changed from 1.92 percent as of the beginning of the measurement period to 3.69 percent as of June 30, 2022.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is 1 percentage point lower (2.69 percent) or 1 percentage point higher (4.69 percent):

	1% Decrease (2.69%)	Current Discount Rate (3.69%)	1% Increase (4.69%)
Total OPEB Liability	\$ 188,709	\$ 168,139	\$ 150,487

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Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.50 percent to 3.00 percent) or 1 percentage point higher (8.50 percent to 5.00 percent) than the current healthcare cost trend rates (7.50 percent to 4.00 percent):

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
	6.50% to 3.00%	7.50% to 4.00%	8.50% to 5.00%
Total OPEB Liability	\$ 145,534	\$ 168,139	\$ 199,266

Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2023, the District recognized OPEB expense of \$10.2 million. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 834	\$ 24,151
Changes of assumptions or other inputs	31,665	68,816
Benefits paid subsequent to the measurement date	5,722	-
Total	<u>\$ 38,221</u>	<u>\$ 92,967</u>

The deferred outflows of resources related to OPEB resulting from District contributions to the Plan subsequent to the measurement date, totaling \$5.7 million, will be recognized as a reduction in the total OPEB liability in fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be amortized and recognized as OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount (in thousands)</u>
2024	\$ (5,682)
2025	(5,683)
2026	(5,683)
2027	(5,683)
2028	(5,683)
Thereafter	(32,054)
Total	<u>\$ (60,468)</u>

14. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System (FRS), a State-administered cost-sharing multiple-employer defined benefit retirement plan with a Deferred Retirement Option Program (DROP). The Retiree Health Insurance Subsidy (HIS) Program is available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension obligation.

Florida State Retirement Programs

Plan Description. Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A Annual Comprehensive Financial Report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services website (<https://www.dms.myflorida.com/>).

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers' Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

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Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Class members – initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members – initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Elected County Officers' Class	3.00
Senior Management Service Class	2.00
Special Risk Class	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer ⁽¹⁾</u>
FRS, Regular	3.00	11.91
FRS, Elected County Officers'	3.00	57.00
FRS, Senior Management Service	3.00	31.57
FRS, Special Risk	3.00	27.83
Teachers' Retirement System, Plan E	6.25	13.56
DROP – applicable to members from all of the above classes	0.00	18.60
FRS, Reemployed Retiree	(2)	(2)

(1) Employer Rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

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The District's contributions to the Plan totaled \$152.6 million for the fiscal year ending June 30, 2023, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2023, the District reported a liability of \$1.1 billion for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the District's 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the District's proportionate share was 3.02 percent, which was a decrease of 0.02 percent from its proportionate share measured as of June 30, 2021.

For the fiscal year ended June 30, 2023, the District recognized pension expense of \$168 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 53,456	\$ -
Net differences between projected and actual earnings on FRS pension plan investments	74,318	-
Changes of assumptions	138,612	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	48,033	10,308
District FRS contributions subsequent to the measurement date	152,600	-
Total	\$ 467,019	\$ 10,308

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$152.6 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2024	\$ 74,699
2025	33,133
2026	(11,137)
2027	197,556
2028	9,860
Total	\$ 304,111

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Actuarial Assumptions. The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Investment Rate of Return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018. The amortization period was reduced to 20 years for all current and future amortization bases.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.6%	2.6%	1.1%
Fixed income	19.8%	4.4%	4.4%	3.2%
Global equity	54.0%	8.8%	7.3%	17.8%
Real estate	10.3%	7.4%	6.3%	15.7%
Private equity	11.1%	12.0%	8.9%	26.3%
Strategic investments	3.8%	6.2%	5.9%	7.8%
Total	100.0%			
Assumed inflation - Mean			2.4%	1.3%

⁽¹⁾ As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 6.70 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2022 valuation is 6.70 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.70 percent) or 1 percentage point higher (7.70 percent) than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
District's proportionate share of the net pension liability	\$ 1,946,506	\$ 1,125,518	\$ 439,074

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2023, the District reported a payable of \$15.3 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2023.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2023, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2023, the contribution rate was 1.66 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan for the fiscal year ending June 30, 2023, totaled \$24.7 million, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the District reported a net pension liability of \$418 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the District's 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the District's proportionate share was 3.95 percent, a decrease of 0.03 percent from its proportionate share measured as of June 30, 2021.

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For the fiscal year ended June 30, 2023, the District recognized the HIS Plan pension expense of \$19.9 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experiences	\$ 12,687	\$ 1,839
Net differences between projected and actual earnings on HIS pension plan investments	605	-
Changes of assumptions	23,960	64,664
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	3,031	12,020
District HIS contributions subsequent to the measurement date	24,695	-
Total	\$ 64,978	\$ 78,523

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$24.7 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2024	\$ (7,768)
2025	(6,293)
2026	(4,602)
2027	(5,513)
2028	(9,787)
Thereafter	(4,277)
Total	\$ (38,240)

Actuarial Assumptions. The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.54 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions for July 1, 2022, which were used to determine the total pension liability for the HIS program were based on certain results of the most recent experience study for the FRS Pension Plan.

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Discount Rate. The discount rate used to measure the total pension liability was 3.54 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.16 percent to 3.54 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 3.54 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
District's proportionate share of the net pension liability	\$ 478,219	\$ 417,993	\$ 368,158

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2023, the District reported a payable of \$2 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2023.

Aggregate Net Pension Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

The District's FRS and HIS pension expense totaled \$187.9 million for the fiscal year ended June 30, 2023. Aggregate net pension liability for all plans was \$1.5 billion, with balances of \$532 million for deferred outflows of resources and \$88.8 million for deferred inflows of resources.

Below is a summary for each of the District's plans related to pensions (in thousands):

Defined Benefit Pension Plans	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Total Expense
FRS	\$ 1,125,518	\$ 467,019	\$ 10,308	\$ 168,016
HIS	417,993	64,978	78,523	19,893
Total	\$ 1,543,511	\$ 531,997	\$ 88,831	\$ 187,909

FRS – Defined Contribution Pension Plan

The District contributed \$7.3 million in the 2023 fiscal year to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

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As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers', etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2022-23 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	9.30
FRS, Elected County Officers'	14.34
FRS, Senior Management Service	10.67
FRS, Special Risk	17.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2023, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2023, the District reported a payable of \$1.4 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2023.

15. FICA ALTERNATIVE

The District has established the FICA Alternative Retirement Plan (the FICA Plan), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under provision of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of social security contributions. The FICA Plan was established under IRC section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of social security. The FICA Plan is noncontributory for the District and eliminates the required match of social security contributions. Approximately 1,508 temporary employees are currently participating in the FICA Plan. For the period ended June 30, 2023, \$1.0 million was contributed by participating employees based on gross wages of \$14.0 million. A third-party administrator administers the FICA Plan, with administrative fees being paid for by the District. The District does not have any fiduciary responsibility.

16. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Worker's compensation, automobile liability, general liability and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and, therefore, is not a fund liability (except for any amounts due and payable at year-end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers' compensation, automobile liability and general liability are based on an actuarial valuation performed by an independent actuary as of June 30, 2023, using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability of \$73.7 million on June 30, 2023, includes estimated losses for all reported claims and for claims incurred but not reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2023	2022
Balance, beginning of year	\$ 72,337	\$ 69,277
Additions:		
Claims incurred	294,052	259,261
Reductions:		
Claims paid	(292,688)	(256,201)
Balance, end of year	\$ 73,701	\$ 72,337
Estimated Liability:		
Current Portion	\$ 30,262	\$ 29,070
Portion Due Within One Year	16,922	18,455
Portion Due After One Year	26,517	24,812
Total Estimated Liability	\$ 73,701	\$ 72,337

17. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has \$16.5 million in inventory and \$21.3 million in prepaids classified as nonspendable.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, Food Service and Special Revenue:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling \$1 billion represents \$16.4 million in State required carryover programs, \$1.9 million for Workforce Development, \$78.2 million in Debt Service, \$871 million in Capital Projects, and \$60.5 million in Food Service for Special Revenue.

Committed for Self Insurance:

The School Board through resolution has committed \$54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its General Fund of \$56.1 million and Special Revenue Fund of \$673 thousand, totaling \$56.7 million. The General Fund assigned fund balance is comprised of outstanding encumbrances of \$27.7 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year budget appropriations of \$23.4 million, and obligations for other postemployment benefits of \$5 million.

Unassigned:

The District's General Fund unassigned fund balance is \$29.8 million.

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The following table shows the District's fund balance classification at June 30, 2023 (in thousands):

	Major Funds						Total Governmental Funds
	General Fund	COP Series Debt Service Funds	District Bonds	Local Millage Capital Improvement Funds	Other Capital Projects Funds	Other Governmental Funds	
Fund Balances:							
<u>Nonspendable:</u>							
Inventories:							
General Fund	\$ 11,068	\$ -	\$ -	\$ -	\$ -	\$ 5,425	\$ 16,493
Prepays	21,324	-	-	-	-	-	21,324
Total Nonspendable	<u>32,392</u>	-	-	-	-	5,425	<u>37,817</u>
<u>Restricted:</u>							
State Required							
Carryover Programs	16,411	-	-	-	-	-	16,411
Workforce							
Development	1,870	-	-	-	-	-	1,870
Capital Projects	-	-	174,591	276,262	386,480	33,621	870,954
Special Revenue							
Food Service	-	-	-	-	-	60,501	60,501
Debt Service	-	19	-	-	-	78,187	78,206
Total Restricted	<u>18,281</u>	<u>19</u>	<u>174,591</u>	<u>276,262</u>	<u>386,480</u>	<u>172,309</u>	<u>1,027,942</u>
<u>Committed:</u>							
Self-Insurance	<u>54,327</u>	-	-	-	-	-	<u>54,327</u>
<u>Assigned:</u>							
School Operations							
Encumbrances	27,725	-	-	-	-	-	27,725
Next Year Budget							
Appropriations	23,385	-	-	-	-	-	23,385
OPEB	4,964	-	-	-	-	-	4,964
Special Revenue	-	-	-	-	-	673	673
Total Assigned	<u>56,074</u>	-	-	-	-	673	<u>56,747</u>
<u>Unassigned:</u>	<u>29,838</u>	-	-	-	-	-	<u>29,838</u>
Total Fund Balance:	<u><u>\$ 190,912</u></u>	<u><u>\$ 19</u></u>	<u><u>\$ 174,591</u></u>	<u><u>\$ 276,262</u></u>	<u><u>\$ 386,480</u></u>	<u><u>\$ 178,407</u></u>	<u><u>\$ 1,206,671</u></u>

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was \$85.9 million or 3.61 percent of the General Fund's total revenues, and 4.36 percent of the General Fund's total revenues excluding Charter school revenues.

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18. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows are reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2023 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		\$ 3,465,001
Less:		
Total debt outstanding, net of unspent proceeds	\$ (1,936,428)	
Retainage payable	(28,942)	
Total related debt		(1,965,370)
Total net investment in capital assets ⁽¹⁾		\$ 1,499,631

⁽¹⁾ The deferred amount on refunding is included in the calculation of the net investment in capital assets.

19. COMMITMENTS AND CONTINGENCIES

The District has entered into various construction and other contracts that extend beyond year-end. The District has capital outlay commitments of \$444.3 million, of which \$402.5 million was for various construction contracts, and other encumbrances of \$41.8 million as of June 30, 2023.

The following is a summary of the District's commitments and contingencies as of June 30, 2023 (in thousands):

	Other Encumbrances	Capital Outlay Commitments	Total
General Fund	\$ 27,725	\$ -	\$ 27,725
District Bond Fund	-	185,114	185,114
Local Millage Capital Improvement Fund	-	80,525	80,525
Other Capital Projects Fund	-	165,594	165,594
Other Governmental Funds	-	13,106	13,106
Total Commitments and Contingencies	\$ 27,725	\$ 444,339	\$ 472,064

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2023

Exhibit D-1
Page 18xx

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial, and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2023. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.

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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
For the Fiscal Year Ended June 30, 2023**

OPEB (continued)

**SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS
(in thousands)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total OPEB Liability			
Service cost	\$ 11,515	\$ 9,819	\$ 12,639
Interest	4,347	5,000	7,056
Changes of benefit terms	-	-	-
Difference between expected and actual experience	(17,361)	-	1,119
Changes of assumptions or other inputs	(41,447)	12,962	(32,501)
Benefit payments	<u>(7,618)</u>	<u>(6,680)</u>	<u>(7,033)</u>
Net change in total OPEB liability	(50,564)	21,101	(18,720)
Total OPEB Liability - beginning	<u>218,703</u>	<u>197,602</u>	<u>216,322</u>
Total OPEB Liability - ending	<u>\$ 168,139</u>	<u>\$ 218,703</u>	<u>\$ 197,602</u>
Covered-employee payroll	\$ 1,306,332	\$ 1,213,501	\$ 1,175,304
Total OPEB Liability as a percentage of covered-employee payroll	12.87%	18.02%	16.81%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2023, only six years of information is available.

SOURCE: Accounting & Financial Reporting Department

OPEB (concluded)

<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ 10,736	\$ 8,746	\$ 9,696
7,385	6,403	5,454
-	-	-
-	(15,316)	-
8,497	28,955	(14,423)
<u>(7,133)</u>	<u>(6,133)</u>	<u>(7,298)</u>
19,485	22,655	(6,571)
<u>196,837</u>	<u>174,182</u>	<u>180,753</u>
<u>\$ 216,322</u>	<u>\$ 196,837</u>	<u>\$ 174,182</u>
\$ 1,273,276	\$ 1,233,197	\$ 1,145,721
16.99%	15.96%	15.20%

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2023**

FRS (continued)

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the FRS net pension liability	3.02%	3.04%	2.81%
District's proportionate share of the FRS net pension liability	\$ 1,125,518	\$ 229,295	\$ 1,216,327
District's covered payroll	\$ 1,441,027	\$ 1,409,003	\$ 1,398,226
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	78.11%	16.27%	86.99%
FRS plan fiduciary net position as a percentage of the total pension liability	82.89%	96.40%	78.85%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required FRS contribution	\$ 152,600	\$ 129,079	\$ 115,638
FRS contributions in relation to the contractually required contribution	(152,600)	(129,079)	(115,638)
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>1,487,652</u>	<u>1,441,027</u>	<u>1,409,003</u>
FRS contributions as a percentage of covered payroll	10.26%	8.96%	8.21%

Notes:

1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015. Information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

FRS (concluded)

2019	2018	2017	2016	2015	2014	2013
2.81%	2.90%	2.91%	2.75%	3.05%	3.13%	3.14%
\$ 969,020	\$ 874,567	\$ 860,624	\$ 694,160	\$ 393,881	\$ 190,768	\$ 540,324
\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
71.94%	64.95%	65.20%	56.62%	32.10%	15.78%	45.93%
82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

2020	2019	2018	2017	2016	2015	2014
\$ 93,244	\$ 87,247	\$ 82,749	\$ 75,743	\$ 67,042	\$ 74,349	\$ 68,486
(93,244)	(87,247)	(82,749)	(75,743)	(67,042)	(74,349)	(68,486)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,398,226	1,347,013	1,346,477	1,319,977	1,225,971	1,227,048	1,209,179
6.67%	6.48%	6.15%	5.74%	5.47%	6.06%	5.66%

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2023**

HIS (continued)

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
HEALTH INSURANCE SUBSIDY PENSION (HIS) PLAN (in thousands) ⁽¹⁾**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the HIS net pension liability	3.95%	3.98%	4.03%
District's proportionate share of the HIS net pension liability	\$ 417,993	\$ 488,104	\$ 491,727
District's covered payroll	\$ 1,441,027	\$ 1,409,003	\$ 1,398,226
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	29.01%	34.64%	35.17%
HIS plan fiduciary net position as a percentage of the total pension liability	4.81%	3.56%	3.00%

**SCHEDULE OF DISTRICT CONTRIBUTIONS -
HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (in thousands) ⁽¹⁾**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required HIS contribution	\$ 24,695	\$ 23,897	\$ 23,390
HIS contributions in relation to the contractually required Contribution	(24,695)	(23,897)	(23,390)
HIS contribution deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 1,487,652</u>	<u>\$ 1,441,027</u>	<u>\$ 1,409,003</u>
HIS contributions as a percentage of covered payroll	1.66%	1.66%	1.66%

Notes:

1) The District implemented GASB Statement No. 68 for the fiscal year ended September 30, 2015, information for prior years is not available.

SOURCE: Accounting & Financial Reporting Department

HIS (concluded)

2019	2018	2017	2016	2015	2014	2013
4.03%	4.13%	4.14%	3.96%	4.04%	4.07%	4.05%
\$ 450,497	\$ 436,710	\$ 442,465	\$ 461,221	\$ 412,416	\$ 380,520	\$ 352,835
\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179	\$ 1,176,412
33.44%	32.43%	33.52%	37.62%	33.61%	31.47%	29.99%
2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

2020	2019	2018	2017	2016	2015	2014
\$ 23,207	\$ 22,357	\$ 22,376	\$ 21,900	\$ 20,284	\$ 15,458	\$ 13,941
(23,207)	(22,357)	(22,376)	(21,900)	(20,284)	(15,458)	(13,941)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,398,226	\$ 1,347,013	\$ 1,346,477	\$ 1,319,977	\$ 1,225,971	\$ 1,227,048	\$ 1,209,179
1.66%	1.66%	1.66%	1.66%	1.65%	1.26%	1.15%

(UNAUDITED)

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2023**

1. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- The major functional level is the legal level of budgetary control. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report. The following are legally adopted budgets by the School Board for the fiscal year 2022-23: 1) General Fund, 2) Food Service Fund, 3) Capital Funds, 4) Debt Service Funds, 5) Internal Service Funds, 6) Special Revenue - Other Federal Programs, 7) Special Revenue - Elementary Secondary School Emergency Relief Act (ESSER), 8) Special Revenue - Elementary Secondary School Emergency Relief Act (ESSER II), 9) Special Revenue - Elementary And Secondary School Emergency Relief III (ESSER III), 10) Special Revenue - Other Arp Act Relief Fund and, 11) Special Revenue - Miscellaneous Funds.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. 1) The discount rate was changed from 1.92 percent as of the beginning of the measurement period to 3.69 percent as of June 30, 2022, 2). The expected claims costs and premiums were updated to reflect recent information provided for this valuation and, 3). The healthcare cost trend assumption was updated.

3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes of Assumptions. The long-term expected rate of return was decreased from 6.80 percent to 6.70 percent.

4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes of Assumptions. 1). The municipal bond rate used to determine total pension liability was increased from 2.16 percent to 3.54 percent, 2). The demographic assumptions for the Special Risk class were updated to reflect plan changes due to HB5007, HB689, and SB838 and, 3). The election assumption for vested terminated members was updated from 20% to 50% to reflect recent experience.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	2,557,000.00	2,798,731.00	2,811,170.19	12,439.19
Federal Through State and Local	3200	13,500,000.00	13,200,196.00	13,187,752.01	(12,443.99)
State Sources	3300	1,232,950,420.00	1,135,776,082.00	1,135,776,082.80	0.80
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	1,143,212,744.00	1,138,748,811.00	1,138,748,812.13	1.13
Other Local Revenue		81,541,117.00	88,353,057.00	88,353,058.76	1.76
Total Local Sources	3400	1,224,753,861.00	1,227,101,868.00	1,227,101,870.89	2.89
Total Revenues		2,473,761,281.00	2,378,876,877.00	2,378,876,875.89	(1.11)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,706,737,675.00	1,589,835,058.00	1,568,811,195.43	21,023,862.57
Student Support Services	6100	150,685,996.00	152,872,307.00	151,274,853.89	1,597,453.11
Instructional Media Services	6200	22,969,702.00	24,752,349.00	22,953,154.55	1,799,194.45
Instruction and Curriculum Development Services	6300	37,163,002.00	35,359,488.00	31,901,183.71	3,458,304.29
Instructional Staff Training Services	6400	9,480,987.00	7,225,609.00	6,984,309.70	241,299.30
Instruction-Related Technology	6500	31,706,472.00	32,041,071.00	32,024,155.55	16,915.45
Board	7100	6,021,750.00	14,165,980.00	13,629,729.81	536,250.19
General Administration	7200	11,401,968.00	12,191,667.00	12,062,699.64	128,967.36
School Administration	7300	145,775,336.00	152,423,060.00	152,208,139.96	214,920.04
Facilities Acquisition and Construction	7410	10,120,000.00	20,666,930.00	10,547,477.15	10,119,452.85
Fiscal Services	7500	11,567,959.00	13,975,725.00	13,675,842.43	299,882.57
Food Services	7600		641,369.00	641,369.23	(0.23)
Central Services	7700	71,712,000.00	95,115,716.00	93,654,818.59	1,460,897.41
Student Transportation Services	7800	94,707,383.00	96,600,372.00	94,781,641.21	1,818,730.79
Operation of Plant	7900	214,537,279.00	236,105,800.00	232,624,756.15	3,481,043.85
Maintenance of Plant	8100	77,837,339.00	89,767,293.00	85,042,312.63	4,724,980.37
Administrative Technology Services	8200	5,937,823.00	5,212,382.00	5,063,951.40	148,430.60
Community Services	9100	12,672,070.00	18,301,866.00	17,720,456.94	581,409.06
<i>Debt Service: (Function 9200)</i>					
Interest	720		3,009,703.00	3,009,703.42	(0.42)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			9,201,741.75	(9,201,741.75)
Other Capital Outlay	9300			7,224,921.72	(7,224,921.72)
Total Expenditures		2,623,244,741.00	2,600,263,745.00	2,565,038,414.86	35,225,330.14
Excess (Deficiency) of Revenues Over (Under) Expenditures		(149,483,460.00)	(221,386,868.00)	(186,161,538.97)	35,225,329.03
OTHER FINANCING SOURCES (USES)					
Loans	3720		4,604,312.00	4,604,311.61	(0.39)
Loss Recoveries	3740		720,000.00	720,000.00	0.00
Transfers In	3600	144,376,831.00	156,352,181.00	156,352,181.34	0.34
Transfers Out	9700	(360,825.00)	(2,750,350.00)	(2,750,350.10)	(0.10)
Total Other Financing Sources (Uses)		144,016,006.00	158,926,143.00	158,926,142.85	(0.15)
Net Change in Fund Balances		(5,467,454.00)	(62,460,725.00)	(27,235,396.12)	35,225,328.88
Fund Balances, July 1, 2022	2800	218,147,629.00	218,147,629.00	218,147,629.57	0.57
Fund Balances, June 30, 2023	2700	212,680,175.00	155,686,904.00	190,912,233.45	35,225,329.45

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreement	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
				0.00	0.00
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Through State and Local	3200	557,799,115.00	595,028,097.00	257,503,549.38	(337,524,547.62)
Total Revenues		557,799,115.00	595,028,097.00	257,503,549.38	(337,524,547.62)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	328,666,501.00	362,338,498.00	157,503,237.60	204,835,260.40
Student Support Services	6100	30,857,209.00	22,342,778.00	10,538,095.01	11,804,682.99
Instruction and Curriculum Development Services	6300	1,398,665.00	1,643,521.00	675,585.66	967,935.34
Instructional Staff Training Services	6400	9,035,136.00	17,610,108.00	6,321,598.60	11,288,509.40
Instruction-Related Technology	6500	37,666,815.00	35,645,861.00	4,705,936.70	30,939,924.30
General Administration	7200	22,407,228.00	24,060,800.00	9,831,437.42	14,229,362.58
School Administration	7300	1,990,845.00	6,471,736.00	4,163,288.80	2,308,447.20
Facilities Acquisition and Construction	7410	90,967,419.00	82,788,637.00	5,280,681.84	77,507,955.16
Fiscal Services	7500	1,057,013.00	2,461,879.00	1,250,294.87	1,211,584.13
Food Services	7600		1,294,958.00	1,292,840.00	2,118.00
Central Services	7700	15,251,607.00	15,251,607.00	3,809,592.28	11,442,014.72
Student Transportation Services	7800	6,261,866.00	7,150,595.00	2,975,714.03	4,174,880.97
Operation of Plant	7900	9,105,978.00	15,365,508.00	10,246,148.35	5,119,359.65
Community Services	9100	3,132,833.00	601,611.00	38,895.71	562,715.29
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			25,140,206.07	(25,140,206.07)
Other Capital Outlay	9300			13,729,996.44	(13,729,996.44)
Total Expenditures		557,799,115.00	595,028,097.00	257,503,549.38	337,524,547.62
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800			0.00	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	2,688,485.20	0.00	694,894.40	3,383,379.60
Investments	1160	57,753,895.09	0.00	0.00	57,753,895.09
Accounts Receivable, Net	1131	98,291.28	0.00	0.00	98,291.28
Interest Receivable on Investments	1170	338,512.75	0.00	0.00	338,512.75
Due From Other Agencies	1220	2,851,940.98	16,054,191.66	0.00	18,906,132.64
Inventory	1150	5,424,376.82	0.00	0.00	5,424,376.82
Total Assets		69,155,502.12	16,054,191.66	694,894.40	85,904,588.18
Total Assets and Deferred Outflows of Resources		69,155,502.12	16,054,191.66	694,894.40	85,904,588.18
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	108,564.70	388,470.06	0.00	497,034.76
Payroll Deductions and Withholdings	2170	21,474.33	28,065.08	0.00	49,539.41
Accounts Payable	2120	897,425.58	4,895,309.70	21,656.42	5,814,391.70
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Budgetary Funds	2161	0.00	7,960,280.30	0.00	7,960,280.30
Construction Contracts Payable - Retained Percentage	2150	6,241.42	0.00	0.00	6,241.42
Unearned Revenues	2410	2,193,179.33	2,782,066.52	0.00	4,975,245.85
Total Liabilities		3,229,385.36	16,054,191.66	21,656.42	19,305,233.44
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	5,424,525.95	0.00	0.00	5,424,525.95
Total Nonspendable Fund Balances	2710	5,424,525.95	0.00	0.00	5,424,525.95
<i>Restricted for:</i>					
Restricted for	2729	60,501,590.81	0.00	0.00	60,501,590.81
Total Restricted Fund Balances	2720	60,501,590.81	0.00	0.00	60,501,590.81
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	673,237.98	673,237.98
Total Assigned Fund Balances	2740	0.00	0.00	673,237.98	673,237.98
Total Fund Balances	2700	65,926,116.76	0.00	673,237.98	66,599,354.74
Total Liabilities, Deferred Inflows of Resources and Fund Balances		69,155,502.12	16,054,191.66	694,894.40	85,904,588.18

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	136.77	165,219.75	10,765.84	176,122.36
Investments	1160	64,865.43	3,549,207.09	231,268.81	3,845,341.33
Accounts Receivable, Net	1131	0.00	932,123.13	0.00	932,123.13
Interest Receivable on Investments	1170	16.63	191,216.97	1,309.45	192,543.05
Cash with Fiscal/Service Agents	1114	0.00	0.00	74,700,526.95	74,700,526.95
Total Assets		65,018.83	4,837,766.94	74,943,871.05	79,846,656.82
Total Assets and Deferred Outflows of Resources		65,018.83	4,837,766.94	74,943,871.05	79,846,656.82
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	2120	0.00	(250.00)	0.00	(250.00)
Current Notes Payable	2250	0.00	(6,000.00)	0.00	(6,000.00)
Matured Interest Payable	2190	0.00	0.00	1,666,067.70	1,666,067.70
Total Liabilities		0.00	(6,250.00)	1,666,067.70	1,659,817.70
FUND BALANCES					
<i>Restricted for:</i>					
Debt Service	2725	65,018.83	4,844,016.94	73,277,803.35	78,186,839.12
<i>Total Restricted Fund Balances</i>	2720	65,018.83	4,844,016.94	73,277,803.35	78,186,839.12
Total Fund Balances	2700	65,018.83	4,844,016.94	73,277,803.35	78,186,839.12
Total Liabilities, Deferred Inflows of Resources and Fund Balances		65,018.83	4,837,766.94	74,943,871.05	79,846,656.82

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Capital Projects Funds				Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	167.17	250.83	1,575,868.01	354.27	1,576,640.28
Investments	1160	3,591.84	5,389.17	33,858,246.21	7,611.73	33,874,838.95
Interest Receivable on Investments	1170	0.00	0.00	95,837.18	0.00	95,837.18
Due From Other Agencies	1220	0.00	0.00	13,514.32	0.00	13,514.32
Total Assets		3,759.01	5,640.00	35,543,465.72	7,966.00	35,560,830.73
Total Assets and Deferred Outflows of Resources		3,759.01	5,640.00	35,543,465.72	7,966.00	35,560,830.73
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	2120	0.00	0.00	773,794.02	6,955.96	780,749.98
Due to Other Agencies	2230	0.00	0.00	3,099.01	0.00	3,099.01
Construction Contracts Payable - Retained Percentage	2150	0.00	5,640.00	1,149,615.62	1,010.04	1,156,265.66
Total Liabilities		0.00	5,640.00	1,926,508.65	7,966.00	1,940,114.65
<i>Restricted for:</i>						
Capital Projects	2726	3,759.01	0.00	33,616,957.07	0.00	33,620,716.08
<i>Total Restricted Fund Balances</i>	2720	3,759.01	0.00	33,616,957.07	0.00	33,620,716.08
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	3,759.01	0.00	33,616,957.07	0.00	33,620,716.08
Total Liabilities, Deferred Inflows of Resources and Fund Balances		3,759.01	5,640.00	35,543,465.72	7,966.00	35,560,830.73

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2023

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	5,136,142.24
Investments	1160	0.00	95,474,075.37
Accounts Receivable, Net	1131	0.00	1,030,414.41
Interest Receivable on Investments	1170	0.00	626,892.98
Due From Other Agencies	1220	0.00	18,919,646.96
Cash with Fiscal/Service Agents	1114	0.00	74,700,526.95
Inventory	1150	0.00	5,424,376.82
Total Assets		0.00	201,312,075.73
Total Assets and Deferred Outflows of Resources		0.00	201,312,075.73
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accrued Salaries and Benefits	2110	0.00	497,034.76
Payroll Deductions and Withholdings	2170	0.00	49,539.41
Accounts Payable	2120	0.00	6,594,891.68
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	(2,900.99)
Due to Budgetary Funds	2161	0.00	7,960,280.30
Construction Contracts Payable - Retained Percentage	2150	0.00	1,162,507.08
Matured Interest Payable	2190	0.00	1,666,067.70
Unearned Revenues	2410	0.00	4,975,245.85
Total Liabilities		0.00	22,905,165.79
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	5,424,525.95
<i>Total Nonspendable Fund Balances</i>	2710	0.00	5,424,525.95
<i>Restricted for:</i>			
Debt Service	2725	0.00	78,186,839.12
Capital Projects	2726	0.00	33,620,716.08
Restricted for	2729	0.00	60,501,590.81
<i>Total Restricted Fund Balances</i>	2720	0.00	172,309,146.01
<i>Assigned to:</i>			
Special Revenue	2741	0.00	673,237.98
<i>Total Assigned Fund Balances</i>	2740	0.00	673,237.98
Total Fund Balances	2700	0.00	178,406,909.94
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	201,312,075.73

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	40,713,677.71	0.00	40,713,677.71
Federal Through State and Local	3200	110,428,256.88	174,844,696.44	0.00	285,272,953.32
State Sources	3300	1,142,414.00	1,913,564.55	0.00	3,055,978.55
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	7,883,898.54	0.00	0.00	7,883,898.54
Other Local Revenue			4,058,613.64	3,797,518.86	9,030,799.66
Total Local Sources	3400	9,058,565.70	4,058,613.64	3,797,518.86	16,914,698.20
Total Revenues		120,629,236.58	221,530,552.34	3,797,518.86	345,957,307.78
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	131,492,089.72	0.00	131,492,089.72
Student Support Services	6100	0.00	14,385,526.52	0.00	14,385,526.52
Instruction and Curriculum Development Services	6300	0.00	27,308,662.91	0.00	27,308,662.91
Instructional Staff Training Services	6400	0.00	22,663,678.74	0.00	22,663,678.74
Instruction-Related Technology	6500	0.00	202.19	0.00	202.19
General Administration	7200	0.00	11,284,049.70	0.00	11,284,049.70
School Administration	7300	0.00	473,842.89	0.00	473,842.89
Facilities Acquisition and Construction	7410	0.00	139,781.70	0.00	139,781.70
Food Services	7600	112,396,154.56	0.00	0.00	112,396,154.56
Central Services	7700	0.00	535,888.97	0.00	535,888.97
Student Transportation Services	7800	0.00	870,150.30	0.00	870,150.30
Operation of Plant	7900	0.00	302,940.12	0.00	302,940.12
Community Services	9100	0.00	9,494,981.37	3,907,974.76	13,402,956.13
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	260,033.99	0.00	260,033.99
Other Capital Outlay	9300	1,968,298.81	2,358,723.22	0.00	4,327,022.03
Total Expenditures		114,364,453.37	221,570,552.34	3,907,974.76	339,842,980.47
Excess (Deficiency) of Revenues Over (Under) Expenditures		6,264,783.21	(40,000.00)	(110,455.90)	6,114,327.31
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	24,059.00	0.00	0.00	24,059.00
Transfers In	3600	42,825.10	40,000.00	0.00	82,825.10
Total Other Financing Sources (Uses)		66,884.10	40,000.00	0.00	106,884.10
Net Change in Fund Balances		6,331,667.31	0.00	(110,455.90)	6,221,211.41
Fund Balances, July 1, 2022	2800	59,594,449.45	0.00	783,693.88	60,378,143.33
Fund Balances, June 30, 2023	2700	65,926,116.76	0.00	673,237.98	66,599,354.74

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt 299	Total Nonmajor Debt Service Funds
REVENUES					
State Sources	3300	1,379,420.82	0.00	0.00	1,379,420.82
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	47,928,832.14	0.00	47,928,832.14
Local Sales Taxes	3418, 3419	0.00	1,050,648.09	0.00	1,050,648.09
Other Local Revenue		54.94	(297,174.73)	(6,226.83)	(303,346.62)
Total Local Sources	3400	54.94	48,682,305.50	(6,226.83)	48,676,133.61
Total Revenues		1,379,475.76	48,682,305.50	(6,226.83)	50,055,554.43
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,238,000.00	14,525,000.00	0.00	15,763,000.00
Interest	720	159,220.00	38,355,094.45	3,332,135.40	41,846,449.85
Dues and Fees	730	454.05	1,440.00	15,590.00	17,484.05
Total Expenditures		1,397,674.05	52,881,534.45	3,347,725.40	57,626,933.90
Excess (Deficiency) of Revenues Over (Under) Expenditures		(18,198.29)	(4,199,228.95)	(3,353,952.23)	(7,571,379.47)
Transfers In	3600	0.00	2,391,393.00	11,734,401.16	14,125,794.16
Total Other Financing Sources (Uses)		0.00	2,391,393.00	11,734,401.16	14,125,794.16
Net Change in Fund Balances		(18,198.29)	(1,807,835.95)	8,380,448.93	6,554,414.69
Fund Balances, July 1, 2022	2800	83,217.12	6,651,852.89	64,897,354.42	71,632,424.43
Fund Balances, June 30, 2023	2700	65,018.83	4,844,016.94	73,277,803.35	78,186,839.12

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Capital Projects Funds			Total Nonmajor Capital Projects Funds
		Capital Outlay Bond Issues (COBI) 310	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	
REVENUES					
State Sources	3300	0.00	0.00	9,938,136.78	9,938,136.78
<i>Local Sources:</i>					
Other Local Revenue		0.00	0.00	314,627.52	314,627.52
Total Local Sources	3400	0.00	0.00	314,627.52	314,627.52
Total Revenues		0.00	0.00	10,252,764.30	10,252,764.30
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	0.00	0.00	3,599,963.82	3,599,963.82
<i>Debt Service: (Function 9200)</i>					
Dues and Fees	730	0.00	0.00	13,681.25	13,681.25
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	692,849.33	692,849.33
Total Expenditures		0.00	0.00	4,306,494.40	4,306,494.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	5,946,269.90	5,946,269.90
Net Change in Fund Balances		0.00	0.00	5,946,269.90	5,946,269.90
Fund Balances, July 1, 2022	2800	3,759.01	0.00	27,670,687.17	27,674,446.18
Fund Balances, June 30, 2023	2700	3,759.01	0.00	33,616,957.07	33,620,716.08

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	40,713,677.71
Federal Through State and Local	3200	0.00	285,272,953.32
State Sources	3300	0.00	14,373,536.15
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	47,928,832.14
Local Sales Taxes	3418, 3419	0.00	1,050,648.09
Charges for Service - Food Service	345X	0.00	7,883,898.54
Other Local Revenue		0.00	9,042,080.56
Total Local Sources	3400	0.00	65,905,459.33
Total Revenues		0.00	406,265,626.51
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	131,492,089.72
Student Support Services	6100	0.00	14,385,526.52
Instruction and Curriculum Development Services	6300	0.00	27,308,662.91
Instructional Staff Training Services	6400	0.00	22,663,678.74
Instruction-Related Technology	6500	0.00	202.19
General Administration	7200	0.00	11,284,049.70
School Administration	7300	0.00	473,842.89
Facilities Acquisition and Construction	7410	0.00	3,739,745.52
Food Services	7600	0.00	112,396,154.56
Central Services	7700	0.00	535,888.97
Student Transportation Services	7800	0.00	870,150.30
Operation of Plant	7900	0.00	302,940.12
Community Services	9100	0.00	13,402,956.13
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	15,763,000.00
Interest	720	0.00	41,846,449.85
Dues and Fees	730	0.00	31,165.30
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	952,883.32
Other Capital Outlay	9300	0.00	4,327,022.03
Total Expenditures		0.00	401,776,408.77
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	4,489,217.74
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	3730	0.00	24,059.00
Transfers In	3600	0.00	14,208,619.26
Total Other Financing Sources (Uses)		0.00	14,232,678.26
Net Change in Fund Balances		0.00	18,721,896.00
Fund Balances, July 1, 2022	2800	0.00	159,685,013.94
Fund Balances, June 30, 2023	2700	0.00	178,406,909.94

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	33,729,067.00	42,569,240.00	40,713,677.71	(1,855,562.29)
Federal Through State and Local	3200	323,403,453.00	343,967,516.00	285,272,953.32	(58,694,562.68)
State Sources	3300	3,035,215.00	4,061,659.00	3,055,978.55	(1,005,680.45)
<i>Local Sources:</i>					
Charges for Service - Food Service	345X	0.00	7,883,899.00	7,883,898.54	(0.46)
Other Local Revenue		36,631,373.00	14,983,054.00	9,030,799.66	(5,952,254.34)
Total Local Sources	3400	36,631,373.00	22,866,953.00	16,914,698.20	(5,952,254.80)
Total Revenues		396,799,108.00	413,465,368.00	345,957,307.78	(67,508,060.22)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	153,227,297.00	160,469,929.00	131,492,089.72	28,977,839.28
Student Support Services	6100	18,583,577.00	18,664,019.00	14,385,526.52	4,278,492.48
Instructional Media Services	6200	30,000.00	30,000.00	0.00	30,000.00
Instruction and Curriculum Development Services	6300	35,386,123.00	37,286,973.00	27,308,662.91	9,978,310.09
Instructional Staff Training Services	6400	34,393,647.00	44,610,885.00	22,663,678.74	21,947,206.26
Instruction-Related Technology	6500	0.00	203.00	202.19	0.81
General Administration	7200	11,895,233.00	13,194,027.00	11,284,049.70	1,909,977.30
School Administration	7300	339,226.00	539,225.00	473,842.89	65,382.11
Facilities Acquisition and Construction	7410	200,000.00	500,000.00	139,781.70	360,218.30
Food Services	7600	151,075,262.00	114,364,453.00	112,396,154.56	1,968,298.44
Central Services	7700	1,303,833.00	1,520,064.00	535,888.97	984,175.03
Student Transportation Services	7800	687,463.00	1,268,513.00	870,150.30	398,362.70
Operation of Plant	7900	529,835.00	534,035.00	302,940.12	231,094.88
Community Services	9100	15,572,246.00	14,368,714.00	13,402,956.13	965,757.87
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	260,033.99	(260,033.99)
Other Capital Outlay	9300	0.00	0.00	4,327,022.03	(4,327,022.03)
Total Expenditures		423,223,742.00	407,351,040.00	339,842,980.47	67,508,059.53
Excess (Deficiency) of Revenues Over (Under) Expenditures		(26,424,634.00)	6,114,328.00	6,114,327.31	(0.69)
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	0.00	24,059.00	24,059.00	0.00
Transfers In	3600	40,000.00	82,825.00	82,825.10	0.10
Total Other Financing Sources (Uses)		40,000.00	106,884.00	106,884.10	0.10
Net Change in Fund Balances		(26,384,634.00)	6,221,212.00	6,221,211.41	(0.59)
Fund Balances, July 1, 2022	2800	60,378,143.00	59,594,449.00	60,378,143.33	783,694.33
Fund Balances, June 30, 2023	2700	33,993,509.00	65,815,661.00	66,599,354.74	783,693.74

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUND
 For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
State Sources	3300	1,404,720.00	1,379,420.82	1,379,420.82	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	48,106,886.00	47,928,832.14	47,928,832.14	0.00
Other Local Revenue			667,385.73	667,385.73	0.00
Total Local Sources	3400	48,106,886.00	48,596,217.87	48,596,217.87	0.00
Total Revenues		49,511,606.00	49,975,638.69	49,975,638.69	0.00
EXPENDITURES					
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	132,979,854.00	131,553,753.77	131,553,753.77	0.00
Interest	720	108,276,664.00	108,057,294.61	108,057,294.61	0.00
Dues and Fees	730	2,132,500.00	104,604.05	104,604.05	0.00
Other Debt Service	791	30,000.00	0.00		0.00
Total Expenditures		243,419,018.00	239,715,652.43	239,715,652.43	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(193,907,412.00)	(189,740,013.74)	(189,740,013.74)	0.00
OTHER FINANCING SOURCES (USES)					
Transfers In	3600	200,887,271.00	196,177,292.69	196,177,292.69	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		200,887,271.00	196,177,292.69	196,177,292.69	0.00
Net Change in Fund Balances		6,979,859.00	6,437,278.95	6,437,278.95	0.00
Fund Balances, July 1, 2022	2800	71,769,024.00	71,769,024.12	71,769,024.12	0.00
Fund Balances, June 30, 2023	2700	78,748,883.00	78,206,303.07	78,206,303.07	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		19,136.07	19,136.07	0.00
State Sources	3300	59,766,658.00	61,117,949.95	53,742,164.95	(7,375,785.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	385,266,034.00	383,774,919.63	383,774,919.63	0.00
Impact Fees	3496	14,000,000.00	15,822,435.78	15,822,435.78	0.00
Other Local Revenue		335,000.00	19,505,250.29	19,505,250.29	0.00
Total Local Sources	3400	399,601,034.00	419,102,605.70	419,102,605.70	0.00
Total Revenues		459,367,692.00	480,239,691.72	472,863,906.72	(7,375,785.00)
EXPENDITURES					
<i>Current:</i>					
Facilities Acquisition and Construction	7410	173,654,608.00	179,731,510.00	42,031,440.62	137,700,069.38
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		482,713.64	482,713.64	0.00
Interest	720		30,224.80	30,224.80	0.00
Dues and Fees	730		13,681.25	13,681.25	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	953,972,719.76	987,356,217.69	230,740,477.74	756,615,739.95
Total Expenditures		1,127,627,327.76	1,167,614,347.38	273,298,538.05	894,315,809.33
Excess (Deficiency) of Revenues Over (Under) Expenditures		(668,259,635.76)	(687,374,655.66)	199,565,368.67	886,940,024.33
OTHER FINANCING SOURCES (USES)					
Loans	3720	15,986,700.00	15,986,700.00	0.00	(15,986,700.00)
Sale of Capital Assets	3730	4,200,000.00	4,858,885.50	4,858,885.50	0.00
Loss Recoveries	3740		23,053,981.43	23,053,981.43	0.00
Transfers In	3600		2,346,700.00	2,346,700.00	0.00
Transfers Out	9700	(345,264,102.00)	(352,208,649.03)	(352,208,649.03)	0.00
Total Other Financing Sources (Uses)		(325,077,402.00)	(305,962,382.10)	(321,949,082.10)	(15,986,700.00)
Net Change in Fund Balances		(993,337,037.76)	(993,337,037.76)	(122,383,713.43)	870,953,324.33
Fund Balances, July 1, 2022	2800	993,337,037.76	993,337,037.76	993,337,037.76	0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	870,953,324.33	870,953,324.33

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreement	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2022	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2023	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2023

	Account Number	Other 922	Total Nonmajor Enterprise Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Insurer	1180	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Total current assets		0.00	0.00
<i>Noncurrent assets:</i>			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00
Motor Vehicles	1350	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00
Property Under Leases and SBITA	1370	0.00	0.00
Accumulated Amortization	1379	0.00	0.00
Computer Software	1382	0.00	0.00
Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00
Total Capital Assets		0.00	0.00
Total noncurrent assets		0.00	0.00
Total Assets		0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
<i>Current liabilities:</i>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Total current liabilities		0.00	0.00
<i>Long-term liabilities:</i>			
Unearned Revenues	2410	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total long-term liabilities		0.00	0.00
Total Liabilities		0.00	0.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	0.00	0.00
Restricted for	2780	0.00	0.00
Unrestricted	2790	0.00	0.00
Total Net Position		0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for Services	3481	0.00	0.00
Charges for Sales	3482	0.00	0.00
Premium Revenue	3484	0.00	0.00
Other Operating Revenues	3489	0.00	0.00
Total Operating Revenues		0.00	0.00
OPERATING EXPENSES			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Energy Services	400	0.00	0.00
Materials and Supplies	500	0.00	0.00
Capital Outlay	600	0.00	0.00
Other	700	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00
Total Operating Expenses		0.00	0.00
Operating Income (Loss)		0.00	0.00
NONOPERATING REVENUES (EXPENSES)			
Investment Income	3430	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Change In Net Position		0.00	0.00
Net Position, July 1, 2022	2880	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2023	2780	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2023

	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	0.00	0.00
Receipts from interfund services provided	0.00	0.00
Payments to suppliers	0.00	0.00
Payments to employees	0.00	0.00
Payments for interfund services used	0.00	0.00
Other receipts (payments)	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from capital debt	0.00	0.00
Capital contributions	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00
Principal paid on capital debt	0.00	0.00
Interest paid on capital debt	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	0.00	0.00
Purchase of investments	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00
Cash and cash equivalents - July 1, 2022	0.00	0.00
Cash and cash equivalents - June 30, 2023	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	0.00	0.00
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in accounts receivable	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00
(Increase) decrease in inventory	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00
(Increase) decrease in pension	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00
Increase (decrease) in pension	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00
Total adjustments	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00
Noncash investing, capital and financing activities:		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2023**

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and Cash Equivalents	1110	214,167.12	214,167.12
Investments	1160	4,600,681.78	4,600,681.78
Interest Receivable on Investments	1170	913.60	913.60
Inventory	1150	24,597.54	24,597.54
Total current assets		4,840,360.04	4,840,360.04
Total Assets		4,840,360.04	4,840,360.04
LIABILITIES			
Current liabilities:			
Accrued Salaries and Benefits	2110	652,140.04	652,140.04
Payroll Deductions and Withholdings	2170	73,003.28	73,003.28
Accounts Payable	2120	3,903,028.67	3,903,028.67
Total current liabilities		4,628,171.99	4,628,171.99
Total Liabilities		4,628,171.99	4,628,171.99
NET POSITION			
Unrestricted	2790	212,188.05	212,188.05
Total Net Position		212,188.05	212,188.05

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES			
Charges for Sales	3482	495,051.71	495,051.71
Total Operating Revenues		70,193,464.75	70,193,464.75
OPERATING EXPENSES			
Salaries	100	41,887,215.06	41,887,215.06
Employee Benefits	200	15,830,228.19	15,830,228.19
Purchased Services	300	11,913,987.04	11,913,987.04
Materials and Supplies	500	29,208.18	29,208.18
Total Operating Expenses		70,243,240.48	70,243,240.48
Operating Income (Loss)		(49,775.73)	(49,775.73)
NONOPERATING REVENUES (EXPENSES)			
Investment Income	3430	2,987.35	2,987.35
Total Nonoperating Revenues (Expenses)		2,987.35	2,987.35
Income (Loss) Before Operating Transfers		(46,788.38)	(46,788.38)
Change In Net Position		(46,788.38)	(46,788.38)
Net Position, July 1, 2022	2880	258,976.43	258,976.43
Net Position, June 30, 2023	2780	212,188.05	212,188.05

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2023**

	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	70,193,464.75	70,193,464.75
Payments to suppliers	(9,967,061.10)	(9,967,061.10)
Payments to employees	(58,105,268.63)	(58,105,268.63)
Net cash provided (used) by operating activities	2,121,135.02	2,121,135.02
Acquisition and construction of capital assets	954.48	954.48
Net cash provided (used) by capital and related financing activities	954.48	954.48
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received	2,605.79	2,605.79
Purchase of investments	(1,955,248.51)	(1,955,248.51)
Net cash provided (used) by investing activities	(1,952,642.72)	(1,952,642.72)
Net increase (decrease) in cash and cash equivalents	169,446.78	169,446.78
Cash and cash equivalents - July 1, 2022	44,720.34	44,720.34
Cash and cash equivalents - June 30, 2023	214,167.12	214,167.12
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	(49,775.73)	(49,775.73)
<i>Change in assets and liabilities:</i>		
(Increase) decrease in inventory	4,858.88	4,858.88
Increase (decrease) in salaries and benefits payable	(387,825.38)	(387,825.38)
Increase (decrease) in accounts payable	2,553,877.25	2,553,877.25
Total adjustments	2,170,910.75	2,170,910.75
Net cash provided (used) by operating activities	2,121,135.02	2,121,135.02

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2023

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Pension Contributions Receivable	1132			
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Inventory	1150			
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Pension	1940			
Other Postemployment Benefits	1950	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Pension	2640			
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Restricted for:				
Pensions	2785	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 INVESTMENT TRUST FUNDS
 For the Fiscal Year Ended June 30, 2023

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2023

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Pension Contributions Receivable	1132			
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Inventory	1150			
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Pension	1940			
Other Postemployment Benefits	1950	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Pension	2640			
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Restricted for:				
Pensions	2785	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2023

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Inventory	1150			
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Restricted for:				
Pensions	2785	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2023

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2023**

	Account Number	School Internal Funds 891	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	1110	15,661,920.80	15,661,920.80
Investments	1160	6,552,687.30	6,552,687.30
Total Assets		22,214,608.10	22,214,608.10
LIABILITIES			
Accounts Payable	2120	658,514.21	658,514.21
Total Liabilities		658,514.21	658,514.21
NET POSITION			
Restricted for:			
Individuals, organizations and other governments	2785	21,556,093.89	21,556,093.89
Total Net Position		21,556,093.89	21,556,093.89

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2023

	Account Number	School Internal Funds	Total Custodial Funds
ADDITIONS			
Miscellaneous	3495	75,161,239.38	75,161,239.38
Total Additions		75,161,239.38	75,161,239.38
DEDUCTIONS			
Purchased Services	300	74,187,054.14	74,187,054.14
Total Deductions		74,187,054.14	74,187,054.14
Change in Net Position		974,185.24	974,185.24
Net position-beginning	2885	20,618,978.67	20,618,978.67
Net position-ending	2785	21,593,163.91	21,593,163.91

The notes to financial statements are an integral part of this statement.
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	Account Number	Academic Solutions Academy A	Academics Solutions High School	Alpha International Academy	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy	Avant Garde Academy K-8 Broward	Ben Gamla Charter	Ben Gamla North	Ben Gamla South
ASSETS													
Cash and Cash Equivalents	1110	849,950.00	883,758.00	-	729,200.41	425,700.00	2,142.00	2,316.00	427,462.00	3,405,723.00	1,206,083.00	180,206.00	457,416.00
Investments	1160	-	-	-	-	-	-	-	-	-	10,000.00	-	-
Accounts Receivable, net	1131	-	-	-	688,170.12	36,949.00	-	39,524.00	-	-	17,685.00	200,000.00	562,500.00
Deposits Receivable	1210	-	-	-	1,884.00	-	-	54,093.00	-	2,800.00	-	-	61,967.00
Due from Other Agencies	1220	21,513.00	49,594.00	-	-	-	23,226.00	4,275.00	306,085.00	144,541.00	86,592.00	69,927.00	218,183.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	571.00	-	-	-	-	33,555.00	42,619.00	-	277,617.00	89,402.00	11,620.00	1,491.00
Prepaid Insurance Costs	1430	-	-	-	8,062.34	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	18,934.00	175,111.00	-	-	-	37,005.00	24,318.00	6,024.00	128,651.00	488,960.00	1,250.00	-
Less Accumulated Depreciation	1329	(13,334.00)	(41,838.00)	-	-	-	(9,143.00)	(19,240.00)	(3,012.00)	(99,401.00)	(435,555.00)	(1,250.00)	-
Buildings and Fixed Equipment	1330	-	-	-	808,231.55	-	-	-	-	27,189,879.00	152,925.00	-	26,983.00
Less Accumulated Depreciation	1339	-	-	-	(578,256.20)	-	-	-	-	(1,544,717.00)	(101,996.00)	-	(10,896.00)
Furniture, Fixtures and Equipment	1340	14,477.00	86,563.00	-	374,367.87	150,916.00	11,391.00	4,393.00	96,275.00	1,257,386.00	472,102.00	65,360.00	657,535.00
Less Accumulated Depreciation	1349	(13,797.00)	(73,291.00)	-	(369,390.20)	(141,991.00)	(8,496.00)	(4,393.00)	(65,322.00)	(1,162,359.00)	(371,834.00)	(27,269.00)	(550,989.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Leases and SBITA	1370	827,748.00	8,343,064.00	-	-	5,189,462.00	850,230.00	1,094,103.00	23,349,316.00	1,434,952.00	2,945,579.00	2,046,928.00	1,269,826.00
Less Accumulated Depreciation	1379	(281,812.00)	(559,110.00)	-	-	(305,262.00)	-	-	(1,321,670.00)	(1,434,952.00)	(925,382.00)	(643,102.00)	(273,139.00)
Audio Visual Materials	1381	124,961.00	144,769.00	-	-	-	-	-	307,788.00	795,240.00	30,519.00	-	8,871.00
Less Accumulated Depreciation	1388	(86,293.00)	(105,963.00)	-	-	-	-	-	(269,315.00)	(672,275.00)	(28,167.00)	-	(6,426.00)
Computer Software	1382	-	-	-	-	-	-	-	646,938.00	1,198,939.00	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	(277,498.00)	(1,050,860.00)	-	-	-
Total Assets		1,462,918.00	8,902,657.00	-	1,662,269.89	5,355,774.00	953,190.00	1,242,008.00	23,203,071.00	29,871,164.00	3,652,690.00	1,903,670.00	2,423,322.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	-	170,267.00	-	14,574.02	54,730.00	-	-	-	1,120,545.00	138,108.00	112,998.00	106,005.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	1,498.00	4,293.00	-	64,375.89	-	23,967.00	33,356.00	-	46,384.00	30,417.00	720.00	68,583.00
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	1,200.00	30,200.00	-	-	-	-	-
Due to Other Agencies	2230	75,994.00	-	-	-	-	32,216.00	23,225.00	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	158,232.00	146,268.00	-	-	168,766.00	-	-	1,625,736.00	3,132,624.00	469,538.00	326,289.00	122,230.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	78,040.00	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	449,799.00	8,014,897.00	-	-	4,891,506.00	850,230.00	1,094,103.00	19,731,522.00	22,315,267.00	1,643,502.00	1,142,095.00	928,148.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	146,289.00	-	110,000.00	692,500.00	-	-
Total Liabilities		685,523.00	8,335,725.00	-	156,989.91	5,115,002.00	907,613.00	1,327,173.00	21,357,258.00	26,724,820.00	2,974,065.00	1,582,102.00	1,224,966.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Other Postemployment Benefits	2650	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	-	-	-	-	-	-	114,111.00	(26,467.00)	193,617.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	777,395.00	566,932.00	-	1,505,279.98	240,772.00	45,577.00	(85,165.00)	1,845,813.00	3,146,344.00	564,514.00	348,035.00	1,004,739.00
Total Net Position		777,395.00	566,932.00	-	1,505,279.98	240,772.00	45,577.00	(85,165.00)	1,845,813.00	3,146,344.00	678,625.00	321,568.00	1,198,356.00

	Account Number	Bridgeprep Academy Of Broward K-8	Bridge Prep Academy of Holywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction HS	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Championship Academy of Distinction W Broward	Charter School of Excellence Ft Laud 1	Charter School of Excellence Davie 1	Eagles' Nest Elementary
ASSETS													
Cash and Cash Equivalents	1110	129,812.00	139,420.00	458,975.00	3,454,945.00	161,040.00	20,671.00	21,123.00	105,496.00	310,723.00	279,840.00	309,145.00	295,711.22
Investments	1160	-	-	-	1,513,416.00	-	-	-	-	-	260.00	-	-
Accounts Receivable, net	1131	-	29,774.00	-	-	-	-	-	-	37,442.00	900.00	300,373.00	188,949.03
Deposits Receivable	1210	-	-	-	19,197.00	(21,105.00)	-	-	3,470.00	66,700.00	11,210.00	7,444.00	68,956.00
Due from Other Agencies	1220	-	100,463.00	38,617.00	11,649.00	53,843.00	333,675.00	346,238.00	(830.00)	953,022.00	145,963.00	214,271.00	172,204.23
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	-	-	(51,387.00)	-	-	-	5,773.00	1,253.00	23,995.36
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	4,037,570.00	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	15,000.00	-	-	-	-	-
Construction in Progress	1360	-	-	-	8,840,959.00	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	1,880,579.00	-	-	-	-	24,480.00	47,112.00	1,043,511.00	-
Less Accumulated Depreciation	1329	-	-	-	(1,787,103.74)	-	-	-	-	(24,480.00)	(41,168.00)	(665,135.00)	-
Buildings and Fixed Equipment	1330	-	-	-	-	-	8,487.00	-	19,803.00	8,184,779.00	21,005.00	-	-
Less Accumulated Depreciation	1339	-	-	-	-	-	(2,829.00)	-	(6,601.00)	(716,404.00)	(5,002.00)	-	-
Furniture, Fixtures and Equipment	1340	6,798.00	354,774.00	193,841.00	1,383,398.00	-	-	144,462.00	25,341.00	51,462.00	204,293.00	348,535.00	491,467.00
Less Accumulated Depreciation	1349	(427.00)	(315,250.00)	(72,273.00)	(1,314,635.40)	-	-	(137,372.00)	(25,341.00)	(48,097.00)	(147,375.00)	(140,100.00)	(318,125.00)
Motor Vehicles	1350	-	-	-	758,960.00	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	(721,235.46)	-	-	-	-	-	-	-	-
Property Under Leases and SBITA	1370	97,754.00	2,346,104.00	1,926,006.00	194,754.00	-	2,513,770.00	8,834,792.00	9,371,420.00	-	600,235.00	228,207.00	-
Less Accumulated Depreciation	1379	(11,970.00)	(287,278.00)	(559,177.00)	(185,073.64)	-	(139,654.00)	(1,034,318.00)	(1,041,268.00)	-	(371,713.00)	(228,207.00)	-
Audio Visual Materials	1381	-	42,236.00	-	2,334,270.00	-	-	58,523.00	-	-	3,646.00	1,695.00	-
Less Accumulated Depreciation	1388	-	(309.00)	-	(2,218,243.76)	-	-	(45,086.00)	-	-	(3,267.00)	(1,582.00)	-
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	6,110.00	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	(6,110.00)	-
Total Assets		221,967.00	2,409,934.00	1,985,989.00	18,203,405.00	193,778.00	2,682,733.00	8,203,362.00	8,451,490.00	8,839,627.00	751,712.00	1,419,410.00	923,157.84
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	2,445,009.00	-	-	-	-	-	373,768.00	582,550.00	-
Total Deferred Outflows of Resources		-	-	-	2,445,009.00	-	-	-	-	-	373,768.00	582,550.00	-
LIABILITIES													
Accrued Salaries and Benefits	2110	-	-	-	1,570,468.00	93,862.00	65,002.00	102,447.00	108,664.00	375,173.00	96,290.00	97,212.00	56,817.77
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	1,088.00	-	-	-
Accounts Payable	2120	-	511,522.00	5,704.00	-	-	512.00	55,497.00	-	377,992.00	3,782.00	7,372.00	46,695.51
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-
Current Notes Payable	2250	-	-	-	70,225.00	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	310,078.00	-	-	-	-	3,791,814.00	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	14,658.00	-	-	(57,824.00)	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	72,812.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	8,437.00	227,181.00	-	-	-	65,760.00	118,548.00	252,276.00	-	22,792.00	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	311,669.00	-	(16,667.00)	262,297.00	83,333.00	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	233,119.00	-	1,821,075.00	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	80,880.00	1,916,428.00	-	-	-	2,311,928.00	8,479,158.00	8,604,700.00	-	216,929.00	-	-
Bonds Payable	2320	-	-	-	14,331,548.00	-	-	-	-	10,625,307.00	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	145,318.00	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	1,055,160.00	-	-	(185,680.00)	8,592.00	470,408.00	-	678,076.00	2,222.00	-
Total Liabilities		89,317.00	2,961,062.00	1,372,533.00	18,103,394.00	93,862.00	2,400,831.00	9,026,539.00	9,519,381.00	15,113,550.00	1,017,869.00	106,806.00	103,513.28
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	2,906,226.00	-	-	-	-	-	1,309,077.00	1,412,630.00	-
Other Postemployment Benefits	2650	-	-	-	3,220,497.00	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	6,126,723.00	-	-	-	-	-	1,309,077.00	1,412,630.00	-
NET POSITION													
Net Investment in Capital Assets	2770	2,838.00	(26,064.00)	121,568.00	-	-	-	-	-	-	68,045.00	586,924.00	173,342.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	359,650.96
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	129,812.00	(525,064.00)	491,888.00	(3,581,703.00)	99,916.00	281,902.00	(823,177.00)	(1,067,891.00)	(6,273,923.00)	(1,269,511.00)	(104,400.00)	286,651.60
Total Net Position		132,650.00	(551,128.00)	613,456.00	(3,581,703.00)	99,916.00	281,902.00	(823,177.00)	(1,067,891.00)	(6,273,923.00)	(1,201,466.00)	482,524.00	819,644.56

	Account Number	Somerset Parkland Academy	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle	Somerset Village Academy	Somerset Village Academy Middle	South Broward Messorsori	Summit Academy	Suned High of South Broward	Sunfire High School	SunEd High School of North Broward	Sunrise High
ASSETS													
Cash and Cash Equivalents	1110	1,027,494.00	1,253,468.00	1,000,805.00	185,774.00	799,325.00	412,912.00	16,124.58	266,123.00	852,992.38	305,921.00	2,194,213.79	1,722,368.88
Investments	1160	-	-	-	-	-	-	151,212.72	-	-	-	-	-
Accounts Receivable, net	1131	-	500,550.00	18.00	500,000.00	-	-	8,300.31	-	-	27,337.00	500.00	552,094.05
Deposits Receivable	1210	-	25,724.00	-	-	27,932.00	-	9,876.71	-	-	30,640.00	41,543.00	-
Due from Other Agencies	1220	253,949.00	90,281.00	-	176,823.00	176,787.00	112,823.00	-	19,291.00	-	-	-	-
Internal Balances	1142	-	-	300,000.00	-	200,000.00	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	71,993.00	-	-	-	-	-
Prepaid Items	1230	-	56,485.00	1,940.00	145,017.00	-	-	-	37,500.00	42,031.18	6,417.00	33,277.56	34,487.14
Prepaid Insurance Costs	1430	72,899.00	-	-	-	-	-	-	-	-	3,902.00	-	9,090.27
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	62,090.00	197,093.00	29,623.00	-	-	-	79,258.00	-	86,879.00	-	-	-
Less Accumulated Depreciation	1329	(20,050.00)	(197,093.00)	(6,418.00)	-	-	-	(43,740.00)	-	(42,072.00)	-	-	-
Buildings and Fixed Equipment	1330	33,759.00	-	-	268,370.00	296,463.00	-	49,226.00	-	46,788.37	-	424,897.57	358,072.31
Less Accumulated Depreciation	1339	(94.00)	-	-	(268,370.00)	(152,551.00)	-	(49,226.00)	-	(24,660.37)	-	(410,881.88)	(352,904.64)
Furniture, Fixtures and Equipment	1340	1,656,248.00	259,420.00	26,003.00	56,231.00	151,007.00	60,299.00	112,229.00	15,768.00	90,554.16	95,216.00	117,521.09	534,138.29
Less Accumulated Depreciation	1349	(925,470.00)	(160,789.00)	(13,648.00)	(42,856.00)	(84,593.00)	(30,553.00)	(112,229.00)	(8,746.00)	(67,816.16)	(71,525.00)	(100,429.09)	(528,346.03)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	-	-	-
Property Under Leases and SBITA	1370	18,735,636.00	1,611,927.00	2,104,419.00	718,039.00	799,303.00	555,448.00	447,400.80	5,570,565.00	1,942,292.00	-	1,366,591.00	-
Less Accumulated Depreciation	1379	(1,969,579.00)	(805,964.00)	(467,649.00)	(478,693.00)	(399,651.00)	(277,724.00)	(408,720.30)	(857,010.00)	(620,896.00)	-	(837,509.00)	-
Audio Visual Materials	1381	113,445.00	67,688.00	40,891.00	72,555.00	25,004.00	3,920.00	-	216,790.00	49,907.47	273,508.00	-	-
Less Accumulated Depreciation	1388	(64,999.00)	(49,683.00)	(19,634.00)	(47,355.00)	(17,659.00)	(3,854.00)	-	(208,404.00)	(24,431.47)	(186,510.00)	-	-
Computer Software	1382	6,478.00	3,299.00	-	-	-	-	-	-	5,427.24	-	3,606.00	-
Less Accumulated Amortization	1389	(6,340.00)	(3,116.00)	-	-	-	-	-	-	(2,709.24)	-	(3,606.00)	-
Total Assets		18,975,466.00	2,849,290.00	2,996,350.00	1,285,535.00	1,821,367.00	833,271.00	296,187.82	5,087,395.00	2,289,479.56	529,713.00	2,829,724.04	2,329,000.27
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	353,069.00	222,228.00	107,921.00	149,879.00	113,056.00	53,939.00	36,250.00	137,192.00	63,708.34	53,375.00	86,337.64	14,501.37
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	2,773.13	-	-	-	-	-
Accounts Payable	2120	510,203.00	42,769.00	-	290,620.00	153.00	96.00	20,452.33	9,276.00	15,625.00	34,659.00	13,435.00	92,035.04
Sales Tax Payable	2260	-	-	-	-	-	-	-	-	-	-	-	-
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Payable	2220	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	16,368.00	-	-
Obligations Under Leases	2315	680,904.00	412,520.00	205,629.00	251,383.00	204,555.00	-	30,944.40	322,104.00	-	207.00	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	69,209.00
Portion Due After One Year:													
Notes Payable	2310	150,000.00	-	-	-	-	-	16,646.00	-	-	-	-	-
Obligations Under Leases and SBITA	2315	17,118,122.00	433,624.00	1,522,399.00	-	215,021.00	291,570.00	7,736.10	4,765,309.00	1,481,450.00	-	557,805.00	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		18,812,298.00	1,111,141.00	1,835,949.00	691,882.00	532,785.00	345,605.00	114,801.96	5,233,881.00	1,560,783.34	104,609.00	657,577.64	175,745.41
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	153,974.00	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Other Postemployment Benefits	2650	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		153,974.00	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	(177,902.00)	76,638.00	-	277,921.00	197,747.00	15,966.00	38,680.50	-	1,394,456.00	155,496.00	560,189.69	-
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	187,096.00	1,661,511.00	1,160,401.00	315,732.00	1,090,835.00	471,700.00	142,705.36	(146,486.00)	(665,759.78)	269,608.00	1,611,956.71	2,153,254.86
Total Net Position		9,194.00	1,738,149.00	1,160,401.00	593,653.00	1,288,582.00	487,666.00	181,385.86	(146,486.00)	728,696.22	425,104.00	2,172,146.40	2,153,254.86

	Account Number	Sunshine Elementary	The Ben Gamla Prep Charter High School	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
ASSETS						
Cash and Cash Equivalents	1110	713,332.47	57,387.00	798,043.83	969,062.00	70,323,490.59
Investments	1160	715,740.41	-	-	2,766,782.00	5,157,411.13
Accounts Receivable, net	1131	45,585.00	1,532.00	694,695.27	40,000.00	17,265,633.52
Deposits Receivable	1210	-	-	10,000.00	-	1,121,622.29
Due from Other Agencies	1220	683.82	371,314.00	41,361.41	-	23,922,682.28
Internal Balances	1142	-	-	-	-	5,409,212.20
Leases Receivable	1425	2,295,580.18	-	-	-	2,295,580.18
Inventory	1150	-	-	-	1,754,489.00	1,826,482.00
Prepaid Items	1230	2,573.00	21,359.00	14,041.85	3,961,283.00	11,815,365.57
Prepaid Insurance Costs	1430	-	-	-	-	387,982.61
Restricted Assets:						
Cash with Fiscal/Service Agents	1114	-	-	-	-	38,934.00
Capital Assets:						
Land	1310	2,879,980.00	-	-	-	92,426,098.00
Land Improvements - Nondepreciable	1315	-	-	-	-	15,000.00
Construction in Progress	1360	-	-	-	-	13,359,802.00
Improvements Other Than Buildings	1320	-	-	162,922.30	-	17,708,045.30
Less Accumulated Depreciation	1329	-	-	(53,551.24)	-	(10,488,081.69)
Buildings and Fixed Equipment	1330	4,117,344.48	-	-	845,226.00	89,828,084.40
Less Accumulated Depreciation	1339	(594,609.10)	-	-	(157,602.00)	(16,035,919.98)
Furniture, Fixtures and Equipment	1340	247,361.12	414,871.00	175,703.06	-	34,260,426.19
Less Accumulated Depreciation	1349	(179,988.94)	(350,055.00)	(125,748.13)	-	(27,505,774.11)
Motor Vehicles	1350	-	-	5,313.01	-	1,011,192.01
Less Accumulated Depreciation	1359	-	-	(5,313.01)	-	(943,126.06)
Property Under Leases and SBITA	1370	-	358,156.00	17,897,308.00	-	497,768,209.80
Less Accumulated Depreciation	1379	-	(88,534.00)	(472,197.00)	-	(62,421,907.94)
Audio Visual Materials	1381	-	22,317.00	-	-	11,607,115.99
Less Accumulated Depreciation	1388	-	(22,317.00)	-	-	(8,947,847.75)
Computer Software	1382	-	-	-	-	23,684,491.44
Less Accumulated Amortization	1389	-	-	-	-	(19,468,008.44)
Total Assets		10,243,582.44	786,030.00	19,142,579.35	10,179,240.00	775,422,195.52
DEFERRED OUTFLOWS OF RESOURCES						
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	5,126,116.00
Pension	1940	-	-	-	-	3,401,327.00
Total Deferred Outflows of Resources		-	-	-	-	8,527,443.00
LIABILITIES						
Accrued Salaries and Benefits	2110	610,975.90	34,154.00	241,956.93	14,863.00	20,042,037.60
Payroll Deductions and Withholdings	2170	-	-	-	-	329,413.86
Accounts Payable	2120	42,269.16	198,279.00	560,885.91	42,935.00	10,913,752.16
Sales Tax Payable	2260	-	-	-	-	-
Current Notes Payable	2250	-	-	-	-	70,225.00
Accrued Interest Payable	2210	-	-	-	-	4,532,728.00
Deposits Payable	2220	-	-	-	-	31,400.00
Due to Other Agencies	2230	-	-	2,264.08	-	4,986,014.90
Unearned Revenues	2410	-	-	-	922,813.00	1,397,980.00
Long-Term Liabilities:						
Portion Due Within One Year:						
Notes Payable	2310	-	-	73,585.00	18,230.00	552,029.00
Obligations Under Leases	2315	-	34,475.00	263,234.00	-	26,104,607.40
Bonds Payable	2320	40,000.00	-	-	-	21,387,477.00
Liability for Compensated Absences	2330	-	-	-	-	359,674.00
Lease-Purchase Agreements Payable	2340	2,176,555.56	-	-	-	2,186,186.56
Other Long-Term Liabilities	2380	-	-	-	-	3,366,650.87
Portion Due After One Year:						
Notes Payable	2310	-	-	-	527,428.00	4,650,621.00
Obligations Under Leases and SBITA	2315	-	252,229.00	17,161,877.00	-	545,022,762.10
Bonds Payable	2320	7,760,000.00	-	-	-	54,143,275.00
Liability for Compensated Absences	2330	-	-	-	-	119,894.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	2,285,949.00
Net Pension Liability	2365	-	-	-	-	145,318.00
Other Long-Term Liabilities	2380	-	880,000.00	-	-	8,905,031.20
Total Liabilities		10,629,800.62	1,399,137.00	18,303,802.92	1,526,269.00	711,533,026.65
DEFERRED INFLOWS OF RESOURCES						
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	1,311,355.00
Deferred Revenue	2630	-	-	35,297.48	-	587,248.48
Pension	2640	-	-	-	-	5,627,933.00
Other Postemployment Benefits	2650	-	-	-	-	3,220,497.00
Total Deferred Inflows of Resources		-	-	35,297.48	-	10,747,033.48
NET POSITION						
Net Investment in Capital Assets	2770	(1,329,912.44)	47,734.00	159,325.99	141,966.00	(1,147,193.25)
Restricted For:						
Categorical Carryover Programs	2780	-	-	-	-	411,000.75
Food Service	2780	33,939.14	-	-	-	33,939.14
Debt Service	2780	674,155.15	-	-	-	674,155.15
Other Purposes	2780	-	-	24,041.82	4,374,657.00	4,398,698.82
Unrestricted	2790	235,599.97	(660,841.00)	620,111.14	4,136,348.00	57,298,977.78
Total Net Position		(386,218.18)	(613,107.00)	803,478.95	8,652,971.00	61,669,578.39

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMIC SOLUTIONS ACADEMY A
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2a
 Page 60

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	603,218.00	-	88,970.00	-	(514,248.00)
Student Support Services	6100	26,289.00	-	-	-	(26,289.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	21,257.00	-	-	-	(21,257.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	784,818.00	-	-	-	(784,818.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	20,537.00	-	-	-	(20,537.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	202.00	-	-	-	(202.00)
Student Transportation Services	7800	10,800.00	-	-	-	(10,800.00)
Operation of Plant	7900	176,780.00	-	2,692.00	-	(174,088.00)
Maintenance of Plant	8100	35,919.00	-	-	-	(35,919.00)
Administrative Technology Services	8200	9,827.00	-	-	-	(9,827.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	196,621.00	-	-	157,086.00	(39,535.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,886,268.00	-	91,662.00	157,086.00	(1,637,520.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,694,232.00
1,603.00
-
-
-
1,695,835.00
58,315.00
719,080.00
-
777,395.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ACADEMICS SOLUTIONS HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2b
 Page 61

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	566,954.00	12,548.00	106,557.00	-	(447,849.00)
Student Support Services	6100	53,227.00	-	-	-	(53,227.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	12,691.00	-	-	-	(12,691.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	693,383.00	-	-	-	(693,383.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,119.00	-	-	-	(22,119.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	14,800.00	-	-	-	(14,800.00)
Operation of Plant	7900	275,824.00	-	2,842.00	-	(272,982.00)
Maintenance of Plant	8100	34,151.00	-	-	-	(34,151.00)
Administrative Technology Services	8200	11,595.00	-	-	-	(11,595.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	872,753.00	-	-	158,147.00	(714,606.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,557,497.00	12,548.00	109,399.00	158,147.00	(2,277,403.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

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-
-
-
1,741,721.00
1,572.00
-
-
-
1,743,293.00
(534,110.00)
1,101,042.00
-
566,932.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ALPHA INTERNATIONAL ACADEMY
 For the Fiscal Year Ended June 30, 2023

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		-	-	-	-	-

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Total General Revenues, Special Items and Extraordinary Items
 Change in Net Position
 Net Position - July 1, 2022
 Adjustments to Net Position
 Net Position - June 30, 2023

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*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ANDREWS HIGH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2d
 Page 63

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	593,007.44	-	-	-	(593,007.44)
Student Support Services	6100	71,190.39	-	-	-	(71,190.39)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	17,832.10	-	-	-	(17,832.10)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	90,011.66	-	-	-	(90,011.66)
Board	7100	22,667.90	-	-	-	(22,667.90)
General Administration	7200	-	-	-	-	-
School Administration	7300	508,917.27	-	-	-	(508,917.27)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	694,577.23	-	-	-	(694,577.23)
Food Services	7600	56,164.00	-	-	-	(56,164.00)
Central Services	7700	17,028.66	-	-	-	(17,028.66)
Student Transportation Services	7800	25,000.00	-	-	-	(25,000.00)
Operation of Plant	7900	712,102.76	-	-	194,999.00	(517,103.76)
Maintenance of Plant	8100	122,701.94	-	-	-	(122,701.94)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		73,255.77				(73,255.77)
Total Component Unit Activities		3,004,457.12	-	-	194,999.00	(2,809,458.12)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
3,072,701.39
-
-
-
-
3,072,701.39
263,243.27
1,242,036.71
-
1,505,279.98

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ASCEND CAREER ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2e
 Page 64

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	736,270.00	-	211,699.00	-	(524,571.00)
Student Support Services	6100	95,613.00	-	3,480.00	-	(92,133.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	3,358.00	-	-	-	(3,358.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	298,630.00	-	-	-	(298,630.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	17,884.00	-	-	-	(17,884.00)
Food Services	7600	188,735.00	-	247,692.00	-	58,957.00
Central Services	7700	27,123.00	-	-	-	(27,123.00)
Student Transportation Services	7800	37,041.00	-	-	-	(37,041.00)
Operation of Plant	7900	267,883.00	-	-	150,512.00	(117,371.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	159,560.00	-	-	-	(159,560.00)
Unallocated Depreciation/Amortization Expense*		309,925.00				(309,925.00)
Total Component Unit Activities		2,142,022.00	-	462,871.00	150,512.00	(1,528,639.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
1,575,540.00
-
797,177.00
-
-
2,372,717.00
844,078.00
(603,306.00)
-
240,772.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2f
 Page 65

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	222,112.00	-	77,485.00	-	(144,627.00)
Student Support Services	6100	6,111.00	-	-	-	(6,111.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	8,764.00	-	-	-	(8,764.00)
Instructional Staff Training Services	6400	8,655.00	-	-	-	(8,655.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	6,219.00	-	-	-	(6,219.00)
General Administration	7200	32,018.00	-	-	-	(32,018.00)
School Administration	7300	225,103.00	-	-	-	(225,103.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,875.00	-	-	-	(22,875.00)
Food Services	7600	17,675.00	8,692.00	-	-	(8,983.00)
Central Services	7700	17,381.00	-	-	-	(17,381.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	275,568.00	-	-	44,867.00	(230,701.00)
Maintenance of Plant	8100	6.00	-	-	-	(6.00)
Administrative Technology Services	8200	15,291.00	-	-	-	(15,291.00)
Community Services	9100	3,083.00	38,246.00	-	-	35,163.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		860,861.00	46,938.00	77,485.00	44,867.00	(691,571.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
692,104.00
-
-
-
-
692,104.00
533.00
45,044.00
-
45,577.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ATLANTIC MONTESSORI WEST
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2g
 Page 66

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	547,720.00	-	-	-	(547,720.00)
Student Support Services	6100	15,812.00	-	-	-	(15,812.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	24,435.00	-	-	-	(24,435.00)
Instructional Staff Training Services	6400	21,935.00	-	-	-	(21,935.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	6,375.00	-	-	-	(6,375.00)
General Administration	7200	51,331.00	-	-	-	(51,331.00)
School Administration	7300	180,849.00	-	-	-	(180,849.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	28,998.00	-	-	-	(28,998.00)
Food Services	7600	23,303.00	25,555.00	-	-	2,252.00
Central Services	7700	34,811.00	-	-	-	(34,811.00)
Student Transportation Services	7800	1,915.00	-	-	-	(1,915.00)
Operation of Plant	7900	505,989.00	-	-	74,877.00	(431,112.00)
Maintenance of Plant	8100	10,095.00	-	-	-	(10,095.00)
Administrative Technology Services	8200	18,527.00	-	-	-	(18,527.00)
Community Services	9100	23,347.00	87,533.00	-	-	64,186.00
Interest on Long-Term Debt	9200	4,230.00	-	-	-	(4,230.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,499,672.00	113,088.00	-	74,877.00	(1,311,707.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
1,233,538.00
-
-
-
-
1,233,538.00
(78,169.00)
(6,996.00)
-
(85,165.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2h
 Page 67

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,987,198.00	284,696.00	787,673.00	-	(3,914,829.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	241.00	-	-	-	(241.00)
Instructional Staff Training Services	6400	7,361.00	-	-	-	(7,361.00)
Instruction-Related Technology	6500	939.00	-	-	-	(939.00)
Board	7100	19,193.00	-	-	-	(19,193.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,725,447.00	-	-	-	(1,725,447.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	975,958.00	-	-	-	(975,958.00)
Food Services	7600	388,649.00	-	388,649.00	-	-
Central Services	7700	806.00	-	-	-	(806.00)
Student Transportation Services	7800	195,875.00	-	-	-	(195,875.00)
Operation of Plant	7900	591,936.00	-	14,694.00	574,839.00	(2,403.00)
Maintenance of Plant	8100	243,362.00	-	-	-	(243,362.00)
Administrative Technology Services	8200	22,879.00	-	-	-	(22,879.00)
Community Services	9100	(436,231.00)	-	-	-	436,231.00
Interest on Long-Term Debt	9200	301.00	-	-	-	(301.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,723,914.00	284,696.00	1,191,016.00	574,839.00	(6,673,363.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
8,170,410.00
146.00
-
-
-
-
8,170,556.00
1,497,193.00
348,620.00
-
1,845,813.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 AVANT GARDE ACADEMY K-8 BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2i
 Page 68

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,758,366.00	268,357.00	603,074.00	-	(3,886,935.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	223.00	-	-	-	(223.00)
Instructional Staff Training Services	6400	4,305.00	-	-	-	(4,305.00)
Instruction-Related Technology	6500	889.00	-	-	-	(889.00)
Board	7100	18,059.00	-	-	-	(18,059.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,185,800.00	-	-	-	(1,185,800.00)
Facilities Acquisition and Construction	7400	678,593.00	-	-	-	(678,593.00)
Fiscal Services	7500	970,058.00	-	-	-	(970,058.00)
Food Services	7600	431,643.00	-	431,643.00	-	-
Central Services	7700	750.00	-	-	-	(750.00)
Student Transportation Services	7800	152,446.00	-	-	-	(152,446.00)
Operation of Plant	7900	383,737.00	-	14,927.00	561,415.00	192,605.00
Maintenance of Plant	8100	217,502.00	-	-	-	(217,502.00)
Administrative Technology Services	8200	22,234.00	-	-	-	(22,234.00)
Community Services	9100	733,304.00	-	-	-	(733,304.00)
Interest on Long-Term Debt	9200	191,739.00	-	-	-	(191,739.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,749,648.00	268,357.00	1,049,644.00	561,415.00	(7,870,232.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
8,436,423.00
138.00
-
-
-
-
8,436,561.00
566,329.00
2,580,015.00
-
3,146,344.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA CHARTER
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2j
 Page 69

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,508,319.00	-	254,947.00	-	(1,253,372.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,650.00	-	-	-	(4,650.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,790.00	-	-	-	(32,790.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	362,686.00	-	8,273.00	-	(354,413.00)
Facilities Acquisition and Construction	7400	4,631.00	-	-	-	(4,631.00)
Fiscal Services	7500	52,800.00	-	-	-	(52,800.00)
Food Services	7600	134,850.00	59,986.00	54,697.00	-	(20,167.00)
Central Services	7700	82,904.00	-	-	-	(82,904.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	748,565.00	2,516.00	-	197,441.00	(548,608.00)
Maintenance of Plant	8100	217,484.00	-	-	-	(217,484.00)
Administrative Technology Services	8200	22,331.00	-	-	-	(22,331.00)
Community Services	9100	284,042.00	200,901.00	-	-	(83,141.00)
Interest on Long-Term Debt	9200	104,373.00	-	-	-	(104,373.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,560,425.00	263,403.00	317,917.00	197,441.00	(2,781,664.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,839,081.00
4,780.00
130,486.00
-
-
2,974,347.00
192,683.00
485,942.00
-
678,625.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA NORTH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2k
 Page 70

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,503,457.00	-	232,631.00	-	(1,270,826.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	22,489.00	-	-	-	(22,489.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	305,691.00	-	644.00	-	(305,047.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	43,875.00	-	-	-	(43,875.00)
Food Services	7600	109,626.00	31,801.00	62,031.00	-	(15,794.00)
Central Services	7700	66,710.00	-	-	-	(66,710.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	560,678.00	-	-	161,473.00	(399,205.00)
Maintenance of Plant	8100	106,807.00	-	-	-	(106,807.00)
Administrative Technology Services	8200	20,328.00	-	-	-	(20,328.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	72,428.00	-	-	-	(72,428.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,812,089.00	31,801.00	295,306.00	161,473.00	(2,323,509.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,362,035.00
18,581.00
-
-
-
2,380,616.00
57,107.00
264,461.00
-
321,568.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BEN GAMLA SOUTH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-21
 Page 71

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,504,611.00	-	260,471.00	-	(1,244,140.00)
Student Support Services	6100	53,927.00	-	-	-	(53,927.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	11,023.00	-	6,145.00	-	(4,878.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	27,346.00	-	-	-	(27,346.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	419,106.00	-	-	-	(419,106.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	38,775.00	-	-	-	(38,775.00)
Food Services	7600	131,205.00	5,413.00	106,350.00	-	(19,442.00)
Central Services	7700	65,855.00	-	-	-	(65,855.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	445,950.00	-	174,319.00	179,839.00	(91,792.00)
Maintenance of Plant	8100	81,725.00	-	-	-	(81,725.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	21,080.00	12,097.00	-	-	(8,983.00)
Interest on Long-Term Debt	9200	51,773.00	-	-	-	(51,773.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,852,376.00	17,510.00	547,285.00	179,839.00	(2,107,742.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,073,506.00
13,590.00
20,558.00
-
-
2,107,654.00
(88.00)
1,198,444.00
-
1,198,356.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2m
 Page 72

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,768,089.00	-	51,329.00	-	(1,716,760.00)
Student Support Services	6100	55,744.00	-	-	-	(55,744.00)
Instructional Media Services	6200	975.00	-	-	-	(975.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,578.00	-	-	-	(1,578.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	454,779.00	-	-	-	(454,779.00)
School Administration	7300	415,643.00	-	-	-	(415,643.00)
Facilities Acquisition and Construction	7400	1,560.00	-	-	-	(1,560.00)
Fiscal Services	7500	10,673.00	-	-	-	(10,673.00)
Food Services	7600	146,808.00	6,501.00	81,874.00	-	(58,433.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	496,743.00	-	-	196,953.00	(299,790.00)
Maintenance of Plant	8100	76,073.00	-	-	-	(76,073.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	95,828.00	138,322.00	-	-	42,494.00
Interest on Long-Term Debt	9200	15,053.00	-	-	-	(15,053.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,539,546.00	144,823.00	133,203.00	196,953.00	(3,064,567.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,798,197.00
-
22,820.00
-
-
2,821,017.00
(243,550.00)
(307,578.00)
-
(551,128.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BRIDGEPREP ACADEMY OF BROWARD K-8
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2n
 Page 73

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	339,545.00	-	-	-	(339,545.00)
Student Support Services	6100	15,238.00	-	-	-	(15,238.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	578.00	-	-	-	(578.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	105,576.00	-	-	-	(105,576.00)
School Administration	7300	103,247.00	-	-	-	(103,247.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,500.00	-	-	-	(8,500.00)
Food Services	7600	17,119.00	850.00	11,272.00	-	(4,997.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	139,463.00	-	-	55,171.00	(84,292.00)
Maintenance of Plant	8100	18,175.00	-	-	-	(18,175.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		747,441.00	850.00	11,272.00	55,171.00	(680,148.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
715,823.00
-
-
-
-
715,823.00
35,675.00
96,975.00
-
132,650.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD MATH AND SCIENCE SCHOOLS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2o
 Page 74

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,599,590.00	61,984.00	274,491.00	-	(1,263,115.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	11,130.00	-	-	-	(11,130.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	36,619.00	-	-	-	(36,619.00)
General Administration	7200	94,446.00	-	-	-	(94,446.00)
School Administration	7300	430,814.00	-	-	-	(430,814.00)
Facilities Acquisition and Construction	7400	381,741.00	-	-	213,514.00	(168,227.00)
Fiscal Services	7500	73,740.00	-	-	-	(73,740.00)
Food Services	7600	98,961.00	89.00	114,081.00	-	15,209.00
Central Services	7700	1,444.00	-	-	-	(1,444.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	245,935.00	-	-	-	(245,935.00)
Maintenance of Plant	8100	42,007.00	-	-	-	(42,007.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	119,268.00	-	-	-	(119,268.00)
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		20,880.00	-	-	-	(20,880.00)
Total Component Unit Activities		3,156,575.00	62,073.00	388,572.00	213,514.00	(2,492,416.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,412,145.00
-
29,690.00
-
-
2,441,835.00
(50,581.00)
664,037.00
-
613,456.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CENTRAL CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2p
 Page 75

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	7,788,828.00	113,023.00	845,668.00	-	(6,830,137.00)
Student Support Services	6100	147,799.00	-	-	-	(147,799.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	29,017.00	-	-	-	(29,017.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,717,267.00	-	-	-	(1,717,267.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,000.00	-	-	-	(33,000.00)
Food Services	7600	674,865.00	-	1,064,675.00	-	389,810.00
Central Services	7700	12,278.00	-	-	-	(12,278.00)
Student Transportation Services	7800	352,210.00	-	-	-	(352,210.00)
Operation of Plant	7900	1,558,909.00	-	18,974.00	795,811.00	(744,124.00)
Maintenance of Plant	8100	148,102.00	-	-	-	(148,102.00)
Administrative Technology Services	8200	154,139.00	-	-	-	(154,139.00)
Community Services	9100	167,527.00	111,140.00	-	-	(56,387.00)
Interest on Long-Term Debt	9200	6,892.00	-	-	-	(6,892.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		12,790,833.00	224,163.00	1,929,317.00	795,811.00	(9,841,542.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
9,593,208.00
1,701.00
550,705.00
-
-
10,145,614.00
304,072.00
(3,885,775.00)
-
(3,581,703.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION HS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2q
 Page 76

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	815,638.00	-	70,200.00	-	(745,438.00)
Student Support Services	6100	33,596.00	-	-	-	(33,596.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	8,021.00	-	-	-	(8,021.00)
Board	7100	19,676.00	-	-	-	(19,676.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	198,155.00	-	-	-	(198,155.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,264.00	-	-	-	(13,264.00)
Food Services	7600	86,666.00	-	86,666.00	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	7,663.00	-	-	-	(7,663.00)
Operation of Plant	7900	193,715.00	-	1,413.00	-	(192,302.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,376,394.00	-	158,279.00	-	(1,218,115.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,025,617.00
-
-
-
-
1,025,617.00
(192,498.00)
(7,109,020.00)
7,401,434.00
99,916.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACAD OF DISTINCTION MS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2r
 Page 77

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,192,441.00	2,324.00	56,837.00	-	(1,133,280.00)
Student Support Services	6100	27,646.00	-	-	-	(27,646.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	18,643.00	-	-	-	(18,643.00)
Board	7100	55,147.00	-	-	-	(55,147.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	317,420.00	-	-	-	(317,420.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	16,555.00	-	-	-	(16,555.00)
Food Services	7600	53,960.00	-	33,728.00	-	(20,232.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	29,630.00	-	-	-	(29,630.00)
Operation of Plant	7900	248,978.00	-	-	148,624.00	(100,354.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	96,933.00	-	-	-	(96,933.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,057,353.00	2,324.00	90,565.00	148,624.00	(1,815,840.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
1,998,507.00
-
-
-
-
1,998,507.00
182,667.00
99,235.00
-
281,902.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2s
 Page 78

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,468,403.00	48,899.00	127,328.00	-	(1,292,176.00)
Student Support Services	6100	16,016.00	-	-	-	(16,016.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	28,766.00	-	-	-	(28,766.00)
Board	7100	64,733.00	-	-	-	(64,733.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	673,059.00	-	-	-	(673,059.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	(4,999.00)	-	-	-	4,999.00
Food Services	7600	189,962.00	-	116,716.00	-	(73,246.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	40,271.00	-	-	-	(40,271.00)
Operation of Plant	7900	447,786.00	-	-	-	(447,786.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,163,626.00	-	-	215,370.00	(948,256.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,087,623.00	48,899.00	244,044.00	215,370.00	(3,579,310.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
3,167,374.00
-
-
-
-
3,167,374.00
(411,936.00)
(411,241.00)
-
(823,177.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2t
 Page 79

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,542,781.00	306,661.00	262,234.00	-	(973,886.00)
Student Support Services	6100	17,249.00	-	-	-	(17,249.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	32,290.00	-	-	-	(32,290.00)
Board	7100	47,625.00	-	-	-	(47,625.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	601,254.00	-	-	-	(601,254.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	16,294.00	-	-	-	(16,294.00)
Food Services	7600	217,802.00	-	131,798.00	-	(86,004.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	51,188.00	-	-	-	(51,188.00)
Operation of Plant	7900	271,104.00	-	-	-	(271,104.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	1,428.00	-	-	-	(1,428.00)
Interest on Long-Term Debt	9200	973,105.00	185,676.00	-	220,637.00	(566,792.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,772,120.00	492,337.00	394,032.00	220,637.00	(2,665,114.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,556,455.00
-
-
-
-
-
2,556,455.00
(108,659.00)
(959,232.00)
-
(1,067,891.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHAMPIONSHIP ACADEMY OF DISTINCTION W BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2u
 Page 80

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,666,156.00	23,815.00	282,452.00	-	(1,359,889.00)
Student Support Services	6100	32,890.00	-	-	-	(32,890.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	34,324.00	-	-	-	(34,324.00)
Board	7100	12,821.00	-	-	-	(12,821.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	526,662.00	-	-	-	(526,662.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	15,612.00	-	-	-	(15,612.00)
Food Services	7600	174,292.00	-	280,315.00	-	106,023.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	54,675.00	-	-	-	(54,675.00)
Operation of Plant	7900	267,706.00	-	4,991.00	-	(262,715.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	(1,000.00)	-	-	-	1,000.00
Interest on Long-Term Debt	9200	(18,350.00)	-	-	-	18,350.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,765,788.00	23,815.00	567,758.00	-	(2,174,215.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,098,028.00
-
-
-
-
2,098,028.00
(76,187.00)
(6,197,736.00)
-
(6,273,923.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE DAVIE 1
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2v
 Page 81

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,302,077.00	-	283,881.00	-	(1,018,196.00)
Student Support Services	6100	23,360.00	-	-	-	(23,360.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	22,375.00	-	-	-	(22,375.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	15,822.00	-	-	-	(15,822.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	344,811.00	-	-	-	(344,811.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	39,300.00	-	-	-	(39,300.00)
Food Services	7600	166,662.00	12,350.00	100,935.00	-	(53,377.00)
Central Services	7700	96,107.00	-	-	-	(96,107.00)
Student Transportation Services	7800	71,697.00	-	-	-	(71,697.00)
Operation of Plant	7900	509,473.00	-	-	145,945.00	(363,528.00)
Maintenance of Plant	8100	103,862.00	-	-	-	(103,862.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	41,440.00	35,650.00	-	-	(5,790.00)
Interest on Long-Term Debt	9200	5,083.00	-	-	-	(5,083.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,742,069.00	48,000.00	384,816.00	145,945.00	(2,163,308.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,089,338.00
11,662.00
76,769.00
-
-
2,177,769.00
14,461.00
468,063.00
-
482,524.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 CHARTER SCHOOL OF EXCELLENCE FT LAUD 1
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2w
 Page 82

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,006,170.00	-	243,699.00	-	(762,471.00)
Student Support Services	6100	22,845.00	-	-	-	(22,845.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,722.00	-	-	-	(16,722.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	17,731.00	-	-	-	(17,731.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	351,343.00	-	-	-	(351,343.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	32,813.00	-	-	-	(32,813.00)
Food Services	7600	189,269.00	6,708.00	162,642.00	-	(19,919.00)
Central Services	7700	72,334.00	-	-	-	(72,334.00)
Student Transportation Services	7800	79,921.00	-	-	-	(79,921.00)
Operation of Plant	7900	647,231.00	-	-	117,068.00	(530,163.00)
Maintenance of Plant	8100	120,832.00	-	-	-	(120,832.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	59,686.00	49,729.00	-	-	(9,957.00)
Interest on Long-Term Debt	9200	35,807.00	-	-	-	(35,807.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,652,704.00	56,437.00	406,341.00	117,068.00	(2,072,858.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
1,653,110.00
6,442.00
107,176.00
-
-
1,766,728.00
(306,130.00)
(895,336.00)
-
(1,201,466.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST ELEMENTARY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2x
 Page 83

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,017,695.06	8,485.00	196,605.18	-	(812,604.88)
Student Support Services	6100	6,344.78	-	462.68	-	(5,882.10)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	362,863.93	-	27,708.89	-	(335,155.04)
Instructional Staff Training Services	6400	2,460.00	-	-	-	(2,460.00)
Instruction-Related Technology	6500	10,500.00	-	-	-	(10,500.00)
Board	7100	174,793.70	-	-	-	(174,793.70)
General Administration	7200	-	-	-	-	-
School Administration	7300	388,496.83	-	-	-	(388,496.83)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	81,998.17	-	-	-	(81,998.17)
Food Services	7600	385.02	-	-	-	(385.02)
Central Services	7700	6,602.00	8,514.00	-	-	1,912.00
Student Transportation Services	7800	191,901.81	-	-	-	(191,901.81)
Operation of Plant	7900	708,451.04	-	7,976.10	204,526.00	(495,948.94)
Maintenance of Plant	8100	54,286.11	-	-	-	(54,286.11)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	2,392.32	4,830.00	-	-	2,437.68
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,009,170.77	21,829.00	232,752.85	204,526.00	(2,550,062.92)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
-
-
2,326,929.83
-
-
2,326,929.83
(223,133.09)
1,042,908.00
(130.35)
819,644.56

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EAGLES' NEST MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2y
 Page 84

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	295,923.84	-	43,824.12	-	(252,099.72)
Student Support Services	6100	4,456.25	-	-	-	(4,456.25)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	60,404.56	-	-	-	(60,404.56)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	7,375.00	-	2,125.00	-	(5,250.00)
Board	7100	6,032.00	-	-	-	(6,032.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	46,667.94	-	-	-	(46,667.94)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	14,559.00	-	-	-	(14,559.00)
Food Services	7600	14.96	-	-	-	(14.96)
Central Services	7700	2,344.00	3,725.00	-	-	1,381.00
Student Transportation Services	7800	80,809.35	-	-	-	(80,809.35)
Operation of Plant	7900	83,959.02	-	-	40,513.00	(43,446.02)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	148.42	2,935.00	-	-	2,786.58
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		602,694.34	6,660.00	45,949.12	40,513.00	(509,572.22)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
46,016.67
-
447,179.87
-
-
493,196.54
(16,375.68)
72,358.00
(1.68)
55,980.64

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 EVEREST CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2z
 Page 85

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	675,944.00	294.00	95,206.00	-	(580,444.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,400.00	-	-	-	(3,400.00)
Instructional Staff Training Services	6400	2,589.00	-	-	-	(2,589.00)
Instruction-Related Technology	6500	5,064.00	-	-	-	(5,064.00)
Board	7100	9,782.00	-	-	-	(9,782.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	289,210.00	-	-	-	(289,210.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	81,664.00	-	-	-	(81,664.00)
Food Services	7600	164,536.00	-	106,503.00	-	(58,033.00)
Central Services	7700	17,492.00	-	-	-	(17,492.00)
Student Transportation Services	7800	1,799.00	-	-	-	(1,799.00)
Operation of Plant	7900	262,559.00	-	2,357.00	106,368.00	(153,834.00)
Maintenance of Plant	8100	2,495.00	-	-	-	(2,495.00)
Administrative Technology Services	8200	3,013.00	-	-	-	(3,013.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,519,547.00	294.00	204,066.00	106,368.00	(1,208,819.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
1,212,416.00
-
-
-
-
-
1,212,416.00
3,597.00
110,439.00
-
114,036.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY E
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2aa
 Page 86

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	7,137,906.00	392,633.00	743,890.00	-	(6,001,383.00)
Student Support Services	6100	213,244.00	-	-	-	(213,244.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	160,826.00	-	-	-	(160,826.00)
Instructional Staff Training Services	6400	5,431.00	-	-	-	(5,431.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	10,642.00	-	-	-	(10,642.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,193,696.00	-	-	-	(1,193,696.00)
Facilities Acquisition and Construction	7400	433,099.00	-	-	-	(433,099.00)
Fiscal Services	7500	1,948,104.00	-	-	-	(1,948,104.00)
Food Services	7600	686,577.00	-	686,577.00	-	-
Central Services	7700	21,811.00	-	-	-	(21,811.00)
Student Transportation Services	7800	256,959.00	-	-	-	(256,959.00)
Operation of Plant	7900	991,365.00	-	21,600.00	-	(969,765.00)
Maintenance of Plant	8100	143,706.00	-	-	-	(143,706.00)
Administrative Technology Services	8200	87,967.00	-	-	-	(87,967.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	722,635.00	722,635.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		13,291,333.00	392,633.00	1,452,067.00	722,635.00	(10,723,998.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
10,491,259.00
-
-
-
-
10,491,259.00
(232,739.00)
4,816,836.00
-
4,584,097.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY F
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ab
 Page 87

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,963,977.00	135,763.00	307,759.00	-	(5,520,455.00)
Student Support Services	6100	225,312.00	-	-	-	(225,312.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	15,433.00	-	-	-	(15,433.00)
Instructional Staff Training Services	6400	3,191.00	-	-	-	(3,191.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	772,008.00	-	-	-	(772,008.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	773,360.00	-	-	-	(773,360.00)
Food Services	7600	378,529.00	-	378,529.00	-	-
Central Services	7700	3,117.00	-	-	-	(3,117.00)
Student Transportation Services	7800	473,483.00	-	-	-	(473,483.00)
Operation of Plant	7900	846,561.00	-	17,451.00	-	(829,110.00)
Maintenance of Plant	8100	57,571.00	-	-	-	(57,571.00)
Administrative Technology Services	8200	69,251.00	-	-	-	(69,251.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,728,587.00	-	-	578,374.00	(1,150,213.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		11,310,380.00	135,763.00	703,739.00	578,374.00	(9,892,504.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
8,341,448.00
-
-
-
-
8,341,448.00
(1,551,056.00)
6,834.00
-
(1,544,222.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ac
 Page 88

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	7,780,799.00	865,023.00	692,958.00	-	(6,222,818.00)
Student Support Services	6100	182,085.00	-	-	-	(182,085.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	169,851.00	-	-	-	(169,851.00)
Instructional Staff Training Services	6400	3,474.00	-	-	-	(3,474.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	12,442.00	-	-	-	(12,442.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,307,077.00	-	-	-	(1,307,077.00)
Facilities Acquisition and Construction	7400	2,378.00	-	-	-	(2,378.00)
Fiscal Services	7500	1,001,526.00	-	-	-	(1,001,526.00)
Food Services	7600	592,385.00	-	592,385.00	-	-
Central Services	7700	74,841.00	-	-	-	(74,841.00)
Student Transportation Services	7800	424,204.00	-	-	-	(424,204.00)
Operation of Plant	7900	1,049,132.00	-	22,210.00	-	(1,026,922.00)
Maintenance of Plant	8100	131,973.00	-	-	-	(131,973.00)
Administrative Technology Services	8200	96,299.00	-	-	-	(96,299.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,694,713.00	-	-	751,835.00	(942,878.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		14,523,179.00	865,023.00	1,307,553.00	751,835.00	(11,598,768.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
10,966,439.00
-
-
-
-
10,966,439.00
(632,329.00)
4,060,563.00
-
3,428,234.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY PEMBROKE PINES HS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ad
 Page 89

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,121,342.00	693,006.00	408,430.00	-	(4,019,906.00)
Student Support Services	6100	224,033.00	-	-	-	(224,033.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,324.00	-	-	-	(4,324.00)
Instructional Staff Training Services	6400	457.00	-	-	-	(457.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,138,546.00	-	-	-	(1,138,546.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	820,456.00	-	-	-	(820,456.00)
Food Services	7600	592,238.00	-	592,238.00	-	-
Central Services	7700	1,874.00	-	-	-	(1,874.00)
Student Transportation Services	7800	502,825.00	-	-	-	(502,825.00)
Operation of Plant	7900	993,348.00	-	16,277.00	-	(977,071.00)
Maintenance of Plant	8100	58,563.00	-	-	-	(58,563.00)
Administrative Technology Services	8200	77,611.00	-	-	-	(77,611.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,825,281.00	-	-	613,396.00	(1,211,885.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		11,360,898.00	693,006.00	1,016,945.00	613,396.00	(9,037,551.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
8,801,341.00
-
-
-
-
8,801,341.00
(236,210.00)
(2,139,159.00)
-
(2,375,369.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 FRANKLIN ACADEMY SUNRISE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ae
 Page 90

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	7,374,267.00	338,560.00	2,754,186.00	-	(4,281,521.00)
Student Support Services	6100	204,903.00	-	-	-	(204,903.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	16,138.00	-	-	-	(16,138.00)
Instructional Staff Training Services	6400	15,045.00	-	-	-	(15,045.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	12,442.00	-	-	-	(12,442.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,163,364.00	-	-	-	(1,163,364.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	987,258.00	-	-	-	(987,258.00)
Food Services	7600	691,953.00	-	691,953.00	-	-
Central Services	7700	3,779.00	-	-	-	(3,779.00)
Student Transportation Services	7800	250,911.00	-	-	-	(250,911.00)
Operation of Plant	7900	1,040,269.00	-	22,168.00	-	(1,018,101.00)
Maintenance of Plant	8100	104,145.00	-	-	-	(104,145.00)
Administrative Technology Services	8200	121,146.00	-	-	-	(121,146.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	2,694,209.00	-	-	745,509.00	(1,948,700.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		14,679,829.00	338,560.00	3,468,307.00	745,509.00	(10,127,453.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
10,787,044.00
-
-
-
-
10,787,044.00
659,591.00
2,297,774.00
-
2,957,365.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 GREENTREE PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2af
 Page 91

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,411,576.00	439,553.00	12,561.00	-	(959,462.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	7,491.00	-	-	-	(7,491.00)
Instructional Staff Training Services	6400	1,375.00	-	-	-	(1,375.00)
Instruction-Related Technology	6500	36,829.00	-	-	-	(36,829.00)
Board	7100	6,210.00	-	-	-	(6,210.00)
General Administration	7200	37,387.00	-	-	-	(37,387.00)
School Administration	7300	408,550.00	-	-	-	(408,550.00)
Facilities Acquisition and Construction	7400	459,650.00	-	-	-	(459,650.00)
Fiscal Services	7500	48,044.00	-	-	-	(48,044.00)
Food Services	7600	19,933.00	-	19,933.00	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	5,270.00	-	-	-	(5,270.00)
Operation of Plant	7900	250,044.00	-	3,347.00	162,718.00	(83,979.00)
Maintenance of Plant	8100	106,507.00	-	-	-	(106,507.00)
Administrative Technology Services	8200	75,076.00	-	-	-	(75,076.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,873,942.00	439,553.00	35,841.00	162,718.00	(2,235,830.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,318,786.00
-
-
-
-
2,318,786.00
82,956.00
(10,517.00)
-
72,439.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ag
 Page 92

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,860,914.00	-	411,509.00	-	(5,449,405.00)
Student Support Services	6100	574,283.00	-	83,388.00	-	(490,895.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	13,677.00	-	-	-	(13,677.00)
Instruction-Related Technology	6500	201,156.00	-	-	-	(201,156.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	369,451.00	-	17,057.00	-	(352,394.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,390,516.00	-	-	-	(1,390,516.00)
Food Services	7600	477,787.00	72,220.00	345,650.00	-	(59,917.00)
Central Services	7700	54,775.00	-	-	-	(54,775.00)
Student Transportation Services	7800	5,722.00	-	-	-	(5,722.00)
Operation of Plant	7900	1,189,495.00	-	-	-	(1,189,495.00)
Maintenance of Plant	8100	610,453.00	-	-	-	(610,453.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	513,251.00	702,100.00	-	-	188,849.00
Interest on Long-Term Debt	9200	961,602.00	-	-	607,114.00	(354,488.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		12,223,082.00	774,320.00	857,604.00	607,114.00	(9,984,044.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
9,026,417.00
28,259.00
78,979.00
-
-
9,133,655.00
(850,389.00)
-
(2,106,778.00)
(2,957,167.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ah
 Page 93

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,443,199.00	-	198,058.00	-	(1,245,141.00)
Student Support Services	6100	226,709.00	-	85,899.00	-	(140,810.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	64,283.00	-	-	-	(64,283.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	431,896.00	-	17,847.00	-	(414,049.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	521,900.00	-	-	-	(521,900.00)
Food Services	7600	99,206.00	24,805.00	99,206.00	-	24,805.00
Central Services	7700	40,326.00	-	-	-	(40,326.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	310,390.00	-	-	-	(310,390.00)
Maintenance of Plant	8100	164,886.00	-	-	-	(164,886.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	158,359.00	154,683.00	-	-	(3,676.00)
Interest on Long-Term Debt	9200	411,207.00	-	-	255,501.00	(155,706.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,872,361.00	179,488.00	401,010.00	255,501.00	(3,036,362.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
3,487,842.00
16,371.00
17,513.00
-
-
3,521,726.00
485,364.00
-
(186,128.00)
299,236.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ai
 Page 94

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,643,583.00	844,953.00	-	-	(3,798,630.00)
Student Support Services	6100	55,881.00	-	-	-	(55,881.00)
Instructional Media Services	6200	75,788.00	-	15,720.00	-	(60,068.00)
Instruction and Curriculum Development Services	6300	228,442.00	-	-	-	(228,442.00)
Instructional Staff Training Services	6400	95.00	-	-	-	(95.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	27,839.00	-	-	-	(27,839.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,818,388.00	-	-	-	(1,818,388.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	248,894.00	-	405,391.00	-	156,497.00
Central Services	7700	755.00	-	-	-	(755.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	3,039,115.00	-	542,606.00	-	(2,496,509.00)
Maintenance of Plant	8100	109,166.00	-	-	-	(109,166.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	273,962.00	516,088.00	-	-	242,126.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,521,908.00	1,361,041.00	963,717.00	-	(8,197,150.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
7,349,961.00
-
1,079,602.00
-
-
8,429,563.00
232,413.00
1,032,922.00
-
1,265,335.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT NORTH LAUDERDALE ELEM
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2aj
 Page 95

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,162,670.00	-	389,977.00	-	(1,772,693.00)
Student Support Services	6100	52,628.00	-	-	-	(52,628.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	4,442.00	-	-	-	(4,442.00)
Instructional Staff Training Services	6400	500.00	-	-	-	(500.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	39,400.00	-	-	-	(39,400.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	982,421.00	-	-	-	(982,421.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	395,427.00	-	436,471.00	-	41,044.00
Central Services	7700	156.00	-	-	-	(156.00)
Student Transportation Services	7800	85,361.00	-	-	-	(85,361.00)
Operation of Plant	7900	1,115,113.00	-	-	-	(1,115,113.00)
Maintenance of Plant	8100	72,331.00	-	-	-	(72,331.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	38,778.00	-	-	-	(38,778.00)
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,949,227.00	-	826,448.00	-	(4,122,779.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
3,619,116.00
-
122,877.00
-
-
3,741,993.00
(380,786.00)
339,235.00
41,551.00
-

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE AT WESTON
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ak
 Page 96

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,434,088.00	-	-	-	(5,434,088.00)
Student Support Services	6100	73,768.00	-	-	-	(73,768.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	83,199.00	-	-	-	(83,199.00)
Instructional Staff Training Services	6400	4,120.00	-	-	-	(4,120.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	24,500.00	-	-	-	(24,500.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,561,967.00	-	-	-	(1,561,967.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	228,940.00	-	-	-	(228,940.00)
Central Services	7700	85,081.00	-	-	-	(85,081.00)
Student Transportation Services	7800	247,499.00	-	-	-	(247,499.00)
Operation of Plant	7900	2,782,017.00	-	-	-	(2,782,017.00)
Maintenance of Plant	8100	197,142.00	-	-	-	(197,142.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	249,796.00	-	-	-	(249,796.00)
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		10,972,117.00	-	-	-	(10,972,117.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
-
11,078,802.00
-
-
11,078,802.00
106,685.00
2,003,029.00
-
2,109,714.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 IMAGINE SCHOOLS PLANTATION CAMPUS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2a1
 Page 97

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,093,634.00	-	-	-	(2,093,634.00)
Student Support Services	6100	54,748.00	-	-	-	(54,748.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	127,645.00	-	-	-	(127,645.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	33,461.00	-	-	-	(33,461.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	854,940.00	-	-	-	(854,940.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	54,318.00	-	-	-	(54,318.00)
Central Services	7700	472.00	-	-	-	(472.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	665,898.00	-	-	-	(665,898.00)
Maintenance of Plant	8100	5,916.00	-	-	-	(5,916.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	97,677.00	-	-	-	(97,677.00)
Interest on Long-Term Debt	9200	(1,598,772.00)	-	-	-	1,598,772.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,389,937.00	-	-	-	(2,389,937.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
-
-
3,882,825.00
-
-
3,882,825.00
1,492,888.00
933,595.00
-
2,426,483.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INNOVATION CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2am
 Page 98

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,300,176.12	-	489,062.78	-	(1,811,113.34)
Student Support Services	6100	29,452.15	-	-	-	(29,452.15)
Instructional Media Services	6200	2,953.34	-	-	-	(2,953.34)
Instruction and Curriculum Development Services	6300	253,461.54	-	76,604.33	-	(176,857.21)
Instructional Staff Training Services	6400	5,590.80	-	558.00	-	(5,032.80)
Instruction-Related Technology	6500	115,373.45	-	12,759.00	-	(102,614.45)
Board	7100	22,219.25	-	-	-	(22,219.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	840,846.18	-	93,920.70	-	(746,925.48)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	83,490.94	-	-	-	(83,490.94)
Food Services	7600	472,742.69	1,892.35	472,737.23	-	1,886.89
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	194,782.50	-	-	-	(194,782.50)
Operation of Plant	7900	557,198.03	-	69,895.60	295,102.00	(192,200.43)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,878,286.99	1,892.35	1,215,537.64	295,102.00	(3,365,755.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
3,363,145.16
27,540.15
97,217.52
-
-
3,487,902.83
122,147.83
1,818,253.90
-
1,940,401.73

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL SCHOOL OF BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2an
 Page 99

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	409,822.00	-	-	-	(409,822.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,632.00	-	-	-	(1,632.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	7,532.00	-	-	-	(7,532.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	135,961.00	-	-	-	(135,961.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	594.00	-	-	-	(594.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	209,951.00	-	-	-	(209,951.00)
Maintenance of Plant	8100	1,123.00	-	-	-	(1,123.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	48,008.00	48,008.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		766,615.00	-	-	48,008.00	(718,607.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
713,293.00
-
-
-
-
713,293.00
(5,314.00)
(287,159.00)
-
(292,473.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL STUDIES ACADEMY HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ao
 Page 100

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,251,623.00	-	85,748.00	-	(1,165,875.00)
Student Support Services	6100	32,908.00	-	-	-	(32,908.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,226.00	-	-	-	(7,226.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	16,575.00	-	-	-	(16,575.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	325,500.00	-	5,687.00	-	(319,813.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	30,300.00	-	-	-	(30,300.00)
Food Services	7600	65,292.00	9,243.00	54,304.00	-	(1,745.00)
Central Services	7700	56,875.00	-	-	-	(56,875.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	348,674.00	1,677.00	31,572.00	112,486.00	(202,939.00)
Maintenance of Plant	8100	55,701.00	-	-	-	(55,701.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	137,718.00	190,254.00	-	-	52,536.00
Interest on Long-Term Debt	9200	161,695.00	-	-	-	(161,695.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,490,087.00	201,174.00	177,311.00	112,486.00	(1,999,116.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,537,608.00
5,985.00
459,671.00
-
-
2,003,264.00
4,148.00
39,561.00
-
43,709.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 INTERNATIONAL STUDIES ACADEMY MIDDLE SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ap
 Page 101

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,064,466.00	-	242,838.00	-	(821,628.00)
Student Support Services	6100	35,302.00	-	-	-	(35,302.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,261.00	-	-	-	(4,261.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	118,956.00	-	-	-	(118,956.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	325,898.00	-	-	-	(325,898.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	39,900.00	-	-	-	(39,900.00)
Food Services	7600	83,099.00	11,764.00	69,114.00	-	(2,221.00)
Central Services	7700	68,802.00	-	-	-	(68,802.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	413,152.00	-	-	146,629.00	(266,523.00)
Maintenance of Plant	8100	69,345.00	-	-	-	(69,345.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	178,662.00	-	-	-	(178,662.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,401,843.00	11,764.00	311,952.00	146,629.00	(1,931,498.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,942,454.00
8,724.00
5,422.00
-
-
1,956,600.00
25,102.00
80,201.00
-
105,303.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NEW LIFE CHARTER ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2aq
 Page 102

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	529,360.79	-	81,605.85	-	(447,754.94)
Student Support Services	6100	39,296.00	-	66,785.00	-	27,489.00
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	70,704.78	-	-	-	(70,704.78)
Instructional Staff Training Services	6400	3,000.00	-	-	-	(3,000.00)
Instruction-Related Technology	6500	707.66	-	-	-	(707.66)
Board	7100	14,261.25	-	-	-	(14,261.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	235,568.25	13.90	-	-	(235,554.35)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	48,029.84	-	-	-	(48,029.84)
Food Services	7600	100,293.45	-	113,320.46	-	13,027.01
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	1,210.00	800.50	-	-	(409.50)
Operation of Plant	7900	343,074.39	11,930.00	2,252.00	65,140.00	(263,752.39)
Maintenance of Plant	8100	974.00	-	-	-	(974.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	12,534.00	12,363.00	-	-	(171.00)
Interest on Long-Term Debt	9200	1,008.32	-	-	-	(1,008.32)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,400,022.73	25,107.40	263,963.31	65,140.00	(1,045,812.02)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
15,156.96
-
966,529.33
-
-
981,686.29
(64,125.73)
79,333.00
(207.12)
15,000.15

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ar
 Page 103

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,111,541.00	-	201,311.00	-	(2,910,230.00)
Student Support Services	6100	498,979.00	-	-	-	(498,979.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,393.00	-	-	-	(6,393.00)
Instruction-Related Technology	6500	137,507.00	-	-	-	(137,507.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,130,136.00	-	88,656.00	-	(1,041,480.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,873.00	-	-	-	(26,873.00)
Food Services	7600	358,325.00	24,161.00	358,325.00	-	24,161.00
Central Services	7700	97,014.00	-	-	-	(97,014.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	457,314.00	-	-	-	(457,314.00)
Maintenance of Plant	8100	379,041.00	-	-	-	(379,041.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	194,173.00	221,390.00	-	-	27,217.00
Interest on Long-Term Debt	9200	351,733.00	-	-	436,557.00	84,824.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,749,029.00	245,551.00	648,292.00	436,557.00	(5,418,629.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
5,012,243.00
11,448.00
276,937.00
-
-
5,300,628.00
(118,001.00)
-
(325,737.00)
(443,738.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2as
 Page 104

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,580,045.00	-	136,674.00	-	(1,443,371.00)
Student Support Services	6100	166,498.00	-	517.00	-	(165,981.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,000.00	-	-	-	(6,000.00)
Instruction-Related Technology	6500	43,018.00	-	-	-	(43,018.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	264,792.00	-	53,925.00	-	(210,867.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	247,823.00	-	-	-	(247,823.00)
Food Services	7600	167,138.00	23,533.00	167,138.00	-	23,533.00
Central Services	7700	37,721.00	-	-	-	(37,721.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	167,871.00	-	-	-	(167,871.00)
Maintenance of Plant	8100	118,264.00	-	-	-	(118,264.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	63,843.00	83,509.00	-	-	19,666.00
Interest on Long-Term Debt	9200	178,654.00	-	-	201,438.00	22,784.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,041,667.00	107,042.00	358,254.00	201,438.00	(2,374,933.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,785,185.00
19,772.00
260.00
-
-
2,805,217.00
430,284.00
-
825,222.00
1,255,506.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PANACEA PREP CHARTER SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2at
 Page 105

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	441,251.99	1,144.00	74,683.30	-	(365,424.69)
Student Support Services	6100	4,267.50	-	2,375.00	-	(1,892.50)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	87,644.91	-	-	-	(87,644.91)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	7,625.00	-	-	-	(7,625.00)
Board	7100	7,493.25	-	-	-	(7,493.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	128,368.72	-	-	-	(128,368.72)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,053.78	-	-	-	(23,053.78)
Food Services	7600	48.05	-	-	-	(48.05)
Central Services	7700	2,501.00	3,151.00	-	-	650.00
Student Transportation Services	7800	25,110.07	-	-	-	(25,110.07)
Operation of Plant	7900	222,226.53	-	2,380.91	54,705.00	(165,140.62)
Maintenance of Plant	8100	655.00	-	-	-	(655.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	4,241.93	5,620.00	-	-	1,378.07
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		954,487.73	9,915.00	79,439.21	54,705.00	(810,428.52)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
121,052.13
1.26
655,526.19
-
-
776,579.58
(33,848.94)
44,802.00
-
10,953.06

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 PARAGON ACADEMY OF TECHNOLOGY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2au
 Page 106

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	617,271.64	-	100,314.19	-	(516,957.45)
Student Support Services	6100	26,659.42	-	5,070.00	-	(21,589.42)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	28,270.00	-	28,270.00	-	-
Instructional Staff Training Services	6400	375.00	-	-	-	(375.00)
Instruction-Related Technology	6500	9,341.20	-	462.00	-	(8,879.20)
Board	7100	13,779.15	-	-	-	(13,779.15)
General Administration	7200	-	-	-	-	-
School Administration	7300	367,103.24	-	-	-	(367,103.24)
Facilities Acquisition and Construction	7400	2,134.00	-	-	2,134.00	-
Fiscal Services	7500	39,002.97	-	-	-	(39,002.97)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	148,052.06	-	28,468.08	-	(119,583.98)
Maintenance of Plant	8100	16,849.85	-	-	-	(16,849.85)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,907.01	-	-	-	(5,907.01)
Interest on Long-Term Debt	9200	137,956.40	-	-	91,479.00	(46,477.40)
Unallocated Depreciation/Amortization Expense*		79,039.86	-	-	-	(79,039.86)
Total Component Unit Activities		1,491,741.80	-	162,584.27	93,613.00	(1,235,544.53)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
1,027,796.69
-
128,696.00
-
-
1,156,492.69
(79,051.84)
225,016.00
-
145,964.16

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL COOPER CITY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2av
 Page 107

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	5,336,916.00	-	123,359.00	-	(5,213,557.00)
Student Support Services	6100	413,076.00	-	3,740.00	-	(409,336.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	15,892.00	-	-	-	(15,892.00)
Instruction-Related Technology	6500	209,716.00	-	-	-	(209,716.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,310,818.00	-	83,413.00	-	(1,227,405.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,023,255.00	-	-	-	(1,023,255.00)
Food Services	7600	363,947.00	90,010.00	357,750.00	-	83,813.00
Central Services	7700	41,839.00	-	-	-	(41,839.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	898,572.00	-	-	-	(898,572.00)
Maintenance of Plant	8100	679,066.00	-	-	-	(679,066.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	548,263.00	692,744.00	-	-	144,481.00
Interest on Long-Term Debt	9200	1,065,488.00	-	-	650,040.00	(415,448.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		11,906,848.00	782,754.00	568,262.00	650,040.00	(9,905,792.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
9,337,872.00
12,514.00
21,888.00
-
-
9,372,274.00
(533,518.00)
-
1,319,399.00
785,881.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2aw
 Page 108

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	6,667,221.00	-	252,226.00	-	(6,414,995.00)
Student Support Services	6100	645,329.00	-	172,847.00	-	(472,482.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,692.00	-	-	-	(16,692.00)
Instruction-Related Technology	6500	226,055.00	-	-	-	(226,055.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,902,245.00	-	51,580.00	-	(1,850,665.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,560,467.00	-	-	-	(1,560,467.00)
Food Services	7600	428,298.00	3,536.00	428,298.00	-	3,536.00
Central Services	7700	38,656.00	-	-	-	(38,656.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,524,400.00	-	-	-	(1,524,400.00)
Maintenance of Plant	8100	771,448.00	-	-	-	(771,448.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	273,645.00	781,667.00	-	-	508,022.00
Interest on Long-Term Debt	9200	1,465,397.00	-	-	826,025.00	(639,372.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		15,519,853.00	785,203.00	904,951.00	826,025.00	(13,003,674.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

 Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
11,946,679.00
31,554.00
51,191.00
-
-
12,029,424.00
(974,250.00)
-
(925,483.00)
(1,899,733.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ax
 Page 109

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,772,198.00	-	449,525.00	-	(3,322,673.00)
Student Support Services	6100	567,341.00	-	23,894.00	-	(543,447.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,290.00	-	-	-	(8,290.00)
Instruction-Related Technology	6500	119,541.00	-	-	-	(119,541.00)
Board	7100	16,238.00	-	-	-	(16,238.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	530,698.00	-	104,202.00	-	(426,496.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	241,631.00	-	-	-	(241,631.00)
Food Services	7600	483,539.00	-	483,539.00	-	-
Central Services	7700	103,852.00	-	-	-	(103,852.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,166,235.00	-	-	-	(1,166,235.00)
Maintenance of Plant	8100	580,175.00	-	-	-	(580,175.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	160,659.00	138,261.00	-	-	(22,398.00)
Interest on Long-Term Debt	9200	916,594.00	-	-	467,048.00	(449,546.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		8,666,991.00	138,261.00	1,061,160.00	467,048.00	(7,000,522.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
6,761,297.00
9,369.00
359,123.00
-
-
7,129,789.00
129,267.00
-
(377,782.00)
(248,515.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PINES MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ay
 Page 110

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,888,790.00	-	129,817.00	-	(1,758,973.00)
Student Support Services	6100	268,309.00	-	15,532.00	-	(252,777.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	58,075.00	-	-	-	(58,075.00)
Board	7100	16,238.00	-	-	-	(16,238.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	139,268.00	-	31,791.00	-	(107,477.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	612,188.00	-	-	-	(612,188.00)
Food Services	7600	224,136.00	-	224,136.00	-	-
Central Services	7700	140,137.00	-	-	-	(140,137.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	283,817.00	-	-	-	(283,817.00)
Maintenance of Plant	8100	137,103.00	-	-	-	(137,103.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	34,823.00	33,371.00	-	-	(1,452.00)
Interest on Long-Term Debt	9200	415,730.00	-	-	254,090.00	(161,640.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,218,614.00	33,371.00	401,276.00	254,090.00	(3,529,877.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
3,418,219.00
9,055.00
17,831.00
-
-
3,445,105.00
(84,772.00)
445,484.00
-
360,712.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL PLANTATION
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2az
 Page 111

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,180,790.00	-	580,553.00	-	(3,600,237.00)
Student Support Services	6100	572,738.00	-	166,303.00	-	(406,435.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	15,883.00	-	-	-	(15,883.00)
Instruction-Related Technology	6500	174,726.00	-	-	-	(174,726.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,322,121.00	-	152,252.00	-	(1,169,869.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	13,923.00	-	-	-	(13,923.00)
Food Services	7600	518,285.00	6,829.00	518,285.00	-	6,829.00
Central Services	7700	129,148.00	-	-	-	(129,148.00)
Student Transportation Services	7800	195,145.00	-	-	-	(195,145.00)
Operation of Plant	7900	1,898,394.00	-	-	-	(1,898,394.00)
Maintenance of Plant	8100	788,522.00	-	-	-	(788,522.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	149,170.00	220,031.00	-	-	70,861.00
Interest on Long-Term Debt	9200	5,198.00	-	-	546,396.00	541,198.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,964,043.00	226,860.00	1,417,393.00	546,396.00	(7,773,394.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
7,723,093.00
6,541.00
176,070.00
-
-
7,905,704.00
132,310.00
-
5,494.00
137,804.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RENAISSANCE CHARTER SCHOOL UNIVERSITY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ba
 Page 112

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	6,954,458.00	-	1,281,538.00	-	(5,672,920.00)
Student Support Services	6100	373,869.00	-	51,700.00	-	(322,169.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	385.00	-	-	-	(385.00)
Instructional Staff Training Services	6400	13,415.00	-	-	-	(13,415.00)
Instruction-Related Technology	6500	238,239.00	-	-	-	(238,239.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	1,149,618.00	-	21,154.00	-	(1,128,464.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	2,078,299.00	-	-	-	(2,078,299.00)
Food Services	7600	530,048.00	93,004.00	530,048.00	-	93,004.00
Central Services	7700	44,024.00	-	-	-	(44,024.00)
Student Transportation Services	7800	16,344.00	-	-	-	(16,344.00)
Operation of Plant	7900	2,723,815.00	-	-	-	(2,723,815.00)
Maintenance of Plant	8100	660,416.00	-	-	-	(660,416.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	411,300.00	592,325.00	-	-	181,025.00
Interest on Long-Term Debt	9200	-	-	-	785,489.00	785,489.00
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		15,194,230.00	685,329.00	1,884,440.00	785,489.00	(11,838,972.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
11,258,276.00
10,736.00
695,677.00
-
-
11,964,689.00
125,717.00
-
335,097.00
460,814.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bb
 Page 113

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,596,774.00	27,083.00	135,471.00	-	(1,434,220.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	2,703.00	-	-	-	(2,703.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,684.00	-	-	-	(13,684.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	713,548.00	-	-	-	(713,548.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,841.00	-	-	-	(21,841.00)
Food Services	7600	345,635.00	-	322,336.00	-	(23,299.00)
Central Services	7700	1,781.00	-	-	-	(1,781.00)
Student Transportation Services	7800	6,600.00	-	-	-	(6,600.00)
Operation of Plant	7900	723,886.00	-	5,167.00	181,056.00	(537,663.00)
Maintenance of Plant	8100	57,836.00	-	-	-	(57,836.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	523.00	-	-	-	(523.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,484,811.00	27,083.00	462,974.00	181,056.00	(2,813,698.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,556,018.00
-
-
-
-
2,556,018.00
(257,680.00)
620,190.00
-
362,510.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY CONSERVATORY HIGH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bc
 Page 114

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,944,604.00	-	367,655.00	-	(1,576,949.00)
Student Support Services	6100	136,594.00	-	-	-	(136,594.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,715.00	-	-	-	(3,715.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,802.00	-	-	-	(32,802.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	348,311.00	-	-	-	(348,311.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	59,550.00	-	-	-	(59,550.00)
Food Services	7600	75,087.00	27,409.00	63,587.00	-	15,909.00
Central Services	7700	63,714.00	-	-	-	(63,714.00)
Student Transportation Services	7800	82,609.00	-	-	-	(82,609.00)
Operation of Plant	7900	943,675.00	-	-	220,504.00	(723,171.00)
Maintenance of Plant	8100	72,077.00	-	-	-	(72,077.00)
Administrative Technology Services	8200	19,191.00	-	-	-	(19,191.00)
Community Services	9100	3,920.00	-	-	-	(3,920.00)
Interest on Long-Term Debt	9200	288,597.00	-	-	-	(288,597.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,074,446.00	27,409.00	431,242.00	220,504.00	(3,395,291.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
3,373,814.00
56,595.00
-
-
-
-
3,430,409.00
35,118.00
2,246,955.00
-
2,282,073.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY DAVIE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bd
 Page 115

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	672,151.00	300.00	164,721.00	-	(507,130.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,247.00	-	-	-	(3,247.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,595.00	-	-	-	(13,595.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	273,993.00	-	-	-	(273,993.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,500.00	-	-	-	(22,500.00)
Food Services	7600	72,312.00	15,733.00	54,679.00	-	(1,900.00)
Central Services	7700	52,611.00	-	-	-	(52,611.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	376,996.00	5,272.00	-	83,423.00	(288,301.00)
Maintenance of Plant	8100	78,239.00	-	-	-	(78,239.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	7,941.00	8,314.00	-	-	373.00
Interest on Long-Term Debt	9200	5,076.00	-	-	-	(5,076.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,578,661.00	29,619.00	219,400.00	83,423.00	(1,246,219.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
1,188,969.00
11,584.00
9,552.00
-
-
1,210,105.00
(36,114.00)
1,088,735.00
-
1,052,621.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY EAST PREPARATORY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2be
 Page 116

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,084,650.00	-	281,904.00	-	(802,746.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,140.00	-	-	-	(3,140.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	21,246.00	-	-	-	(21,246.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	429,185.00	-	-	-	(429,185.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	30,300.00	-	-	-	(30,300.00)
Food Services	7600	150,167.00	4,184.00	132,318.00	-	(13,665.00)
Central Services	7700	53,288.00	-	1,050.00	-	(52,238.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	461,454.00	1,034.00	-	139,557.00	(320,863.00)
Maintenance of Plant	8100	113,907.00	-	-	-	(113,907.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	17,580.00	16,730.00	-	-	(850.00)
Interest on Long-Term Debt	9200	34,729.00	-	-	-	(34,729.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,399,646.00	21,948.00	415,272.00	139,557.00	(1,822,869.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,562,448.00
29,424.00
20,271.00
-
-
1,612,143.00
(210,726.00)
2,385,145.00
-
2,174,419.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEM
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bf
 Page 117

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,277,500.00	-	611,574.00	-	(2,665,926.00)
Student Support Services	6100	46,776.00	-	-	-	(46,776.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	14,735.00	-	-	-	(14,735.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	49,799.00	-	-	-	(49,799.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	569,227.00	-	-	-	(569,227.00)
Facilities Acquisition and Construction	7400	6,730.00	-	-	-	(6,730.00)
Fiscal Services	7500	96,900.00	-	-	-	(96,900.00)
Food Services	7600	274,208.00	138,871.00	153,749.00	-	18,412.00
Central Services	7700	122,385.00	-	-	-	(122,385.00)
Student Transportation Services	7800	55,004.00	-	-	-	(55,004.00)
Operation of Plant	7900	1,356,148.00	-	-	359,018.00	(997,130.00)
Maintenance of Plant	8100	169,643.00	-	-	-	(169,643.00)
Administrative Technology Services	8200	15,179.00	-	-	-	(15,179.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	448,315.00	-	-	-	(448,315.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,502,549.00	138,871.00	765,323.00	359,018.00	(5,239,337.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
5,148,961.00
61,257.00
105,656.00
-
-
5,315,874.00
76,537.00
3,245,584.00
-
3,322,121.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bg
 Page 118

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,222,366.00	308,087.00	423,039.00	-	(1,491,240.00)
Student Support Services	6100	25,027.00	-	-	-	(25,027.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	18,872.00	-	2,544.00	-	(16,328.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,521.00	-	-	-	(18,521.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	314,693.00	-	-	-	(314,693.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	52,200.00	-	-	-	(52,200.00)
Food Services	7600	135,854.00	58,444.00	99,088.00	-	21,678.00
Central Services	7700	81,336.00	-	-	-	(81,336.00)
Student Transportation Services	7800	28,912.00	-	-	-	(28,912.00)
Operation of Plant	7900	813,532.00	-	-	193,234.00	(620,298.00)
Maintenance of Plant	8100	135,888.00	-	-	-	(135,888.00)
Administrative Technology Services	8200	12,322.00	-	-	-	(12,322.00)
Community Services	9100	296,411.00	332,224.00	-	-	35,813.00
Interest on Long-Term Debt	9200	233,008.00	-	-	-	(233,008.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,388,942.00	698,755.00	524,671.00	193,234.00	(2,972,282.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
2,722,745.00
10,591.00
246,888.00
-
-
2,980,224.00
7,942.00
14,713.00
-
22,655.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY HIGH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bh
 Page 119

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	7,173,105.00	-	1,081,232.00	-	(6,091,873.00)
Student Support Services	6100	425,808.00	-	-	-	(425,808.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	69,658.00	-	-	-	(69,658.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	98,470.00	-	-	-	(98,470.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,164,014.00	-	-	-	(1,164,014.00)
Facilities Acquisition and Construction	7400	63,297.00	-	-	-	(63,297.00)
Fiscal Services	7500	219,750.00	-	-	-	(219,750.00)
Food Services	7600	294,570.00	107,497.00	249,457.00	-	62,384.00
Central Services	7700	232,961.00	-	-	-	(232,961.00)
Student Transportation Services	7800	326,846.00	-	-	-	(326,846.00)
Operation of Plant	7900	3,213,113.00	-	-	811,618.00	(2,401,495.00)
Maintenance of Plant	8100	348,613.00	-	-	-	(348,613.00)
Administrative Technology Services	8200	75,095.00	-	-	-	(75,095.00)
Community Services	9100	14,000.00	-	-	-	(14,000.00)
Interest on Long-Term Debt	9200	1,030,693.00	-	-	-	(1,030,693.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		14,749,993.00	107,497.00	1,330,689.00	811,618.00	(12,500,189.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
12,080,671.00
69,671.00
5,488.00
-
-
12,155,830.00
(344,359.00)
3,172,417.00
-
2,828,058.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY HS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bi
 Page 120

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,655,401.00	-	429,398.00	-	(1,226,003.00)
Student Support Services	6100	38,119.00	-	-	-	(38,119.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	14,225.00	-	-	-	(14,225.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	23,695.00	-	-	-	(23,695.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	406,405.00	-	-	-	(406,405.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	48,150.00	-	-	-	(48,150.00)
Food Services	7600	95,472.00	4,834.00	104,315.00	-	13,677.00
Central Services	7700	61,173.00	-	-	-	(61,173.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	556,230.00	-	-	177,338.00	(378,892.00)
Maintenance of Plant	8100	195,611.00	-	-	-	(195,611.00)
Administrative Technology Services	8200	24,019.00	-	-	-	(24,019.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	7,063.00	-	-	-	(7,063.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,125,563.00	4,834.00	533,713.00	177,338.00	(2,409,678.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,342,028.00
13,016.00
57,651.00
-
-
2,412,695.00
3,017.00
59,299.00
-
62,316.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY KEY MS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bj
 Page 121

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,756,530.00	-	544,047.00	-	(1,212,483.00)
Student Support Services	6100	46,405.00	-	-	-	(46,405.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,974.00	-	-	-	(9,974.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	22,726.00	-	-	-	(22,726.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	430,413.00	-	-	-	(430,413.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,900.00	-	-	-	(51,900.00)
Food Services	7600	103,428.00	5,237.00	113,008.00	-	14,817.00
Central Services	7700	67,375.00	-	-	-	(67,375.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	639,327.00	-	-	192,135.00	(447,192.00)
Maintenance of Plant	8100	240,993.00	-	-	-	(240,993.00)
Administrative Technology Services	8200	26,633.00	-	-	-	(26,633.00)
Community Services	9100	121,838.00	119,380.00	-	-	(2,458.00)
Interest on Long-Term Debt	9200	8,875.00	-	-	-	(8,875.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,526,417.00	124,617.00	657,055.00	192,135.00	(2,552,610.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,544,653.00
7,098.00
22,299.00
-
-
2,574,050.00
21,440.00
500,487.00
-
521,927.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bk
 Page 122

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,720,567.00	114,397.00	759,634.00	-	(3,846,536.00)
Student Support Services	6100	287,159.00	-	-	-	(287,159.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	32,283.00	-	-	-	(32,283.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	61,000.00	-	-	-	(61,000.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	916,165.00	-	-	-	(916,165.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	159,900.00	-	-	-	(159,900.00)
Food Services	7600	212,477.00	75,901.00	176,087.00	-	39,511.00
Central Services	7700	172,649.00	-	-	-	(172,649.00)
Student Transportation Services	7800	232,042.00	-	-	-	(232,042.00)
Operation of Plant	7900	2,606,990.00	-	-	594,172.00	(2,012,818.00)
Maintenance of Plant	8100	292,290.00	-	-	-	(292,290.00)
Administrative Technology Services	8200	61,467.00	-	-	-	(61,467.00)
Community Services	9100	1,504,383.00	1,481,687.00	-	-	(22,696.00)
Interest on Long-Term Debt	9200	742,100.00	-	-	-	(742,100.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		12,001,472.00	1,671,985.00	935,721.00	594,172.00	(8,799,594.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
8,022,047.00
141,055.00
125,900.00
-
-
8,289,002.00
(510,592.00)
1,961,946.00
-
1,451,354.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bl
 Page 123

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,002,093.00	254,264.00	504,360.00	-	(2,243,469.00)
Student Support Services	6100	6,586.00	-	-	-	(6,586.00)
Instructional Media Services	6200	41,160.00	-	-	-	(41,160.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	37,989.00	-	-	-	(37,989.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	525,549.00	-	-	-	(525,549.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	77,550.00	-	-	-	(77,550.00)
Food Services	7600	186,996.00	50,331.00	214,963.00	-	78,298.00
Central Services	7700	130,677.00	-	-	-	(130,677.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,441,855.00	85,928.00	-	287,588.00	(1,068,339.00)
Maintenance of Plant	8100	153,118.00	-	-	-	(153,118.00)
Administrative Technology Services	8200	26,647.00	-	-	-	(26,647.00)
Community Services	9100	391,664.00	360,754.00	-	-	(30,910.00)
Interest on Long-Term Debt	9200	345,569.00	-	-	-	(345,569.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		6,367,453.00	751,277.00	719,323.00	287,588.00	(4,609,265.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
4,143,903.00
25,523.00
13,268.00
-
-
4,182,694.00
(426,571.00)
6,227,207.00
-
5,800,636.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR HIGH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bm
 Page 124

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,502,968.00	-	218,864.00	-	(1,284,104.00)
Student Support Services	6100	23,288.00	-	-	-	(23,288.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,275.00	-	-	-	(5,275.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	24,845.00	-	-	-	(24,845.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	383,244.00	-	-	-	(383,244.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	45,300.00	-	-	-	(45,300.00)
Food Services	7600	118,168.00	5,718.00	98,986.00	-	(13,464.00)
Central Services	7700	55,863.00	-	-	-	(55,863.00)
Student Transportation Services	7800	1,484.00	-	-	-	(1,484.00)
Operation of Plant	7900	557,991.00	1,532.00	-	165,768.00	(390,691.00)
Maintenance of Plant	8100	145,940.00	-	-	-	(145,940.00)
Administrative Technology Services	8200	16,687.00	-	-	-	(16,687.00)
Community Services	9100	220,822.00	258,145.00	-	-	37,323.00
Interest on Long-Term Debt	9200	13,888.00	-	-	-	(13,888.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		3,115,763.00	265,395.00	317,850.00	165,768.00	(2,366,750.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,177,654.00
8,386.00
184,861.00
-
-
2,370,901.00
4,151.00
112,858.00
-
117,009.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY MIRAMAR MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bn
 Page 125

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,956,618.00	-	416,573.00	-	(1,540,045.00)
Student Support Services	6100	88,730.00	-	-	-	(88,730.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,943.00	-	-	-	(5,943.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,184.00	-	-	-	(32,184.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	499,729.00	-	-	-	(499,729.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	63,450.00	-	-	-	(63,450.00)
Food Services	7600	153,753.00	42,059.00	176,756.00	-	65,062.00
Central Services	7700	91,641.00	-	-	-	(91,641.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,097,773.00	-	-	235,533.00	(862,240.00)
Maintenance of Plant	8100	82,787.00	-	-	-	(82,787.00)
Administrative Technology Services	8200	2,732.00	-	-	-	(2,732.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	271,518.00	-	-	-	(271,518.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,346,858.00	42,059.00	593,329.00	235,533.00	(3,475,937.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
3,104,080.00
49,166.00
16.00
-
-
3,153,262.00
(322,675.00)
1,618,061.00
-
1,295,386.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NEIGHBORHOOD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bo
 Page 126

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,741,000.00	105,355.00	493,327.00	-	(2,142,318.00)
Student Support Services	6100	38,662.00	-	-	-	(38,662.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,355.00	-	-	-	(6,355.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,220.00	-	-	-	(30,220.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	522,606.00	-	-	-	(522,606.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	75,000.00	-	-	-	(75,000.00)
Food Services	7600	196,602.00	9,457.00	163,709.00	-	(23,436.00)
Central Services	7700	90,950.00	-	-	-	(90,950.00)
Student Transportation Services	7800	2,558.00	-	-	-	(2,558.00)
Operation of Plant	7900	865,288.00	11,479.00	-	278,936.00	(574,873.00)
Maintenance of Plant	8100	265,507.00	-	-	-	(265,507.00)
Administrative Technology Services	8200	30,921.00	-	-	-	(30,921.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	24,882.00	-	-	-	(24,882.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,890,551.00	126,291.00	657,036.00	278,936.00	(3,828,288.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
4,005,860.00
45,358.00
8,226.00
-
-
4,059,444.00
231,156.00
1,389,623.00
-
1,620,779.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY NORTH LAUDERDALE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bp
 Page 127

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,656,746.00	-	764,911.00	-	(2,891,835.00)
Student Support Services	6100	66,007.00	-	-	-	(66,007.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	27,371.00	-	-	-	(27,371.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	47,333.00	-	-	-	(47,333.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,139,730.00	-	-	-	(1,139,730.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	108,450.00	-	-	-	(108,450.00)
Food Services	7600	354,268.00	5,606.00	577,971.00	-	229,309.00
Central Services	7700	139,993.00	-	-	-	(139,993.00)
Student Transportation Services	7800	160.00	-	-	-	(160.00)
Operation of Plant	7900	1,373,155.00	415.00	-	497,415.00	(875,325.00)
Maintenance of Plant	8100	261,174.00	-	-	-	(261,174.00)
Administrative Technology Services	8200	12,040.00	-	-	-	(12,040.00)
Community Services	9100	131,918.00	117,932.00	-	-	(13,986.00)
Interest on Long-Term Debt	9200	186,108.00	-	-	-	(186,108.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		7,504,453.00	123,953.00	1,342,882.00	497,415.00	(5,540,203.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
5,474,827.00
33,112.00
39,994.00
-
-
5,547,933.00
7,730.00
3,319,976.00
-
3,327,706.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY POMPANO
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bq
 Page 128

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	775,361.00	-	311,777.00	-	(463,584.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,691.00	-	369.00	-	(1,322.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	17,558.00	-	-	-	(17,558.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	204,727.00	-	15,550.00	-	(189,177.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	21,150.00	-	-	-	(21,150.00)
Food Services	7600	78,943.00	3,218.00	76,810.00	-	1,085.00
Central Services	7700	51,416.00	-	-	-	(51,416.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	309,028.00	720.00	-	96,573.00	(211,735.00)
Maintenance of Plant	8100	61,100.00	-	-	-	(61,100.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	25,406.00	24,440.00	-	-	(966.00)
Interest on Long-Term Debt	9200	11,000.00	-	-	-	(11,000.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,557,380.00	28,378.00	404,506.00	96,573.00	(1,027,923.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
1,149,898.00
5,439.00
16,357.00
-
-
1,171,694.00
143,771.00
151,684.00
-
295,455.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY RIVERSIDE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2br
 Page 129

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,005,588.00	114,916.00	699,246.00	-	(1,191,426.00)
Student Support Services	6100	13,921.00	-	-	-	(13,921.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	13,050.00	-	-	-	(13,050.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	24,689.00	-	-	-	(24,689.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	482,103.00	-	-	-	(482,103.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	50,550.00	-	-	-	(50,550.00)
Food Services	7600	155,886.00	26,270.00	131,179.00	-	1,563.00
Central Services	7700	73,590.00	-	-	-	(73,590.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	755,601.00	14,533.00	-	185,880.00	(555,188.00)
Maintenance of Plant	8100	299,504.00	-	-	-	(299,504.00)
Administrative Technology Services	8200	3,439.00	-	-	-	(3,439.00)
Community Services	9100	134,429.00	168,780.00	-	-	34,351.00
Interest on Long-Term Debt	9200	407,122.00	-	-	-	(407,122.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,419,472.00	324,499.00	830,425.00	185,880.00	(3,078,668.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,682,606.00
7,636.00
754,610.00
-
-
3,444,852.00
366,184.00
(348,122.00)
-
18,062.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET ACADEMY RIVERSIDE MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bs
 Page 130

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	979,737.00	-	194,344.00	-	(785,393.00)
Student Support Services	6100	26,925.00	-	-	-	(26,925.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,978.00	-	-	-	(8,978.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,321.00	-	-	-	(13,321.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	249,566.00	-	1,039.00	-	(248,527.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,600.00	-	-	-	(27,600.00)
Food Services	7600	83,939.00	14,145.00	70,632.00	-	838.00
Central Services	7700	36,257.00	-	-	-	(36,257.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	459,381.00	-	-	101,103.00	(358,278.00)
Maintenance of Plant	8100	138,635.00	-	-	-	(138,635.00)
Administrative Technology Services	8200	1,011.00	-	-	-	(1,011.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	137,565.00	-	-	-	(137,565.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,162,915.00	14,145.00	266,015.00	101,103.00	(1,781,652.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
1,332,049.00
6,770.00
450,004.00
-
-
1,788,823.00
7,171.00
1,540.00
-
8,711.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET MIRAMAR SOUTH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bt
 Page 131

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,011,444.00	-	204,953.00	-	(806,491.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,027.00	-	-	-	(8,027.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	15,976.00	-	-	-	(15,976.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	249,929.00	-	-	-	(249,929.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	32,100.00	-	-	-	(32,100.00)
Food Services	7600	74,799.00	20,461.00	85,987.00	-	31,649.00
Central Services	7700	32,873.00	-	-	-	(32,873.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	260,249.00	-	-	118,846.00	(141,403.00)
Maintenance of Plant	8100	71,744.00	-	-	-	(71,744.00)
Administrative Technology Services	8200	11,372.00	-	-	-	(11,372.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,768,513.00	20,461.00	290,940.00	118,846.00	(1,338,266.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,690,166.00
61,777.00
8.00
-
-
1,751,951.00
413,685.00
3,457,172.00
-
3,870,857.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PARKLAND ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bu
 Page 132

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	4,914,089.00	-	462,023.00	-	(4,452,066.00)
Student Support Services	6100	97,708.00	-	-	-	(97,708.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	11,095.00	-	-	-	(11,095.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	53,531.00	-	-	-	(53,531.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	752,021.00	-	-	-	(752,021.00)
Facilities Acquisition and Construction	7400	94.00	-	-	-	(94.00)
Fiscal Services	7500	142,725.00	-	-	-	(142,725.00)
Food Services	7600	287,076.00	166,958.00	131,571.00	-	11,453.00
Central Services	7700	182,241.00	-	-	-	(182,241.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,938,863.00	3,516.00	-	523,414.00	(1,411,933.00)
Maintenance of Plant	8100	294,900.00	-	-	-	(294,900.00)
Administrative Technology Services	8200	57,453.00	-	-	-	(57,453.00)
Community Services	9100	337,357.00	381,124.00	-	-	43,767.00
Interest on Long-Term Debt	9200	905,334.00	-	-	-	(905,334.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		9,974,487.00	551,598.00	593,594.00	523,414.00	(8,305,881.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
7,425,106.00
30,909.00
953,214.00
-
-
8,409,229.00
103,348.00
(94,154.00)
-
9,194.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PINES ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bv
 Page 133

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,529,558.00	-	677,471.00	-	(1,852,087.00)
Student Support Services	6100	71,890.00	-	-	-	(71,890.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	8,783.00	-	1,412.00	-	(7,371.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	34,276.00	-	-	-	(34,276.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	572,540.00	-	16,983.00	-	(555,557.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	68,700.00	-	-	-	(68,700.00)
Food Services	7600	268,982.00	19,334.00	291,557.00	-	41,909.00
Central Services	7700	90,593.00	-	-	-	(90,593.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	897,994.00	4,380.00	-	254,669.00	(638,945.00)
Maintenance of Plant	8100	186,056.00	-	-	-	(186,056.00)
Administrative Technology Services	8200	31,308.00	-	-	-	(31,308.00)
Community Services	9100	74,743.00	67,926.00	-	-	(6,817.00)
Interest on Long-Term Debt	9200	53,018.00	-	-	-	(53,018.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,888,441.00	91,640.00	987,423.00	254,669.00	(3,554,709.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
-
3,606,334.00
48,429.00
6,944.00
-
-
3,661,707.00
106,998.00
1,631,151.00
-
1,738,149.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY HIGH BROWARD CAMPUS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bw
 Page 134

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,831,738.00	-	286,828.00	-	(1,544,910.00)
Student Support Services	6100	25,528.00	-	-	-	(25,528.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,193.00	-	-	-	(29,193.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,815.00	-	-	-	(30,815.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	538,919.00	-	-	-	(538,919.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,450.00	-	-	-	(51,450.00)
Food Services	7600	161,066.00	2,638.00	271,986.00	-	113,558.00
Central Services	7700	60,881.00	-	-	-	(60,881.00)
Student Transportation Services	7800	75.00	-	-	-	(75.00)
Operation of Plant	7900	618,476.00	-	-	235,222.00	(383,254.00)
Maintenance of Plant	8100	125,820.00	-	-	-	(125,820.00)
Administrative Technology Services	8200	6,998.00	-	-	-	(6,998.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	91,665.00	-	-	-	(91,665.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,572,624.00	2,638.00	558,814.00	235,222.00	(2,775,950.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,461,942.00
50,808.00
2,013.00
-
-
2,514,763.00
(261,187.00)
1,421,588.00
-
1,160,401.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET PREPARATORY MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bx
 Page 135

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,975,293.00	-	63,208.00	-	(1,912,085.00)
Student Support Services	6100	26,870.00	-	-	-	(26,870.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,191.00	-	-	-	(4,191.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	22,876.00	-	-	-	(22,876.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	421,662.00	-	38,701.00	-	(382,961.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	52,500.00	-	-	-	(52,500.00)
Food Services	7600	140,892.00	6,818.00	118,022.00	-	(16,052.00)
Central Services	7700	65,160.00	-	-	-	(65,160.00)
Student Transportation Services	7800	1,714.00	-	-	-	(1,714.00)
Operation of Plant	7900	557,857.00	-	209,129.00	-	(348,728.00)
Maintenance of Plant	8100	164,331.00	-	-	193,916.00	29,585.00
Administrative Technology Services	8200	19,498.00	-	-	-	(19,498.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	19,095.00	-	-	-	(19,095.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,471,939.00	6,818.00	429,060.00	193,916.00	(2,842,145.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,553,535.00
13,035.00
250,609.00
-
-
2,817,179.00
(24,966.00)
618,619.00
-
593,653.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2by
 Page 136

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,274,490.00	-	260,817.00	-	(1,013,673.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,976.00	-	-	-	(2,976.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	17,921.00	-	-	-	(17,921.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	444,819.00	-	-	-	(444,819.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,000.00	-	-	-	(36,000.00)
Food Services	7600	194,044.00	11,996.00	197,555.00	-	15,507.00
Central Services	7700	49,672.00	-	-	-	(49,672.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	434,563.00	1,570.00	-	178,087.00	(254,906.00)
Maintenance of Plant	8100	91,328.00	-	-	-	(91,328.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	55,554.00	52,663.00	-	-	(2,891.00)
Interest on Long-Term Debt	9200	26,289.00	-	-	-	(26,289.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,627,656.00	66,229.00	458,372.00	178,087.00	(1,924,968.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
1,882,512.00
29,525.00
22,501.00
-
-
1,934,538.00
9,570.00
1,279,012.00
-
1,288,582.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOMERSET VILLAGE ACADEMY MIDDLE
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2bz
 Page 137

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	721,291.00	-	148,121.00	-	(573,170.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,743.00	-	-	-	(1,743.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,940.00	-	-	-	(13,940.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	267,152.00	-	-	-	(267,152.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,000.00	-	-	-	(24,000.00)
Food Services	7600	129,099.00	7,997.00	131,703.00	-	10,601.00
Central Services	7700	27,725.00	-	-	-	(27,725.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	252,124.00	-	-	119,576.00	(132,548.00)
Maintenance of Plant	8100	26,301.00	-	-	-	(26,301.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	18.00	-	-	-	(18.00)
Interest on Long-Term Debt	9200	18,269.00	-	-	-	(18,269.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,481,662.00	7,997.00	279,824.00	119,576.00	(1,074,265.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,188,284.00
15,865.00
6.00
-
-
1,204,155.00
129,890.00
357,776.00
-
487,666.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SOUTH BROWARD MONTESSORI
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ca
 Page 138

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	780,731.34	-	93,385.05	-	(687,346.29)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	55,485.35	-	-	-	(55,485.35)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	24,181.92	-	-	-	(24,181.92)
General Administration	7200	-	-	-	-	-
School Administration	7300	466,408.19	-	78,945.09	-	(387,463.10)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,843.47	-	-	-	(8,843.47)
Food Services	7600	79,792.75	-	72,711.30	-	(7,081.45)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	550.00	-	-	-	(550.00)
Operation of Plant	7900	239,242.41	-	-	89,117.00	(150,125.41)
Maintenance of Plant	8100	164,675.21	-	490.00	-	(164,185.21)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	43,155.40	-	-	43,155.40
Interest on Long-Term Debt	9200	24,701.93	-	-	-	(24,701.93)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,844,612.57	43,155.40	245,531.44	89,117.00	(1,466,808.73)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
1,230,267.57
605.14
44,342.49
113,628.87
-
1,388,844.07
(77,964.66)
229,697.00
29,653.52
181,385.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUMMIT ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cb
 Page 139

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	2,086,471.00	212,948.00	-	-	(1,873,523.00)
Student Support Services	6100	69,573.00	-	-	-	(69,573.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	3,000.00	-	-	-	(3,000.00)
Instructional Staff Training Services	6400	407.00	-	-	-	(407.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	21,956.00	-	-	-	(21,956.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	414,157.00	-	-	-	(414,157.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	393,618.00	-	-	-	(393,618.00)
Food Services	7600	180,120.00	-	134,180.00	-	(45,940.00)
Central Services	7700	2,550.00	-	-	-	(2,550.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	325,924.00	-	7,322.00	-	(318,602.00)
Maintenance of Plant	8100	92,403.00	-	-	-	(92,403.00)
Administrative Technology Services	8200	30,103.00	-	-	-	(30,103.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	634,125.00	-	-	229,572.00	(404,553.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		4,254,407.00	212,948.00	141,502.00	229,572.00	(3,670,385.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
3,350,741.00
-
-
-
-
3,350,741.00
(319,644.00)
173,158.00
-
(146,486.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH OF SOUTH BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cc
 Page 140

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	573,314.53	-	28,071.60	-	(545,242.93)
Student Support Services	6100	84,837.52	-	-	-	(84,837.52)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	40,455.79	-	3,002.00	-	(37,453.79)
Board	7100	11,791.19	-	-	-	(11,791.19)
General Administration	7200	93,155.40	-	-	-	(93,155.40)
School Administration	7300	668,602.33	-	-	-	(668,602.33)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	32,345.00	-	-	-	(32,345.00)
Operation of Plant	7900	480,014.94	-	72,223.00	152,165.00	(255,626.94)
Maintenance of Plant	8100	27,763.10	-	9,875.00	-	(17,888.10)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,012,279.80	-	113,171.60	152,165.00	(1,746,943.20)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,204,587.60
-
124,437.82
-
-
2,329,025.42
582,082.22
146,614.00
-
728,696.22

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNED HIGH SCHOOL OF NORTH BROWARD
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cd
 Page 141

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	778,753.80	-	10,000.00	-	(768,753.80)
Student Support Services	6100	131,590.30	-	-	-	(131,590.30)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,250.00	-	-	-	(2,250.00)
Instruction-Related Technology	6500	69,206.96	-	32,345.95	-	(36,861.01)
Board	7100	13,386.62	-	-	-	(13,386.62)
General Administration	7200	92,666.47	-	-	-	(92,666.47)
School Administration	7300	987,219.33	-	5,723.59	-	(981,495.74)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	43,575.00	-	-	-	(43,575.00)
Operation of Plant	7900	481,799.75	-	11,820.00	171,930.00	(298,049.75)
Maintenance of Plant	8100	17,532.43	-	-	-	(17,532.43)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		2,617,980.66	-	59,889.54	171,930.00	(2,386,161.12)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
2,637,896.22
-
(124,437.82)
-
-
2,513,458.40
127,297.28
2,044,849.12
-
2,172,146.40

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNFIRE HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ce
 Page 142

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	737,808.00	-	-	-	(737,808.00)
Student Support Services	6100	2,400.00	-	-	-	(2,400.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	38,922.00	-	-	-	(38,922.00)
Board	7100	22,509.00	-	-	-	(22,509.00)
General Administration	7200	90,675.00	-	-	-	(90,675.00)
School Administration	7300	843,288.00	-	-	-	(843,288.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,500.00	-	-	-	(27,500.00)
Food Services	7600	119,941.00	86,393.00	-	-	(33,548.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	34,500.00	-	-	-	(34,500.00)
Operation of Plant	7900	497,896.00	-	-	165,637.00	(332,259.00)
Maintenance of Plant	8100	23,619.00	-	-	-	(23,619.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		82,243.00				(82,243.00)
Total Component Unit Activities		2,521,301.00	86,393.00	-	165,637.00	(2,269,271.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
2,283,953.00
481.00
-
-
209,440.00
2,493,874.00
224,603.00
200,501.00
-
425,104.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNRISE HIGH
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cf
 Page 143

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	880,382.11	-	-	-	(880,382.11)
Student Support Services	6100	109,810.95	-	-	-	(109,810.95)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	27,427.60	-	-	-	(27,427.60)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	92,837.64	-	-	-	(92,837.64)
Board	7100	22,503.23	-	-	-	(22,503.23)
General Administration	7200	-	-	-	-	-
School Administration	7300	571,375.07	-	-	-	(571,375.07)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	772,500.80	-	-	-	(772,500.80)
Food Services	7600	55,755.00	-	-	-	(55,755.00)
Central Services	7700	12,555.30	-	-	-	(12,555.30)
Student Transportation Services	7800	30,000.00	-	-	-	(30,000.00)
Operation of Plant	7900	721,068.41	-	-	221,841.00	(499,227.41)
Maintenance of Plant	8100	179,303.38	-	-	-	(179,303.38)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		33,903.38				(33,903.38)
Total Component Unit Activities		3,509,422.87	-	-	221,841.00	(3,287,581.87)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
3,566,366.73
-
-
-
-
3,566,366.73
278,784.86
1,874,470.00
-
2,153,254.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 SUNSHINE ELEMENTARY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cg
 Page 144

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,296,465.63	-	236,236.59	-	(1,060,229.04)
Student Support Services	6100	88,764.18	-	45,590.00	-	(43,174.18)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	28,270.00	-	28,270.00	-	-
Instructional Staff Training Services	6400	3,405.00	-	-	-	(3,405.00)
Instruction-Related Technology	6500	19,268.21	-	5,229.00	-	(14,039.21)
Board	7100	17,104.39	-	-	-	(17,104.39)
General Administration	7200	-	-	-	-	-
School Administration	7300	839,460.17	-	9,815.00	-	(829,645.17)
Facilities Acquisition and Construction	7400	9,193.00	-	-	4,347.00	(4,846.00)
Fiscal Services	7500	67,873.95	-	-	-	(67,873.95)
Food Services	7600	192,656.50	-	195,296.73	-	2,640.23
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	258,545.03	-	957.45	-	(257,587.58)
Maintenance of Plant	8100	26,486.62	-	-	-	(26,486.62)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	24,187.10	-	-	-	(24,187.10)
Interest on Long-Term Debt	9200	478,505.89	-	-	152,835.00	(325,670.89)
Unallocated Depreciation/Amortization Expense*		164,988.81				(164,988.81)
Total Component Unit Activities		3,515,174.48	-	521,394.77	157,182.00	(2,836,597.71)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
1,796,290.79
-
558,483.74
-
-
2,354,774.53
(481,823.18)
95,605.00
-
(386,218.18)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 THE BEN GAMLA PREP CHARTER HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ch
 Page 145

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	922,916.00	-	432,347.00	-	(490,569.00)
Student Support Services	6100	2,045.00	-	-	-	(2,045.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,845.00	-	1,690.00	-	(1,155.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	16,833.00	-	-	-	(16,833.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	156,755.00	-	-	-	(156,755.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	15,450.00	-	-	-	(15,450.00)
Food Services	7600	53,591.00	8,637.00	37,013.00	-	(7,941.00)
Central Services	7700	22,321.00	-	-	-	(22,321.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	152,928.00	-	-	61,547.00	(91,381.00)
Maintenance of Plant	8100	11,620.00	-	-	-	(11,620.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	20,441.00	-	-	-	(20,441.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		1,377,745.00	8,637.00	471,050.00	61,547.00	(836,511.00)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
746,277.00
9,872.00
1,920.00
-
-
758,069.00
(78,442.00)
(534,665.00)
-
(613,107.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 WEST BROWARD ACADEMY
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ci
 Page 146

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	3,009,048.87	-	1,020,045.44	-	(1,989,003.43)
Student Support Services	6100	24,514.22	-	-	-	(24,514.22)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	138,758.84	-	-	-	(138,758.84)
Instructional Staff Training Services	6400	11,844.55	-	-	-	(11,844.55)
Instruction-Related Technology	6500	90,118.67	-	-	-	(90,118.67)
Board	7100	273,263.08	-	-	-	(273,263.08)
General Administration	7200	-	-	-	-	-
School Administration	7300	486,990.47	-	-	-	(486,990.47)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	246,518.13	-	-	-	(246,518.13)
Food Services	7600	-	-	-	-	-
Central Services	7700	8,555.43	-	-	-	(8,555.43)
Student Transportation Services	7800	254,581.00	-	-	-	(254,581.00)
Operation of Plant	7900	817,081.91	-	-	-	(817,081.91)
Maintenance of Plant	8100	124,772.18	-	-	-	(124,772.18)
Administrative Technology Services	8200	240.31	-	-	-	(240.31)
Community Services	9100	197,525.15	253,636.85	-	-	56,111.70
Interest on Long-Term Debt	9200	977,125.60	-	-	383,223.30	(593,902.30)
Unallocated Depreciation/Amortization Expense*		254,109.77	-	-	-	(254,109.77)
Total Component Unit Activities		6,915,048.18	253,636.85	1,020,045.44	383,223.30	(5,258,142.59)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
5,090,135.63
-
475,037.91
-
-
5,565,173.54
307,030.95
496,448.00
-
803,478.95

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 BROWARD EDUCATION FOUNDATION
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2cj
 Page 147

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	301,984.00	84,865.00	-	-	(217,119.00)
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	5,526,953.00	-	6,605,156.00	-	1,078,203.00
Interest on Long-Term Debt	9200	29,636.00	0.00	0.00	-	(29,636.00)
Unallocated Depreciation/Amortization Expense*		-	-	-	-	-
Total Component Unit Activities		5,858,573.00	84,865.00	6,605,156.00	-	831,448.00

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items and Extraordinary Items

 Change in Net Position

 Net Position - July 1, 2022

 Adjustments to Net Position

 Net Position - June 30, 2023

-
-
-
-
-
235,666.00
-
-
-
235,666.00
1,067,114.00
7,585,857.00
-
8,652,971.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2023

Exhibit J-2ck
 Page 148

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	204,591,952.16	5,979,071.00	27,931,428.10	-	(170,681,453.06)
Student Support Services	6100	8,492,509.66	-	727,582.68	-	(7,764,926.98)
Instructional Media Services	6200	120,876.34	-	15,720.00	-	(105,156.34)
Instruction and Curriculum Development Services	6300	1,993,697.61	-	160,853.22	-	(1,832,844.39)
Instructional Staff Training Services	6400	591,015.35	-	12,718.00	-	(578,297.35)
Instruction-Related Technology	6500	2,229,824.24	-	55,922.95	-	(2,173,901.29)
Board	7100	2,279,011.93	-	-	-	(2,279,011.93)
General Administration	7200	1,354,017.87	84,865.00	-	-	(1,269,152.87)
School Administration	7300	53,460,230.99	13.90	897,158.38	-	(52,563,058.71)
Facilities Acquisition and Construction	7400	2,043,100.00	-	-	219,995.00	(1,823,105.00)
Fiscal Services	7500	20,052,650.28	-	-	-	(20,052,650.28)
Food Services	7600	16,950,109.42	1,445,088.35	16,254,806.72	-	749,785.65
Central Services	7700	3,705,108.39	15,390.00	1,050.00	-	(3,688,668.39)
Student Transportation Services	7800	5,218,022.73	800.50	-	-	(5,217,222.23)
Operation of Plant	7900	64,148,567.28	146,502.00	1,332,031.14	11,880,923.00	(50,789,111.14)
Maintenance of Plant	8100	12,398,143.82	-	10,365.00	193,916.00	(12,193,862.82)
Administrative Technology Services	8200	1,311,869.31	-	-	-	(1,311,869.31)
Community Services	9100	13,530,091.93	8,712,680.25	6,605,156.00	-	1,787,744.32
Interest on Long-Term Debt	9200	24,001,706.14	185,676.00	-	10,097,804.30	(13,718,225.84)
Unallocated Depreciation/Amortization Expense*		1,018,345.59				(1,018,345.59)
Total Component Unit Activities		439,490,851.04	16,570,087.00	54,004,792.19	22,392,638.30	(346,523,333.55)

General Revenues:

Taxes:

 Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

 Total General Revenues, Special Items and Extraordinary Items

Change in Net Position

Net Position - July 1, 2022

Adjustments to Net Position

Net Position - June 30, 2023

-
-
-
-
316,738,174.54
1,336,737.55
29,058,247.88
113,628.87
209,440.00
347,456,228.84
932,895.29
54,701,079.73
6,035,603.37
61,669,578.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Reserve Officers Training Corps (ROTC)	3191	2,798,731.19
Miscellaneous Federal Direct	3199	12,439.00
Total Federal Direct	3100	2,811,170.19
<i>Federal Through State and Local:</i>		
Medicaid	3202	10,738,557.01
Miscellaneous Federal Through State	3299	2,449,195.00
Total Federal Through State and Local	3200	13,187,752.01
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	755,353,725.00
Workforce Development	3315	79,600,602.00
Workforce Education Performance Incentives	3317	692,852.00
Adults with Disabilities	3318	592,751.98
CO&DS Withheld for Administrative Expenditure	3323	169,337.40
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State License Tax	3343	301,332.29
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	268,627,964.00
Florida School Recognition Funds	3361	22,256,862.00
Voluntary Prekindergarten Program	3371	3,439,417.98
<i>Other State:</i>		
Other Miscellaneous State Revenues	3399	4,294,738.15
Total State	3300	1,135,776,082.80
<i>Local:</i>		
District School Taxes	3411	1,138,748,812.13
Lease Revenue	3425	1,568,088.58
Interest on Investments	3431	18,865,813.84
Net Increase (Decrease) in Fair Value of Investments	3433	(5,945,352.57)
Gifts, Grants and Bequests	3440	51,432.92
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	888,988.40
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	5,362,957.98
Capital Improvement Fees	3464	311,027.22
Lifelong Learning Fees	3466	85,047.00
Other Student Fees	3469	1,390,899.62
<i>Other Fees:</i>		
Preschool Program Fees	3471	2,373,331.00
School-Age Child Care Fees	3473	16,381,249.19
Other Schools, Courses and Classes Fees	3479	2,477,780.57
<i>Miscellaneous Local:</i>		
Bus Fees	3491	965,958.50
Transportation Services Rendered for School Activities	3492	917,857.83
Sale of Junk	3493	101,214.35
Receipt of Federal Indirect Cost Rate	3494	21,126,971.46
Other Miscellaneous Local Sources	3495	17,074,368.63
Refunds of Prior Year's Expenditures	3497	16,697.16
Collections for Lost, Damaged and Sold Textbooks	3498	141,123.36
Receipt of Food Service Indirect Costs	3499	4,197,603.72
Total Local	3400	1,227,101,870.89
Total Revenues	3000	2,378,876,875.89

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	793,422,678.06	263,369,169.45	440,667,985.68	50,941.80	33,479,494.99	5,849,809.19	31,971,116.26	1,568,811,195.43
Student Support Services	6100	103,832,260.55	36,827,229.98	8,633,719.82		1,717,469.00	251,306.52	12,868.02	151,274,853.89
Instructional Media Services	6200	14,036,587.74	5,481,731.63	1,256,028.26		412,726.87	1,703,370.13	62,709.92	22,953,154.55
Instruction and Curriculum Development Services	6300	21,410,468.15	7,432,725.96	2,112,018.28		401,173.05	261,748.27	283,050.00	31,901,183.71
Instructional Staff Training Services	6400	2,703,980.86	746,952.84	3,174,323.88		86,551.63	9,615.84	262,884.65	6,984,309.70
Instruction-Related Technology	6500	23,464,622.44	8,262,964.73	278,994.92		6,627.12	10,946.34		32,024,155.55
Board	7100	2,432,423.42	894,794.54	1,859,758.40		10,228.87	1,013.92	8,431,510.66	13,629,729.81
General Administration	7200	8,592,878.91	2,647,603.80	631,609.69		132,417.04	34,458.28	23,731.92	12,062,699.64
School Administration	7300	112,788,857.44	38,737,290.59	423,374.55		101,486.76	153,608.03	3,522.59	152,208,139.96
Facilities Acquisition and Construction	7410						10,547,477.15		10,547,477.15
Fiscal Services	7500	7,856,658.37	4,090,995.30	634,521.27		926,868.76	6,933.96	159,864.77	13,675,842.43
Food Services	7600	453,104.57	188,264.66						641,369.23
Central Services	7700	24,308,368.46	8,452,371.88	45,691,593.05		555,500.35	70,418.52	14,576,566.33	93,654,818.59
Student Transportation Services	7800	56,424,950.10	23,047,122.77	2,743,475.92	8,478,763.87	3,960,190.25	127,138.30		94,781,641.21
Operation of Plant	7900	88,534,319.97	38,088,945.50	47,277,936.41	54,172,778.58	4,298,225.12	251,481.65	1,068.92	232,624,756.15
Maintenance of Plant	8100	11,926,437.79	3,577,405.13	65,817,591.90	1,124,473.82	1,461,582.80	1,134,157.19	664.00	85,042,312.63
Administrative Technology Services	8200	1,675,847.34	561,824.01	2,747,845.86		76,828.76	1,605.43		5,063,951.40
Community Services	9100	11,160,442.40	1,707,883.04	1,878,838.91		2,147,133.16	272,573.32	553,586.11	17,720,456.94
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						9,201,741.75		9,201,741.75
Other Capital Outlay	9300						7,224,921.72		7,224,921.72
<i>Debt Service: (Function 9200)</i>									
Interest	720							3,009,703.42	3,009,703.42
Total Expenditures		1,285,024,886.57	444,115,275.81	625,829,616.80	63,826,958.07	49,774,504.53	37,114,325.51	59,352,847.57	2,565,038,414.86
Excess (Deficiency) of Revenues Over Expenditures									(186,161,538.97)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2023

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	4,604,311.61
Loss Recoveries	3740	720,000.00
<i>Transfers In:</i>		
From Capital Projects Funds	3630	156,352,181.34
Total Transfers In	3600	156,352,181.34
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	(320,825.00)
To Capital Projects Funds	930	(2,346,700.00)
To Special Revenue Funds	940	(82,825.10)
Total Transfers Out	9700	(2,750,350.10)
Total Other Financing Sources (Uses)		158,926,142.85
Net Change In Fund Balance		(27,235,396.12)
Fund Balance, July 1, 2022	2800	218,147,629.57
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	32,391,689.82
Restricted Fund Balance	2720	18,281,166.81
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	56,074,048.70
Unassigned Fund Balance	2750	29,838,033.21
Total Fund Balances, June 30, 2023	2700	190,912,233.45

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2023**

**Exhibit K-2
FDOE Page 4
Fund 410**

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	69,339,408.04
School Breakfast Reimbursement	3262	15,095,936.39
Afterschool Snack Reimbursement	3263	629,570.18
Child Care Food Program	3264	4,839,482.13
USDA-Donated Commodities	3265	8,513,775.37
Cash in Lieu of Donated Foods	3266	357,448.80
Summer Food Service Program	3267	1,499,391.73
Miscellaneous Federal Through State	3299	10,153,244.24
Total Federal Through State and Local	3200	110,428,256.88
<i>State:</i>		
School Breakfast Supplement	3337	490,893.00
School Lunch Supplement	3338	651,521.00
Total State	3300	1,142,414.00
<i>Local:</i>		
Interest on Investments	3431	1,867,798.91
Net Increase (Decrease) in Fair Value of Investments	3433	(791,469.62)
Student Lunches	3451	4,933,871.00
Adult Breakfasts/Lunches	3453	286,964.35
Student and Adult á la Carte Fees	3454	2,030,048.29
Student Snacks	3455	606,655.50
Other Food Sales	3456	26,359.40
Other Miscellaneous Local Sources	3495	66,751.82
Refunds of Prior Year's Expenditures	3497	31,586.05
Total Local	3400	9,058,565.70
Total Revenues	3000	120,629,236.58

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2023**

**Exhibit K-2
FDOE Page 5
Fund 410**

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	33,364,364.05
Employee Benefits	200	18,157,640.44
Purchased Services	300	5,910,982.91
Energy Services	400	2,301,872.80
Materials and Supplies	500	48,158,413.33
Capital Outlay	600	226,545.31
Other	700	4,276,335.72
Other Capital Outlay (Function 9300)	600	1,968,298.81
Total Expenditures		114,364,453.37
Excess (Deficiency) of Revenues Over Expenditures		6,264,783.21
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Sale of Capital Assets	3730	24,059.00
<i>Transfers In:</i>		
From General Fund	3610	42,825.10
Total Transfers In	3600	42,825.10
Total Other Financing Sources (Uses)		66,884.10
Net Change in Fund Balance		6,331,667.31
Fund Balance, July 1, 2022	2800	59,594,449.45
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	5,424,525.95
Restricted Fund Balance	2720	60,501,590.81
Total Fund Balances, June 30, 2023	2700	65,926,116.76

**DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2023**

**Exhibit K-3
FDOE Page 6
Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	21,501,045.41
Pell Grants	3192	5,207,780.00
Miscellaneous Federal Direct	3199	14,004,852.30
Total Federal Direct	3100	40,713,677.71
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	4,032,444.03
Individuals with Disabilities Education Act (IDEA)	3230	63,771,135.22
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	2,689,941.17
English Literacy and Civics Education	3222	737,647.24
Other WIOA Programs	3224	372,058.55
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	78,839,997.16
Teacher and Principal Training and Recruiting - Title II, Part A	3225	8,267,075.51
Language Instruction - Title III	3241	5,347,446.99
Twenty-First Century Schools - Title IV	3242	3,207,338.77
Miscellaneous Federal Through State	3299	7,579,611.80
Total Federal Through State and Local	3200	174,844,696.44
<i>State:</i>		
Other Miscellaneous State Revenues	3399	1,913,564.55
Total State	3300	1,913,564.55
<i>Local:</i>		
Other Miscellaneous Local Sources	3495	4,058,613.64
Total Local	3400	4,058,613.64
Total Revenues	3000	221,530,552.34

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-3
 FDOE Page 7
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	69,826,813.92	32,489,935.83	17,522,374.47		4,189,734.31	5,909,516.31	1,553,714.88	131,492,089.72
Student Support Services	6100	9,020,250.63	2,979,198.45	1,538,603.78		841,774.16	5,699.50		14,385,526.52
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	18,045,134.74	6,543,820.97	2,414,280.44		242,806.15	49,160.61	13,460.00	27,308,662.91
Instructional Staff Training Services	6400	13,126,416.80	3,811,801.94	4,524,531.98		658,173.16	69,062.96	473,691.90	22,663,678.74
Instruction-Related Technology	6500	185.80	16.39						202.19
General Administration	7200							11,284,049.70	11,284,049.70
School Administration	7300	322,849.89	105,993.00	45,000.00					473,842.89
Facilities Acquisition and Construction	7410						139,781.70		139,781.70
Central Services	7700	133,766.33	6,777.18	358,426.65		33,677.07	3,241.74		535,888.97
Student Transportation Services	7800			866,667.60		1,148.17	2,334.53		870,150.30
Operation of Plant	7900	243,127.59	30,179.45	10,494.09		834.65	6,820.00	11,484.34	302,940.12
Community Services	9100	706,480.57	287,814.32	310,218.04		105,300.74	1,419,266.76	6,665,900.94	9,494,981.37
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						260,033.99		260,033.99
Other Capital Outlay	9300						2,358,723.22		2,358,723.22
Total Expenditures		111,425,026.27	46,255,537.53	27,590,597.05	0.00	6,073,448.41	10,223,641.32	20,002,301.76	221,570,552.34
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
<i>Transfers In:</i>									
From General Fund	3610	40,000.00							
Total Transfers In	3600	40,000.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	410,834.16		37,319,735.17		211,202,282.09	8,570,697.96	257,503,549.38
Total Federal Through State and Local	3200	410,834.16	0.00	37,319,735.17	0.00	211,202,282.09	8,570,697.96	257,503,549.38
Total Revenues	3000	410,834.16	0.00	37,319,735.17	0.00	211,202,282.09	8,570,697.96	257,503,549.38

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4
 FDOE Page 9
 Fund 441

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000			15,000.00		29,673.02	18,356.00		63,029.02
Student Support Services	6100	11,289.74	2,205.41						13,495.15
Instruction and Curriculum Development Services	6300	783.87	42.45			410.82			1,237.14
Instructional Staff Training Services	6400	4,473.00	190.28	226,455.97					231,119.25
Central Services	7700			25,262.60				74,099.00	99,361.60
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						2,592.00		2,592.00
Total Expenditures		16,546.61	2,438.14	266,718.57	0.00	30,083.84	20,948.00	74,099.00	410,834.16
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Total Transfers In	3600	0.00							
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	859,495.55	69,802.81	23,929,031.48		986,587.68	340,501.11	3,191.84	26,188,610.47
Student Support Services	6100	648,045.05	317,080.76	20,663.37		91,123.00			1,076,912.18
Instruction and Curriculum Development Services	6300	358,089.42	121,555.46	13,696.50					493,341.38
Instructional Staff Training Services	6400	1,406,227.19	137,628.77	1,325,000.00					2,868,855.96
Instruction-Related Technology	6500						635,495.57		635,495.57
General Administration	7200							900,000.00	900,000.00
School Administration	7300	27,694.81	907.08						28,601.89
Facilities Acquisition and Construction	7410						197,715.98		197,715.98
Fiscal Services	7500	2,318.59	1,590.91						3,909.50
Central Services	7700	684,521.53	270,644.30	19,040.00					974,205.83
Student Transportation Services	7800	11,750.36	365.34	14,442.50					26,558.20
Operation of Plant	7900	489,671.54	75,106.50	551,389.49					1,116,167.53
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						1,318,400.76		1,318,400.76
Other Capital Outlay	9300						1,490,959.92		1,490,959.92
Total Expenditures		4,487,814.04	994,681.93	25,873,263.34	0.00	1,077,710.68	3,983,073.34	903,191.84	37,319,735.17
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Total Transfers In	3600		0.00						
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700		0.00						

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Total Transfers In	3600	0.00							
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-4
 FDOE Page 13
 Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	73,918,577.97	23,168,808.62	2,229,174.25		24,727,540.73			124,044,101.57
Student Support Services	6100	1,106,716.58	191,271.16	7,615,412.25					8,913,399.99
Instruction and Curriculum Development Services	6300	127,452.86	53,554.28						181,007.14
Instructional Staff Training Services	6400	2,934,671.16	260,910.46	1,800.00					3,197,381.62
Instruction-Related Technology	6500	77,266.20	7,278.51	2,606,720.44			1,367,670.65		4,058,935.80
General Administration	7200							8,524,785.13	8,524,785.13
School Administration	7300	3,623,134.54	325,266.71						3,948,401.25
Facilities Acquisition and Construction	7410			330,447.02			4,752,518.84		5,082,965.86
Fiscal Services	7500	1,097,040.21	149,345.16						1,246,385.37
Food Services	7600	1,188,000.00	104,840.00						1,292,840.00
Central Services	7700	13,290.83	1,536.02					2,721,198.00	2,736,024.85
Student Transportation Services	7800	2,604,046.15	212,995.48						2,817,041.63
Operation of Plant	7900	7,604,678.23	697,407.70	642,143.44		117,636.97			9,061,866.34
Community Services	9100	19,877.79	1,753.22	8,185.00		9,079.70			38,895.71
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						23,821,805.31		23,821,805.31
Other Capital Outlay	9300						12,236,444.52		12,236,444.52
Total Expenditures		94,314,752.52	25,174,967.32	13,433,882.40	0.00	24,854,257.40	42,178,439.32	11,245,983.13	211,202,282.09
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Total Transfers In	3600	0.00							
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2023

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	4,415,113.84	337,517.23	2,012,471.23		442,394.24			7,207,496.54
Student Support Services	6100	311,562.10	66,006.16	55,317.85		4,331.08		97,070.50	534,287.69
Instructional Staff Training Services	6400	6,144.70	212.40	5,863.99		12,020.68			24,241.77
Instruction-Related Technology	6500	10,667.71	837.62						11,505.33
General Administration	7200							406,652.29	406,652.29
School Administration	7300	172,132.79	14,152.87						186,285.66
Student Transportation Services	7800	75,649.14	30,138.59	26,326.47					132,114.20
Operation of Plant	7900	63,097.17	5,017.31						68,114.48
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		5,054,367.45	453,882.18	2,099,979.54	0.00	458,746.00	0.00	503,722.79	8,570,697.96
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Total Transfers In	3600		0.00						
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2022	2800								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700		0.00						

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2023

REVENUES		Account Number							
<i>Local:</i>									
Other Miscellaneous Local Sources	3495	3,797,518.86							
Total Local	3400	3,797,518.86							
Total Revenues	3000	3,797,518.86							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Community Services	9100					3,907,974.76			3,907,974.76
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	3,907,974.76	0.00	0.00	3,907,974.76
Excess (Deficiency) of Revenues over Expenditures									(110,455.90)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number							
Total Transfers In	3600	0.00							
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									(110,455.90)
Fund Balance, July 1, 2022	2800	783,693.88							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740	673,237.98							
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2023	2700	673,237.98							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-6
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 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>State:</i>						
CO&DS Withheld for SBE/COBI Bonds	3322	1,375,145.20				1,375,145.20
SBE/COBI Bond Interest	3326	4,275.62				4,275.62
Total State Sources	3300	1,379,420.82	0.00	0.00	0.00	1,379,420.82
<i>Local:</i>						
District Debt Service Taxes	3412		47,928,832.14			47,928,832.14
County Local Sales Tax	3418		1,050,648.09			1,050,648.09
Interest on Investments	3431	102.44		13,352.01	10,891.25	24,345.70
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(47.50)	(314,253.92)	(93,267.75)	(17,118.08)	(424,687.25)
Gifts, Grants and Bequests	3440		17,079.19			17,079.19
Total Local Sources	3400	54.94	48,682,305.50	(79,915.74)	(6,226.83)	48,596,217.87
Total Revenues	3000	1,379,475.76	48,682,305.50	(79,915.74)	(6,226.83)	49,975,638.69
EXPENDITURES						
<i>Debt Service (Function 9200)</i>						
Redemption of Principal	710	1,238,000.00	14,525,000.00	115,790,753.77		131,553,753.77
Interest	720	159,220.00	38,355,094.45	66,210,844.76	3,332,135.40	108,057,294.61
Dues and Fees	730	454.05	1,440.00	87,120.00	15,590.00	104,604.05
Total Expenditures		1,397,674.05	52,881,534.45	182,088,718.53	3,347,725.40	239,715,652.43
Excess (Deficiency) of Revenues Over Expenditures		(18,198.29)	(4,199,228.95)	(182,168,634.27)	(3,353,952.23)	(189,740,013.74)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Transfers In:</i>						
From General Fund	3610			320,825.00		320,825.00
From Capital Projects Funds	3630		2,391,393.00	181,730,673.53	11,734,401.16	195,856,467.69
Total Transfers In	3600	0.00	2,391,393.00	182,051,498.53	11,734,401.16	196,177,292.69
Total Other Financing Sources (Uses)		0.00	2,391,393.00	182,051,498.53	11,734,401.16	196,177,292.69
Net Change in Fund Balances		(18,198.29)	(1,807,835.95)	(117,135.74)	8,380,448.93	6,437,278.95
Fund Balance, July 1, 2022	2800	83,217.12	6,651,852.89	136,599.69	64,897,354.42	71,769,024.12
<i>Ending Fund Balance:</i>						
Restricted Fund Balance	2720	65,018.83	4,844,016.94	19,463.95	73,277,803.35	78,206,303.07
Total Fund Balances, June 30, 2023	2700	65,018.83	4,844,016.94	19,463.95	73,277,803.35	78,206,303.07

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-7
 FDOE Page 17
 Funds 300

REVENUES	Account Number	District Bonds 350	Debt Service Program (CO&DS) 360	Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
<i>Federal:</i>						
Miscellaneous Federal Direct	3199			19,136.07		19,136.07
<i>State:</i>						
CO&DS Distributed	3321		9,744,677.40			9,744,677.40
Interest on Undistributed CO&DS	3325		193,459.38			193,459.38
Charter School Capital Outlay Funding	3397				27,724,246.00	27,724,246.00
Other Miscellaneous State Revenues	3399			13,887.17	16,065,895.00	16,079,782.17
Total State Sources	3300	0.00	9,938,136.78	13,887.17	43,790,141.00	53,742,164.95
<i>Local:</i>						
District Local Capital Improvement Tax	3413			383,774,919.63		383,774,919.63
Interest on Investments	3431	7,167,026.57	674,441.78	11,517,658.51	3,227,742.35	22,586,869.21
Net Increase (Decrease) in Fair Value of Investments	3433	(510,973.95)	(359,814.26)	(4,185,121.85)	(421,193.99)	(5,477,104.05)
Other Miscellaneous Local Sources	3495			1,433,263.26	881,649.07	2,314,912.33
Impact Fees	3496				15,822,435.78	15,822,435.78
Refunds of Prior Year's Expenditures	3497				80,572.80	80,572.80
Total Local Sources	3400	6,656,052.62	314,627.52	392,540,719.55	19,591,206.01	419,102,605.70
Total Revenues	3000	6,656,052.62	10,252,764.30	392,573,742.79	63,381,347.01	472,863,906.72
EXPENDITURES						
<i>Capital Outlay: (Function 7400)</i>						
Audiovisual Materials	620	6,964.32	35,539.00	265.27		42,768.59
Buildings and Fixed Equipment	630	10,192,266.18	71,773.00	290,644.00	3,829,685.68	14,384,368.86
Furniture, Fixtures and Equipment	640	2,547,035.81	721,180.17	2,736,618.14	1,986,393.16	7,991,227.28
Motor Vehicles (Including Buses)	650				13,622,200.45	13,622,200.45
Improvements Other Than Buildings	670	1,609,141.30		767,341.67	472,675.41	2,849,158.38
Remodeling and Renovations	680	196,630,165.16	3,464,320.98	20,601,690.90	13,186,017.76	233,882,194.80
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710			482,713.64		482,713.64
Interest	720			30,224.80		30,224.80
Dues and Fees	730		13,681.25			13,681.25
Total Expenditures		210,985,572.77	4,306,494.40	24,909,498.42	33,096,972.46	273,298,538.05
Excess (Deficiency) of Revenues Over Expenditures		(204,329,520.15)	5,946,269.90	367,664,244.37	30,284,374.55	199,565,368.67

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2023

Exhibit K-7
 FDOE Page 18
 Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Sale of Capital Assets	3730				300,760.00	4,558,125.50	4,858,885.50
Loss Recoveries	3740				1,378,402.43	21,675,579.00	23,053,981.43
<i>Transfers In:</i>							
From General Fund	3610					2,346,700.00	2,346,700.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	2,346,700.00	2,346,700.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910				(127,854,704.34)	(28,497,477.00)	(156,352,181.34)
To Debt Service Funds	920				(171,464,591.69)	(24,391,876.00)	(195,856,467.69)
Total Transfers Out	9700	0.00	0.00	0.00	(299,319,296.03)	(52,889,353.00)	(352,208,649.03)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(297,640,133.60)	(24,308,948.50)	(321,949,082.10)
Net Change in Fund Balances		0.00	(204,329,520.15)	5,946,269.90	70,024,110.77	5,975,426.05	(122,383,713.43)
Fund Balance, July 1, 2022	2800	3,759.01	378,920,431.60	27,670,687.17	206,237,782.80	380,504,377.18	993,337,037.76
<i>Ending Fund Balance:</i>							
Restricted Fund Balance	2720	3,759.01	174,590,911.45	33,616,957.07	276,261,893.57	386,479,803.23	870,953,324.33
Total Fund Balances, June 30, 2023	2700	3,759.01	174,590,911.45	33,616,957.07	276,261,893.57	386,479,803.23	870,953,324.33

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2023

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000	0.00							
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000								0.00
Student Support Services		6100								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures										0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Total Transfers In		3600	0.00							
Total Transfers Out		9700	0.00							
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2022		2800								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2023		2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2023

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium	Self-Insurance - Consortium	Self-Insurance - Consortium	Self-Insurance - Consortium	ARRA - Consortium	Other Enterprise Programs	Other Enterprise Programs	Totals
		911	912	913	914	915	921	922	
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2022	2880								0.00
Net Position, June 30, 2023	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 FUND NET POSITION - INTERNAL SERVICE FUNDS

Exhibit K-10
 FDOE Page 21

For the Fiscal Year Ended June 30, 2023

Funds 700

INCOME OR (LOSS)	Account Number	Other Internal Service 791	Totals
OPERATING REVENUES			
Charges for Services	3481	69,698,413.04	69,698,413.04
Charges for Sales	3482	495,051.71	495,051.71
Total Operating Revenues		70,193,464.75	70,193,464.75
OPERATING EXPENSES (Function 9900)			
Salaries	100	41,887,215.06	41,887,215.06
Employee Benefits	200	15,830,228.19	15,830,228.19
Purchased Services	300	11,913,987.04	11,913,987.04
Materials and Supplies	500	29,208.18	29,208.18
Capital Outlay	600	582,602.01	582,602.01
Depreciation and Amortization Expense	780	0.00	0.00
Total Operating Expenses		70,243,240.48	70,243,240.48
Operating Income (Loss)		(49,775.73)	(49,775.73)
NONOPERATING REVENUES (EXPENSES)			
Interest on Investments	3431	5,706.05	5,706.05
Net Increase (Decrease) in Fair Value of Investments	3433	(2,718.70)	(2,718.70)
Total Nonoperating Revenues (Expenses)		2,987.35	2,987.35
Income (Loss) Before Operating Transfers		(46,788.38)	(46,788.38)
TRANSFERS and CHANGES IN NET POSITION			
Change in Net Position		(46,788.38)	(46,788.38)
Net Position, July 1, 2022	2880	258,976.43	258,976.43
Net Position, June 30, 2023	2780	212,188.05	212,188.05

ESE 348

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2023

Exhibit K-11
 FDOE Page 22
 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2022	Additions	Deductions	Ending Balance June 30, 2023
Cash	1110	14,687,726.56	75,161,248.38	74,187,054.14	15,661,920.80
Investments	1160	6,552,687.30			6,552,687.30
Total Assets		21,240,413.86	75,161,248.38	74,187,054.14	22,214,608.10
LIABILITIES					
Accounts Payable	2120	621,435.19	658,514.21	621,435.19	658,514.21
Total Liabilities		621,435.19	658,514.21	621,435.19	658,514.21
NET POSITION					
Restricted for:					
Individuals, organizations and other governments		20,618,978.67			21,556,093.89
Total Net Position	2785	20,618,978.67			21,556,093.89

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2023

Exhibit K-12
 FDOE Page 23
 Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2023	Business-Type Activities Total Balance [1] June 30, 2023	Total	Governmental Activities - Debt Principal Payments 2022-23	Governmental Activities - Principal Due Within One Year 2023-24	Governmental Activities - Debt Interest Payments 2022-23	Governmental Activities - Interest Due Within One Year 2023-24
Notes Payable	2310	100,740,953.44		100,740,953.44	29,472,732.23	28,485,302.71	2,408,132.91	2,385,981.50
Obligations Under Leases and SBITA	2315	2,155,932.19		2,155,932.19	477,016.48	488,348.15	30,156.44	24,376.79
Bonds Payable								
SBE/COBI Bonds Payable	2321	2,472,000.00		2,472,000.00	1,238,000.00	407,000.00	159,220.00	114,620.00
District Bonds Payable	2322	743,850,000.00		743,850,000.00	14,525,000.00	16,820,000.00	38,355,094.44	36,059,762.50
Total Bonds Payable	2320	746,322,000.00	0.00	746,322,000.00	15,763,000.00	17,227,000.00	38,514,314.44	36,174,382.50
Liability for Compensated Absences	2330	187,074,287.89		187,074,287.89				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	1,189,400,000.00		1,189,400,000.00	91,615,000.00	100,710,000.00	59,023,287.50	54,442,537.50
Qualified School Construction Bonds (QSCB) Payable	2343	101,558,000.00		101,558,000.00		49,913,000.00	3,332,135.40	3,332,135.40
Total Lease-Purchase Agreements Payable	2340	1,290,958,000.00	0.00	1,290,958,000.00	91,615,000.00	150,623,000.00	62,355,422.90	57,774,672.90
Estimated Liability for Long-Term Claims	2350	43,438,666.67		43,438,666.67				
Net Other Postemployment Benefits Obligation	2360	168,139,438.00		168,139,438.00				
Net Pension Liability	2365	1,543,511,235.00		1,543,511,235.00				
Total Long-term Liabilities		4,082,340,513.19	0.00	4,082,340,513.19	137,327,748.71	196,823,650.86	103,308,026.69	96,359,413.69

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2023, including discounts and premiums.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2023

Exhibit K-13
 FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2022	Returned To FDOE	Revenues 2022-23	Expenditures 2022-23	Flexibility [1] 2022-23	Unexpended June 30, 2023
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	268,627,964.00	268,627,964.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	215,053.39	0.00	0.00	215,053.39		0.00
Florida School Recognition Funds (3361)	92040	1,024,391.85	0.00	22,256,862.00	22,038,369.96		1,242,883.89
Instructional Materials (FEFP Earmark) [2]	90880	3,022,145.85	0.00	19,703,447.00	18,101,848.39		4,623,744.46
Library Media (FEFP Earmark) [2]	90881	848,664.16	0.00	1,116,769.00	1,409,971.57		555,461.59
Mental Health Assistance (FEFP Earmark)	90280	6,414,313.12	0.00	11,861,652.00	11,011,228.09		7,264,737.03
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	243,119.85	0.00	14,810,779.00	14,946,256.76		107,642.09
Safe Schools (FEFP Earmark) [4]	90803	0.00	0.00	18,351,528.00	18,351,528.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	33,581,055.00	33,581,055.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00	0.00	57,213,756.00	57,213,756.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	0.00	0.00	4,934,703.00	4,924,656.08		10,046.92
Voluntary Prekindergarten - School Year Program (3371)	96440	1,903,196.91	0.00	3,439,417.98	2,735,855.06		2,606,759.83
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	0.00	0.00		0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue - Federal Education Stabilization 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:					
Public Utility Services Other than Energy - All Functions	380	17,643,080.46	2,224,697.90		19,867,778.36
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	17,643,080.46			17,643,080.46
Natural Gas - All Functions	411	162,085.86	6,573.30		168,659.16
Natural Gas - <i>Functions 7900 & 8100</i>	411	162,085.86			162,085.86
Bottled Gas - All Functions	421	1,632,250.40	9,342.96		1,641,593.36
Bottled Gas - <i>Functions 7900 & 8100</i>	421	259,258.14			259,258.14
Electricity - All Functions	430	53,443,613.83	2,261,765.63		55,705,379.46
Electricity - <i>Functions 7900 & 8100</i>	430	53,443,613.83			53,443,613.83
Gasoline - All Functions	450	1,225,987.75	18,669.82		1,244,657.57
Gasoline - <i>Functions 7900 & 8100</i>	450	1,200,011.69			1,200,011.69
Diesel Fuel - All Functions	460	7,361,864.95	5,521.09		7,367,386.04
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	232,282.88			232,282.88
Other Energy Services - All Functions	490	1,155.28	0.00		1,155.28
Subtotal - <i>Functions 7900 & 8100</i>		72,940,332.86	0.00	0.00	72,940,332.86
Total - All Functions		81,470,038.53	4,526,570.70	0.00	85,996,609.23
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)					
Diesel Fuel	460	7,129,582.07			7,129,582.07
Total		7,129,582.07		0.00	7,129,582.07

	Subobject	General Fund 100	Other Federal Programs 420	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:					
Buses	651	0.00		11,289,620.00	11,289,620.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 26

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	350,306.64	6,500.00			356,806.64
Technology-Related Repairs and Maintenance	359	310,245.89				310,245.89
Technology-Related Rentals	369	22,823,980.80	2,958,340.13	3,964,727.44		29,747,048.37
Telephone and Other Data Communication Services	379	130.30				130.30
Other Technology-Related Purchased Services	399	3,499,901.25				3,499,901.25
Technology-Related Materials and Supplies	5X9	5,499,611.83	321,180.62	9,394,225.05		15,215,017.50
Technology-Related Library Books	619	54,841.28				54,841.28
Noncapitalized Computer Hardware	644	3,250,765.71	2,715,968.62	2,219,448.77	1,338,476.07	9,524,659.17
Technology-Related Noncapitalized Fixtures and Equipment	649	565,907.68	16,887.60		278,474.80	861,270.08
Noncapitalized Software	692	34,401.00	1,688,796.95			1,723,197.95
Total		36,390,092.38	7,707,673.92	15,578,401.26	1,616,950.87	61,293,118.43

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	2,140,244.76	505,721.98	6,184,043.74	2,566,872.48	11,396,882.96
Technology-Related Capitalized Fixtures and Equipment	648	675,659.73	544,366.64	7,453,958.35	1,018,683.03	9,692,667.75
Total		2,815,904.49	1,050,088.62	13,638,002.09	3,585,555.51	21,089,550.71

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2023

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	0.00				0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00				0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	0.00				0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00				0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	4,478,014.64
Food	570	34,795,433.09
Donated Foods	580	8,884,965.60

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	365,229,329.00	15,934,525.00	42,243,599.00	423,407,453.00
Basic Programs 101, 102 and 103 (Function 5100)	140	5,807,886.06	131,459.44	84,275.42	6,023,620.92
Basic Programs 101, 102 and 103 (Function 5100)	750				0.00
Total Basic Program Salaries		371,037,215.06	16,065,984.44	42,327,874.42	429,431,073.92
Other Programs 130 (ESOL) (Function 5100)	120	45,041,737.00	2,899,375.00	7,600,849.00	55,541,961.00
Other Programs 130 (ESOL) (Function 5100)	140	716,254.84	23,919.77	15,163.59	755,338.20
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		45,757,991.84	2,923,294.77	7,616,012.59	56,297,299.20
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	201,175,048.00	8,749,418.00	8,925,972.00	218,850,438.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	3,199,090.72	72,182.49	17,807.19	3,289,080.40
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
Total ESE Program Salaries		204,374,138.72	8,821,600.49	8,943,779.19	222,139,518.40
Career Program 300 (Function 5300)	120	13,931,547.00	124,559.00	234,597.00	14,290,703.00
Career Program 300 (Function 5300)	140	221,539.81	1,027.61	468.02	223,035.44
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		14,153,086.81	125,586.61	235,065.02	14,513,738.44
TOTAL		635,322,432.43	27,936,466.31	59,122,731.22	722,381,629.96

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	9,490,150.74	3,118.50	24,111,883.68	33,605,152.92

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	650,844,071.00	79,472,945.00	51,206,273.00	781,523,289.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	379,413,384.00	56,137,479.00	30,202,288.00	465,753,151.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	48,688,775.00	4,562,194.00	3,460,533.00	56,711,502.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	29,785,044.00	8,248,124.00	7,875,305.00	45,908,473.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	20,724,755.00	190,164.00	635,610.00	21,550,529.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2023

Exhibit K-14
 FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
<i>II. School Safety:</i>						
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subject 393)	Direct Payment (Non-FEFP) (Subjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	382,333,353.93	29,651,104.43		5,638,392.00		417,622,850.36
Total Charter School Distributions		382,333,353.93	29,651,104.43	0.00	5,638,392.00	0.00	417,622,850.36

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	102,324.68
Total	5900	102,324.68

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2022	Earnings 2022-23	Expenditures 2022-23	Unexpended June 30, 2023
Earnings, Expenditures and Carryforward Amounts:	0.00	10,738,557.01	10,738,557.01	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services			10,738,557.01	
Consultants				
Other				
Total Expenditures			10,738,557.01	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2023</i>		
Total Assets and Deferred Outflows of Resources	100	408,724,313.39
Total Liabilities and Deferred Inflows of Resources	100	217,812,079.94

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2023

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,001,062.60	325,896.59	120,684.27	0.00	385,232.56	139,551.11		1,972,427.13
Instruction and Curriculum Development Services	6300	551,132.08	204,928.60						756,060.68
Student Transportation Services	7800			7,367.25					7,367.25
Total Expenditures		1,552,194.68	530,825.19	128,051.52	0.00	385,232.56	139,551.11	0.00	2,735,855.06

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2023

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available at Time of Publication

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

*Include Energy Services

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2023

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

Data Not Available at Time of Publication

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr. Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
Clustered				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	23002		15,095,936
National School Lunch Program	10.555	23001, 23003		88,608,335
Summer Food Service Program for Children	10.559	22006, 22007		1,499,930
Total United States Department of Agriculture				105,204,201
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	None		372,059
Total United States Department of Labor				372,059
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants				
Federal Pell Grant Program	84.007	N/A		143,790
	84.063	N/A		5,103,990
Florida Department of Education:				
Special Education Grants to States	84.027	262, 263		55,847,974
Individuals with Disabilities Education Act/ARP Act	84.027X	263		6,166,380
Special Education Preschool Grants	84.173	267		1,525,164
Individuals with Disabilities Education Act/ARP Act	84.173X	267		231,618
Subtotal United States Department of Education				69,018,916
Total Clustered				174,595,176
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
State Administrative Expense for Child Nutrition	10.552	None		27,125
Child and Adult Care Food Program	10.558	A-3804		5,196,931
Total United States Department of Agriculture				5,224,056
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A		2,007,800
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A		208,136
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A		149,363
Navy Junior Reserve Officers Training Corps	12.UNK	N/A		429,639
Total United States Department of Defense				2,794,938
United States Department of Justice:				
Antiterrorism Emergency Reserve	16.321	None		131,385
Public Safety Partnership and Community Policing Grants	16.710	None		6,820
Children Exposed to Violence	16.818	None		105,690
Stop School Violence	16.839	None		537,650
Total United States Department of Justice				781,545

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
United States Department of Education:				
Career and Technical Education - National Programs	84.051	N/A		81,040
Magnet Schools Assistance	84.165	N/A		1,282,388
School Safety National Activities	84.184	N/A		357,371
Innovative Approach to Literacy	84.215	N/A		198,937
Teacher and School Leader Incentive Grants	84.374	N/A		6,562,480
Education Stabilization Fund:	84.425			
Higher Education Emergency Relief Fund Student Aid Portion	84.425E	N/A		902,264
Higher Education Emergency Relief Fund Institutional Portion	84.425F	N/A		2,915,584
Florida Department of Education:				
Elementary and Secondary School Emergency Relief Fund	84.425D	124, 128		41,010,124
American Rescue Plan – Elementary and Secondary School Emergency Relief	84.425U	121		215,809,462
American Rescue Plan – Elementary and Secondary School Emergency Relief – Homeless Children and Youth	84.425W	122		683,964
Total Education Stabilization Fund:	84.425			261,321,398
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193		3,427,588
Title I Grants to Local Educational Agencies	84.010	212, 223, 226		78,708,175
Migrant Education State Grant Program	84.011	217		95,357
Career and Technical Education - Basic Grants to States	84.048	161		4,032,444
Education for Homeless Children and Youth	84.196	127		131,788
Charter Schools	84.282	298		849,418
Twenty-First Century Community Learning Centers	84.287	244		3,207,339
English Language Acquisition State Grants	84.365	102		5,347,447
Supporting Effective Instruction State Grants	84.367	224		8,267,071
School Improvement Grants	84.377	126		36,465
Student Support and Academic Enrichment Program	84.424	241		6,598,406
Total United States Department of Education				380,505,112
United States Department of Health and Human Services:				
Head Start	93.600	N/A		19,683,757
COVID-19 Head Start	COVID-19, 93.600	N/A		99,895
COVID-19 ARP Head Start	ARP, 93.600	N/A		1,717,393
Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A		488,298
COVID-19 Cooperative Agreements to Promote Adolescent Health Through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A		434,945
Total United States Department of Health and Human Services				22,424,288

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
United States Department of Homeland Security: Disaster Grants-Public Assistance	97.036	None		351,931
Total United States Department of Homeland Security				351,931
Total Not Clustered				412,081,870
Total Expenditures of Federal Awards				586,677,046

Notes:

- (1.) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2.) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3.) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4.) Noncash Assistance - National School Lunch Program - Includes \$10,126,119.44 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5.) Head Start. Expenditures include \$5,135,712.23 for grant number/program year 04CH011046-04 and \$13,894,616.75 for grant number/program year 04CH011046-05.
- (6.) Disaster Grants - Public Assistance (Presidentially Declared Disaster). The District incurred \$351,931 in expenditures for the Disaster Grants - Public Assistance (Presidentially Declared Disaster) grant in the 2005-06, 2016-17, and 2017-18 fiscal years.

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Broward County



Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or email eeo@browardschools.com.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or email eeo@browardschools.com.